To,
BSE Limited
P.J. Towers, Dalal Street
Fort, Mumbai- 400001

Code: 544393 **Code: INFONATIVE-EQ**
ISIN: INE12IB01015

Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/ Madam,

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer ("IPO") of the Company as mentioned in the objects stated in Prospectus of the Company. In terms of SEBI Circular No. CIR/CFD/CMDI/162/2019 dated December 24, 2019, please find enclosed herewith the Statement of deviation(s) or variation(s) of funds for the half year ended on **30th September 2026**.

This is for your information and taking on record

Thanking You,

Yours Faithfully

For INFONATIVE SOLUTIONS LIMITED

SAURABH KATHURIA
Digitally signed by SAURABH KATHURIA
Date: 2026.11.14 20:52:15 +05'30'

Saurabh Kathuria
Whole-Time Director
DIN : 06821189

Date: 14.11.2026
Place: New Delhi

Phone : 011-46081818
Mobile : 09953428119

KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

819, Laxmi Deep Building,
Laxmi Nagar District Centre, Laxmi Nagar,
Delhi - 110 092
e-mail : delhi@kcjainco.com, abhishek_jaipuriya@yahoo.co.in

CERTIFICATE FOR UTILIZATION OF FUNDS

The Board of Directors,

Infonative Solutions Limited
107, DLF South City Court,
Saket, New Delhi-110017

1. This certificate is issued in accordance with the terms of our engagement letter.

2. The Fund Utilisation Statement contains details of manner of the utilization of funds including funds utilized for purposes other than those stated in the offer document for the Initial Public offer (the "Statement") by INFONATIVE SOLUTIONS LIMITED (the "Company"). The Funds were raised by the Company pursuant to the initial public offer of 31,28,000 equity shares of face value of Rs 1 each, at a premium of Rs 78 each, aggregating to Rs. 24,71,12,100/-

Managements' Responsibility for the Statement

3. The preparation of the Fund Utilisation Statement is the responsibility of the Management of the Company. This responsible includes designing, implementing and maintaining internal control relevant to the preparation and presentation-of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

4. The Management is also responsible for ensuring that the Company compliances with the requirements of the Equity Listing Agreement and for providing all relevant information to the Securities and Exchange Board of India.

Auditors Responsibility

5. Pursuant to the requirements of the Equity Listing Agreement, it is our responsibility to obtain reasonable assurance as to whether the Statement is in agreement with the unaudited financial statements for the half year ended September 30th, 2026 and books and records of the Company.

6. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

Kailash Chand Jain & Co. Delhi - 92 Chartered Accountants

7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

8. Based on our examination as above and the information and explanations given to us, In our opinion, the Statement is in agreement with the unaudited financial statements for the half year ended 30 September, 2026 of the Company and fairly Presents, in all material respects, the manner of the utilization of funds including funds utilized for purposes other than those stated in the offer document.

S.No.	Nature	Amount disclosed in Offer Document	Utilisation of Funds till 30.09.2026	Unutilised Amount	Remarks If Any
1	Expense for development of New Products, courses and new feature in LMS & Purchase of new Assets	735.21	735.21	-	NA
2	Working Capital Requirement	500.67	500.67	-	NA
3	Public Issue Expenses	417.95	417.95	-	NA
4	General Corporate Purpose and unidentified acquisitions	817.29	817.29	-	NA
	Total	**2,471.12**	**2,471.12**		

The following Table shows the details of Utilization of Funds Raised during IPO

(Rs. in Lakhs)

Restriction on Use

9. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with its obligations under the Equity Listing Agreement to submit the accompanying Statement to the Audit Committee accompanied by a certificate thereon from the statutory auditors and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

Kailash Chand Jain & Co. Delhi - 92 Chartered Accountants

Yours faithfully,

For **Kailash Chand Jain & Co**
Chartered Accountants
(Firm Registration No. 112318W)



Abhishek Jain
Partner
Membership No: 407973
UDIN: 26407973CTTHVZ7330

Place: New Delhi
Date: 14th November 2026

ANNEXURE-A

STATEMENT OF DEVIATION OR VARIATION IN THE USE OF PROCEEDS RAISED THROUGH INITIAL PUBLIC OFFER FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2026

Name of Listed Entity	INFONATIVE SOLUTIONS LIMITED
Mode of Fund Raising	Public Issue-SME IPO
Date of Raising Funds	April 04, 2025 (Allotment Made on April 04, 2025)
Amount Raised (in Rs. Crores)	Fresh Issue :24.71 Crore (3128000 equity shares) for cash at a price Rs. 79 per equity Shares including a Share Premium of Rs.78 Per Equity Share
Report filed for Half year ended	30th September, 2026
Monitoring Agency	Nil
Monitoring Agency Name, if Applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of Shareholder Approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil
Objects for which funds have been raised and where there has been a deviation, in the following Table :	

Original object	Modified object, If any	Original Allocation (Rs. In Lakhs)	Modified allocation, if any	Fund Utilized (Rs. In Lakhs)	Unutilised Amount (Rs. In Lakhs)	Amount of deviation and variation for the quarter according to applicable object	Remark, if any
Development of New Product, Courses and New Features in LMS and Purchase of Laptops	N.A	735.21	N.A	735.21	0	N.A	N.A
Working Capital Requirement	N.A	500.67	N.A	500.67	0	N.A	N.A
Public Issue Expenses	N.A	417.95	N.A	417.95	0	N.A	N.A
General Corporate Purpose and Unidentified Acquisitions	N.A	817.29	N.A	817.29	0	N.A	N.A

Deviation or variation could mean:

(a) Deviation in the objects or purpose for which the funds have been raised or
(b) Deviation in the amount of funds utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

For Infonative Solutions Limited

SAURABH KATHURIA Digitally signed by SAURABH KATHURIA Date: 2026.11.10 11:00:31 +05'30'

Saurabh Kathuria
Whole-time Director
DIN: 06821189