Date: 23rd May 2026

To, The Secretary **BSE Limited** **Corporate Relationship Department,** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001. (Scrip Code: Equity - **544496**)	To, The Secretary **National Stock Exchange of India Limited** **Listing Department,** Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai –400051. (Scrip Symbol: **VIKRAN**)

Dear Sir/Madam,

Sub: Copy of Investor Presentation- Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations, 2015'), please find enclosed herewith the copy of Q4 FY26 Investor Presentation of the Company for the quarter and year ended 31st March 2026.

Please take the above information on record.

This is for your information and records.

Thanking You.

Yours faithfully,

FOR VIKRAN ENGINEERING LIMITED

KAJAL SAGAR RAKHOLIYA
Digitally signed by KAJAL SAGAR RAKHOLIYA
Date: 2026.05.23 18:45:03 +05'30'

Kajal Rakholiya
Company Secretary and Compliance Officer
Mem. No. A45271

Place: Thane

Encl.: as above

VIKRAN
ENGINEERING LIMITED

Investor Presentation May 2026

SAFE HARBOR

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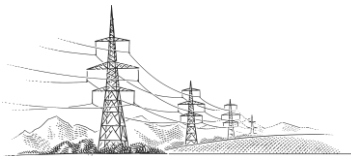

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Financial Highlights

MANAGEMENT COMMENT

Rakesh Ashok Markhedkar
Promoter & CMD

FY26 has been a defining year for Vikran Engineering as we strengthened our position across high-growth infrastructure segments, particularly Solar EPC. The scale-up in our order book reflects growing customer confidence in our execution capabilities and our ability to participate meaningfully in India's energy transition journey.

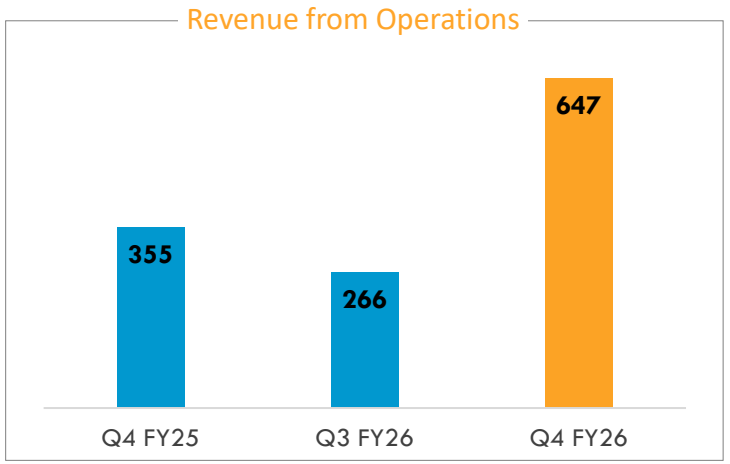
During the year, we also expanded our renewable energy footprint through strategic investments that complement our EPC capabilities and strengthen our participation across the clean energy value chain.

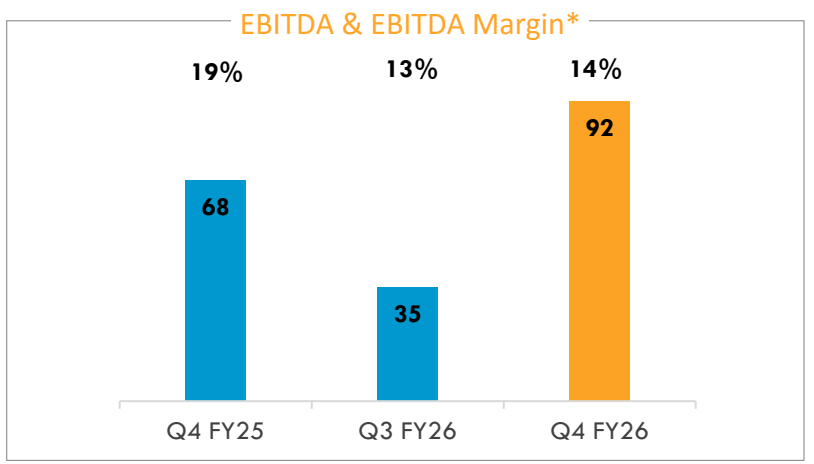
As we move into FY27, our focus remains on disciplined execution, margin improvement, operational efficiencies, and calibrated expansion across Power T&D, Solar and Data Center. We believe the Company is well positioned to benefit from the strong capex cycle underway in India's infrastructure and renewable energy sectors.

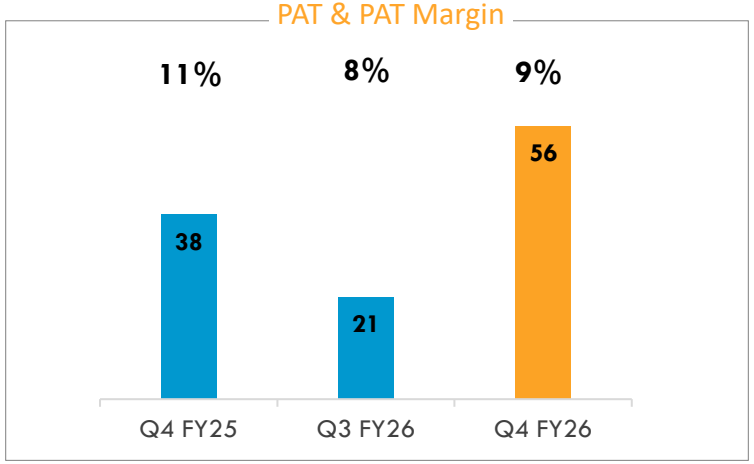
With a robust bidding pipeline, improving execution visibility and a strong emphasis on governance and risk management, we remain confident about building a scalable and sustainable growth platform over the medium term. We are also evaluating opportunities in select international markets to further diversify our growth trajectory.

