

JASH ENGINEERING LIMITED

INVESTOR PRESENTATION | FY26

May 2026



Except for the historical information contained herein, statements in this presentation and the subsequent discussions, which include words or phrases such as "will", "aim", "will likely result", "would", "believe", "may", "expect", "will continue", "anticipate", "estimate", "intend", "plan", "contemplate", seek to", "future", "objective", "goal", "likely", "project", "should", "potential", "will pursue", and similar expressions of such expressions may constitute "forward-looking statements". These forward looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, our growth and expansion plans, obtain regulatory approvals, our provisioning policies, technological changes, investment and business income, cash flow projections, our exposure to market risks as well as other risks. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.



● Message from Chairman & Managing Director

“During Q4 FY26 the company achieved total income of Rs.~300 Crores as compared to Q4 FY25 total income of Rs ~303 Crores. However, the profitability in Q4 FY26 increased significantly to Rs. ~57 Crores as compared to Q4 FY25 profit of Rs. ~36 Crores. The improvement in profit during Q4 of FY26 is on account of improvement in Gross profit margins.

For FY26, the company’s total consolidated income stood at Rs. ~757 Crores which is a marginal increase over last year total income of Rs. ~746 Crores. The profit after tax for FY26 stood at Rs. ~75.52 Crores as against Rs. ~86.77 Crores for FY25.

The main reasons for our not achieving projected growth were the steep fall in total income of US subsidiary from \$ 34.3 Million in FY25 to \$ 30.1 Million and the war in middle east which affected export shipments in the month of March. However, the 18% growth in domestic income compensated for the decline in FY26 income from global operations. The reasons for drop in profit were our inability to achieve projected growth and the extra burden of tariff on exports to US.

With US tariff situation being stable and possibility of the war in middle east coming to an end soon, we are quite optimistic about FY 27 total income as well as profitability. With our order book of Rs. ~ 899 Crores as on 1st May 26, significant improvement expected in total income of US and UK subsidiary and additional income from full year operations of the recent acquisition of WesTech, India , we are hopeful of achieving total income of Rs. ~875 Crores for FY27 with profit guidance in the range of 12-13%.”

