



May 06, 2026

BSE Limited

Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited

The Listing Department, Exchange
Plaza,
Bandra Kurla Complex, Mumbai-
400 051

Scrip Code: 543396

Symbol: PAYTM

Sub: Disclosure under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Outcome of the Board Meeting held on May 06, 2026

Dear Sir/ Ma'am,

In continuation to our earlier letter dated April 28, 2026, and in terms of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., May 06, 2026, have inter alia, considered, discussed, noted and approved the following:

1. Audited Standalone and Consolidated Financial Results ("Financial Results") of the Company for the quarter and financial year ended March 31, 2026, based on the recommendations of the Audit Committee.

Further, the Board took on record the unmodified audit report(s) issued by M/s S.R. Batliboi & Associates LLP, Statutory Auditors (FRN: 101049W) of the Company on the Financial Results of the Company.

Copy of the aforesaid financial results along with the Auditors' Report(s) thereon, are enclosed as **Annexure - I**.

2. Re-appointment of Mr. Ashit Ranjit Lilani (DIN:00766821) as Non-Executive Independent Director for a second consecutive term of 5 (Five) Years, commencing from July 05, 2026 up to July 04, 2031 (both days inclusive), not liable to retire by rotation, on the recommendations of Nomination & Remuneration Committee of the Company. The existing tenure of Mr. Lilani is completing on July 04, 2026 and aforesaid re-appointment is subject to the approval of the Members of the Company.

The relevant details as required under the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed herewith as **Annexure - II**.

The Board meeting commenced at 06:37 p.m. (IST) and concluded at 08:04 p.m. (IST).

The aforesaid details will also be hosted on the Company's website viz. <https://ir.paytm.com/>.

Kindly take the same on record.

Thanking you

One 97 Communications Limited

compliance.officer@paytm.com

www.paytm.com

Corporate Office - One Skymark, Tower-D, Plot No. H-10B, Sector-98, Noida-201304

T: +91120 4770770 F: +91120 4770771

CIN: L72200DL2000PLC108985

Registered Office - 136, First Floor, Devika Tower, Nehru Place, New Delhi-110019



Yours Sincerely,

For **One 97 Communications Limited**

Sunil Kumar Bansal
Company Secretary & Compliance Officer
FCS: 4810

Encl.: as Above



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S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

67, Institutional Area
Sector 44, Gurugram - 122 003
Haryana, India

Tel: +91 124 681 6000

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
One 97 Communications Limited
One Skymark, Tower-D, Plot No. H-10B
Sector -98, Noida 201304, Uttar Pradesh

Report on the audit of the Consolidated Financial Results**Opinion**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of One 97 Communications Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates and joint ventures for the quarter ended March 31, 2026 and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial information of the subsidiaries, associates and joint ventures, the Statement:

- i. includes the results of the following entities listed in Annexure A;
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group, its associates and joint ventures in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 8 to the consolidated financial results, regarding a Show Cause Notice ("SCN") received by the Holding Company and its two subsidiaries, from the Directorate of Enforcement, Government of India alleging contraventions of certain provisions of the Foreign Exchange Management Act, 1999 (FEMA) and the rules and regulations framed thereunder. Management's plans in this regard are also set out in the said note.

Our opinion is not modified in respect of the above matter.



Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net loss and other comprehensive income and other financial information of the Group including its associates and joint ventures/ in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and joint ventures are also responsible for overseeing the financial reporting process of their respective companies.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and joint operations to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and joint ventures to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.



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- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group and its associates and joint ventures of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

The accompanying Statement includes the audited financial results and other financial information, in respect of:

- 9 subsidiaries, whose financial statements include total assets of Rs 3,289 crores as at March 31, 2026, total revenues of Rs 83 crores and Rs 239 crores, total net profit after tax of Rs. 43 crores and Rs. 189 crores, total comprehensive income of Rs. 342 crores and Rs.480 crores for the quarter and the year ended on that date respectively, and net cash outflows of Rs. 45 crores for the year ended March 31, 2026, as considered in the Statement which have been audited by their respective independent auditors.

The independent auditor's report on the financial information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, joint ventures and associates is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

The accompanying Statement includes unaudited financial results and other unaudited financial information in respect of:

- 20 subsidiaries, whose financial results/statements and other financial information reflect total assets of Rs 215 crores as at March 31, 2026, and total revenues of Rs 26 crores and Rs 94 crores, total net profit after tax of Rs 1 crores and net profit after tax Rs. 2 crores, total comprehensive income of Rs. 4 crores and Rs. 2 crores, for the quarter and the year ended on that date respectively and net cash inflows of Rs. 78 crores for the year ended March 31, 2026, whose financial results /statements and other financial information have not been audited by their auditors.

7 associates and 3 joint ventures, whose financial results/statements includes the Group's share of net profit of Rs. Nil crores and Rs Nil crores and Group's share of total comprehensive profit of Rs. Nil crores and Rs. Nil crores for the quarter and for the year ended March 31, 2026 respectively, as considered in the Statement whose financial results and other financial information have not been audited by their auditors.

These unaudited financial information have been approved and furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, joint ventures and associates, is based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the Management, these financial information are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial information certified by the Management.



