



**GLEN**  
**INDUSTRIES LTD.**  
(Formerly Glen Industries Pvt. Ltd.)

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CIN : L21097WB2007PLC119239

May 29, 2026

To  
BSE Ltd  
P J Towers, Dalal Street  
Mumbai - 400001

Symbol: GLEN, ISIN: INE0UMC01019, Series - EQ

**Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Presentation on the Audited Financial Results**

Dear Sir/Madam,

With reference to the aforesaid letter dated May 26, 2026, please find enclosed the presentation to be made to Analysts/ Investors on the Audited Consolidated and Standalone financial results for the half year and financial year ended March 31, 2026 during the Analysts/Investors call to be held on Friday May 29, 2026.

The presentation is being submitted in compliance with Regulation 30 read with Schedule III Part A Para A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of the presentation is also being uploaded on the Company's website: [www.glen-india.com](http://www.glen-india.com)

This is for information and records.

Thanking you,

Yours faithfully,

**For Glen Industries Limited**

**Shikha Sureka**  
**Company Secretary and Compliance officer**



# GLEN Industries Limited

H2 FY26

Investor Presentation



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This presentation contains statements that contain “forward looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating **GLEN Industries Limited** future business developments and economic performance. While these forward looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macro economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. We undertakes no obligation to publicly revise any forward looking statements to reflect future likely events or circumstances.

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**Mr. Lalit Agrawal**

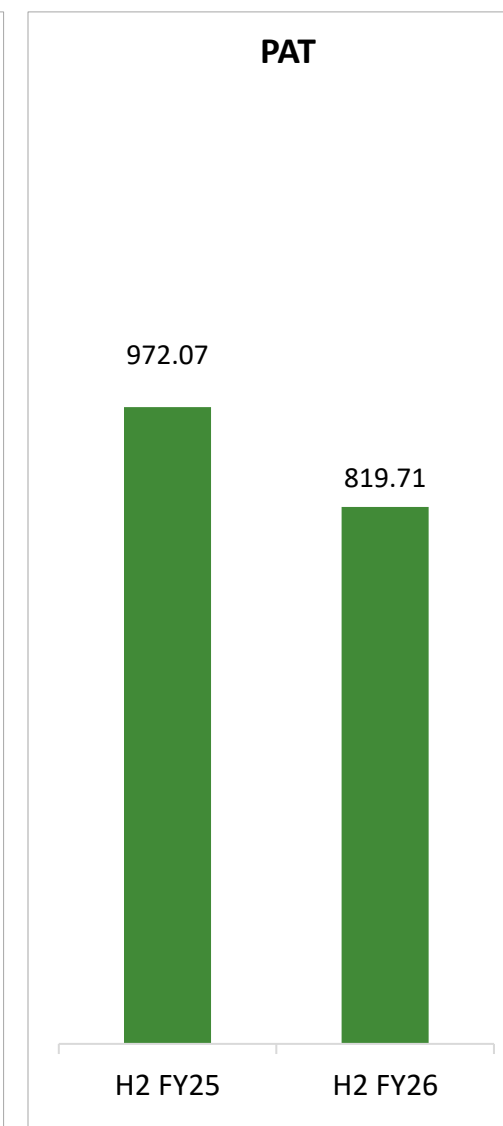
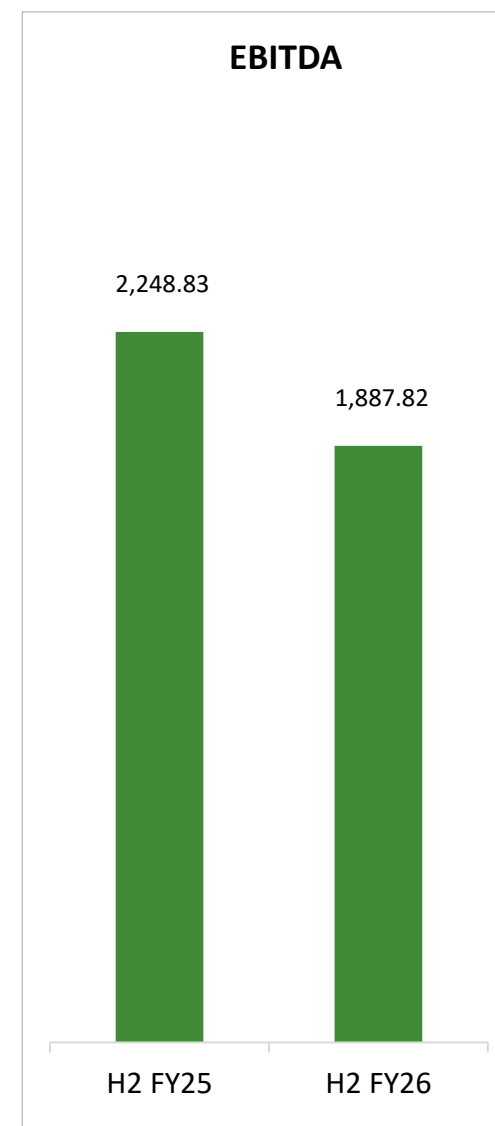
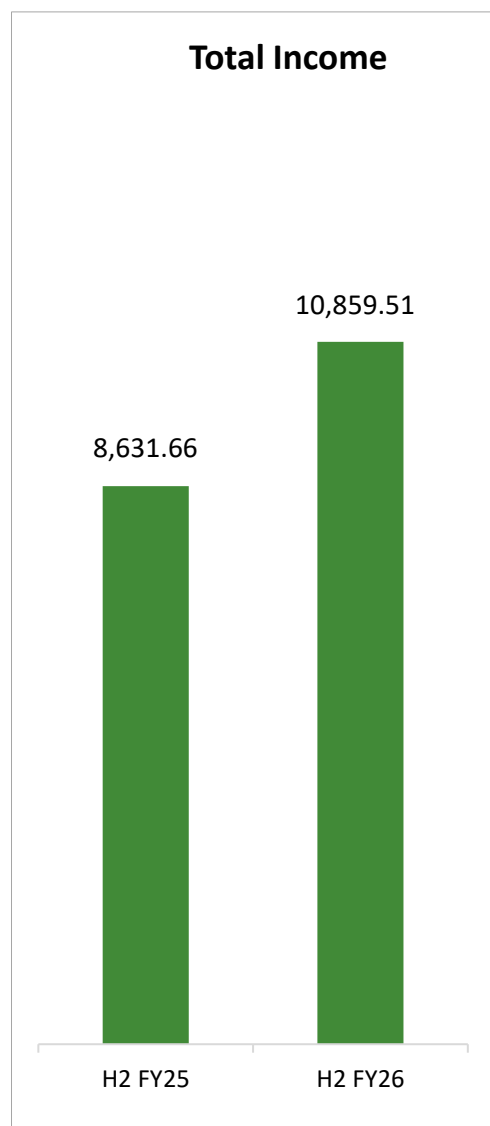
*Chairman, Promoter, & Director*

***“The performance during H2 and FY26 reflects the strength of our product portfolio and the growing demand for sustainable packaging solutions across domestic and global markets. Increased demand for thin-wall containers and eco-friendly alternatives has supported our growth during the year.***

***We continue to focus on capacity expansion, product innovation, and operational efficiency to strengthen our market position. As the industry shifts towards environmentally responsible packaging, we remain well positioned to capitalize on emerging opportunities and drive long-term value creation.”***