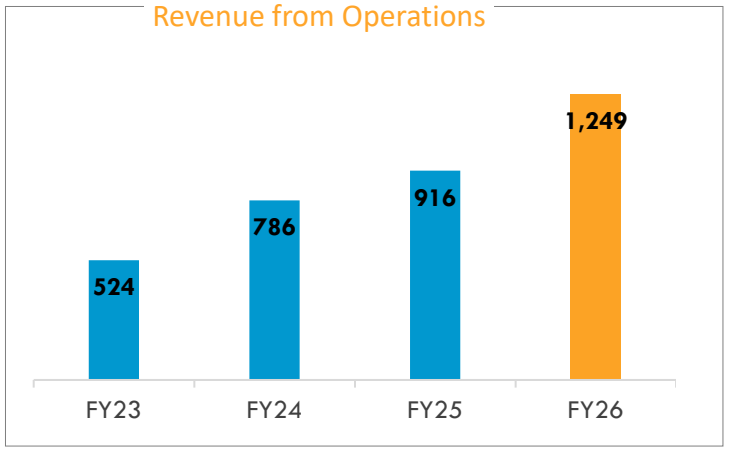
FINANCIAL SNAPSHOT

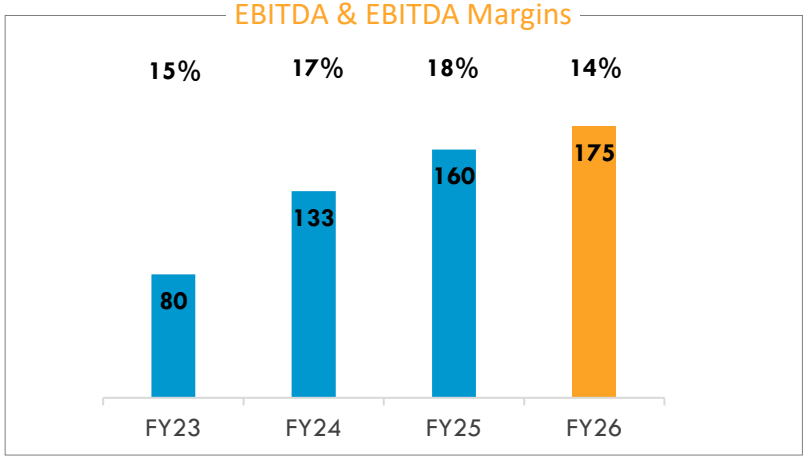
(₹ in Cr)

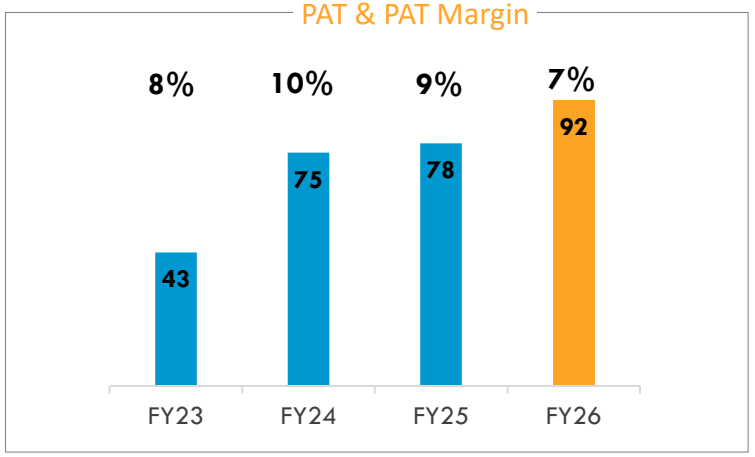












**EBITDA is calculated excluding Other Income*

CONSOLIDATED PROFIT & LOSS STATEMENT

VIKRAN ENGINEERING LIMITED

Particulars (₹ Cr)	Q4 FY26	Q4 FY25	YoY (%)	Q3 FY26	QoQ (%)	FY26	FY25	YoY (%)
Revenue from operations	647.4	355.4	**82.2%**	266.5	**143.0%**	1,249.3	915.8	**36.4%**
Other income	6.8	4.0		6.5		16.9	6.5	
Total income	**654.2**	**359.3**	**82.1%**	**273.0**	**139.7%**	**1,266.2**	**922.4**	**37.3%**
Cost of materials consumed	258.4	165.0		69.8		482.8	483.7	
Project-related expense	256.2	91.3		121.3		435.4	160.4	
Employee benefits expense	22.7	17.6		20.9		83.8	67.6	
Other expenses	17.9	13.6		19.6		72.2	43.9	
EBITDA*	**92.2**	**67.9**	**35.9%**	**34.9**	**164.5%**	**175.1**	**160.2**	**9.3%**
EBITDA Margin (%)	**14.2%**	**19.1%**		**13.1%**		**14.0%**	**17.5%**	
Depreciation and amortisation	1.0	0.6		1.2		3.4	3.0	
Finance Cost	20.0	15.5		13.1		66.4	53.6	
Exceptional Item	0.0	0.0		1.2		1.2		
Profit before tax	**77.9**	**55.7**	**39.9%**	**25.9**	**200.6%**	**121.0**	**110.2**	**9.8%**
Tax	21.9	17.9		5.0		29.3	32.4	
Profit After Tax	**56.0**	**37.8**	**48.3%**	**20.9**	**167.7%**	**91.7**	**77.8**	**17.8%**
PAT Margin (%)	**8.6%**	**10.6%**		**7.8%**		**7.3%**	**8.5%**	
EPS	2.17	2.06		0.81		4.05	4.35	