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The Statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited/ year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004



per Yogender Seth

Partner

Membership No.: 094524

UDIN: 260945248L1L099428

Place: Gurugram

Date: May 06, 2026



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

Annexure – A

List of Entities

I. Subsidiaries (Direct)

1. OCL Tech Platforms Limited [formerly known as One 97 Communications India Limited]
2. Mobiquest Mobile Technologies Private Limited ('MQ')
3. Urja Money Private Limited ('Urja')
4. Little Internet Private Limited ('Little')
5. Paytm Cloud Technologies Limited ('PCTL') [Formerly Paytm Entertainment Limited]
6. Paytm Money Limited
7. Paytm Services Private Limited
8. Paytm Payments Services Limited
9. Paytm Insurance Broking Private Limited
10. Paytm Intelligence Limited [formerly known as Paytm Emerging Tech Limited and earlier Paytm General Insurance Limited] (from October 30, 2025)
11. Paytm Assure Tech Limited [formerly known as Paytm Life Insurance Limited] (from October 30, 2025)
12. Paytm Insuretech Private Limited (from November 28, 2025)
13. Paytm Financial Services Limited (from November 28, 2025)
14. Foster Payment Networks Private Limited (from October 10, 2025)
15. Admirable Software Limited (from December 31, 2025)
16. Fincollect Services Private Limited (from January 13, 2026)
17. One97 Communications Nigeria Limited
18. One97 Communications FZ-LLC
19. One97 Communications Singapore Private Limited ('OCSPL')
20. One97 USA Inc.
21. Paytm Foundation
22. Wasteland Entertainment Private Limited (till August 27, 2024)
23. Orbgen Technologies Private Limited (till August 27, 2024)

II. Subsidiaries (Indirect)

1. One97 Communications Rwanda Private Limited (subsidiary of OCSPL)
2. One97 Communications Tanzania Private Limited (subsidiary of OCSPL)
3. One97 Communications Bangladesh Private Limited (subsidiary of OCSPL)
4. One97 Uganda Limited (subsidiary of OCSPL)
5. One97 Ivory Coast SA (subsidiary of OCSPL)
6. One97 Benin SA (subsidiary of OCSPL)
7. Paytm Labs Inc. (subsidiary of OCSPL)
8. One97 Communications Malaysia Sdn. Bhd. (subsidiary of OCSPL)
9. One Nine Seven Communication Nepal Private Limited (subsidiary of OCSPL)
10. One Nine Seven Digital Solutions Limited (subsidiary of OCSPL)
11. One Nine Seven Communications Saudi Arabia For Communication and Information Technology (subsidiary of OCSPL)
12. Nearby India Private Limited (subsidiary of Little)
13. Fincollect Services Private Limited (subsidiary of Urja) (till January 12, 2026)
14. Paytm Arab Payments LLC (subsidiary of PCTL) (from April 30, 2025)
15. Paytm Singapore Pte. Ltd. (subsidiary of PCTL) (from June 03, 2025)
16. Paytm Europe Payments S.A. (subsidiary of PCTL) (from January 12, 2026)
17. Paytm Company KSA (subsidiary of PCTL) (from July 17, 2025)
18. Admirable Software Limited (from November 28, 2025, till December 31, 2025)
19. Xceed IT Solution Private Limited (subsidiary of MQ) (till February 21, 2025)



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III. Associates (Direct)

1. Paytm Payments Bank Limited
2. Paytm Insuretech Private Limited (till November 28,2025)
3. Paytm Intelligence Limited [formerly known as Paytm Emerging Tech Limited and earlier Paytm General Insurance Limited] (till October 30, 2025)
4. Paytm Assure Tech Limited [formerly known as Paytm Life Insurance Limited] (till October 30, 2025)
5. Paytm Financial Services Limited ('PFSL') (till November 28, 2025)
6. Infinity Transoft Solution Private Limited
7. Eatgood Technologies Private Limited
8. Massive Mobility Private Limited (from December 24, 2025)
9. Socomo Technologies Private Limited (till March 28, 2025)

IV. Associates (Indirect)

1. Foster Payment Networks Private Limited (subsidiary of PFSL) (till October 10, 2025)
2. Admirable Software Limited (subsidiary of PFSL) (till November 28, 2025)
3. Seven Technology LLC, Delaware (from February 13, 2025, associate of PCTL)
4. Dinie Correspondente Bancário e Meios de Pagamento Ltda, Brazil (from February 13, 2025, subsidiary of Seven Technology LLC)
5. 3Plate Foods Private Limited (subsidiary of Eatgood Technologies Private Limited)

V. Joint Ventures of Paytm Services Private Limited (Indirect)

1. First Games Technology Private Limited (Formerly known as Paytm First Games Private Limited) ('FG')
2. First Games Singapore Pte. Ltd. (formerly known as Paytm First Games Singapore Pte. Ltd.) (wholly owned subsidiary of FG)
3. Bluefield Technology Beijing Co. Ltd. (formerly known as Paytm Technology Beijing Co. Ltd.) (wholly owned subsidiary of FG)



One 97 Communications Limited
Consolidated Audited Statement of Assets and Liabilities as at March 31, 2026

(Amounts in INR crores, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
	(Audited)	(Audited)
ASSETS		
Non-Current assets		
Property, plant and equipment	645	645
Right-of-use-assets	223	212
Capital work-in-progress	7	4
Other intangible assets	38	33
Intangible assets under development	4	11
Investment in associates	40	44
Financial assets		
Other investments	2,895	2,537
Loans	9	187
Other financial assets	42	27
Tax assets	625	613
Deferred tax assets	12	11
Other non-current assets	34	39
Total Non-Current Assets	4,574	4,363
Current assets		
Financial assets		
Other investments	1,566	1,591
Trade receivables	1,186	1,297
Cash and cash equivalents	3,285	2,077
Bank balances other than cash and cash equivalents	9,740	9,480
Loans	400	102
Other financial assets	2,529	2,053
Other current assets	635	485
Total Current Assets	19,341	17,085
TOTAL ASSETS	23,915	21,448
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	64	64
Other equity	15,962	14,963
Equity attributable to owners of the parent	16,026	15,027
Non-controlling interests	2	(30)
Total Equity	16,028	14,997
LIABILITIES		
Non-Current liabilities		
Financial liabilities		
Lease liabilities	137	121
Contract liabilities	20	38
Other non-current liabilities	5	14
Provisions	129	91
Total Non-Current Liabilities	291	264
Current liabilities		
Financial liabilities		
Borrowings	-	5
Lease liabilities	35	34
Trade payables		
(a) Total Outstanding dues of micro and small enterprises	57	34
(b) Total Outstanding dues other than (a) above	832	707
Other financial liabilities	6,200	4,783
Contract liabilities	104	176
Current tax liabilities	-	1
Other current liabilities	197	215
Provisions	171	232
Total Current Liabilities	7,596	6,187
Total Liabilities	7,887	6,451
TOTAL EQUITY AND LIABILITIES	23,915	21,448