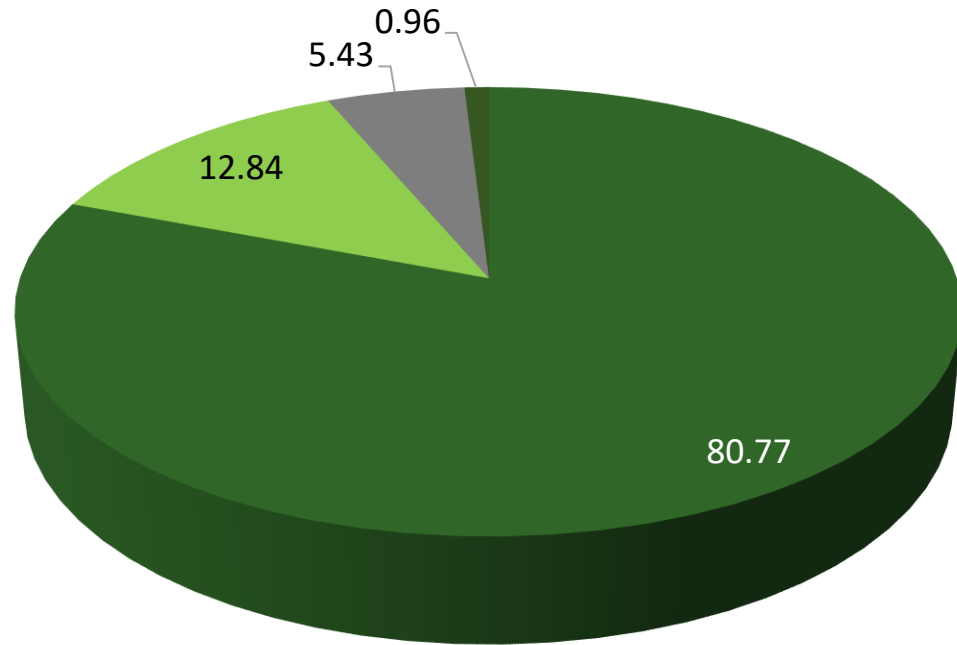
# Profit & Loss Statement – H2 FY26

Particulars	H2 FY26	H2 FY25
Revenues	10,756.81	8,652.29
Other Income	102.70	-20.63
<b>Total Income</b>	<b>10,859.51</b>	<b>8,631.66</b>
Raw Materials	7,609.76	5,250.71
Employee costs	842.16	694.22
Other expenses	519.77	437.90
Total Expenditure	8,971.69	6,382.83
<b>EBITDA</b>	<b>1,887.82</b>	<b>2,248.83</b>
Interest Costs	452.98	554.70
Depreciation	375.21	380.97
<b>PBT</b>	<b>1,059.62</b>	<b>1,313.16</b>
Tax	239.91	341.09
<b>PAT</b>	<b>819.71</b>	<b>972.07</b>



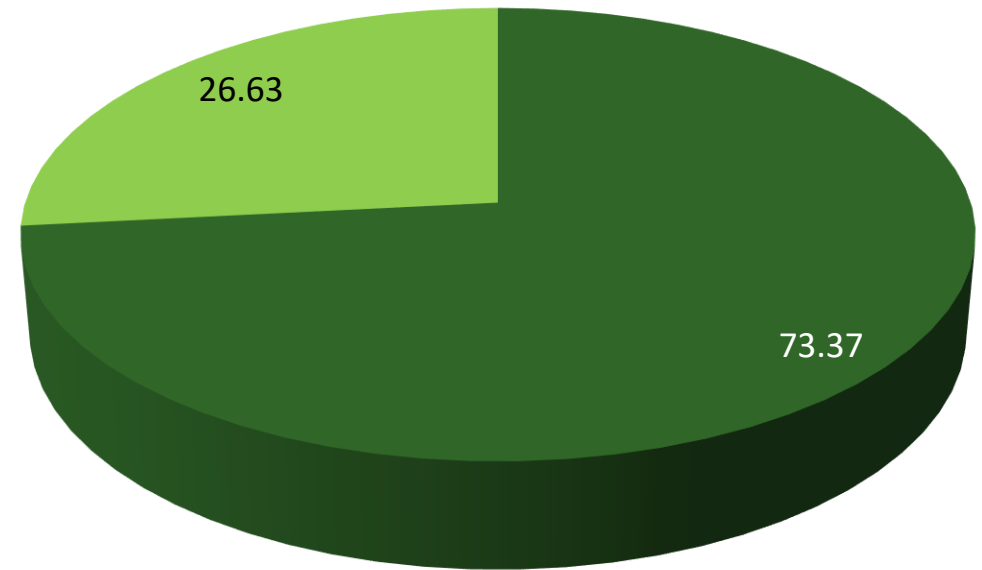
All Amounts in ₹ Lakhs

### Category Wise Revenue Bifurcation In %



- Thin Wall Containers
- PLA Straws
- Paper Straws
- Mould Design Services

### Geography wise revenue breakup In %



- Domestic
- Exports

## *Innovating Sustainable Food Packaging Solutions*

GLEN Industries Limited is a manufacturer of eco-conscious food packaging and service products, catering to the **HoReCa, QSR, food & beverage, Sweets** and **dairy** industries.

Originally founded as *Glen Stationery Private Limited*, the company pivoted in **2019** to food-grade packaging and has since evolved into a trusted supplier of:

Thin Wall Food  
Containers

PLA  
(Polylactic Acid) Straws

Paper Straws

U-Shape Straws  
(for beverage & dairy  
applications)

The Company is headquartered in **West Bengal** and operate a **90,000 sq. ft. advanced facility in Dhulagarh**, with integrated manufacturing, printing, and packaging capabilities.

Their commitment to sustainability and international quality benchmarks has positioned them strongly across key global markets.



## *Guiding Our Purpose, Powering Our Future*



### **Vision**

Our goals are to establish Glen as a strong global brand, always prioritize customers, and maximize long-term returns for shareholders and future investors. We strive to be a responsible, efficient, and fast-moving organization, with all objectives aligned with our core values.



### **Mission**

Our mission defines our purpose and sets the standard for our work: to deliver reliable, simple, and high-quality products, with customer satisfaction at the core of everything we do.

# GLEN Industries – At a Glance

**15+**

Years of Business

**650+**

Employees

**2**

Business Segments

**3**

Product Portfolio

**30**

Countries Exports

**40+**

Recurring International Customers

**26**

States Presence

**80+**

Cities Presence

Facility Size

**90,000 sq. ft.**

## Manufacturing Capacities

Thin Wall Containers: 665 MT/month

PLA Straws: 160 MT/month

Paper Straws: 95 MT/month

Containers Size

**25 ml to 4500 ml**

Straw Size

2 mm to 12 mm – Diameter  
90 mm to 300 mm- length  
65ml to 250ml- aseptic packaging