**EBITDA is calculated excluding Other Income*

CONSOLIDATED BALANCE SHEET AS ON

Particulars (₹ Cr)	31-Mar-26	31-Mar-25
Property, plant and equipment	10.8	9.0
Investment properties	2.1	2.1
Intangible assets	0.2	0.2
Right-of-use assets	8.4	1.5
Trade Receivables	29.3	29.3
Other financial assets	14.7	20.7
Deferred tax assets (net)	30.1	15.2
Non-current tax assets (net)	1.1	1.8
Other non-current assets	12.3	11.9
Total non-current assets	**109.1**	**91.8**
Inventories	79.9	59.9
Investments	1.2	1.1
Trade receivables	1,013.1	605.0
Cash and cash equivalents	33.3	2.5
Bank balances other than above	186.5	64.6
Loans	54.2	2.0
Other financial assets	72.7	11.5
Contract assets	863.9	466.4
Other current assets	89.7	49.8
Total current assets	**2,394.5**	**1,262.9**
Total assets	**2,503.5**	**1,354.7**

Particulars (₹ Cr)	31-Mar-26	31-Mar-25
Equity share capital	25.8	18.4
Other equity	1,211.6	449.5
Total Equity	**1,237.4**	**467.9**
Long – Term Borrowings	45.8	31.9
Lease liabilities	6.9	0.8
Provisions	3.8	3.6
Total Non - Current Liabilities	**56.5**	**36.3**
Borrowings	246.4	241.0
Lease liabilities	1.8	0.7
Trade payables	788.4	477.6
Other financial liabilities	8.2	17.1
Other current liabilities	130.5	70.7
Provisions	6.7	7.4
Current tax liabilities (net)	27.6	36.0
Total Current Liabilities	**1,209.6**	**850.5**
Total Equity and Liabilities	**2,503.5**	**1,354.7**

ORDER BOOK

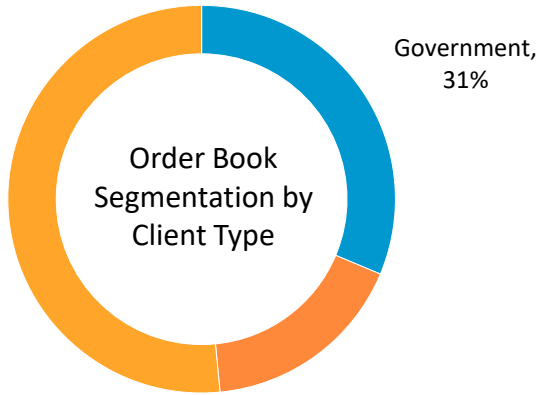
₹ in Cr	As on 31st Mar, 2026		As on 31st Mar, 2025	
Vertical	**Order Book**	**% Order Book**	**Order Book**	**% Order Book**
Solar	2,825.1	54.2%	-	-
Power T&D	1,705.8	32.8%	1,237.4	60.5%
Water	634.4	12.2%	764.6	37.4%
Railway	40.7	0.8%	42.3	2.1%
Total	**5,206.0**	**100.0%**	**2,044.3**	**100.0%**

Total Order Book as on 22nd May, 2026

~₹ 5,737 Cr*

49%	39%	11%	1%
Solar	Power T&D	Water Infrastructure	Railway Infrastructure

Client Type mix in the Order Book



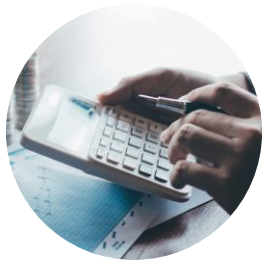
*We are executing additional Solar EPC order of ~ Rs 1400 Crs with NOPL Solar Projects Private Limited.

STRATEGIC ACQUISITION OF NOPL SOLAR PROJECTS

Transforming Vikran into an Integrated Renewable Energy Platform

Business Transformation

- Strategic transition from a pure-play EPC contractor to an integrated renewable energy infrastructure company
- Establishes long-term annuity-based revenue visibility
- Diversifies business model beyond execution-led revenues



Enhanced Earnings Quality

- Creates stable and predictable long-duration cash flows
- Improves revenue visibility and strengthens operating cash flow profile
- Enhances overall earnings sustainability through recurring income streams

Strong Strategic Synergies

- Enables to capture value across the entire renewable value chain
- Enhances project execution control, operational efficiency, and quality assurance
- Enables scalable expansion in distributed solar infrastructure opportunities

Improved business resilience

- Reduces dependence on cyclical EPC order inflows
- Builds a more resilient and diversified revenue model
- Strengthens long-term business sustainability

