

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE MONITORING COMMITTEE OF XL ENERGY LIMITED AT ITS MEETING HELD ON WEDNESDAY 12th AUGUST 2026 AT 4.00 P.M. THROUGH AUDIO VIDEO CONFERENCING (VC), WITH THE DEEMED VENUE BEING THE REGISTERED OFFICE OF THE COMPANY AT OFFICE 318, 3RD FLOOR, MITTAL CHAMBERS, 2-2-51, M.G. ROAD, SECUNDERABAD, HYDERABAD, TELANGANA, INDIA, 500003

Item B-1

To consider and approve Unaudited Financial Results of the Company for the Quarter ended June 2026 along with Limited Review Report thereon pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The members were informed that the Unaudited Financial Results of the Company for the quarter ended June 30, 2026, were prepared in accordance with the applicable Indian Accounting Standards and SEBI (LODR) Regulations, 2015, and together with the Auditor's Limited Review Report thereon, were placed before the Monitoring Committee for its consideration and approval, in order to enable the Company to comply with its disclosure obligations under Regulation 33 of the SEBI (LODR) Regulations, 2015.

It was further noted that the Company is presently under implementation of an NCLT-approved Resolution Plan and that, during this phase, the Monitoring Committee is discharging the functions of the Board of Directors, in accordance with the Resolution Plan and directions of the Hon'ble NCLT.

The Unaudited Financial Results of the Company for the quarter ended 30 June 2026, together with the Limited Review Report issued by the Statutory Auditors of the Company, were placed before the members for their consideration and approval.

Resolution

“RESOLVED THAT the Unaudited Financial Results of the Company for the quarter ended June 30, 2026, together with the Limited Review Report issued by the Statutory Auditors thereon as placed before the Monitoring committee members be and is hereby considered and approved pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any.

RESOLVED FURTHER THAT considering that the Company presently has no Chairperson or Managing Director and the Whole-time Director has ceased to hold office with effect from 05 August 2026, **Mr. Naresh Manakchand Jain (DIN: 00291963)**, Director of the Company, be and is hereby authorised to sign the aforesaid Financial Results on behalf of the Company in terms of Regulation 33(2)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and to submit the same, together with the Limited Review Report and other applicable documents, with the Stock Exchanges.

XL ENERGY LIMITED

CIN No: U31300TG1985PLC005844

Regd address: Office 318, 3rd Floor, Mittal Chambers, 2-2-51, M.G. Road,
Secunderabad, Hyderabad,

Telangana, India, 500003 Tel – 040-27710751

Corp address: Office No.2, 1st Floor, 7 Homji Street, Rahimtoola House,
Fort, Mumbai – 400 001.

E-mail: xlenergy85@gmail.com

Phone: +91 7666540600

XL ENERGY LIMITED

RESOLVED FURTHER THAT any director and/or KMP of the company be and is hereby authorised to undertake all incidental filings, submissions and acts necessary to give effect to the foregoing resolution.”

RESOLVED FURTHER THAT the copy of these resolutions, certified to be true by any Director and/or KMP of the Company, be submitted to the concerned authorities or third parties, as applicable, and they be requested to act thereon.

**//Certified True Copy//
For XL Energy Limited**

**Naresh
Jain**

Digitally signed by Naresh Jain
DN: c=IN, o=Personal, title=9728,
pseudonym=db23cb43ee484fb98e4670ffb
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b523dd4a1b7c423713ac2f70bca753e51abc
, postalCode=400025, st=Maharashtra,
serialNumber=4555f9feb50923beed6b68d7
f98e31e5167ff73ec7668c88d2dd08a39b665
1c9, cn=Naresh Jain
Date: 2026.09.12 17:52:12 +05'30'