MR. PRATIK PATEL
Managing Director

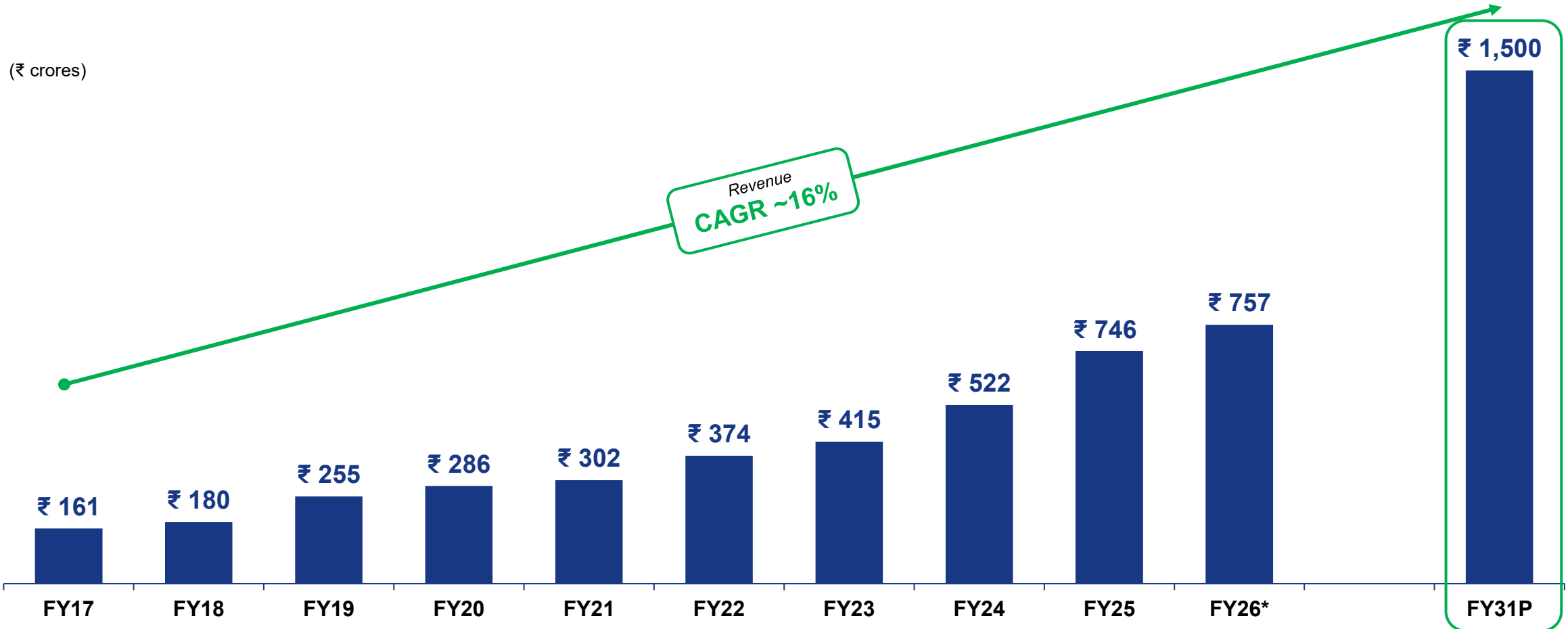
FY26 FINANCIAL SNAPSHOT



Growing Stronger, Year After Year (Consolidated)



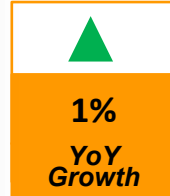
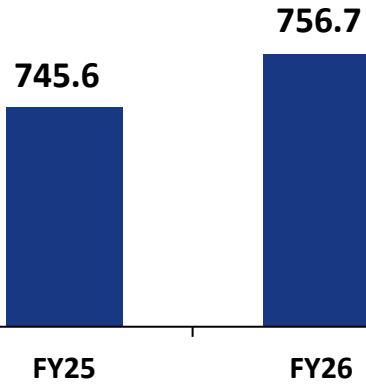
Revenue grew ~5x from ₹161 Cr in FY17 to ₹757 Cr in FY26, driven by capacity expansion, strategic acquisitions, diversified portfolio, and growing global presence



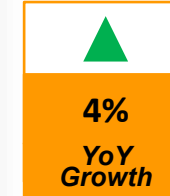
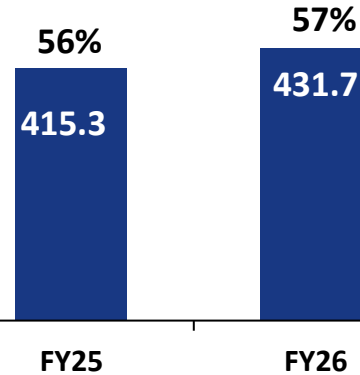
*FY26 performance largely remained muted due to external headwinds such as US tariff impacts, geopolitical disruptions, and supply chain constraints, which affected execution timelines and delayed revenue recognition.

FY26 Snapshot (Consolidated)

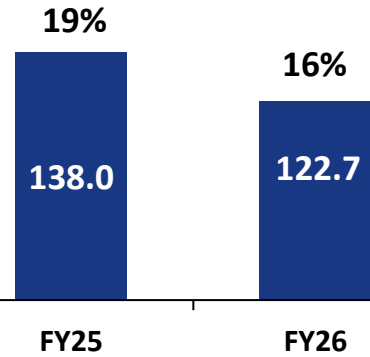
Total Revenue (₹Cr)