LONG TERM VALUE CREATION

Particulars	Details
Target Investment	969 MW PM-KUSUM Solar Portfolio
Acquisition Structure	100% Ownership
Total Project Cost	₹4,200 Cr
PPA Tenure	25 Years
Off-taker	MSEDCL
Tariff	₹3.074/kWh

Strong Earnings & Cashflow Visibility

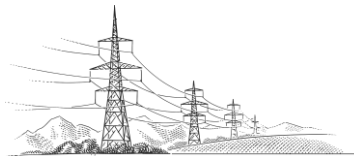
- Average annual revenue potential of ~₹525+ Cr
- Average EBITDA generation of ~₹450+ Cr
- EBITDA margins of ~85-88%

Strong Execution & Scalability Advantage

- 80% land secured
- 100+ installation partners identified
- Distributed solar model reduces land & transmission risk

Government Backed De-risked Model

- 25-year signed PPA with MSEDCL
- ₹1,017 Cr Central Financial Assistance under PM-KUSUM



Company
Overview

ABOUT THE COMPANY

One of India's fast-growing, diversified EPC companies, providing concept-to-commissioning solutions across key infrastructure sectors

Diversified Presence

Power Transmission & Distribution

Solar EPC Projects

Water Infrastructure

Railway Electrification

PAN India Presence

45 completed projects across 14 states; currently active in 16 states with 190+ project and store locations

Robust Order Book

Over ₹ 5,737 Cr as of 22nd May, 2026

Operational Efficiency

Asset-light model, 3,500+ supplier network, and strong cost control

Experienced Leadership

Promoters with over 71 years of cumulative industry experience, supported by a professional management team

JOURNEY

2014

Acquisition by Markhedkar Family in Nov - 2014

2015

Received first Power Sector order in Madhya Pradesh

2016

Received "Fastest Growing Indian Company Excellence Award-2016 in International Achievers Conference

2018

Received Three Excellence award by Bihar Chief Minister within span of six months.

2020

- Secured an EPC order of 400 Kv-500 MVA reactors including bay works from PowerGrid;
- Secured first overhead railway electrification order
- Secured first 132 kV GIS substation order

2022

Bagged first project in water infrastructure vertical under "PM Har Ghar Jal Yojana" in Madhya Pradesh;
Received two rural water supply project in Uttar Pradesh.

2023

Serviced first order from NTPC Ltd. for a project in Kupwara, J&K

2024

Special appreciation: Commissioning bays at Karnool, Raipur & Patiala Substation" by Power Grid Corp of India Ltd.

2025

Secured 765 kV substation project from Power Grid
Successfully listed on NSE and BSE
Secured 1st solar EPC orders from Ellume Energy
Secured 400 MW Solar project from NTPC Renewable Energy

2026

Completed acquisition of 100% stake in NOPL Solar Projects Private Limited
Two Letters of Award received from MSEDCL
Execution of PPA with MP Urja Vikas Nigam Limited for 45.5 MW

OUR EXECUTIVE BOARD OF DIRECTORS AND KMPS

Experienced Promoters backed by Senior Leadership Team

Rakesh Ashok Markhedkar, Promoter & CMD

- Experience of over 35 years in EPC project execution
- Has previously worked with Larsen and Toubro, Voltage Engineering, EMCO, KEI Industries, ERA Infra Engineering, and Bajaj Electricals
- Bachelors in engineering (electrical) from Samrat Ashok Technological Institute, Vidisha (M.P.), Barkatullah University
- Master degree in science in quality management from the BITS Pilani, Rajasthan
- Participated in the General Management Programme for Larsen and Toubro Limited conducted by the IIM Bangalore

Avinash Markhedkar, Whole Time Director

- Holds Bachelor's degree in engineering (mechanical) from Samrat Ashok Technological Institute, Vidisha (M.P.), Barkatullah University and an MBA from Indira Gandhi National Open University.
- Program on leading and managing from IIM, Calcutta
- Over 34 years of experience; Had worked with companies such as Grasim Cement and UltraTech Cement

Nakul Markhedkar, Whole Time Director

- Holds a Bachelor's degree in technology (electronics and communication engineering), from Manav Rachna International University
- Also held the position of procurement Director of the Company and has over 10 years of experience

Ashish Bahety, Chief Financial Officer

- A Associate member of The Institute of Chartered Accountants of India, Diploma in business finance and MBA from the ICFAI University, B.Com. from MDSU, Ajmer, Diploma in Business Finance.
- Over 19 years of experience in Finance; previously associated with R Kabra & Co., A.F. Ferguson & Co, QCS, CRISIL, NSL Sugars, Hindustan National Glass & Industries, S.V. Refineries and JMC Projects (India).

Dibyendu Ray, Chief Operating Officer

- Holds B.Tech. in Electrical Engineering from Jadavpur University, a postgraduate certificate in general management from IIM Calcutta, and is registered as Chartered Engineer by the Engineering Council, UK
- Has 35 years of experience; worked with organisations such as BARC, Siemens, Sterling and Wilson, and KEC International.

OUR EXECUTIVE BOARD OF DIRECTORS AND KMPS

Experienced Promoters backed by Senior Leadership Team

Kanchan Rakesh Markhedkar, Chief Human Resource Officer

- Leading the Human Resources and Administration functions across the Head Office and project sites.
- Focuses on talent development, compliance, and culture building
- ensuring robust HR practices and administrative excellence to support the Company's rapid growth and nationwide operations.

