Fine Organic Industries Limited
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FINE ORGANICS

Date: August 18, 2026

To **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	To **National Stock Exchange of India Limited** Plot No. C/l, "6" Block, Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai - 400 051
Security Code: 541557	**Symbol: FINEORG**

Dear Sir / Madam,

Sub: Summary of Proceedings of the Twenty-Fourth Annual General Meeting held on Tuesday, August 18, 2026

Pursuant to Regulation 30 read with Para A of Part A in Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a summary of the proceedings of the Twenty-Fourth Annual General Meeting (the AGM) of the Company and the Chairman's speech as delivered at the AGM.

This is for your information and records.

Thanking you,

For Fine Organic Industries Limited

POOJA BHAVESH LOHOR
Digitally signed by POOJA BHAVESH LOHOR
Date: 2026.08.18 20:02:25 +05'30'

Pooja Lohor
Company Secretary and Compliance Officer
Membership No. A28397

Encl: as stated

A Summary of the Proceedings of the Twenty-fourth Annual General Meeting held on Tuesday, August 18, 2026

The Twenty-fourth Annual General Meeting (AGM) of the Company was held on Tuesday i.e. August 18, 2026, at 11.00 a.m. (IST) through Video Conferencing (VC') / Other Audio-Visual Means ('OAVM'). The Company while conducting the meeting, adhered to the circulars issued by the Ministry of Corporate Affairs (MCA) vide its General Circular No. 03/2025 dated September 22, 2025, General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 20/2020 dated May 5, 2020.

59 members attended the AGM virtually.

The following Directors, KMPs and Auditors of the Company were present in the meeting through video conferencing (VC) from their respective locations:

1. Mr. Mukesh Shah (Chairman and Whole Time Director)
2. Mr. Jayen Shah (Managing Director)
3. Mr. Tushar Shah (Whole Time Director and Chief Executive Officer)
4. Mr. Bimal Shah (Whole Time Director)
5. Mr. Nikhil Kamat (Whole Time Director)
6. Mr. Mahesh Sarda (Independent Director and Chairman of the Audit Committee)
7. Mr. Thiruvengadam Parthasarathi (Independent Director and Chairman of the Nomination and Remuneration Committee)
8. Mr. Kaushik Shah (Independent Director and Chairman of the Stakeholders' Relationship Committee)
9. Ms. Rashi Mehta (Independent Director)
10. Mr. Shailendra Nadkarni (Independent Director)
11. Ms. Sonali Bhadani (Chief Financial Officer)
12. Ms. Pooja Lohor (Company Secretary)

Mr. Prakash Apte (Independent Director and Chairman of the Risk Management Committee) was not able to attend the meeting due to certain exigency.

The Chairman, on behalf of the Board of Directors informed that Ms. Pratima Umarji, ceased to be an Independent Director of the Company with effect from November 3, 2025, due to her ongoing health concerns and thanked her for the valuable contribution, guidance and commitment.

The representatives of M/s. CNK & Associates LLP, Statutory Auditors, M/s. Y. R. Doshi & Associates, Cost Auditors and M/s. NKS & Co., Company Secretaries, Secretarial Auditor were also present at the AGM through VC.

On behalf of the Board and management of the Company, Ms. Pooja Lohor, Company Secretary of the Company, welcomed the members at the AGM and briefed them on the participation in the AGM through VC in accordance with the various circulars issued by the MCA and SEBI. The Company Secretary informed that in compliance with the circulars issued by MCA and SEBI, the requirement of appointment of proxies was dispensed with. The Company Secretary announced the request received under section 113 of the Companies Act, 2013. The requisite quorum being present, the Chairman, Mr. Mukesh Shah thereafter declared the AGM to order.

The Company Secretary informed the members that the statutory registers as required under the Companies Act and other relevant documents are available for inspection electronically at the AGM. Thereafter, the Company Secretary, with the permission of the Chairman and with the consent of the members present, took the notice already sent to the members as read. She then mentioned that there were no qualifications in the Auditors' Report for the financial year ended March 31, 2026, hence the Auditors' Report was also taken as read at the AGM.

The Company Secretary stated that the Company had provided the shareholders with the facility to cast their votes electronically (remote e-voting) on all the resolutions set forth in the notice of the 24^{th} AGM. Members who were attending the 24^{th} AGM through VC and had not cast their vote through remote e-voting were provided an opportunity to cast their vote at the AGM through Insta Poll. She informed that the Company had fixed August 11, 2026, as the cut-off date for the determination of shareholders eligible to vote and/or participate in this meeting and the remote e-voting facility had been made available from 9:00 a.m. on August 13, 2026, up to 5:00 p.m. on August 17, 2026.