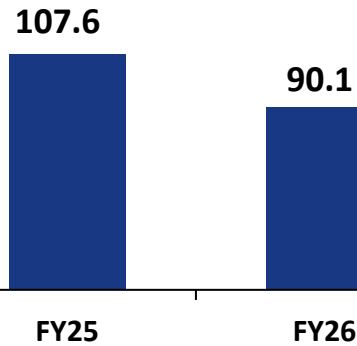
Gross Profit (₹Cr) & Margin (%)



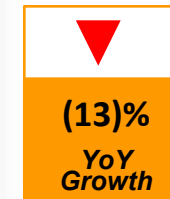
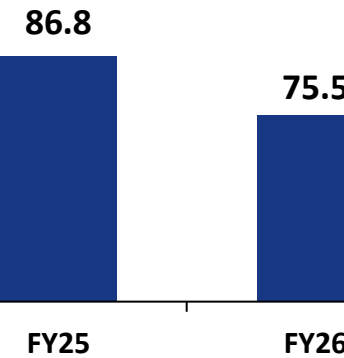
EBITDA (₹Cr) & Margin (%)



Profit Before Tax (₹Cr)



Profit After Tax (₹Cr)

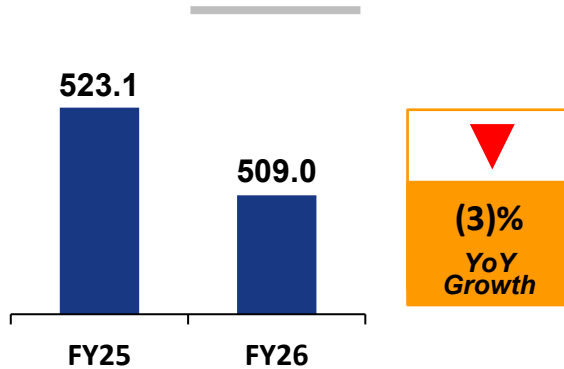


Standalone Performance



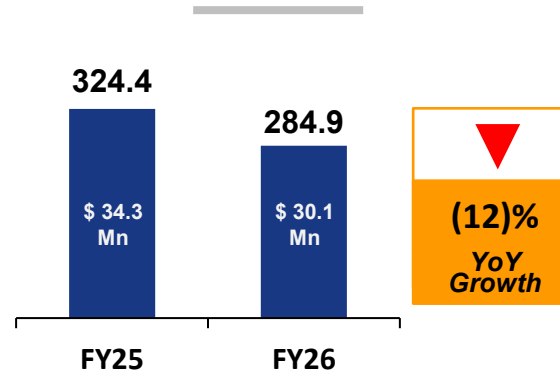
JASH ENGINEERING*

Total Revenue (₹Cr)



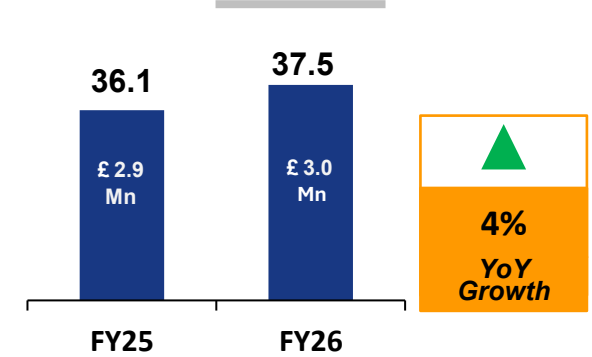
RODNEY HUNT

Total Revenue (₹Cr) / (\$Mn)