Vipul Markhedkar

- Holds MBA (Finance) from NMIMS, Mumbai,
- Plays a pivotal role in driving the Company's business growth initiatives, operational strategy, and process optimization
- Proven ability to identify new opportunities, build strategic partnerships, and streamline operations, he has been instrumental in strengthening the Company's market position

Kajal Rakholiya, Company Secretary & Compliance Officer

- Previously associated with HJT & Associates, Chartered Accountants, Walchand Peoplefirst Limited and Majestic Research Services and Solutions Limited.
- Over 10 years of experience in secretarial roles

BRIEF PROFILE OF INDEPENDENT DIRECTORS

Rakesh Sharma, Independent Director

- He holds a Bachelor's degree in Engineering (Mechanical) from Punjab Engineering College, Punjab Engineering College, Punjab University and a Master's degree in marketing management from Jamnalal Bajaj Institute of Management Studies, University of Bombay
- He has worked at TATA Iron and Steel Company Limited, ACC- Babcock Limited, The Associated Cement Companies Limited, Punj Llyod Private Limited, H.M. Electricals Private Limited and Larsen & Tourbo Limited. He has approximately 35 years of experience

Arun Unhale, Independent Director

- He holds a Bachelor's degree in Science (Agriculture) from Mahatma Phule Agricultural University and Bachelor's degree in Law (General) from Shivaji University
- He also holds Master's degree in Law from Shivaji University and Master's degree in master's degree in arts (History) from Shivaji University. He joined employment under Indian Administrative Services (IAS) in 1984 and retired in 2023. He has an experience of over 40 years.

Priti Savla, Independent Director

- She holds a Bachelor's degree in Commerce (Financial Accounting and Auditing) from University of Mumbai. She is an associate member of The Institute of Chartered Accountants of India.
- She is a practicing Chartered Accountant since 2002. She has an experience of about 22 years.

KEY STRENGTHS

SPECIALIZED EXPERTISE & DECADES OF EXPERIENCE

- **93+ Years of Combined Experience** in Design & Engineering
- Promoters bring **7+ decades of cumulative industry experience** (from firms like L&T, Voltas)
- **In-house Technical Model** handles design, supply chain, and regulatory compliance

DIVERSIFIED BUSINESS & MARKET STABILITY

- **Sectoral De-risking:** Diverse order book spans **Power, Water, and Railway/Infrastructure**
- **Geographic Reach:** Projects executed across **22 Indian states**
- **Client Mix:** Strong diversification across **Government, Public Sector, and Private Clients**

CERTIFIED QUALITY & TECHNOLOGY INTEGRATION

- Adherence to **ISO 9001, 14001, and 45001** standards
- **Leveraging Technology** with specialized design software and tools
- **SAP Implementation** automates and controls critical business functions

HIGHEST FINANCIAL PERFORMANCE & MARGINS

- Achieved **Highest EBITDA Margin, ROCE, and ROE** among peers
- Demonstrated **Fastest Revenue CAGR** (33.57% during FY23-26)
- **Asset Light Model** uses equipment leasing to lower costs and boost efficiency

ROBUST MONITORING & TIMELY DELIVERY

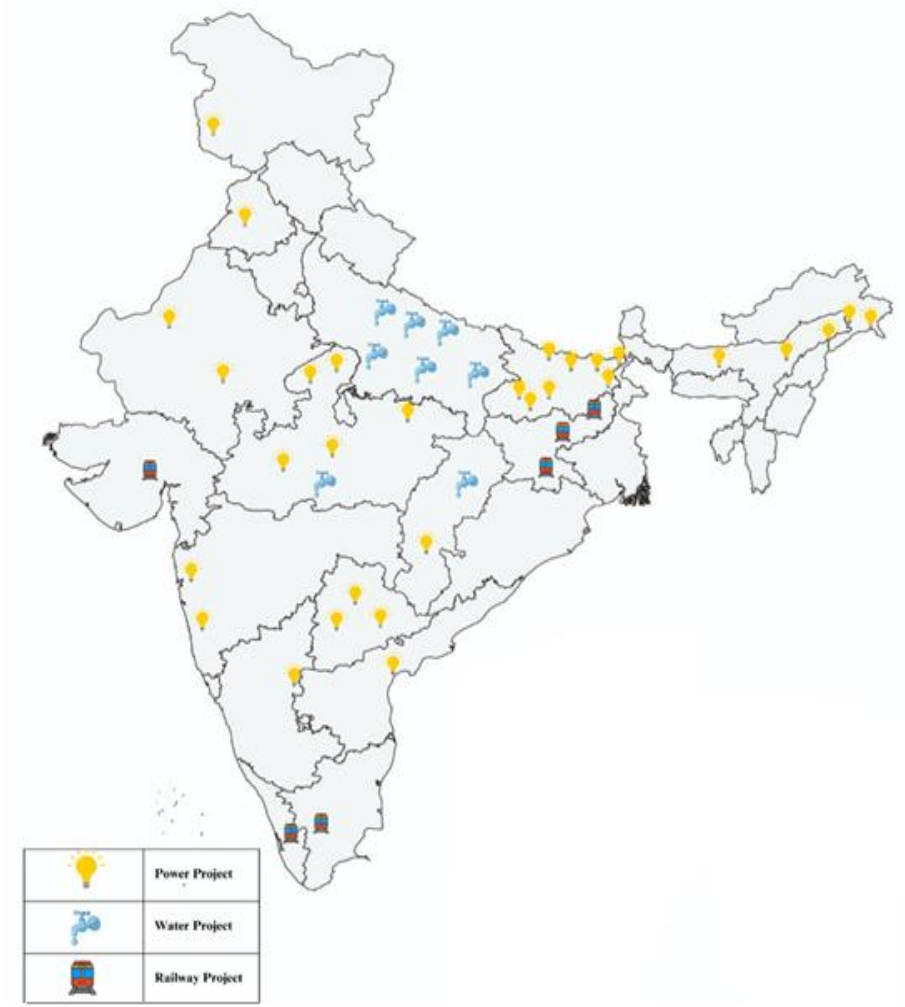
- **Centralized Project Monitoring Group (CPMG)** ensures stringent quality and regulatory standards
- **Continuous Value Engineering** minimizes delays and ensures timely project execution
- Exceptional Fixed **Asset Turnover Ratio** achieved **58.74x** in FY26