See accompanying notes to the Consolidated Audited Financial Results



S.R. Batilal & Associates LLP, Gurugram

for Identification

Statement of Consolidated Audited Financial Results for the year ended March 31, 2026

(Amounts in INR crores, unless otherwise stated)

Particulars	Quarter Ended			Year Ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Income					
Revenue from operations	2,264	2,194	1,912	8,437	6,900
Other income	178	212	224	854	725
Total income	2,442	2,406	2,135	9,291	7,625
Expenses					
Payment processing charges	692	671	520	2,573	2,125
Marketing and promotional expenses	169	146	143	536	659
Employee benefits expense	739	721	748	2,765	3,288
Software, cloud and data centre expenses	175	167	146	643	640
Depreciation and amortization expense	132	133	150	568	673
Finance costs	5	4	5	18	16
Other expenses	357	333	443	1,418	1,695
Total expenses	2,269	2,175	2,155	8,521	9,096
Profit/(Loss) before share of profit / (loss) of associates / joint ventures, exceptional items and tax	173	231	(20)	770	(1,471)
Share of profit / (loss) of associates / joint ventures	*	(1)	*	(2)	3
Profit/(Loss) before exceptional items and tax	173	230	(20)	768	(1,468)
Exceptional items (refer note 4)	21	-	(522)	(186)	823
Profit/(Loss) before tax	194	230	(542)	582	(645)
Income Tax expense					
Current tax	(2)	6	1	18	20
Adjustment of tax relating to earlier years	-	2	*	2	(1)
Deferred tax expense / (credit)	13	(3)	2	10	(1)
Total Tax expense	11	5	3	30	18
Profit / (Loss) for the period / year	183	225	(545)	552	(663)
Other comprehensive income / (loss)					
Items that will not be reclassified to profit or loss in subsequent period / year					
Re-measurement gain / (loss) on defined benefit plans	2	(3)	*	(4)	17
Changes in fair value of equity instruments at FVTOCI	8	-	-	8	981
Share of other comprehensive income / (loss) of associates / joint ventures	*	*	(1)	*	(1)
Income tax relating to re-measurement gain / (loss) on defined benefit plans	*	1	*	*	*
Items that may be reclassified to profit or loss in subsequent period / year					
Exchange differences on translation of foreign operations	143	43	1	287	53
Total other comprehensive income / (loss) for the period / year	153	41	*	291	1,050
Total comprehensive income / (loss) for the period / year	336	266	(545)	843	387
Profit / (Loss) for the period / year					
Attributable to:					
Owners of the parent	184	225	(540)	553	(659)
Non-controlling interests	(1)	*	(5)	(1)	(4)
Other comprehensive income / (loss) for the period / year	153	225	(545)	552	(663)
Attributable to:					
Owners of the parent	153	41	1	291	1,050
Non-controlling interests	*	*	*	*	*
Total comprehensive income / (loss) for the period / year	153	41	1	291	1,050
Attributable to:					
Owners of the parent	337	266	(539)	844	391
Non-controlling interests	(1)	*	(5)	(1)	(4)
Paid up equity share capital	64	64	64	64	64
Face value of the share (INR)	1	1	1	1	1
Other equity				15,962	14,963
Earnings per share (not annualised for quarters)					
Basic	2.87	3.52	(8.47)	8.66	(10.35)
Diluted	2.83	3.46	(8.47)	8.55	(10.35)

See accompanying notes to the Consolidated Audited Financial Results
*Amount below rounding off norms adopted by the Group

S.R. Bhatnagar & Associates LLP, Gurugram

for Identification



One 97 Communications Limited
Consolidated Statement of Cash Flows for the year ended March 31, 2026

(Amounts in INR crores, unless otherwise stated)