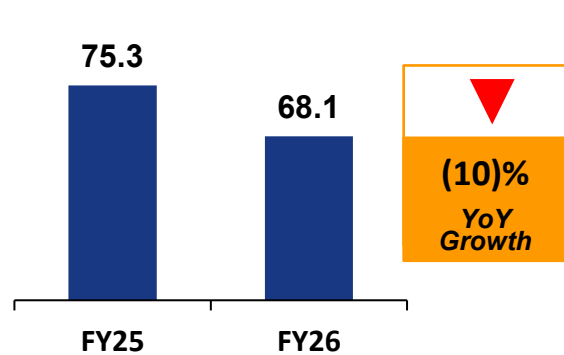


WATERFRONT FLUID CONTROLS#

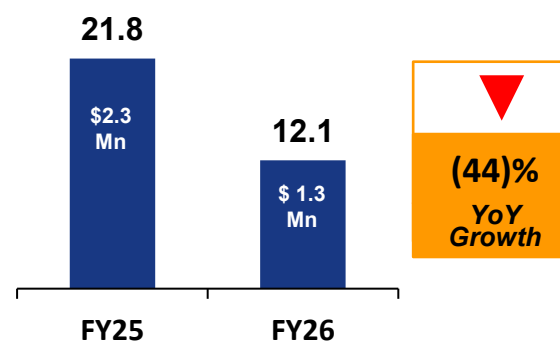
Total Revenue (₹Cr) / (£Mn)



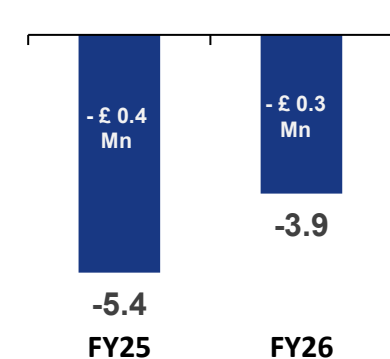
PAT (₹Cr)



PAT (₹Cr) / (\$Mn)