PROVEN TRACK RECORD & RECOGNITION

- **Award-Winning** performance, including the **"Faster Completion Project Award"**
- Documented letters of **client appreciation** for successful project completion
- **Specializing in customized solutions** for complex projects

[1] CRISIL

GEOGRAPHICAL PRESENCE



22
Unique States Served till date

3,500+
Suppliers' Network & Relationships PAN India

190
Active Sites as on 31st March 2026

Asset Light
Model for Equipment and Machineries

To Expand into Middle East in the Private Sector EPC Projects

KEY CLIENTELE

Governments / Public Sector Undertakings (PSUs)

एनटीपीसी NTPC

पावरग्रिड POWERGRID

SOUTH BIHAR POWER DISTRIBUTION COMPANY LTD SBPDCL
Illuminating Lives

NB तमसो मा ज्योतिर्गमय

भारतीय रेल • INDIAN RAILWAYS

TGTRANSCO TRANSMISSION CORPORATION OF TELANGANA LIMITED

पॉवर ट्रांसमिशन कम्पनी उत्तराखण्ड लिमिटेड सह तीर्थ करवाते

PHED

State Water & Sanitation Mission
Water Supply & Sanitation Dept., Govt. of Maharashtra

Madhya Pradesh Madhya Kshetra Vidyut Vitran Co. Ltd

एसजेवीएन SJVN

MAHAVITARAN
Maharashtra State Electricity Distribution Co. Ltd.

অসম শক্তি বিতৰণ কোম্পানী লিমিটেড
ASSAM POWER DISTRIBUTION COMPANY LIMITED

MAHATRANSCO
Maharashtra State Electricity Transmission Co. Ltd

Andhra Pradesh Central Power Distribution Corporation Limited

Business
Verticals

BUSINESS AREAS

Experience

Power Transmission & Distribution

- Transmission lines- HV
- Substations- AIS & GIS
- Power Distribution Network
- Smart Metering

Solar EPC Projects

- Water Pump Installation
- Ground Mounted Solar Projects

Railway Infrastructure

- Overhead Electrification
- Traction Sub-Station

Water Infrastructure

- Drinking Water Projects
- Water Distribution projects

Diversification reduces reliance on a single revenue stream, cushioning against market fluctuations and cyclical shifts

Expanding into Other EPC Portfolio

Renewable Energy

Metro Infrastructure

Industrial Projects

Data Centers

POWER TRANSMISSION, SUBSTATION & DISTRIBUTION

Delivering Reliable Power Infrastructure from Grid to Ground.

One of India's leading power transmission EPC companies, Vikran Engineering specializes in the construction of high-voltage transmission lines up to 400 kV and substations up to EHV 765 kV (AIS & GIS) across diverse terrains and operating conditions. With proven expertise in power distribution EPC covering rural electrification, system strengthening, and smart metering, ensuring energy access for underserved communities and enhancing grid efficiency nationwide.

Core Capabilities

- High-Voltage Transmission Lines up to 765 kV.
- Design & execution of AIS substations up to 400 kV
- EPC of 132–400 kV underground cables for industrial and urban infrastructure.
- High-voltage switching & distribution substations
- Rural and remote area electrification projects under major government schemes.
- Feeder bay and substation augmentation for power distribution utilities.
- Integration of smart meters for data-driven monitoring and efficient billing.

Landmark Projects

- MPPTCL 400 kV Ashtha–Ujjain–Indore Transmission Line (90 km)
- PGCIL 132 kV Khonsa–Deomali Transmission Line (45 km) – Completed within 12 months
- PGCIL 132 kV Miao–Namsai (41 km) and Changlang–Jairampur (60 km), Arunachal Pradesh
- PGCIL Bihar Package: 400 kV Substation Work with 500 MVA Power Transformer
- PGCIL Punjab Package: 400 kV Substations at Jalandhar, Patiala & Samba
- Feeder bay and substation augmentation for power distribution utilities.
- Rajiv Gandhi Grameen Vidyutikaran Yojana (RGGVY)
- Deendayal Upadhyay Gram Jyoti Yojana (DDUGJY)