## Certifications

FSSC 22000

ISO  
9001:2015

ISO  
14001:2015

HACCP

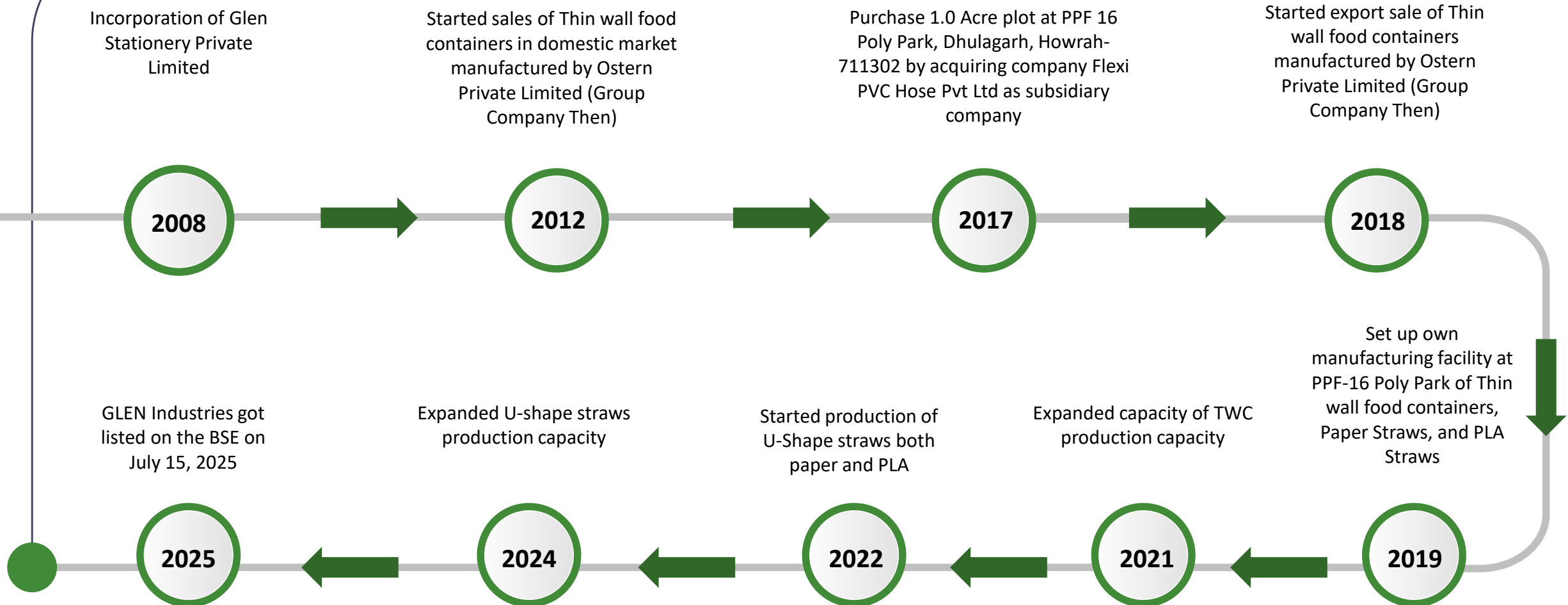
FSC

SEDEX  
4-Pillar

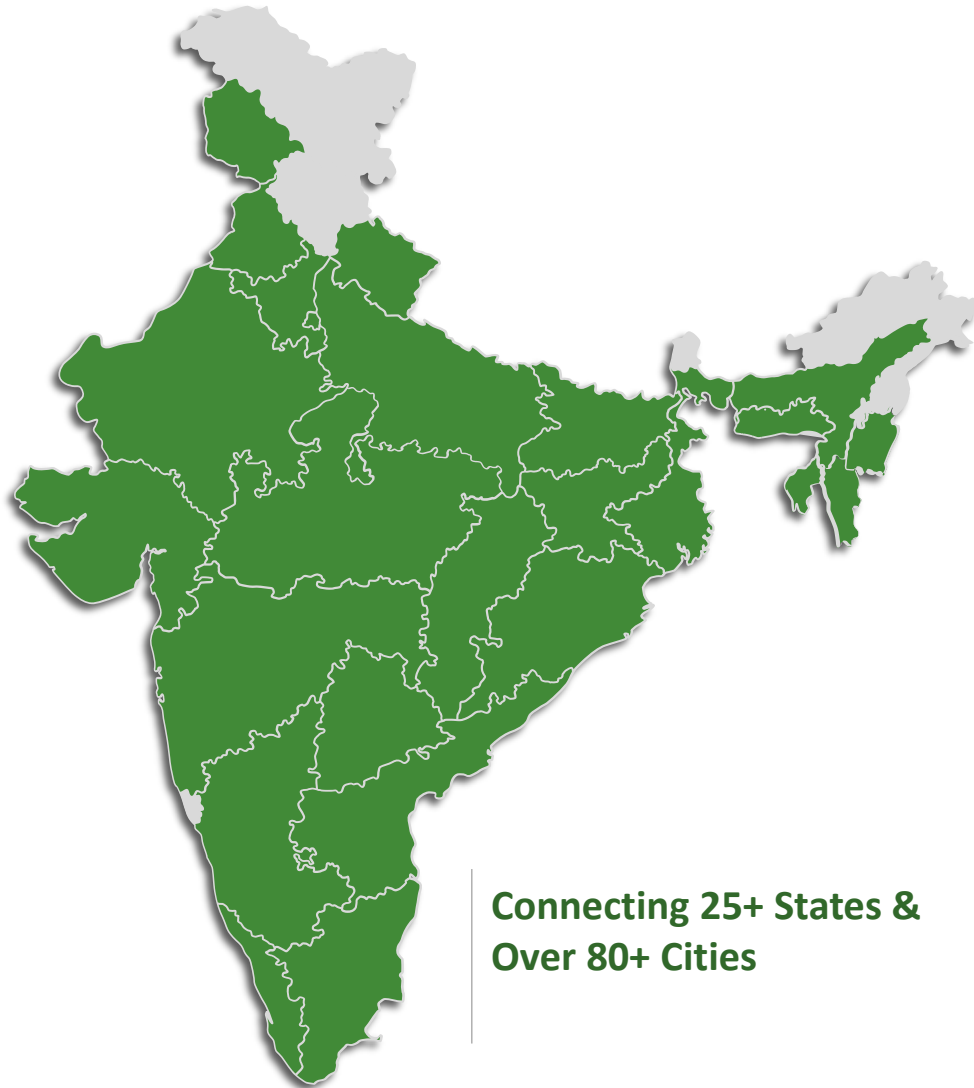


# Major Achievements & Milestones

*Marking key moments in our journey of growth and innovation.*



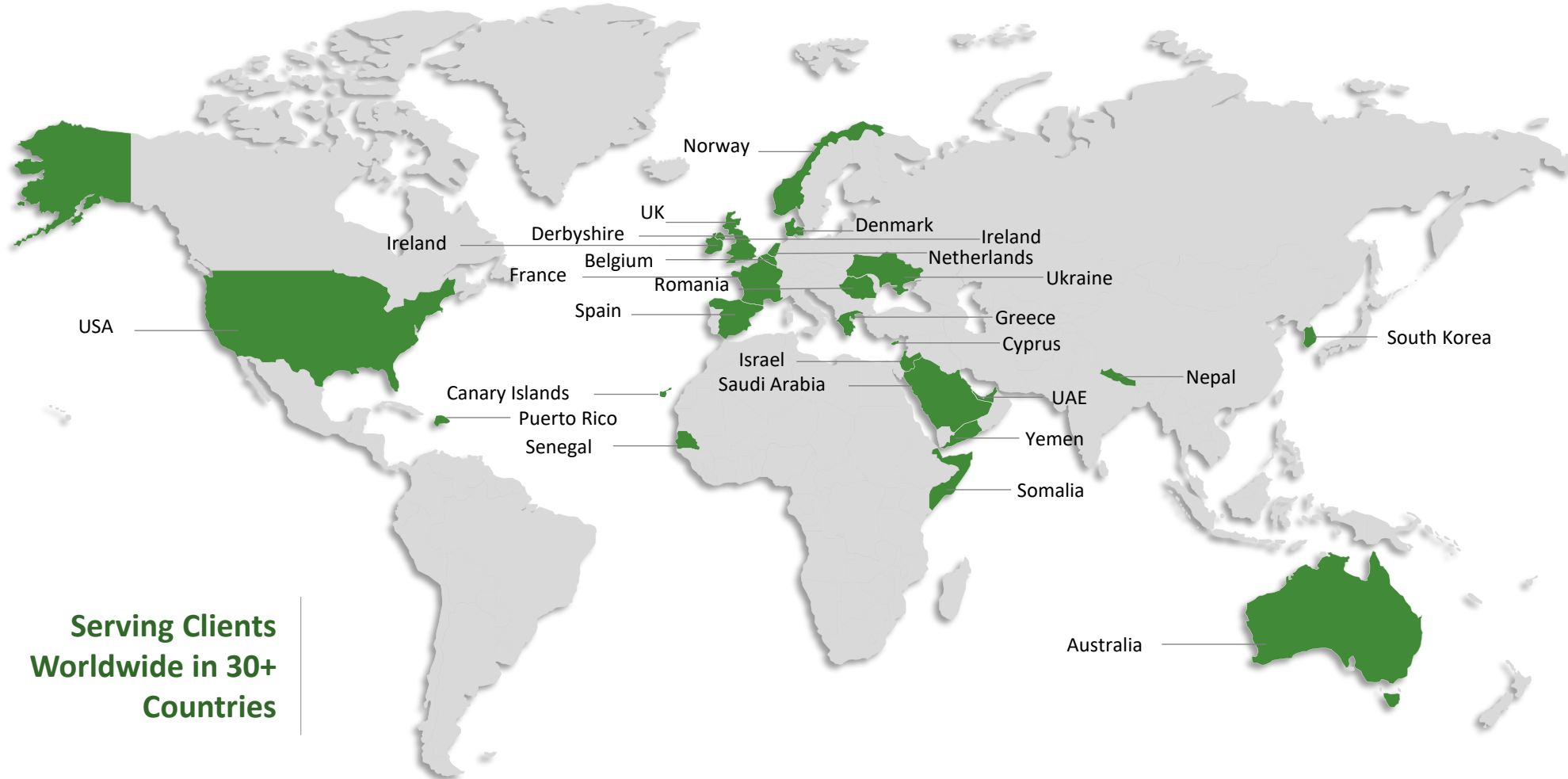
## Strengthening Supply Chains Across India