**Naresh Jain
Director
DIN: 00291963**

XL ENERGY LIMITED

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Annexure B

XL ENERGY LIMITED

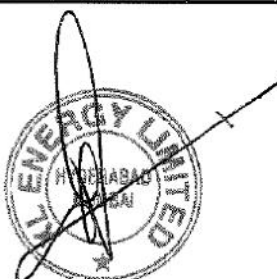
CIN: U31300TG1985PLC005844

Office 318, 3rd Floor, Mittal Chambers, 2-2-51, M.G. Road, Secunderabad, Hyderabad, Telangana, India, 500003
Tel - 040-27710751, Email ID: xlenergy85@gmail.com

UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30th JUNE 2026

(Rs.in Lakhs except for EPS)

SI. NO	Particulars	3 months ended	Previous 3 months ended	Correspondi ng 3 months ended in the previous year	Previous Accounting year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Un-audited	Audited	Un-audited	Audited
I	Income				
	Revenue from Operations	2,642.27	-	-	-
	Other Income	0.32	8.20	0.35	30.70
	Total Income	2,642.59	8.20	0.35	30.70
II	Expenses				
	Cost of Materials Consumed	-	-	-	-
	Changes in inventories	2,282.43	252.51	-	252.51
	Employee benefits expense	-	-	-	-
	Finance Costs	29.59	0.92	-	0.92
	Depreciation and amortization expense	-	-	-	-
	Other expenses	59.29	8.54	5.38	85.37
	Total Expenses	2,371.31	261.98	5.38	338.81
III	Profit / (Loss) from ordinary activities before exceptional Items	271.27	(253.78)	(5.03)	(308.11)
	Exceptional Items - Expenditure / (Income)	-	-	-	-
IV	Profit / (Loss) After Exceptional items and Before Tax	271.27	(253.78)	(5.03)	(308.11)
	<u>Tax Expense:</u>				
	Provision for Current Year tax	-	-	-	-
	Provision for Earlier Year taxes	-	-	-	-
	Provision for deferred tax	-	-	-	-
V	Profit/(Loss) for the period from continuing operations	271.27	(253.78)	(5.03)	(308.11)
	Profit/(loss) from discontinued operations	-	-	-	-
	Tax expenses of discontinued operations	-	-	-	-
VI	Profit/(loss) from Discontinued operations (after tax)	-	-	-	-
VII	Profit/(loss) for the period	271.27	(253.78)	(5.03)	(308.11)
VIII	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Comprehensive Income for the period Comprising Profit (Loss) and Other Comprehensive Income for the period]	271.27	(253.78)	(5.03)	(308.11)
IX	Earnings Per Equity Share				
	a) Basic	16.94	(15.85)	(0.02)	(19.24)
	b) Diluted	16.94	(15.85)	(0.02)	(19.24)
	Paid up Equity share capital (Face Value Rs. 10/- Each)	160.11	160.11	2,277.44	160.11



Notes:

1). Pursuant to an application filed by Invent Assets Securitization and Reconstruction Pvt. Ltd. ("Invent ARC") under Section 7 of the Insolvency and Bankruptcy Code, 2016 ("IBC" or "the Code"), the Hon'ble National Company Law Tribunal, Hyderabad Bench ("Adjudicating Authority"), vide its order dated 27 March 2023, admitted the application and commenced the Corporate Insolvency Resolution Process (CIRP) of the Company (XL Energy Limited).

Mr. Vijay Pitambar Lulla was appointed as the Interim Resolution Professional and subsequently confirmed as the Resolution Professional ("RP") by the Committee of Creditors ("CoC").

The COC, in its meeting held on 19 February 2024, approved, with 73.78% voting share, the Resolution Plan submitted by the consortium of Ms. Karishma Jain, M/s Jupiter City Developers (India) Limited, and M/s Adwaita Navigations Private Limited (together referred to as the "Successful Resolution Applicants" or "SRAs").

The Resolution Plan was approved by the Hon'ble NCLT, Hyderabad Bench, vide order dated 19 April 2024 in IA No. 5/2024 in CP(IB) No. 16/7/HDB/2023 ("Approved Resolution Plan").