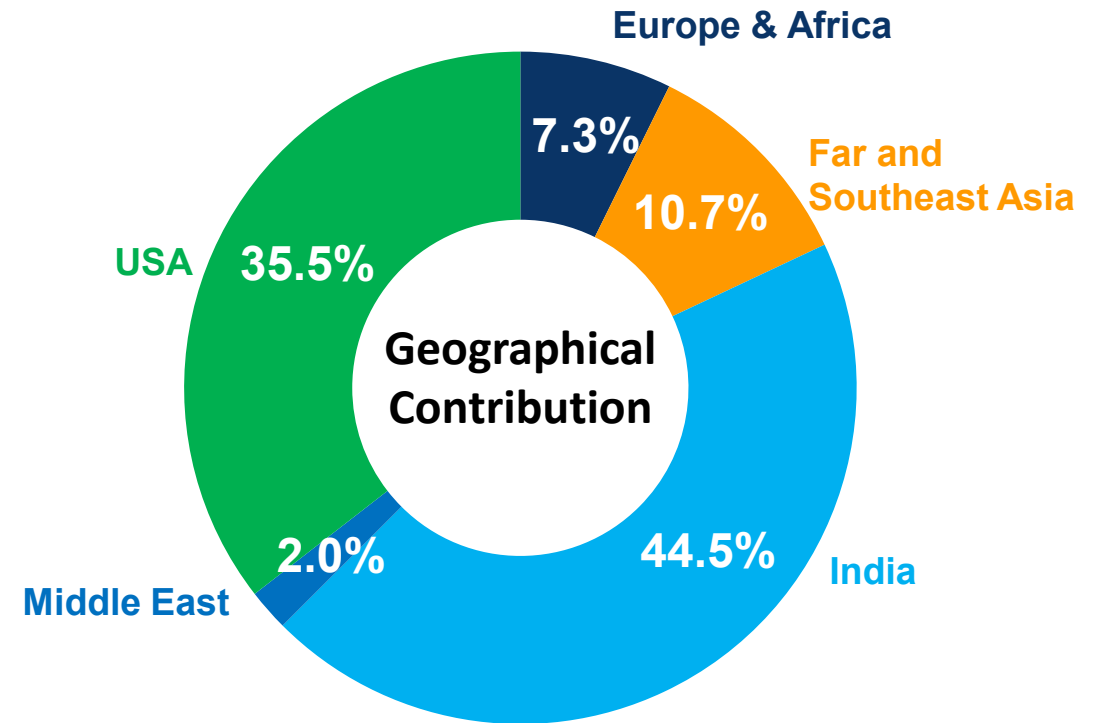
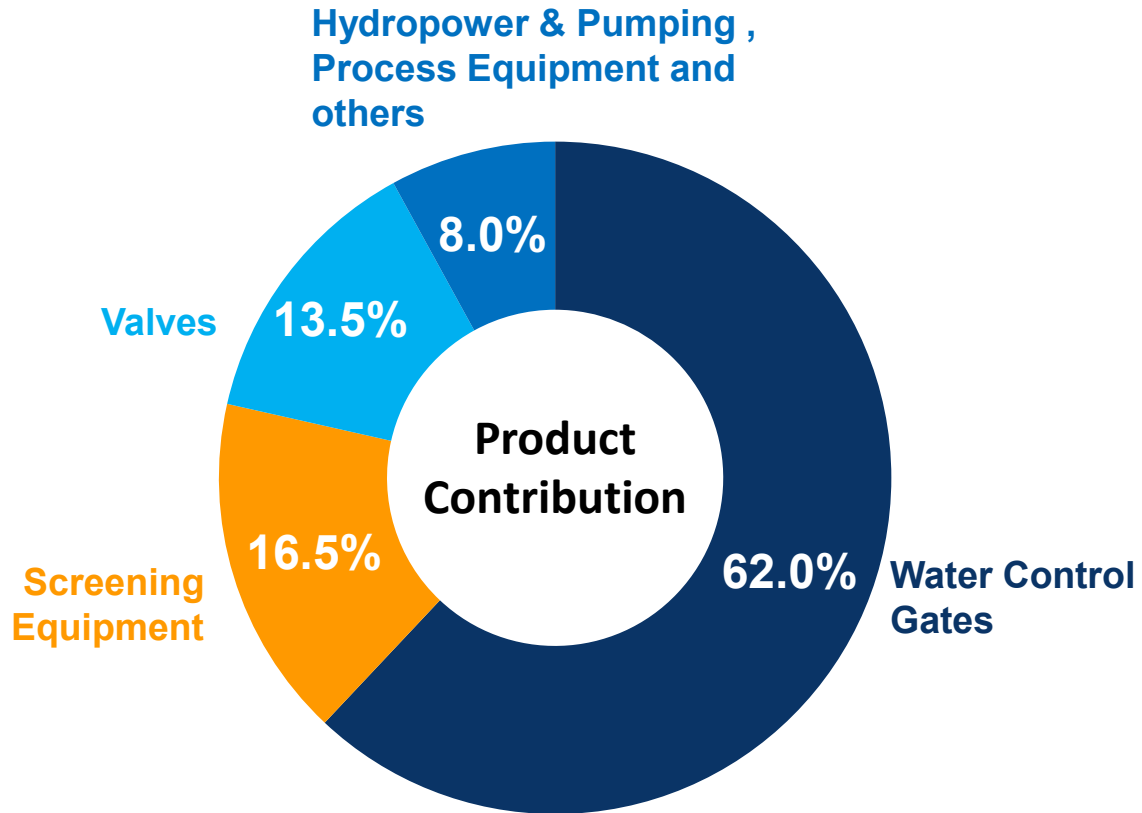
PAT (₹Cr) / (£Mn)