Connecting 25+ States &  
Over 80+ Cities

- **Andhra Pradesh:** Visakhapatnam
- **Assam:** Dibrugarh, Guwahati, Kamrup
- **Bihar:** Begusarai, Gaya, Koderma, Patna, Vaishali
- **Chandigarh:** Chandigarh
- **Chhattisgarh:** Bilaspur, Durg, Raipur
- **Delhi:** Delhi
- **Gujarat:** Ahmedabad, Mehsana, Rajkot, Surat, Vadodara, Vapi
- **Haryana:** Ambala, Faridabad, Gurugram, Panchkula
- **Jammu and Kashmir:** Srinagar
- **Jharkhand:** Jamshedpur, Ranchi
- **Karnataka:** Bengaluru, Mangaluru (Mangalore)
- **Kerala:** Calicut, Ernakulam, Kannur, Kochi, Malappuram, Palakkad
- **Madhya Pradesh:** Bhopal, Gwalior, Jabalpur
- **Maharashtra:** Chhatrapati Sambhaji Nagar, Kolhapur, Mumbai, Nagpur, Nashik, Pune, Thane
- **Manipur:** Imphal
- **Meghalaya:** Ri-Bhoi
- **Mizoram:** Aizawl
- **Odisha:** Khurda
- **Punjab:** Adampur, Amritsar, Jalandhar, Ludhiana
- **Rajasthan:** Bhilwara, Jaipur
- **Tamil Nadu:** Chennai, Coimbatore, Erode, Madurai, Salem
- **Telangana:** Hyderabad, Patancheru
- **Tripura:** Agartala
- **Uttar Pradesh:** Agra, Bareilly, Dehradun, Ghaziabad, Gorakhpur, Lucknow, Noida, Prayagraj, Varanasi
- **Uttarakhand:** Sitarganj
- **West Bengal:** Asansol, Bardhaman, Birbhum, Cooch Behar, Darjeeling, Hooghly, Howrah, Kolkata, Murshidabad, Nadia, Siliguri

## Serving Clients Across Continents



**Serving Clients  
Worldwide in 30+  
Countries**

## Empowering Growth with Expertise and Vision



**Mr. Lalit Agrawal**

*Chairman, Promoter, and Director*

- 40+ years of experience in plastic, textile, and project management industries
- Engineering degree from BITS Pilani and Master's in Industrial Management from IIT Kharagpur
- President of Indian Plastics Federation (2023-25)
- Oversees company's growth, technology, finance, and product diversification



**Mr. Nikhil Agrawal**

*Promoter and Managing Director*

- 12+ years of experience in marketing, production, planning, and exports
- Bachelors in Electronic Communication Systems from the University of Lancaster
- Executive Programme in Global Business Management from IIM Calcutta
- Drives sustainable growth and innovation



**Ms. Niyati Seksaria**

*Promoter and Whole-Time Director*

- 12+ years of experience in branding, marketing, and sales
- Bachelors in Commerce from the University of Calcutta
- Key player in enhancing brand presence and establishing growth strategies



**Mr. Prashant Singhania**

*Independent Director*

- Former Civil Servant (IRTS), Chartered Accountant
- Expertise in governance, strategic planning, and advisory services
- Experience with the Ministry of Railways
- Adds value in governance and strategic oversight



**Mr. Chandan Sengupta**

*Independent Director*

- Master's from BITS Pilani, General Management from IIM Calcutta
- 20+ years of experience in the polymer and chemical industries
- Previously associated with Haldia Petrochemicals Limited
- Expertise in marketing and commodity business



**Mr. Manoj Baid**

*Independent Director*

- Chartered Accountant and Company Secretary
- 10+ years of experience in corporate banking
- Formerly with HDFC Bank for 10 years
- Provides expertise in finance and governance

## *Comprehensive Food Packaging Solutions*

Thin Wall Food Containers



Paper Straws



Polylactic Acid (PLA) Straws



# Thin Wall Food Containers (TWC)

*Lightweight, Recyclable, Microwavable for Modern Food Solutions*

- Designed for durability, lightweight, and convenience.
- Manufactured using high-quality plastics and advanced injection moulding techniques.
- Optimized for strength while minimizing material usage for efficiency in storage and transportation.



**Light and Medium Duty Rectangular Containers:**  
 Sizes: Ranging from 500 ml to 1000 ml



**Rectangular Containers:**  
 Sizes: Ranging from 300 ml to 2000 ml



**Sauce Cups:**  
 Sizes: Ranging from 25 ml to 100 ml



**Round Containers:**  
 Sizes: Ranging from 150 ml to 3000 ml

## Key Applications



Dairy Products



Frozen Foods



Fruits and Vegetables



Bakery and Confectionery



Juices and Soups



Hotels, Restaurants, & Takeaway



Quick Service Restaurants (QSRs)



Meat, Seafood, & Poultry



Ready-to-Eat Meals

# Thin Wall Food Containers (TWC)

*Lightweight, Recyclable, Microwavable for Modern Food Solutions*



**Dome Lid Containers:**

Sizes: Ranging from 500 ml to 1500 ml in round and rectangular shapes



**Meal Tray :**

Sizes: Ranging from 3 CP to 8 CP in round and rectangular shapes



**2/3 Compartment Containers:**

Sizes: Ranging from 400 ml to 1200 ml in round and rectangular shapes



**Bowls:**

Sizes: 650 ml and 1050 ml



**Bucket:**

Sizes: 2500 ml to 4500 ml



**Pilfer Evident Containers:**

Sizes: Ranging from 125 ml to 1200 ml in different shapes

Diverse offering across **10 product categories**, with sizes ranging from **25 ml to 4500 ml**

# Polylactic Acid (PLA) Straws

## *Sustainable Sipping for a Greener Tomorrow*

- Eco-friendly alternative to traditional plastic straws.
- Made from renewable resources like corn starch and sugarcane.
- Biodegradable and compostable, breaks down faster with less environmental impact.
- Maintains functionality and appearance similar to conventional plastic straws.



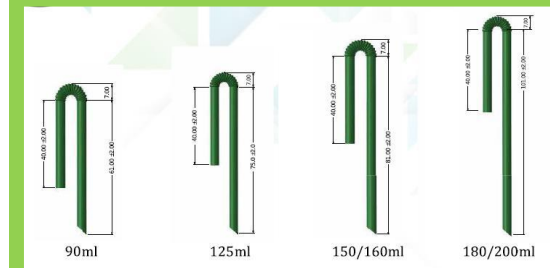
**Flexible (Bent) PLA Straw**



**Angle Cut PLA Straw**



**Spoon Cut PLA Straw**



**U Shape Straw**

### Key Applications



**Beverage and Dairy Industry**



**Food Service**



**Household Use**

## *Natural, Safe, and Sustainable Sipping*

- Crafted from food-grade, FSC-certified paper, ink, and glue.
- All materials sourced from virgin raw materials to ensure top quality.
- Compliant with USFDA standards for safety and health.
- Biodegradable, an eco-friendly alternative to traditional plastic straws.
- Designed for everyday use while promoting environmental responsibility.