2). A Monitoring Committee, comprising the Resolution Applicant and representatives of the Committee of Creditors, continued to supervise and monitor the implementation during the year. Management, together with the Monitoring Committee and Resolution Applicant, continues to work towards completing the remaining compliances and giving full effect to the Resolution Plan, subject to regulatory approvals

3). The Unaudited quarterly results for the 1st quarter & period ended 30th June, 2026 have been reviewed by the Monitoring Committee and approved by the Monitoring committee at their meeting held on 12th August, 2026.

4). Note on Reduction of Share Capital and Non-Implementation of Resolution Plan :

As per the Resolution Plan approved by the Hon'ble National Company Law Tribunal (NCLT), Hyderabad Bench on 19th April, 2024 and further pursuant to the directions vide its order dated May 02nd 2025 directing the relisting of the shares of the Company on the stock exchanges, the following actions were required to be undertaken by the Company and Resolution Applicant under the approved Resolution Plan.

The Company implemented certain steps subsequent to the balance sheet date, which includes the following:

(I). Reduction of Share Capital

(a) The preference shareholder's shares were cancelled without any consideration on approval of the resolution plan by the Adjudicating Authority without any further act or deed being done by the Company or following any provisions of the Companies Act, 2013 for cancellation of the preference shares.

(b) The entire equity shareholding of the existing promoter / promoter group / their relatives was cancelled without any consideration.

(c) The Successful Resolution Applicants (SRA) was allotted 15,21,000 equity shares of Rs. 10 each, fully paid up, against the funds infused by them under the approved Resolution Plan.

(d) In order to retain the Company's status as a listed entity in compliance with SEBI regulations, the Resolution Applicant also issued, on a proportionate basis, 80,100 equity shares of Rs. 10 each, fully paid up, to the existing public shareholders in lieu of their current shareholding.

(II). Non-Implementation of the Above Restructuring

As of 30th June 2026, the Resolution Plan had not been implemented due to pending directions from the Hon'ble NCLT/post-order clarifications, procedural delays, pending compliances, and suspension of trading.

(III). Matter Pending Before NCLAT

The National stock exchange Ltd has preferred an appeal against Company challenging the order dated 02-05-2025 of Honorable National Company Law Tribunal Hyderabad bench vide Company Appeal IA No. 797 and 798 of 2025 at National Company Law Appellate Tribunal Chennai Bench. In view of the above appeal pending, the listing of shares on stock exchanges is pending as on today.

5). The Company is primarily engaged in the 'Other financial service activities, except insurance and pension funding activities,' business and all other activities revolving around the same. As such there is no other separate reportable segment as defined by IND AS 108 - "Operating Segment".

6). The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures of the respective financial year.

7). The figures for the previous period have been regrouped, rearranged and reclassified, wherever necessary.

Date: 12-08-2026

Place: Mumbai

By order of the Board
for XL ENERGY LIMITED

Naresh Jain
Director
DIN:00291963



**PAVULURI & Co.**

CHARTERED ACCOUNTANTS

Plot No.48, Flat No.301,
Micasa, Phase - I, Kavuri Hills,
Hyderabad - 500 033.
Ph : 040-2970 2638 / 2639 / 2640
Email : pavuluriandco@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL**RESULTS FOR THE QUARTER ENDED 30TH JUNE 2026****TO THE BOARD OF DIRECTORS OF
XL ENERGY LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of XL ENERGY LIMITED ("the Company"), for the quarter ended June 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Monitoring Committee along with the new constituted board of directors/Successful Resolution Applicant, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PAVULURI & Co.

Chartered Accountants

Firm Registration No: 012194S

ACHUTA RAMAIAH
PAVULURI

Digitally signed by ACHUTA
RAMAIAH PAVULURI
Date: 2026.08.12 16:19:11
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CA P ACHUTA RAMAIAH

Partner

Membership no: 203300

UDIN: **26203300YUABRT4597**

Place: Hyderabad
Date: 12-08-2026

Branches :

Flat No : 301, Block C, Green City Towers, Green City Township, Near Export Apparel Park, Visakhapatnam - 530049.
Flat No.: 504, Madhu Towers, Srinivasa Nagar Bank Colony, Vijayawada - 520008, Ph : 0866-2545418