She further informed that Mr. Kartik Shah from M/s. KS & Associates - Company Secretaries was appointed as the Scrutinizer to scrutinize the e-voting process. Thereafter, she informed that since the AGM was being held through video conferencing and the resolutions mentioned in the notice convening the AGM were put to vote through remote e-voting, there would be no proposing and seconding of the resolutions.

The Company Secretary further stated that the e-voting results shall be announced within two working days from the conclusion of the AGM and the results along with the Scrutinizer's Report would be intimated to the Stock Exchanges in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and would be placed on the website of the Company, the Stock Exchanges as well as website of KFin Technologies Limited.

Thereafter, she informed that the Annual Report along with Notice and instructions for e-voting and attending the AGM through video conferencing have been sent to shareholders through e-mail as permitted under the Circulars referred to earlier and were made available on the website of the Company and the Stock Exchanges.

The Company Secretary further informed that post the Chairman's speech, the floor would be open for the members to ask questions.

Mr. Mukesh Shah, Chairman and Whole Time Director of the Company introduced the Board members present at the AGM.

Thereafter, he delivered his speech as enclosed in Annexure.

The Chaiman thereafter moved to the question and answers session.

All the questions as received to the Company and as asked by the registered speaker shareholders were answered sequentially by the Chairman.

Thereafter, the Company Secretary thanked the Chairman and requested Mr. Tushar Shah, Chief Executive Officer and Whole Time Director of the Company to give a vote of thanks to the Chairman.

Mr. Tushar Shah, extended a sincere gratitude to the Chairman for his leadership and strategic direction. He acknowledged the valuable contributions to the Board members and the members of the Board Committees for their insights, guidance and support in guiding the Company. He appreciated the dedication and commitment of the employees and on behalf of the Company, thanked all the Shareholders, Stock Exchanges, Depositories, Financial Institutions, Legal advisors, Registrar & Share Transfer Agent, Auditors, customers, vendors and all other stakeholders for their consistent support. He thereafter thanked the Government of India, Government of Maharashtra and other statutory authorities for their continued cooperation and support. He also thanked the shareholders who joined the meeting through Video Conference.

The Company Secretary thanked Mr. Tushar Shah and thereafter thanked everyone for joining the AGM and requested the shareholders who had not cast their votes through remote e-voting to cast their vote through e-voting facility during next fifteen minutes.

The following resolutions as set out in the Notice convening the AGM were put to vote by remote e-voting and e-voting during the AGM:

Sr. No.	Particulars	Ordinary / Special Resolution	Mode of Voting
1.	Adoption of Standalone Financial Statements of the Company for the financial year ended March 31, 2026, together with the Reports of the Board of Directors and Auditors thereon.	Ordinary	Remote e-voting and e-voting at AGM
2.	Adoption of Consolidated Financial Statements of the Company for the financial year ended March 31, 2026, together with the Report of the Auditors thereon.	Ordinary	Remote e-voting and e-voting at AGM
3.	Declaration of Final Dividend of Rs. 11 /- (Rupees Eleven only) per equity share of face value of Rs. 5/- each for the Financial Year 2025-26.	Ordinary	Remote e-voting and e-voting at AGM
4.	Appointment of Mr. Nikhil Kamat (DIN: 00107233) as a Director, liable to retire by rotation.	Ordinary	Remote e-voting and e-voting at AGM
5.	Ratification of the remuneration payable to the Cost Auditors for the Financial Year 2026-27.	Ordinary	Remote e-voting and e-voting at AGM
6.	Appointment of Mr. Shailendra Nadkarni (DIN: 03401830) as Non-Executive and Independent Director of the Company.	Special	Remote e-voting and e-voting at AGM
7.	Revision in the remuneration of Mr. Mukesh Shah (DIN: 00106799), Chairman and Whole-Time Director of the Company.	Special	Remote e-voting and e-voting at AGM
8.	Revision in the remuneration of Mr. Jayen Shah (DIN: 00106919), Managing Director of the Company.	Special	Remote e-voting and e-voting at AGM

9.	Revision in the remuneration of Mr. Tushar Shah (DIN: 00107144), Whole-Time Director and Chief Executive Officer of the Company.	Special	Remote e-voting and e-voting at AGM
10.	Revision in the remuneration of Mr. Bimal Shah (DIN: 03424880), Whole-Time Director of the Company.	Special	Remote e-voting and e-voting at AGM
11.	Revision in the remuneration of Mr. Nikhil Kamat (DIN: 00107233), Whole-Time Director of the Company.	Special	Remote e-voting and e-voting at AGM

Thereafter, the meeting concluded at 12:03 p.m. (IST)

Annexure

Every financial year tells a different story.