Particulars	March 31, 2026	March 31, 2025
	(Audited)	(Audited)
Cash flow from operating activities:		
Profit / (Loss) before tax	582	(645)
Adjustments for		
Depreciation and amortization expense	568	673
Interest income	(418)	(257)
Interest Income on financial assets - measured at amortized cost	(348)	(288)
Interest on borrowing at amortized cost	1	*
Interest and finance charges on lease liabilities	14	14
Gain on lease termination/ modification	*	*
Exchange differences (net)	(2)	3
Trade receivables/ advance written off (net)	176	55
Provision for advances	(5)	(37)
Loss allowance for financial assets	99	327
Liabilities no longer required written back	(1)	(22)
Financial guarantee expense	178	320
Property, plant and equipment and intangible assets written off	1	*
Impairment of loans/investment in associates [refer note 4]	207	30
Share based payment expenses	174	1,308
Share of (profit) / loss of associates / joint ventures	2	(2)
Fair value gain on financial instruments measured at FVTPL (net)	(51)	(136)
Gain on sale of business [refer note 4(a)(i)]	-	(1,348)
Profit on sale of property, plant and equipment (net)	(10)	(1)
Operating profit / (loss) before working capital changes	1,167	(6)
Working capital adjustments:		
Increase/(decrease) in trade payables	151	99
Increase/(decrease) in provisions	(27)	(38)
Increase / (decrease) in other current liabilities, other non-current liabilities and contract liabilities	(117)	(213)
Increase/(decrease) in other financial liabilities	1,206	978
(Increase)/decrease in trade receivables	(176)	(26)
(Increase)/decrease in other bank balances (Escrow account)	(1,992)	(913)
(Increase)/decrease in other financial assets	(470)	(40)
(Increase)/decrease in other current and non-current assets	(154)	113
(Increase)/decrease in loans	(298)	(93)
Cash generated (used in) / from operations	(710)	(139)
Tax refund (net of payments) / Taxes paid (net of refunds)	(33)	18
Net cash inflow from / (used in) operating activities (A)	(743)	(121)
Cash flow from investing activities		
Purchase of property, plant and equipment (including intangible assets, intangible assets under development, capital work-in-progress, capital advances and payable on purchase of fixed assets)	(479)	(322)
Proceeds from sale of property, plant and equipment	11	5
Investment in fixed and other deposits with bank	(8,201)	(7,185)
Proceeds from maturity of bank deposits	9,922	1,388
Inter corporate loans given	(9)	-
Investments in joint ventures and associates	-	-
Net proceeds from sale of business/subsidiaries/associate	-	2,004
Proceeds from sale of non-current investments	432	2,669
Payment for purchase of non-current investments	(1,938)	(2,377)
Proceeds from sale of current investments	17,980	56,231
Payment for purchase of current investments	(16,766)	(54,888)
Interest received	767	432
Net cash (outflow) / inflow from investing activities (B)	1,719	(2,043)
Cash flow from financing activities		
Proceeds from issue of shares (including securities premium)	2	2
Share application money received during the period (pending allotment)	*	*
Payment of ESOP cost to associate	-	(8)
Interest paid	(15)	(15)
Principal elements of lease payments	(37)	(32)
Net cash outflow from financing activities (C)	(50)	(53)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	926	(2,217)
Cash and cash equivalents at the beginning of the period	2,072	4,277
Effect of exchange differences on restatement of foreign currency cash and cash equivalents	287	12
Cash and cash equivalents at the end of the year	3,285	2,072
Cash and cash equivalents as per above comprises of following	March 31, 2026	March 31, 2025
Cash on hand	*	*
Balance with banks		
- On current accounts	2,793	2,077
- Deposits with original maturity of less than 3 months	492	-
Cash and cash equivalents	3,285	2,077
Bank overdraft	-	(5)
Cash and cash equivalents for the purpose of statement of cash flows	3,285	2,072
See accompanying notes to the Consolidated Audited Financial Results		
*Amount below rounding off norms adopted by the Group		



S.R. Batiloi & Associates LLP, Gurugram

for Identification

One 97 Communications Limited
Notes to the Consolidated Audited Financial Results

1. The Statement of Consolidated Audited Financial Results has been prepared in accordance with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the “Act”) and other accounting principles generally accepted in India and presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“Listing Regulations”). The Statement of Consolidated Audited Financial Results of the Company and its subsidiaries (collectively “the Group”) and its interest in associates and joint ventures have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 06, 2026.
2. The Statement includes the results for the quarter ended March 31, 2026 and March 31, 2025, being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial years which were subject to limited review.
3. The Group is engaged in different business units, including payment and financial services and marketing services and the Board of Directors (Chief Operating Decision Maker “CODM”) reviews the information at the revenue level and does not allocate operating costs and expenses, assets and liabilities across business units, as the CODM does not use such information to allocate resources or evaluate the performance of the business units. Allocation of resources and assessment of financial performance is done at the consolidated level. The way the CODM reviews the performance, management of the Group has concluded that the Group constitutes a single segment as per Ind AS 108 'Operating Segments'. Hence, no separate disclosure is required for segments.
4. Exceptional item comprises of:
 - a. March 31, 2025:
 - i. During the year ended March 31, 2025, the Group had sold its movie ticketing business and events business to Zomato Limited resulting in gain of INR 1,345 crores.
 - ii. On April 16, 2025, the MD & CEO voluntarily offered to forego certain ESOPs, which were consequently cancelled by the Nomination and Remuneration Committee (NRC) of the Group resulting in the Group recording cancellation charge of INR 492 crores in accordance with Ind-AS 102 during the quarter and year ended March 31, 2025. Further, for the quarter and year ended March 31, 2025, the Group recognized provisions for impairment of goodwill amounting to INR 10 crores and impairment provision of INR 20 crores of optionally convertible debentures.
 - b. March 31, 2026:
 - i. During the quarter and year ended March 31, 2026, Group received interest income of INR 21 crores relating to impaired loan given to JV in earlier period.
 - ii. During the year ended March 31, 2026, exceptional loss represents impairment of investments in associates of INR 5 Crores, optionally convertible debentures of INR 12 crores and loan given to a JV of INR 190 crores.
5. On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively, the “Labour Codes”), which consolidate twenty-nine existing labour laws into a unified framework governing employee benefits during employment and post-employment. The Labour Codes introduce several changes, including a uniform definition of wages and enhanced leave-related benefits. The Group has assessed the financial implications of these changes, which have resulted in an incremental expense (net) of INR 12 crores for the year ended March 31, 2026. The Group continues to monitor developments relating to the Labour Codes and will evaluate the impact, if any, on the remeasurement of liabilities pertaining to employee benefits.