● **Length** – From 140mm upto 300mm

● **Width** – From 3.8mm to 12mm



### Types of Paper Straws:

- |              |          |       |           |          |     |       |
|--------------|----------|-------|-----------|----------|-----|-------|
| White        | Stripe   | Solid | Star      | Heart    | Dot | Spoon |
| Reverse Star | 2 Colors | Kraft | Angle Cut | Flexible |     |       |

# Manufacturing Facility Overview

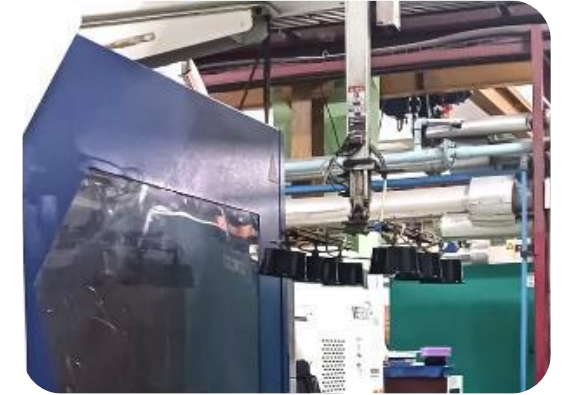
## State-of-the-Art Facilities for Excellence in Production

### Location:

PPF-16, Poly Park, Dhulagarh, Howrah - 711302

### Total Land Area:

4,000 sq. m (Built-up area: 90,000 sq. feet)



Product	FY26			FY25			FY24		
	Installed Capacity (MT)	Production (MT)	Utilization (%)	Installed Capacity (MT)	Production (MT)	Utilization (%)	Installed Capacity (MT)	Production (MT)	Utilization (%)
Thin Wall Food Containers	7,986	6,209	77.74	7,986	6,067	75.97	7,986	5,706	71.45
PLA Straws	1,928	525	28.33	1,928	674	34.94	1,928	530	27.49
Paper Straws	1,134	387	34.13	1,134	296	26.13	1,134	213	18.78

# Planned Capacity Expansion- FY26



**Plastic Food Containers by Injection.**



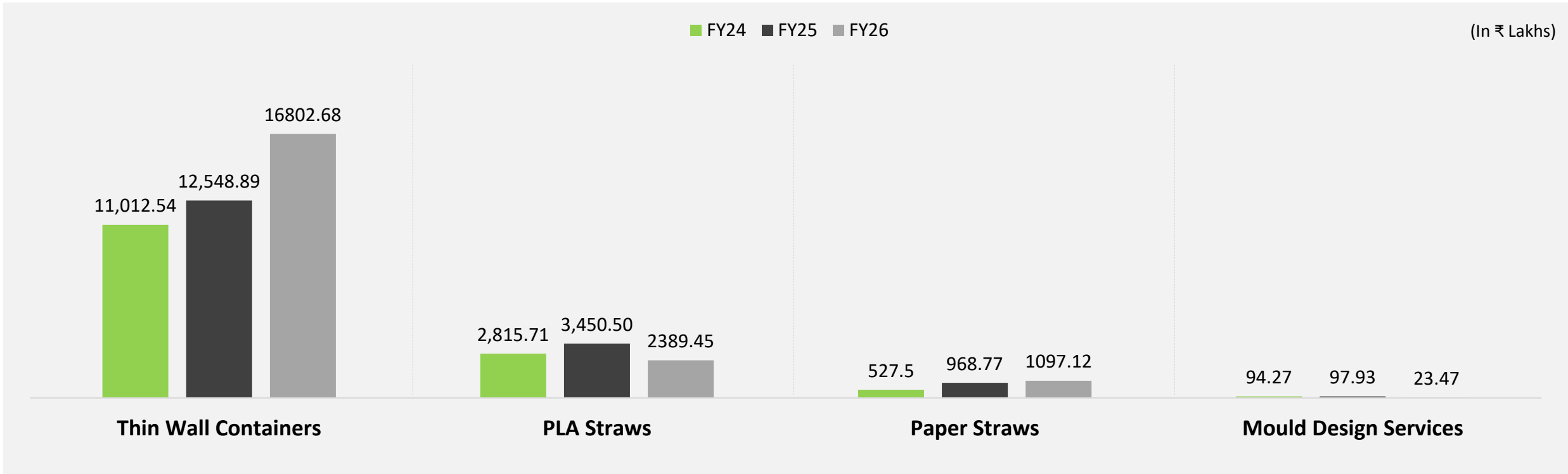
**Plastic Food Containers by Thermoforming.**



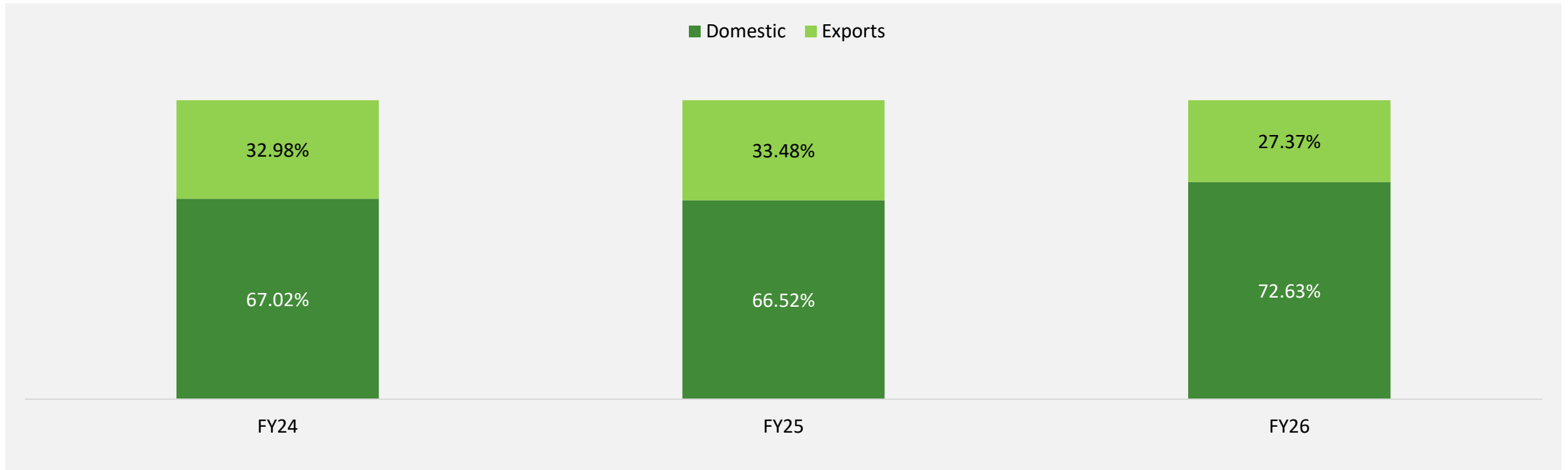
**Paper Cups**

Capacity (MT / Year)	Existing Installed Capacity	Planned Capacity (FY 2026)	Total
<b>Food Containers</b>	7,986	13,109	21,095
<b>Paper Straw</b>	1134	-	1,134
<b>PLA Straw</b>	1,928	-	1,928
<b>Paper Cups</b>	-	7,696	7,696

# Category Wise Revenue Bifurcation-FY26



# Geography-wise Revenue Bifurcation



(In ₹ Lakhs)

Particulars	FY24	FY25	FY26
Domestic	9,684.90	11,352.03	14,753.23
Exports	4,765.12	5,714.06	5,559.38
<b>Total</b>	<b>14,450.02</b>	<b>17,066.09</b>	<b>20,312.61</b>

## Strengths

We utilize state-of-the-art manufacturing equipment and technology, leading to high-quality products and efficient processes.