*Shivpad got merged with Jash Engineering

#Waterfront FY25 includes 11 months

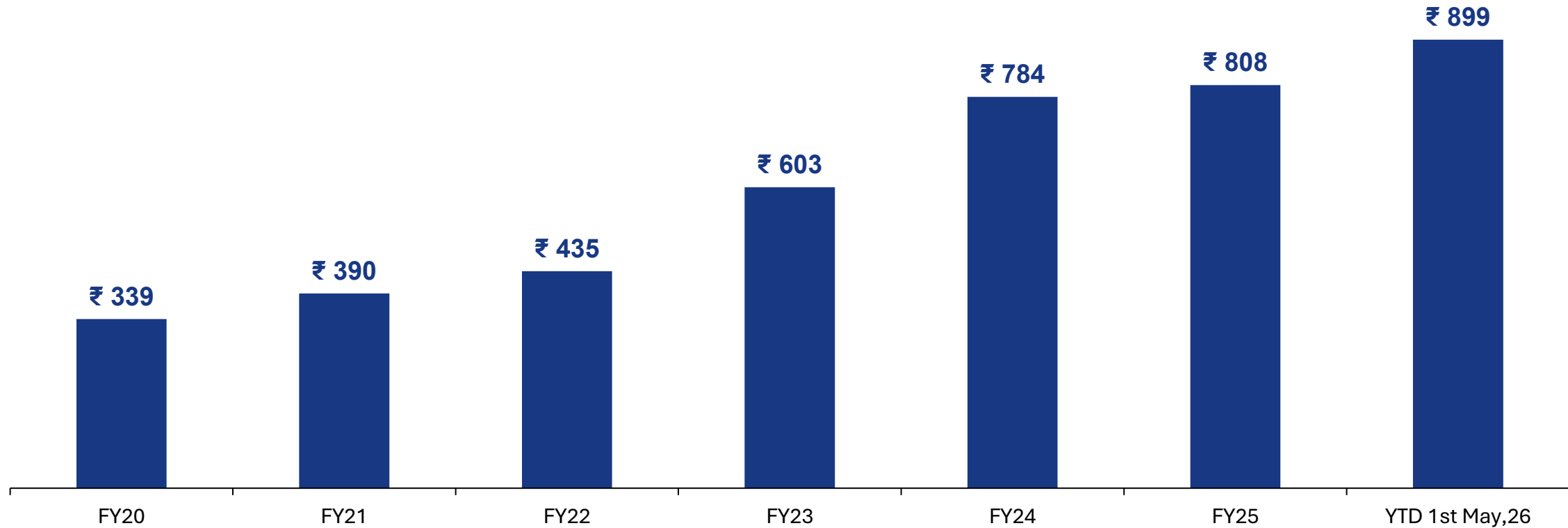
FY26 Revenue Composition (Consolidated)



Order Book Trend



₹ in Crores



Order book remains healthy, driven by sustained demand for our products across domestic and international markets. Strong order inflows and a robust project pipeline position the company well to maintain its growth momentum

Consolidated Order Book as on 1st May 2026



* Combined order booking after deducting inter-company orders

Consolidated Order Pipeline as on 1st May 2026

ALREADY NEGOTIATED

UNDER NEGOTIATION



Consolidated Sales Outlook for FY26-27



* Combined sales is arrived after deducting inter-company sales

Consolidated Income Statement



Particulars (₹ Cr)	Q4FY26	Q3FY26	Q4FY25	FY26	FY25
Revenue From Operations	290.54	160.50	300.38	736.19	735.19
Other Income	9.03	4.08	3.04	20.49	10.37
Total Income	299.57	164.58	303.42	756.68	745.56
COGS	120.44	71.74	153.46	325.01	330.28
Gross Profit	179.14	92.84	149.96	431.67	415.28
Gross Margin (%)	59.8%	56.4%	49.4%	57.0%	55.7%
Total Expenses	230.25	151.67	252.40	666.48	637.67
EBITDA	77.96	21.04	61.91	122.69	138.00
<i>EBITDA Margin (%)</i>	26.0%	12.8%	20.4%	16.2%	18.5%
Finance Cost (Net)	3.38	3.05	3.95	12.79	13.08
Depreciation	5.25	5.08	6.95	19.70	17.03
Share of profit/ (loss) of a joint venture	0.01	0.00	-0.11	-0.11	-0.26
PBT	69.34	12.91	50.91	90.09	107.64
Tax	12.68	-0.16	15.16	14.58	20.87
PAT	56.65	13.07	35.75	75.51	86.77
<i>PAT Margins (%)</i>	18.9%	7.9%	11.8%	10.0%	11.6%
Basic EPS (in Rs)	9.01	2.08	5.72	12.01	13.88
Diluted EPS (in Rs)	8.98	2.07	5.68	11.97	13.78