S.R. Batliboi & Associates LLP, Gurugram

for identification

One 97 Communications Limited
Notes to the Consolidated Audited Financial Results

6. Details of utilisation of net IPO Proceeds of INR 8,119 crores, are as follows:

(Amount in INR crores)

S. No	Objects of the issue	Amount as proposed in Offer Document	Amount Utilised up to March 31, 2026	Amount Un-utilised as on March 31, 2026
1	Growing and strengthening our Paytm ecosystem, including through acquisition and retention of consumers and merchants and providing them with greater access to technology and financial services			
	i) Marketing and promotional expenses		761	
	ii) Expanding our merchant base and deepening our partnership with our merchants		1,722	
	iii) Strengthening and expanding our technology powered payments platform	4,300	1,817	-
	Total (A)	4,300	4,300	-
2	Investing in new business initiatives, acquisitions and strategic partnerships			
	i) Investments in new business initiatives			
	a) Payment Services		0.50	
	b) Commerce and cloud services	2,000	-	1,986
	c) Financial Services		13.5	
	ii) Investments in acquisitions and strategic partnerships		-	
	Total (B)	2,000	14	1,986
3	General corporate purposes	1,819	1,819	-
	Total (C)	1,819	1,819	-
	Total (A+B+C)	8,119	6,133	1,986

Net IPO proceeds which were un-utilised as at March 31, 2026 were temporarily invested in fixed deposits with scheduled commercial banks and in monitoring agency accounts.

7. Pursuant to the Master Direction on Regulation of Payment Aggregators (“PA”) issued by the Reserve Bank of India (“RBI”), vide its circular dated September 15, 2025 (‘RBI Guidelines’), the Company, effective midnight of November 30, 2025, transferred its’ Offline merchant business to its wholly owned subsidiary, Paytm Payments Services Limited (“PPSL”) on a slump sale basis for purchase consideration of INR 975 crores. Considering the transaction to be within the Group, this does not have any financial impact on the quarter and year ended March 31, 2026 results.



S.R. Bailliol & Associates LLP, Gurugram

for Identification

One 97 Communications Limited
Notes to the Consolidated Audited Financial Results

8. During the previous year ended March 31, 2025, the Holding Company, together with its subsidiary and step-down subsidiary (namely Little Internet Private Limited and Nearbuy India Private Limited respectively), received a Show Cause Notice ("SCN") dated February 27, 2025, from the Directorate of Enforcement, Government of India. The SCN alleged contraventions of certain provisions of the Foreign Exchange Management Act, 1999 (FEMA), and the rules and regulations framed thereunder.

The alleged contraventions inter-alia primarily pertain to certain investments made by the Company in those subsidiaries in earlier years and equity raised by the subsidiaries. The alleged contraventions include periods when Little Internet Private Limited and Nearbuy India Private Limited were not subsidiaries of the Holding Company. The aggregate value of the contraventions included in the SCN is approximately INR 611 crores.

Till December 31, 2025, the RBI has compounded the matters having aggregate value of approximately INR 21 crores relating to Nearbuy India Private Limited. Further, based on the application and additional steps taken by the Holding Company and its subsidiaries, RBI has observed that the matters having aggregate value of approximately INR 485 crores are in compliance with applicable laws.

During the quarter and year ended March 31, 2026, the RBI has compounded the matters having aggregate value of approximately INR 33 crores for the Company.

The Group is in the process of taking necessary steps for resolution of matters included in the SCN. Based on an independent legal opinion and management's assessment, the Group has recorded provision for related compounding fees on best estimates. Pending the final outcome of all the related processes in this regard, it is not possible to assess the consequent effects of the above remaining matters on these financial results.

9. On April 24, 2026, the RBI, through a press release, cancelled the banking license of Paytm Payments Bank Limited ("PPBL"), an associate company of the Company and on 25 April 2026 the shareholders of PPBL approved necessary resolutions to enable the winding-up of PPBL either, as instructed by the RBI, or voluntarily with the permission of RBI. The Company has no exposure to PPBL and does not maintain any material business arrangements or service partnerships with PPBL. Additionally, PPBL operates independently with no board or management involvement from the Company. There is no direct financial or operational impact on the Company arising from this development. Previously RBI had issued directions to PPBL on January 31, 2024 effectively restricting PPBL's normal business and Company had fully impaired its investment in PPBL as of March 31, 2024.
10. During the year ended March 31, 2026, Depreciation includes INR 24 crores impairment charge.
11. Effective September 30, 2025, the Group has opted to present amounts in INR crores. Accordingly, corresponding comparative period amounts have also been changed and presented in INR crores from being presented in INR millions earlier.

**For and on behalf of Board of Directors of
One 97 Communications Limited**

S.R. Batliboi & Associates LLP, Gurugram

for Identification



Vijay Shekhar Sharma
Chairman, Managing Director and CEO
Place: Noida
Date: May 06, 2026

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
One 97 Communications Limited
One Skymark, Tower-D, Plot No. H-10B
Sector -98, Noida 201304, Uttar Pradesh

Report on the audit of the Standalone Financial Results**Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of One 97 Communications Limited (the "Company") for the quarter ended March 31, 2026 and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2026, and for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter

We draw attention to Note 5 to the standalone financial results, regarding a Show Cause Notice ("SCN") received by the Company and its two subsidiaries, from the Directorate of Enforcement, Government of India alleging contraventions of certain provisions of the Foreign Exchange Management Act, 1999 (FEMA) and the rules and regulations framed thereunder. Management's plans in this regard are also set out in the said note.