WATER INFRASTRUCTURE

Provides turnkey solutions for water treatment plants, distribution networks, and rainwater harvesting systems, catering to the diverse water infrastructure needs of communities across India. With deep expertise in both surface and underground drinking water projects, the company leverages advanced engineering and smart automation to ensure efficiency and sustainability

Core Capabilities

- Design, supply, and construction of WTPs
- Overhead Service Reservoirs & Intake Wells
- Distribution networks for surface & underground projects
- Rainwater harvesting & multi-village water schemes
- Automation, SCADA & electro-mechanical systems

Landmark Projects

Betul, MP

₹254.34 Cr project under Har Ghar Jal Yojana

Chhattisgarh

₹ 87.41Cr project under Har Ghar Jal Yojana

RAILWAY INFRASTRUCTURE

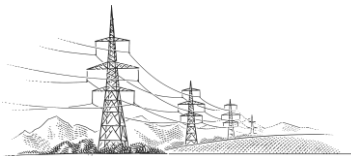
specializes in designing and executing projects across overhead electrification (OHE), traction substations (TSS), underground EHV cabling, and signaling & telecommunication systems, ensuring seamless operations for both mainline railways and metro networks.

Core Capabilities

- **Overhead Electrification (OHE)** – Design, supply, and construction of 25 kV, 50 Hz AC systems
- **Traction Substations (TSS)** – Construction of 132 kV and 220 kV substations
- **Underground EHV Cabling** – Laying extra-high voltage cables for railway projects
- **Signaling & Telecommunication** – Implementation of signaling systems for safe and efficient railway operations

Landmark Projects

- **220kV Vondh-Bhachau TSS (Western Railway)** – 16 KM OHE and 8.1 KM underground cable line
- **132kV Transmission Line under RE Project Danapur** – 35 KM route, completed design, supply, erection, testing & commissioning
- **Sengottai-Punalur Section, Tamil Nadu** – Electrification including OHE and TSS works
- **Banka Traction Substation, Bihar** – 132 kV transmission line construction
- **Underground cabling projects in Bhachau, Gujarat,** and other locations



GLIMPSE OF SOME OF THE KEY PROJECTS EXECUTED (1/2)

VIKRAN ENGINEERING LIMITED

Purpose : Power Distribution work in Arunachal Pradesh Intra State

Description: Design, Supply & Construction of 132kV Transmission Line in NER & Sikkim from PGCIL

Purpose : Power distribution work in Kupwara, Kashmir

Description: Loss Reduction Work under RDSS scheme from NTPC.

OHE 25kV, 50 Hz AC Railway Electrification Project between Sengottai & Punalur section of Tamil Nadu for CORE
Location: Tamil Nadu

765 kV AIS Bays / 400 kV Bays in Raipur Substation for Power Grid Corporation of India Limited
Location: Raipur

EPC, Testing, Commissioning, Trial Run and O&M of Various Components of Ghogri
Multi-Village Scheme, District Betul in Single Package on 'Turn-Key Job Basis' of the Entire Water Supply Scheme for 10 Years
Location: Madhya Pradesh

90 KM of Ashta - Ujjain 400 kV DCDS Transmission Line on twin Moose Conductor for MPPTCL
Location: Ujjain, Madhya Pradesh

End-to-end turnkey solutions, including design, supply, installation, testing and commissioning

GLIMPSE OF SOME OF THE KEY PROJECTS EXECUTED (2/2)

Substation Package SS-99 (ii) Augmentation of transformation capacity
by 1×500MVA, 400/220kV ICT under Augmentation of transformation Capacity by 1x500MVA, 400/220kV ICT
Location: Pavagada, Karnataka

Full Scale Village Electrification work in Bihar on Turnkey Basis under RGGVY
Location: Bihar

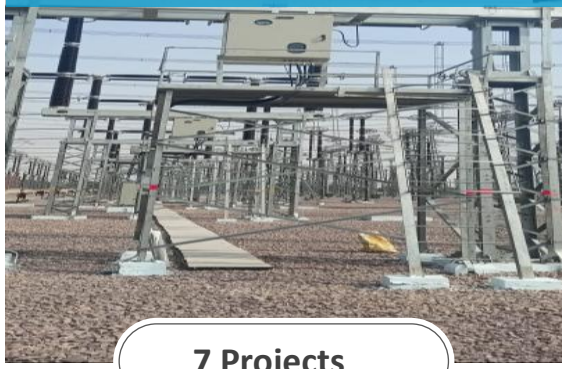
Solar project commissioned in Maharashtra of 20 MW (in April 2026)
Location: Bajrangwadi, Maharashtra

Others

- Commissioning of 765 kV AIS Bays / 400 kV Bays in Raipur Substation for PGCIL.
- Commissioning of 90 KM of Ashta -- Ujjain 400 kV DCDS Transmission Line on twin Moose
- Conductor for MPPTCL in Madhya Pradesh.
- Commissioning of 220 kV UG EHV Cable work of Bhachau Project for CORE Railway in Gujarat.
- Commissioned 400 kV Bina Substation with 80 MVA Reactor for MPPTCL.
- Commissioned 220 kV Sub station & Associated line in REWA Region for MPPTCL in Madhya Pradesh.
- Commissioned 220 kV GIS for Muzaffarpur substation for PGCIL in BIHAR.
- PGCIL 400 kV Substation with 500 MVA Power Transformer at Muzaffarpur in BIHAR.
- Commissioning of Power Distribution Projects in Bihar, Madhya Pradesh, Maharashtra.
- Executed OHE 25kV, 50 Hz AC Railway Electrification Project between Sengottai & Punalur section of Tamil Nadu for CORE.
- Commissioned 220 kV Substation Bays for PGCIL at Samba in Jammu and Kashmir Region.