Experienced Workforce

Strong Market Position

Well-managed supply chain that ensures timely delivery of raw materials and products

## Opportunities

Potential to enter new markets or geographic regions

Opportunity to develop new products or improve existing ones

Growing demand for eco-friendly and sustainable products

Attract environmentally conscious customers

## Weaknesses

Operational Inefficiencies

Pricing competitiveness

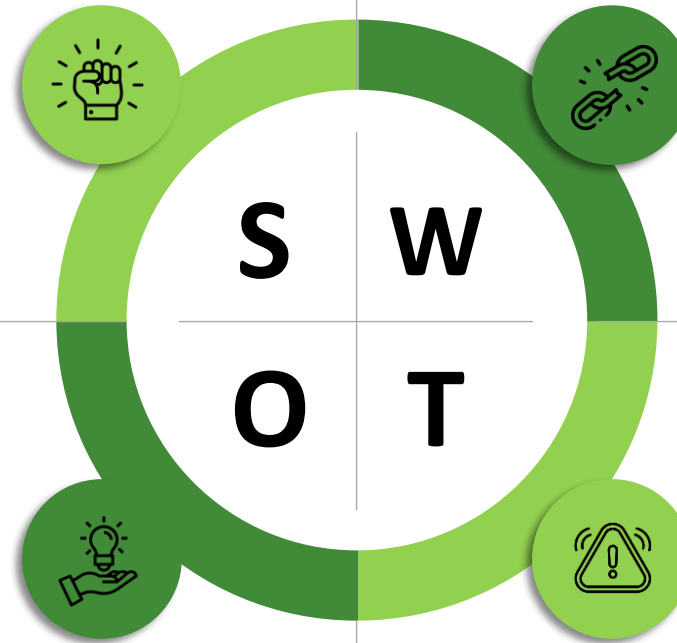
Heavy reliance on a specific product line

## Threats

Economic downturns or fluctuations

Intense Competition

Changes in regulations or standards, particularly related to environmental policies, that could impact operations or increase compliance costs.



# Core Strengths

*Leveraging Experience, Innovation, and Strategic Excellence to Drive Growth*



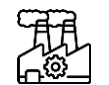
## Experienced Leadership & Team

Glen Industries Limited's management team, led by industry veterans, drives strategic decisions that capitalize on market opportunities and address the dynamic needs of customers.



## Strong Customer Relationships

With a focus on building long-term relationships, Glen Industries ensures reliable delivery and consistent product quality through a highly efficient supply chain.



## Advanced Manufacturing Facilities

The company invests in state-of-the-art production facilities, delivering high-quality products with an emphasis on process optimization and cost-effectiveness.



## Commitment to Quality

Glen Industries adheres to global standards such as ISO, HACCP, and FSSC 22000, ensuring that every product meets the highest safety, reliability, and quality benchmarks.



## Tailored Solutions

The company provides customized packaging solutions, offering flexibility that helps clients differentiate their brands and align with their operational needs.

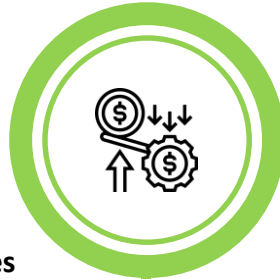


## *Building a Sustainable, Diversified, and Efficient Future*



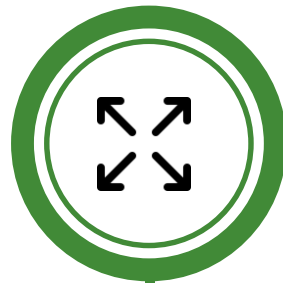
### **Sustainability Initiatives**

- Use recyclable, biodegradable materials and eco-friendly practices.
- Deploy electric injection machines, reduce carbon emissions.
- Position Glen Industries Limited as a socially responsible brand.



### **Leverage Industry Knowledge**

- Use industry insights to diversify customer base.
- Increase wallet share by offering broader solutions to existing clients.



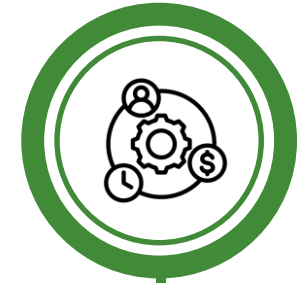
### **Expand Technological Capabilities**

- Invest ₹10,049.00 lakhs in new manufacturing facilities and production lines.
- Enhance automation, drive operational efficiency, and cost competitiveness.



### **Diversification of Product Range**

- Expand into new product categories across industries and markets.
- Develop innovative products based on emerging trends and customer needs.



### **Optimal Utilization of Resources**

- Streamline manufacturing processes to improve resource efficiency.
- Build customized systems for better control and performance monitoring.
- Foster employee engagement to sustain high service quality.

## State-of-the-Art Facilities for Excellence in Production

**Market Size (2025)**  
107.06 million tonnes

**Market Size (2030)**  
125.99 million tonnes

**CAGR (2025-2030)**  
3.31%

**Largest & Fastest Growing Market**  
Asia-Pacific

### Key Trends



#### Sustainability Focus

Major brands targeting recyclable/reusable packaging (e.g., Unilever, Coca-Cola).



#### E-commerce Boom

Driving demand for flexible, lightweight, and sustainable packaging.

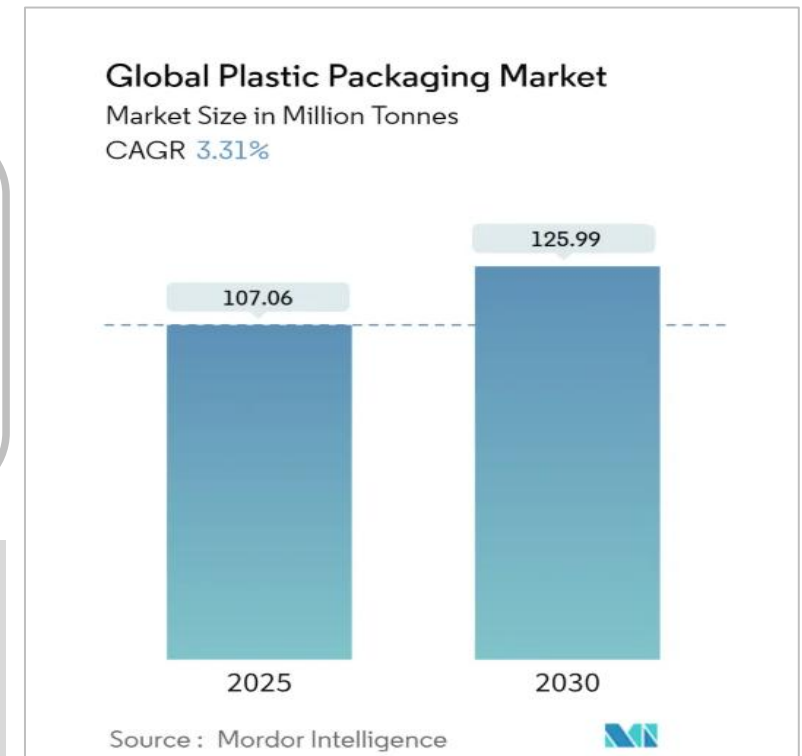


#### Technology Innovations

Rise of bioplastics, smart packaging, and active packaging technologies.

### Industry Transformation

- Shift toward circular economy and recycling infrastructure.
- Governments enforcing stricter regulations on plastic usage.
- Growth of eco-friendly materials like rPET, bio-based polymers.