Our opinion is not modified in respect of the above matter.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

Other Matter

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004


per Yogender Seth

Partner

Membership No.: 094524

UDIN: **26094524SUV TNN4386**

Place: Gurugram

Date: May 06, 2026



One 97 Communications Limited
Standalone Audited Statement of Assets and Liabilities as at March 31, 2026

(Amounts in INR crores, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
	(Audited)	(Audited)
ASSETS		
Non-Current assets		
Property, plant and equipment	26	642
Right-of-use-assets	212	212
Capital work-in-progress	6	4
Intangible assets	4	18
Intangible assets under development	1	*
Investment in subsidiaries	3,550	996
Investment in associates	36	41
Financial assets		
Other investments	2,791	2,541
Loans	-	187
Other financial assets	26	72
Tax assets	556	559
Other non-current assets	17	38
Total Non-Current Assets	7,225	5,310
Current assets		
Financial assets		
Other investments	1,361	1,493
Trade receivables	695	1,229
Cash and cash equivalents	2,782	1,929
Bank balances other than cash and cash equivalents	1,110	5,472
Loans	434	91
Other financial assets	555	1,540
Other current assets	550	377
Total Current Assets	7,487	12,131
TOTAL ASSETS	14,712	17,441
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	64	64
Other equity	13,049	12,810
Total Equity	13,113	12,874
LIABILITIES		
Non-Current liabilities		
Financial liabilities		
Lease liabilities	130	121
Contract liabilities	21	38
Other non-current liabilities	5	14
Provisions	61	75
Total Non-Current Liabilities	217	248
Current liabilities		
Financial liabilities		
Lease liabilities	32	34
Trade payables		
(a) Total Outstanding dues of micro and small enterprises	17	23
(b) Total Outstanding dues other than (a) above	504	596
Other financial liabilities	529	3,137
Contract liabilities	94	171
Other current liabilities	137	166
Provisions	69	192
Total Current Liabilities	1,382	4,319
Total Liabilities	1,599	4,567
TOTAL EQUITY AND LIABILITIES	14,712	17,441

See accompanying notes to the Standalone Audited Financial Results

*Amount below rounding off norms adopted by the Company



S.R. Batliboi & Associates LLP, Gurugram

for Identification

One 97 Communications Limited

CIN: L72200DL2000PLC108985

Registered Office: First Floor, Devika Tower, Nehru Place, New Delhi 110019, India; Tel: +91 11 2628 0280; Website: www.paytm.com
Corporate Office: Paytm Corporate Office, One Skymark, Tower-D, Plot No. H-10B, Sector-98, Noida 201304, Uttar Pradesh, India, Tel: +91 120 4770770
E-mail: compliance.officer@paytm.com; Fax: +91 120 4770771

Statement of Standalone Audited Financial Results for the year ended March 31, 2026

(Amounts in INR crores, unless otherwise stated)

Particulars	Quarter Ended			Year Ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Income					
Revenue from operations	1,005	1,553	1,599	5,825	5,505
Other income	130	161	180	669	637
Total income	1,135	1,714	1,779	6,494	6,142
Expenses					
Payment processing charges	32	341	331	1,147	1,322
Marketing and promotional expenses	146	137	141	497	647
Employee benefits expense	247	418	583	1,581	2,702
Software, cloud and data centre expenses	86	119	116	448	514
Depreciation and amortization expense	13	96	146	404	657
Finance costs	4	4	4	17	15
Other expenses	509	454	509	1,917	1,802
Total expenses	1,037	1,569	1,830	6,011	7,659
Profit/(Loss) before exceptional items and tax	98	145	(51)	483	(1,517)
Exceptional items (refer note 4)	21	-	(530)	(416)	728
Profit/(Loss) for the period / year	119	145	(581)	67	(789)
Other comprehensive income / (loss)					
Items that will not be reclassified to profit or loss in subsequent period / year					
Re-measurement gain/ (loss) on defined benefit plans	2	*	*	(1)	15
Changes in fair value of equity instruments at FVTOCI	-	-	-	(2)	-
Total other comprehensive income / (loss) for the period / year	2	*	*	(3)	15
Total comprehensive income/(loss) for the period / year	121	145	(581)	64	(774)
Paid up equity share capital	64	64	64	64	64
Face value of the share (INR)	1	1	1	1	1
Other equity				13,049	12,810
Earnings per share (not annualised for the quarters)					
Basic	1.86	2.27	(9.10)	1.05	(12.39)
Diluted	1.83	2.23	(9.10)	1.03	(12.39)
See accompanying notes to the Standalone Audited Financial Results					
*Amount below rounding off norms adopted by the Company					



S. R. Batliboi & Associates LLP, Gurugram

for Identification

One 97 Communications Limited
Standalone Statement of Cash Flows for the year ended March 31, 2026

(Amounts in INR crores, unless otherwise stated)