Vertical CAPABILITIES : POWER

VIKRAN ENGINEERING LIMITED

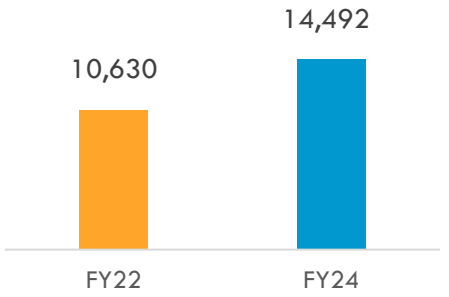
Transmission Line & Substation - up to 765kV	Substations up to 400 kV	Power Distribution Network 33kV/11kV	Smart Metering Connections
			
7 Projects	**3 Projects**	**30 Projects**	**30,000 Connections**
Extra High Voltage (EHV) High Voltage	Air Insulated Substations (AIS) Gas Insulated Substations (GIS)		

Total Power Vertical Order Book*

₹ 4,530.9 Crore

~88%

of Total Book



*Including solar projects, As on 31st Mar, 2026

Vertical CAPABILITIES : WATER, RAILWAYS AND SOLAR

Vertical	Head	Description
Water 	Scope of Work	• Designing, supplying, and constructing **water treatment plants (WTP)** • Building **overhead service reservoirs (OHSR)** and intake wells • Laying **distribution pipe networks** for surface and underground drinking water projects • Implementing **rainwater harvesting systems** and multi-village water supply schemes
	Key Projects	• Executing projects under the Jal Jeevan Mission (JJM) in states like Uttar Pradesh, Madhya Pradesh, and Chhattisgarh • Multi-village water supply schemes in districts such as Betul (Madhya Pradesh) and Baloda Bazar (Chhattisgarh) • Projects for drinking water supply in Uttar Pradesh, including Azamgarh, Sultanpur, and Raebareli districts
	Strategic Importance	• Company's involvement in water infrastructure aligns with India's growing focus on providing safe and potable water to rural households • VIKRAN's has ability to deliver large-scale projects efficiently
Railway& Infra 	Scope of Work	• **Overhead Electrification (OHE)**: Designing, supplying, and constructing OHE systems for railway electrification projects (25 kV, 50 Hz AC) • **Traction Substations (TSS)**: Construction of 132 kV and 220 kV traction substations • **Underground EHV Cabling**: Laying underground extra-high voltage (EHV) cables for railway projects • **Signaling and Telecommunication**: Implementation of signaling systems for railway operations
	Key Projects	• Electrification of the Sengottai-Punalur section in Tamil Nadu, including OHE and TSS works • Construction of a 132 kV transmission line for the Banka Traction Substation in Bihar • Underground cabling projects in Bhachau, Gujarat, and other locations
	Strategic Importance	• Railway infrastructure Vertical contributes to the company's diversification strategy, reducing reliance on its core power T&D business Vertical, contributing only 1.4% of VIKRAN's FY 2024 revenue, is set for growth due to rising railway electrification and high-speed rail projects
Solar EPC 	Capacity	• Undertaking solar **PV projects up to 2 GWp** • BoS projects for solar power plants **up to 1 GWp**
	Strategic Importance	• Company's entry into the solar EPC sector aligns with India's push for renewable energy and sustainability • Diversification reduces reliance on traditional infrastructure projects and positions VIKRAN to capitalize on the growing demand for solar energy solutions

Way Ahead

FURTHER SCALE UP THE OPERATIONS THROUGH VARIOUS STRATEGIC INITIATIVES

Action Points to diversify further, scale up revenues and enhance margins

Further strengthen our presence in Power Transmission and Distribution and Solar Sector

- Leveraging our experience in the power transmission and distribution sector, we intend to undertake additional projects and undertake higher value projects in this Vertical
- We will also intend to further strengthen our substation and underground cabling businesses

Selectively expand our geographical footprint globally

- We aim to expand into infrastructure EPC projects in the private sector and explore international markets, particularly in Asian (Focus in Middle east) and African countries
- As per International Energy Agency (IEA), world energy outlook 2023, there are around 600 million people without access to electricity in Africa and they constitute around 80% of the global population without access

Expand our EPC portfolio into other EPC sectors

- To enhance our business growth, we plan to expand our presence in various verticals, including railways and metros. This is expected to diversify our offerings, reduce dependency on existing services, and target higher-margin opportunities with lower working capital requirements
- We are set to expand into the Solar EPC by undertaking turnkey projects for Solar PV Systems up to 2 GWp and Balance of System projects for Solar Power plants up to 1 GWp
- Exploring projects in installations of **Data Centers** and Smart metering

Capitalizing on Government initiatives and policies

- Aligning with the National Solar Mission and high-speed rail projects, the company targets solar EPC and bullet train power supply contracts
- Leverage government programs like AIBP and Pradhan Mantri Sahaj Bijli Har Ghar Yojana to expand in water and power distribution, driving growth and geographic diversification
- Aligning with Jal Jeevan Mission and RDSS to enable large-scale rural electrification and water supply projects

Thank You !

For more information please contact,

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