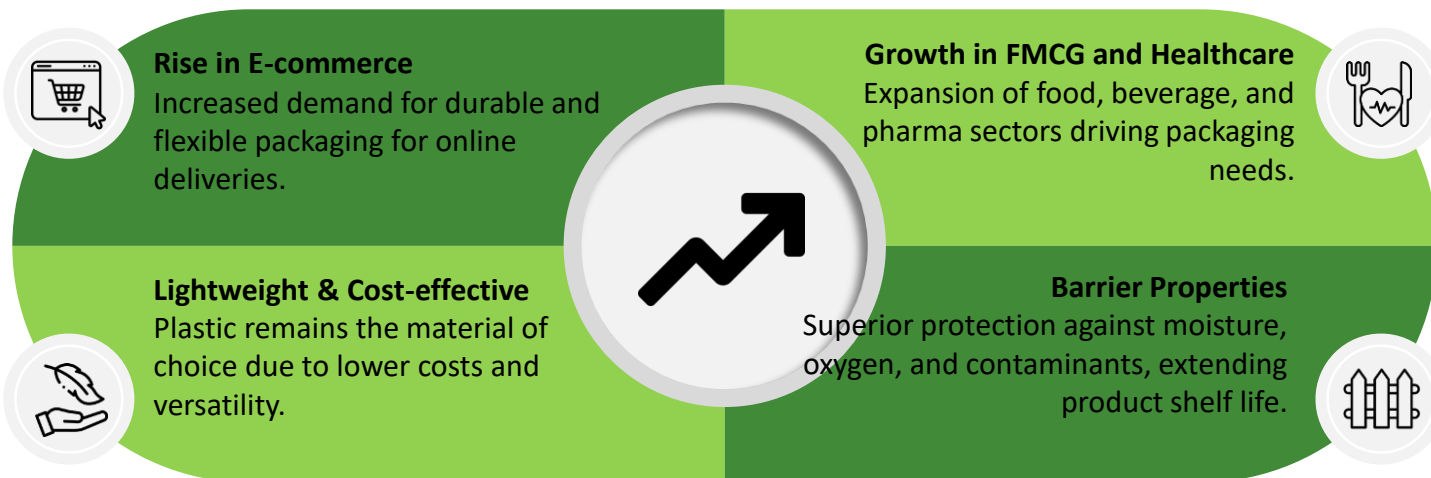


# India Plastic Packaging Market Overview

## A Market Evolving Towards Sustainable Innovation

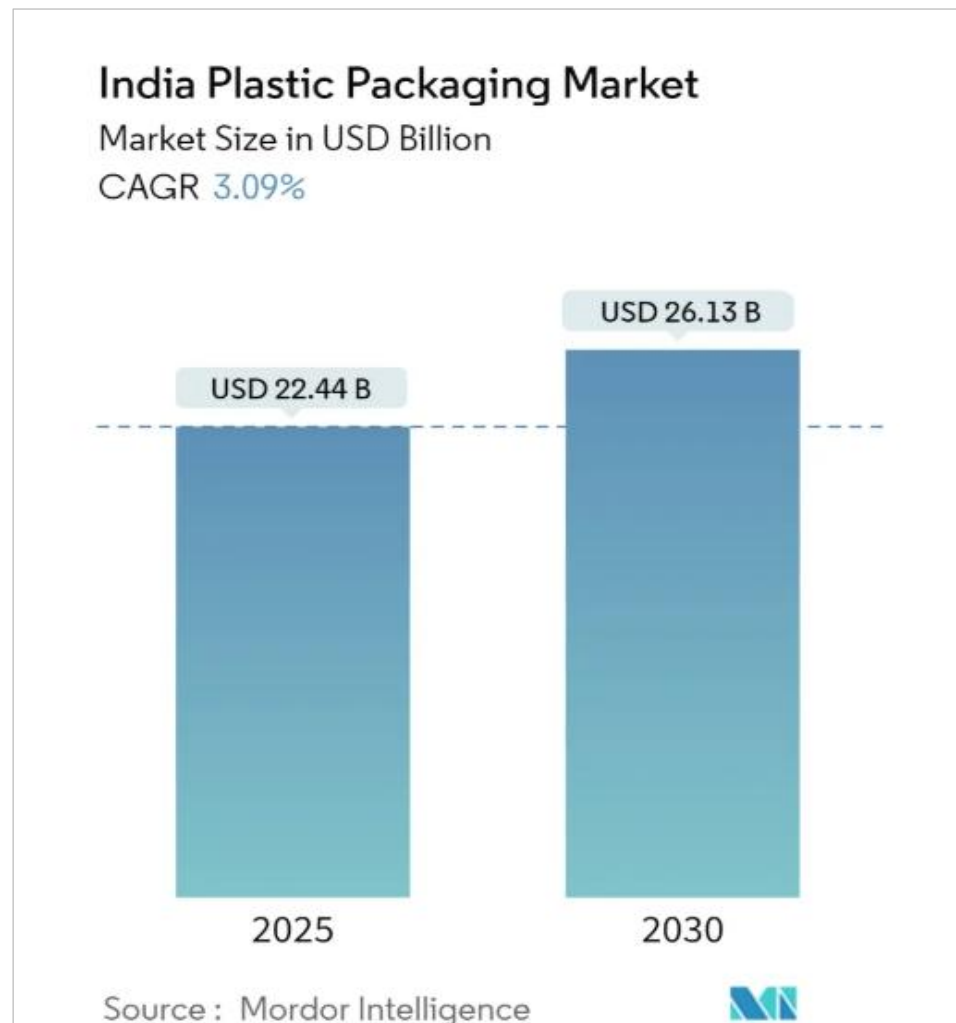
<b>Market Size (2025)</b> 107.06 million tonnes	<b>Market Size (2030)</b> 125.99 million tonnes	<b>CAGR (2025-2030)</b> 3.31%
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### Key Drivers



### Sustainability Shift

- Growing focus on **eco-friendly materials**: Bio-plastics, recycled plastics gaining traction.
- Regulatory push encouraging **Extended Producer Responsibility (EPR)** and plastic waste management.
- Companies increasingly investing in **green technologies** and **lightweighting innovations**.



# Consolidated Profit & Loss Statement



In ₹ Lakhs

Particulars	FY26	FY25	FY24
Revenues	20,312.61	17,066.09	14,450.02
Other Income	203.25	51.63	72.39
<b>Total Income</b>	<b>20,515.86</b>	<b>17,117.71</b>	<b>14,522.41</b>
Raw Materials	11,928.74	8,622.93	8,209.68
Direct Expenses	2,199.63	2,358.77	1,907.07
Employee costs	1,519.99	1,235.72	1,074.52
Other expenses	960.75	814.33	801.34
Other Borrowing Costs	0.00	0.00	42.92
Total Expenditure	16,609.11	13,031.70	12,035.53
<b>EBITDA</b>	<b>3,906.75</b>	<b>4,086.01</b>	<b>2,486.88</b>
Interest Costs	935.41	904.84	694.22
Depreciation	799.01	736.42	640.11
<b>PBT</b>	<b>2,172.32</b>	<b>2,444.67</b>	<b>1,152.55</b>
Tax	522.06	622.45	294.66
<b>PAT</b>	<b>1,650.25</b>	<b>1,822.31</b>	<b>857.89</b>

# Consolidated Balance Sheet



In ₹ Lakhs

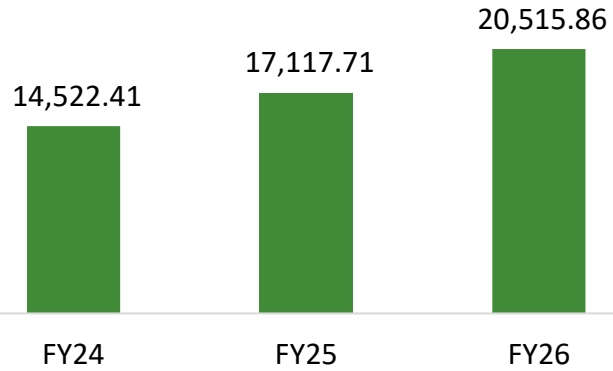
Equity & Liabilities	FY26	FY25	FY24
Equity	3,220.14	1,756.46	574.31
Reserves	10,740.90	4,079.58	3,915.67
<b>Net Worth</b>	<b>13,961.04</b>	<b>5,846.19</b>	<b>4,489.98</b>
<b>Non Current Liabilities</b>			
Long Term Borrowings	2,267.84	4,891.43	3,170.10
Deferred Tax Liabilities (Net)	496.48	435.32	318.64
Other Long term Liabilities	132.39	209.56	463.96
Long Term Provisions	63.11	48.61	40.78
<b>Total Non Current Liabilities</b>	<b>2,959.82</b>	<b>5,584.92</b>	<b>3,993.48</b>
<b>Current Liabilities</b>			
Short Term Borrowings	9,804.97	8,391.31	5,712.65
Trade Payables	1,342.36	602.68	1,142.40
Short Term Provisions	339.31	478.81	201.68
Other Current Liabilities	669.59	532.33	490.57
<b>Total Current Liabilities</b>	<b>12,156.22</b>	<b>10,005.13</b>	<b>7,547.30</b>
<b>Total Liabilities</b>	<b>29,077.07</b>	<b>21,436.24</b>	<b>16,030.76</b>