Particulars	March 31, 2026	March 31, 2025
	(Audited)	(Audited)
Cash flow from operating activities:		
Profit/(Loss) before tax	67	(789)
Adjustments for		
Depreciation and amortization expense	404	658
Interest income	(242)	(163)
Interest Income on financial assets - measured at amortized cost	(347)	(297)
Interest on borrowing at amortized cost	1	*
Interest and finance charges on lease liabilities	14	14
Gain on lease termination/ modification	*	*
Trade receivables/ advance written off (net)	74	53
Provision for advances	(5)	(31)
Loss allowance for financial assets	173	309
Provision for impairment of loans/investments in subsidiary/associate [refer note 4]	439	37
Liabilities no longer required written back	(1)	(22)
Financial guarantee expense	178	320
Property, plant and equipment and intangible assets written off	*	*
Share based payment expenses	123	1,301
Fair value gain on financial instruments measured at FVTPL (net)	(41)	(129)
Gain on sale of business [refer note 4(a)(i)]	-	(1,261)
Profit on sale of property, plant and equipment (net)	(7)	(1)
Operating profit / (loss) before working capital changes	830	(1)
Working capital adjustments:		
Increase/(decrease) in trade payables	229	99
Increase/(decrease) in provisions	(29)	(33)
Increase /(decrease) in other current liabilities, other non-current liabilities and contract liabilities	(103)	(199)
Increase/(decrease) in other financial liabilities	853	252
(Increase)/decrease in trade receivables	(208)	(118)
(Increase)/decrease in other bank balances (Escrow account)	(407)	(115)
(Increase)/decrease in other financial assets	(908)	23
(Increase)/decrease in other current and non-current assets	(182)	66
Cash generated (used in) / from operations	75	(26)
Tax refund (net of payments)	3	64
Net cash (outflow) / inflow from operating activities (A)	78	39
Cash flow from investing activities:		
Purchase of property, plant and equipment (including intangible assets, intangible assets under development, capital work-in-progress, capital advances and payable on purchase of fixed assets)	(308)	(298)
Proceeds from sale of property, plant and equipment	7	5
Proceeds from sale of offline merchant payment business	975	-
Proceeds from sale of online payment aggregator business	57	57
Investment in fixed and other deposits with bank	(1,600)	(4,362)
Proceeds from maturity of bank deposits	4,297	1,113
Proceeds from repayment of inter corporate loans	844	180
Inter corporate loans given	(1,185)	(260)
Net proceeds from sale of of business/subsidiaries/associate	-	2,004
Proceeds from sale of non-current investments	351	297
Investments in subsidiaries and associates	-	-
Payment for purchase of non-current investments	(4,540)	(2,368)
Proceeds from sale of current investments	14,947	53,707
Payment for purchase of current investments	(13,638)	(52,381)
Interest received	598	371
Net cash inflow/(outflow) from investing activities (B)	805	(1,935)
Cash flow from financing activities:		
Proceeds from issue of shares (including securities premium)	2	2
Share application money received during the period (pending allotment)	*	*
Received on recharge of ESOP cost to associate	18	20
Interest paid	(14)	(14)
Principal elements of lease payments	(36)	(25)
Net cash outflow from financing activities (C)	(30)	(17)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	853	(1,914)
Cash and cash equivalents at the beginning of the year	1,929	3,843
Cash and cash equivalents at the end of the year	2,782	1,929
Cash and cash equivalents as per above comprises of following	March 31, 2026	March 31, 2025
Cash on hand	*	*
Balance with banks		
- On current accounts	2,552	1,929
- Deposits with original maturity of less than 3 months	230	-
Cash and cash equivalents for the purpose of Statement of Cash Flows	2,782	1,929
See accompanying notes to the Standalone Audited Financial Results		
*Amount below rounding off norms adopted by the Company		



S.R. Batliboi & Associates LLP, Gurugram

for Identification

One 97 Communications Limited
Notes to the Standalone Audited Financial Results

1. The Statement of Standalone Audited Financial Results has been prepared in accordance with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India and presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations'). The Statement of Standalone Audited Financial Results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 06, 2026.
2. The Statement includes the results for the quarter ended March 31, 2026 and March 31, 2025, being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial years which were subject to limited review.
3. The Company is engaged in different business units, including payment and financial services and marketing services and the Board of Directors (Chief Operating Decision Maker "CODM") reviews the information at the revenue level and does not allocate operating costs and expenses, assets and liabilities across business units, as the CODM does not use such information to allocate resources or evaluate the performance of the business units. The way the CODM reviews the performance, management of the Company has concluded that it constitutes a single segment as per Ind AS 108 'Operating Segments'. Hence, no separate disclosure is required for segments.
4. Exceptional items comprises of:
 - a. March 31, 2025:
 - i. During the year ended March 31, 2025, the Company had sold its movie ticketing business and events business to Zomato Limited resulting in gain of INR 1,258 crores.
 - ii. On April 16, 2025, the MD & CEO voluntarily offered to forego certain ESOPs, which were consequently cancelled by the Nomination and Remuneration Committee (NRC) of the Company resulting in the Company recording cancellation charge of INR 492 crores in accordance with Ind-AS 102 during the quarter and year ended March 31, 2025. Further, for the quarter and year ended March 31, 2025, the Company recognized provisions for impairment of investments in subsidiaries amounting to INR 18 crores and an impairment provision of INR 20 crores of optionally convertible debentures.
 - b. March 31, 2026:
 - i. During the quarter and year ended March 31, 2026, Company received interest amounting to INR 21 crores as part of settlement of loan given to JV in an earlier period.
 - ii. During the year ended March 31, 2026, the Company recognized impairment of investments in subsidiaries amounting to INR 26 crores, impairment provision of investments in associates amounting to INR 5 crores, impairment loss against the investment and loan given to the JV of INR 205 crores and INR 190 crores and an impairment provision of INR 12 crores of optionally convertible debentures.
5. During the previous year ended March 31, 2025, the Company, together with its subsidiary and step-down subsidiary (namely Little Internet Private Limited and Nearbuy India Private Limited respectively), received a Show Cause Notice ("SCN") dated February 27, 2025, from the Directorate of Enforcement, Government of India. The SCN alleged contraventions of certain provisions of the Foreign Exchange Management Act, 1999 (FEMA), and the rules and regulations framed thereunder.

The alleged contraventions inter-alia primarily pertains to certain investments made by the Company in those subsidiaries in earlier years and equity raised by the subsidiaries. The alleged contraventions include periods when Little Internet Private Limited and Nearbuy India Private Limited were not subsidiaries of the Company. The aggregate value of the contraventions included in the SCN is approximately INR 611 crores.

