

STUDDS ACCESSORIES LIMITED

REGD. AND CORP. OFF.: PLOT NO. 918, SECTOR-68 IMT
FARIDABAD-121004, HARYANA (INDIA)
PHONE: 91-129-4296500

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CIN No.: L25208HR1983PLC015135

Date: July 01, 2026

To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051	To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001
NSE Scrip Symbol: STUDDS	BSE Scrip Code: 544599

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015– Change in Key Managerial Personnel & Senior Management Personnel of the Company

This is in reference to our communication dated May 23, 2026, regarding the proposed change in the management of the Company.

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“SEBI LODR Regulations”), we wish to further apprise you that the following management changes, as disclosed in our communication dated May 23, 2026, become effective from today, July 01, 2026:

- a) Change in designation of Mr. Manish Mehta from the position of Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company to Vice President-Taxation & Compliance in the category of Senior Management of the Company, with effect from today, July 01, 2026. Consequent to this change, Mr. Manish Mehta has ceased from the position of the CFO and KMP of the Company.
- b) Appointment of Mr. Bharat Goyal, as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company, effective from today, July 01, 2026.

We are further apprising the requisite disclosure(s) under Schedule III of the SEBI LODR Regulations, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 as amended on January 30, 2026, is enclosed herewith as Annexure-A.

As a result of above and pursuant to Regulation 30(5) of the SEBI LODR Regulations, please find below the revised details of the Key Managerial Personnel authorized to determine materiality of events/information and for the purpose of making disclosures to the stock exchange(s) under Regulation 30 of SEBI LODR Regulations:

Sr. No.	Name	Designation	Contact Details
1.	Mr. Sidhartha Bhushan Khurana	Managing Director	secretarial@studds.com
2.	Ms. Shilpa Arora	Whole-time Director	Contact No.:91-129-4296500
3.	Mr. Bharat Goyal	Chief Financial Officer	
4.	Ms. Asha Mittal	Company Secretary and Compliance Officer	



The details will also be displayed on the Company's website at

<https://www.studds.com/investor-relations/disclosure-of-contact-details-of-key-managerial-personnel-who-are-authorized-for-the-purpose-of-determining-materiality-of-an-event-or-information-and-for-the-disclosure-to-stock-exchanges>

This intimation will also be available on the website of the Company at www.studds.com under Investor Relations' Section.

This is submitted for your information & records.

**Thanking You,
FOR STUDDS ACCESSORIES LIMITED**

**ASHA MITTAL
Company Secretary and Compliance Officer**

DETAILS AS REQUIRED UNDER SCHEDULE III OF THE SEBI LISTING REGULATIONS, READ WITH SEBI MASTER CIRCULAR NO. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 AS AMENDED ON JANUARY 30, 2026, ARE AS UNDER:

I. Stepping down of Mr. Manish Mehta from the position of Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company and designated as Vice President-Taxation & Compliance in the category of Senior Management of the Company, effective from July 1, 2026

<u>S. No.</u>	<u>Particulars</u>	<u>Details for Stepping down from the position of Chief Financial Officer</u>	<u>Details being designated as Vice President- Taxation & Compliance</u>
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	As the Company continues to scale its operations across the STUDDS and SMK brands with increasing geographic reach and business complexity, the Board has undertaken a deliberate review for strategic organizational restructuring which simultaneously focusing on effective succession planning, thereby, Mr. Manish Mehta is stepping down from the position of Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company and continues to serve the Company on his new role as Vice President- Taxation & Compliance in the category of Senior Management Personnel of the Company, effective from July 1, 2026, on the approval of the Board of Directors, in their meeting dated May 23, 2026.	
2.	Date of appointment/ re-appointment /cessation (as applicable) & term of appointment/ re-appointment	Effective from July 1, 2026	Effective from July 1, 2026
3.	Brief profile (in case of appointment)	NA	As per Annexure-A
4.	Disclosure of relationships between directors (in case of appointment of a director)	NA	

II. Appointment of Mr. Bharat Goyal as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company, effective from July 1, 2026

<u>S. No.</u>	<u>Particulars</u>	<u>Details</u>
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	The Board of Directors, at its meeting held on May 23, 2026, approved the appointment of Mr. Bharat Goyal as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company.
2.	Date of appointment/ re-appointment /cessation (as applicable) & term of appointment/ re-appointment	Effective from July 1, 2026
3.	Brief profile (in case of appointment)	As per Annexure-A
4.	Disclosure of relationships between directors (in case of appointment of a director)	NA

BRIEF PROFILE OF MR. MANISH MEHTA

Mr. Manish Mehta is a Chartered Accountant with over 22 years of professional experience across taxation, finance, and corporate compliance. He has previously served as the Chief Financial Officer of the Company, where he was responsible for overall financial management, statutory compliance, and strategic financial planning. Over the years, he has developed deep expertise in direct and indirect tax laws, transfer pricing, tax assessments and litigation, and corporate regulatory frameworks. He has been actively involved in handling tax audits, representing the Company before tax and regulatory authorities, and advising the management on tax-efficient structuring of business transactions. In his new role as Vice President – Taxation and Compliance, he will oversee the Company's direct and indirect taxation matters and related regulatory compliances and advisory functions.

BRIEF PROFILE OF MR. BHARAT GOYAL

Mr. Bharat Goyal is a Chartered Accountant (CA) from the Institute of Chartered Accountants of India (ICAI) with over 17 years of experience in financial control, statutory reporting, treasury management, budgeting, and strategic financial management. He has held senior leadership positions across marquee Indian and multinational corporations, demonstrating consistent ability to combine strategic foresight with execution excellence.

Prior to this appointment, Mr. Goyal has served in senior finance roles at Tata 1mg Technologies Private Limited (AGM – Financial Control & Statutory Reporting), Studs Accessories Limited (Finance Controller / DGM – Finance), Daikin Airconditioning India Private Limited (Head – Accounts & Finance), and Honda Cars India Limited (across Revenue Accounting, Fixed Assets & Budget, and Banking & Treasury functions). Across these roles, he has led controllership, treasury, statutory reporting, budgeting, and large-scale process transformation mandates.

His core expertise spans financial controlling, SAP S/4 HANA implementation, finance automation, budgeting and forecasting, variance analysis, capital structure management, investor relations, and strategic decision support. He has significantly contributed to greenfield SAP implementations across multiple organisations and driven measurable improvements in profitability, governance, and operational efficiency.

In his new role as Chief Financial Officer, Mr. Goyal will be responsible for upholding financial discipline and instituting scalable financial systems, reinforcing internal controls and governance frameworks, advancing finance operations through automation and process improvements, and driving a forward-looking financial strategy aligned with the Company's growth objectives — contributing meaningfully to the Company's financial robustness and long-term value creation.