Consolidated Balance Sheet



Particulars (₹ Cr)	FY26	FY25
Equity & Liabilities		
Shareholder's Funds		
Share Capital	12.58	12.55
Other Equity	506.48	420.46
Non Controlling Interest	5.84	3.31
Total Shareholder's Fund	524.90	436.32
Non-Current Liabilities		
Long-Term Borrowings	25.78	6.79
Lease Liabilities	15.52	14.50
Provisions	4.09	4.52
Deferred Tax Liabilities (Net)	1.61	0.38
Other Non-Current Liabilities	6.65	1.85
Total Non Current Liabilities	53.65	28.03
Current Liabilities		
Short-Term Borrowings	57.59	74.62
Lease Liabilities	3.79	3.13
Trade Payables		
Due to micro enterprise and small enterprise	13.86	10.04
Due to creditors other than micro enterprise and small enterprise	90.07	72.81
Other Financial Liabilities	24.57	13.37
Other Current Liabilities	99.38	96.11
Provisions	10.71	11.28
Current Tax Liabilities (Net)	2.06	2.12
Total Current Liabilities	302.04	283.49
Total Liabilities	355.69	311.52
TOTAL - EQUITY AND LIABILITIES	880.60	747.85

Particulars (₹ Cr)	FY26	FY25
ASSETS		
Non-Current Assets		
Property, Plant & Equipment	123.63	98.39
Right-of-use asset	25.87	22.17
Investment Property	1.38	1.43
Capital Work in Progress	21.69	20.47
Intangible Assets	18.80	16.30
Intangible Assets Under Development	1.05	0.68
Goodwill on Consolidation	41.88	31.96
Investments	0.01	0.12
Loans	0.14	
Other financial assets	4.79	
Non-Current Assets	8.25	1.48
Deferred Tax Assets (Net)	8.67	9.16
Other Non Current Assets	6.84	4.98
Total Non Current Assets	263.00	207.14
Current Assets		
Inventories	194.85	188.83
Investments	13.21	10.54
Trade Receivables	300.80	225.35
Cash and Cash Equivalents	41.99	12.71
Other Bank Balances	51.61	90.61
Other Financial Assets	2.06	0.69
Other Current Assets	13.07	11.99
Total Current Assets	617.59	540.71
TOTAL - ASSETS	880.60	747.85

STRATEGIC UPDATES





- Acquisition of “Penstocks (UK) Limited” in UK

One of our Subsidiary, **Waterfront Fluid Controls Limited, Glasgow, UK** has acquired **Penstocks (UK) Limited, Leicestershire, UK** in the first week of April 2026.

This acquisition will help Waterfront to establish a pan UK presence with operations in Scotland, as well as in Midlands. The major water utility companies in UK are based in Midlands and in South of England and hence this additional presence in Midlands will reinforce Waterfront ability to support its expanded clientele in Marketing as well as Servicing.