Some years are marked by a rapid expansion, while others are defined for the resilience they demand.

Financial Year 2025-26 was undoubtedly a year that tested businesses across the globe.

The global economic environment remained challenging, shaped by geopolitical uncertainties, changing trade dynamics, supply chain realignments, volatile commodity prices, and evolving regulatory expectations.

Across industries, organisations were compelled to rethink sourcing strategies, strengthen manufacturing endurance, and adapt to a world increasingly shaped by localisation and sustainability.

Against this backdrop, Fine Organics once again demonstrated the agility of its business model.

Our manufacturing facilities continued to operate efficiently, our business operations remained stable, we stayed firmly committed to our core values of safety, operational excellence and disciplined execution.

More importantly, we continued investing in capabilities that will shape our growth over the next decade.

Over the years, Fine Organics has evolved from being a manufacturer of specialty additives into a globally trusted, technology-driven solutions provider.

Today, our competitive advantage extends well beyond our diversified portfolio of performance additives.

It is built on the deep expertise in process chemistry, proprietary manufacturing technologies, R & D capabilities, and long-standing customer relationships nurtured over several decades.

Whether serving the foods, polymers, personal care, coatings, feed nutrition or advanced industrial sectors, our customers increasingly seek reliable partners capable of delivering high-performance, sustainable solutions.

We remain committed to meeting these evolving expectations through continuous innovation and technological excellence.

Innovation continues to be the backbone of our growth strategy. Rather than relying on external technologies, we have consistently strengthened our own proprietary process capabilities and application development expertise.

Financial Year 2025-26 also marked important progress in strengthening our global manufacturing footprint.

We incorporated a wholly owned subsidiary in the U.S. to establish a manufacturing facility. During the year, we infused equity of USD 1.12 million into the subsidiary and acquired approximately 160 acres of land in Jonesville, Union County, South Carolina. The U.S. market represents a strategically important geography for us, strengthening our presence across North, Central, and South America and unlocking new growth opportunities.We have received all the necessary approvals for the project and are currently in advanced discussions with contractors for the execution of the project.

In parallel, we incorporated Fine Organics FZE in Dubai, enhancing our regional presence and strengthening our ability to serve customers across the GCC and neighbouring markets.

During the year, we continued to invest in Fine Organic Industries (SEZ) Private Limited, our wholly owned subsidiary focused on the upcoming JNPA SEZ manufacturing project in India. The total funds infused in the subsidiary till date amounts to INR 342.5 crores, comprising a mix of equity and debt. We remain actively engaged in the execution of the JNPA project, which continues to progress as per schedule. As communicated earlier, we expect the commencement of commercial production sometime during Financial Year 2028.

These initiatives are far more than capacity expansion projects. They represent strategic investments designed to bring us closer to our customers, strengthen supply chain resilience, diversify our global footprint, and create a strong platform for sustainable long-term growth.

Sustainability continues to remain central to our long-term strategy. At Fine Organics, sustainable practices are embedded in both our product development philosophy and our manufacturing processes.

We remain focused on improving energy efficiency, enhancing resource utilisation and enabling our customers to achieve their own sustainability objectives without compromising product performance.

None of these achievements would have been possible without the dedication and commitment of our people. Today, a workforce of more than 900 dedicated people continues to drive Fine Organics forward through their expertise, innovation, and unwavering commitment to quality and customer satisfaction.

On behalf of the Board, I extend my sincere appreciation to every member of the Fine Organics family for their outstanding contribution.

While global uncertainties are likely to persist, our confidence in the future remains strong due to our strength, adaptability & determination. We have built a diversified business that serves multiple industries across geographies, supported by state-of-the-art manufacturing capabilities, healthy financial position and a disciplined approach to capital allocation.

More importantly, we continue to invest in innovation, technology and global expansion, creating capabilities that will support sustainable growth for many years to come.

I am pleased to share that, for FY 2025–26, the Company delivered a Total Net Revenue of ₹2,365 crores. EBITDA of ₹483 crore with an EBITDA margin of 20%, and Profit After Tax (PAT) of ₹417 crore.

These results reflect the agility of our business model and our ability to navigate changing market conditions while maintaining profitability through operational excellence, disciplined execution and prudent financial management.