Till December 31, 2025, the RBI compounded matters having aggregate value of approximately INR 21 crores relating to Nearbuy India Private Limited. Further, based on the application and additional steps taken by the Company and its subsidiaries, RBI had observed that the matters having aggregate value of approximately INR 485 crores were in compliance with applicable laws.



One 97 Communications Limited
Notes to the Standalone Audited Financial Results

During the quarter and year ended March 31, 2026, the Reserve Bank of India (“RBI”) has compounded the matters having aggregate value of approximately INR 33 crores for the Company.

The Company is in the process of taking necessary steps for resolution of matters included in the SCN. Based on an independent legal opinion and management's assessment, the Company has recorded provision for related compounding fees on best estimates.

Pending the final outcome of all the related processes in this regard, it is not possible to assess the consequent effects of the above remaining matters on these financial results.

6. Details of utilisation of net IPO Proceeds of INR 8,119 crores, are as follows:

(Amount in INR crores)

S. No	Objects of the issue	Amount as proposed in Offer Document	Amount Utilised up to March 31, 2026	Amount Un-utilised as on March 31, 2026
1	Growing and strengthening our Paytm ecosystem, including through acquisition and retention of consumers and merchants and providing them with greater access to technology and financial services	4,300		-
	i) Marketing and promotional expenses		761	
	ii) Expanding our merchant base and deepening our partnership with our merchants		1,722	
	iii) Strengthening and expanding our technology powered payments platform		1,817	
	Total (A)	4,300	4,300	-
2	Investing in new business initiatives, acquisitions and strategic partnerships	2,000		1,986
	i) Investments in new business initiatives			
	a) Payment Services		0.50	
	b) Commerce and cloud services		-	
	c) Financial Services		13.5	
	ii) Investments in acquisitions and strategic partnerships		-	
	Total (B)	2,000	14	1,986
3	General corporate purposes	1,819	1,819	-
	Total (C)	1,819	1,819	-
	Total (A+B+C)	8,119	6,133	1,986

Net IPO proceeds which were un-utilised as at March 31, 2026 were temporarily invested in fixed deposits with scheduled commercial banks and in monitoring agency accounts.



S.R. Batliboi & Associates LLP, Gurugram

for Identification

One 97 Communications Limited
Notes to the Standalone Audited Financial Results

7. On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively, the “Labour Codes”), which consolidate twenty-nine existing labour laws into a unified framework governing employee benefits during employment and post-employment. The Labour Codes introduce several changes, including a uniform definition of wages and enhanced leave-related benefits. The Company has assessed the financial implications of these changes, which have resulted in an incremental expense (net) of INR 11 crores for the year ended March 31, 2026. The Company continues to monitor developments relating to the Labour Codes and will evaluate the impact, if any, on the remeasurement of liabilities pertaining to employee benefits.
8. On April 24, 2026, the Reserve Bank of India (RBI), through a press release, cancelled the banking license of Paytm Payments Bank Limited (“PPBL”). Consequently, on 25 April 2026, the shareholders of PPBL approved necessary resolutions to enable the winding-up of PPBL either, as instructed by the RBI, or voluntarily with the permission of RBI. The Company has no exposure to PPBL and does not maintain any material business arrangements or service partnerships with PPBL. Additionally, PPBL operates independently with no board or management involvement from the Company. There is no direct financial or operational impact on the Company arising from this development. Previously RBI had issued directions to PPBL on January 31, 2024 effectively restricting PPBL’s normal business and Company had fully impaired its investment in PPBL as of March 31, 2024.
9. Pursuant to the Master Direction on Regulation of Payment Aggregators (PA) issued by the Reserve Bank of India (RBI), vide its circular dated September 15, 2025 (‘RBI Guidelines’), the Company, effective midnight of November 30, 2025, transferred its Offline merchant payment aggregator business to its wholly owned subsidiary, Paytm Payments Services Limited (PPSL) on a slump sale basis for purchase consideration of INR 975 crores. Considering the transaction to be within the Group, this has not have any financial impact on the quarter and year ended March 31, 2026 results.
10. During the year ended March 31, 2026, Depreciation includes INR 24 crores impairment charge.
11. Effective September 30, 2025, the Company has opted to present amounts in INR crores. Accordingly, corresponding comparative period amounts have also been changed and presented in INR crores from being presented in INR millions earlier.

**For and on behalf of Board of Directors of
One 97 Communications Limited**



Vijay Shekhar Sharma
Chairman, Managing Director and CEO
Place: Noida
Date: May 06, 2026

S.R. Batliboi & Associates LLP, Gurugram

for Identification

S. No.	Particulars	Details
1	Name of the Director	Mr. Ashit Ranjit Lilani (DIN:00766821)
2	Reason for change	Re-appointment for a second term due to completion of existing tenure on July 04, 2026
3	Date of appointment/ re-appointment /Cessation & term of appointment/re-appointment	<p>Effective date of Re-appointment: July 05, 2026 till July 04, 2031.</p> <p>Term of Re-appointment: Re-appointment as a Non-Executive Independent Director of the Company, not liable to retire by rotation, for a second term of 5 (five) consecutive years, subject to the approval of the Members of the Company. His reappointment will be effective from July 05, 2026 up to July 04, 2031 (both days inclusive).</p>
4	Brief Profile (in case of appointment)	Mr. Lilani holds a bachelor's degree in commerce from the Bangalore University and a master's degree in business administration from Philadelphia College of Textiles and Science. He is the managing partner and co-founder of Saama Capital.
5	Disclosure of relationships between the Directors (in case of appointment of a director)	Mr. Lilani is not related to any Director of the Company.
6	Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/02, both dated June 20, 2018	Mr. Lilani is not debarred from holding the office of director pursuant to any SEBI order or any other authority.