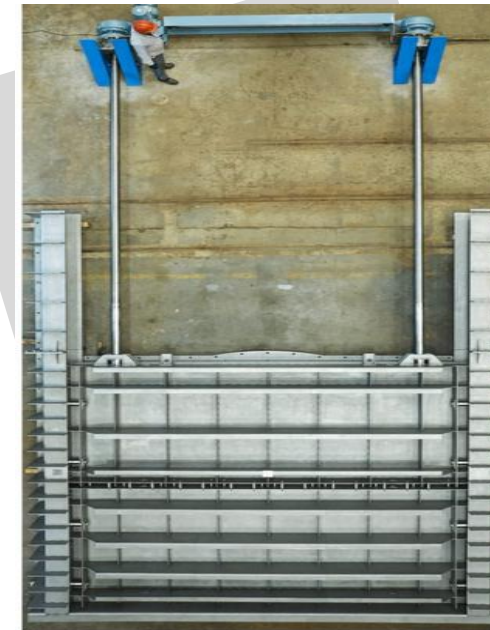
With two manufacturing facility, one in Glasgow of approx. 2,500 sq. meters and the second one in Hinckley of approx. 700 sq. meters, our combined team of over 25 people in UK is well poised to serve all urgent delivery requirement for a wide range of Flow Control products.

This acquisition brings financial strength, reinforces manufacturing capabilities and enhances outreach to UK market.



Stainless-Steel Dual Leaf Gate for Drainage Improvement Works

Jash Engineering's stainless-steel dual leaf gate offers an efficient and reliable solution for drainage applications through its multi-leaf stacked design. With staggered horizontal leaves operating in separate guides, the system reduces operating load while ensuring smooth and dependable performance, reflecting the Company's strong focus on precision engineering and practical innovation.



SS316 Gate for Isolation Application for SC 08 PST- II BMC Mumbai Project

Company has successfully delivered a large-scale SS 316 electric isolation gate for the BMC Mumbai project, designed as per AWWA standards. Equipped with advanced sealing and a tandem shaft mechanism, the gate ensures smooth operation and demonstrates Jash Engineering's strength in executing complex, high-performance flow control solutions for critical wastewater infrastructure.



Tillari Left Bank Canal, Bhedshi, Maharashtra

Jash Engineering has commissioned two 235 kW Archimedean screw turbines at the Tillari Left Bank Canal in Maharashtra, enabling clean energy generation from canal water. This project highlights the effectiveness of screw turbine technology in ultra-low head conditions and reinforces the Company's commitment to sustainable and renewable energy solutions.



**Blanchandra Hydroelectric Station
Operated by Minnessota Power**

Through its US subsidiary, Rodney Hunt Inc., Jash Engineering successfully delivered large stainless-steel roller gates for the Blanchard Hydroelectric Station in Minnesota. The project involved design, manufacturing, and supply of four high-capacity gates with advanced sealing systems, enhancing structural strength, operational reliability, and supporting plant modernization and long-term safety.



Bangkhen Water Treatment Plant in Bangkok, Thailand

Jash Engineering executed its first installation of a through-flow travelling band screen in Bangkok, designed for fine screening with a 10 mm aperture. Built using SS304 for durability and corrosion resistance, the large-scale equipment ensures efficient performance under demanding water treatment conditions.



Multiple Size Gates & Screen for 400 MLD Desalination Plant Chennai

For one of Southeast Asia's largest desalination projects, Jash Engineering supplied a wide range of engineered gates and screening solutions, including super duplex stainless steel equipment. This project highlights the Company's capability to deliver large-scale, complex solutions supporting seawater conversion and urban water security.



337 MLD Sewage Treatment Plant in Ghatkopar, Mumbai

Jash Engineering contributed to Mumbai's wastewater infrastructure by supplying numerous sluice gates and knife gate valves for the Ghatkopar sewage treatment plant. The project supports improved marine water quality and demonstrates the Company's strong execution capabilities in large urban infrastructure developments.



200 MLD Al Haer, Independent Sewage Treatment Plant, KSA

For a major sewage treatment project in Saudi Arabia, aligned with Vision 2030, Jash Engineering supplied stainless steel sluice gates, knife gate valves, and multirack bar screens. The project underlines the Company's growing international presence and ability to support sustainable water infrastructure initiatives.



Thank You

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