Assets	FY26	FY25	FY24
<b>Non Current Assets</b>			
Fixed Assets	12,037.90	10,816.87	8,043.95
Long Term Loans & Advances	0.00	0.00	11.07
Other Non Current Assets	119.29	244.14	249.34
<b>Total Non Current Assets</b>	<b>12,157.19</b>	<b>11,061.01</b>	<b>8,304.36</b>
<b>Current Assets</b>			
Inventories	7,841.52	5,959.01	4,153.88
Trade receivables	3,717.27	3,070.54	2,660.06
Cash & Bank Balance	3,380.07	206.54	82.16
Short Term Loans & Advances	1,567.37	706.68	622.00
Other Current Assets	413.64	432.47	208.30
<b>Total Current Assets</b>	<b>16,919.87</b>	<b>10,375.24</b>	<b>7,726.40</b>
<b>Total Assets</b>	<b>29,077.07</b>	<b>21,436.24</b>	<b>16,030.76</b>

# Consolidated Key Ratios

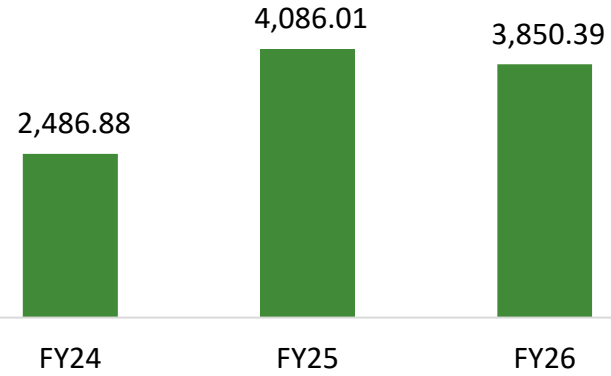
### Total Income

In Lakhs



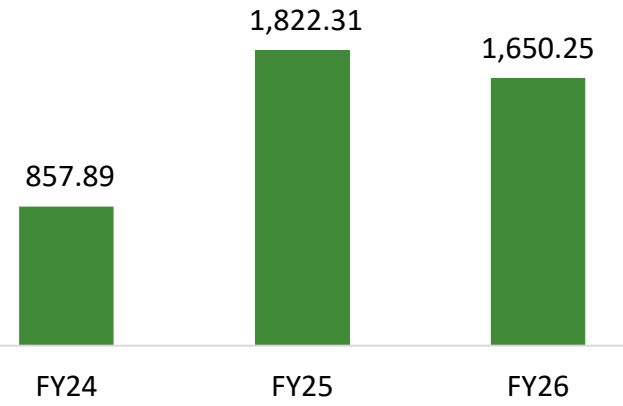
### EBITDA

In Lakhs



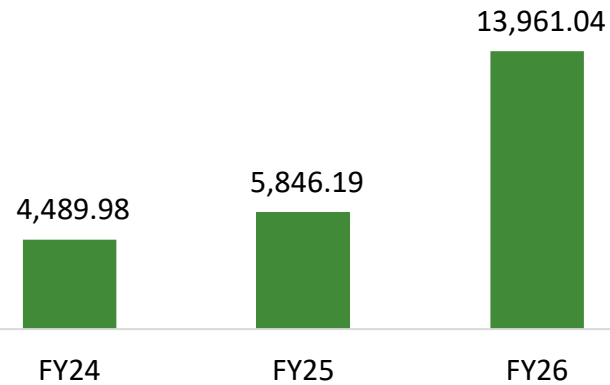
### PAT

In Lakhs



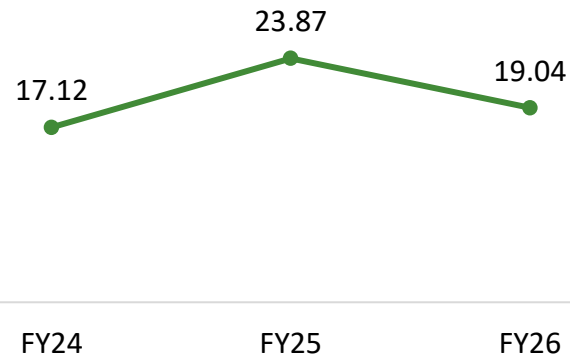
### Net Worth

In Lakhs



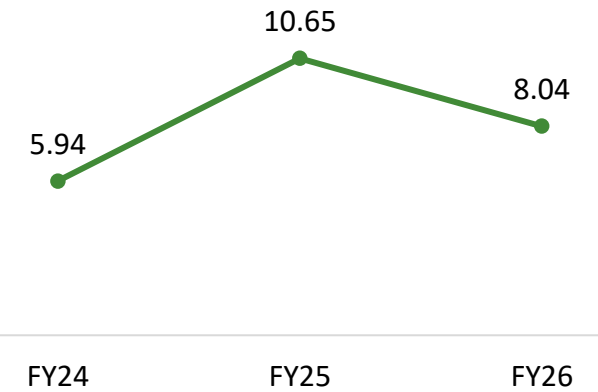
### EBITDA Margin

In %

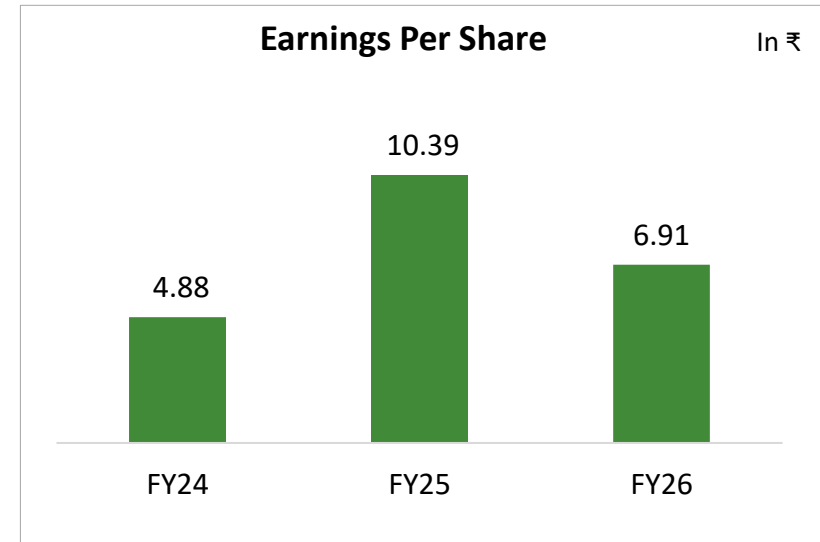
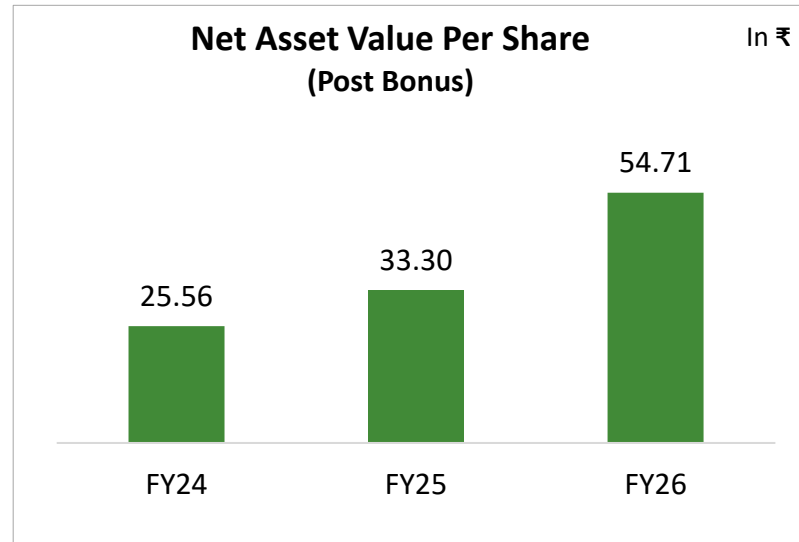
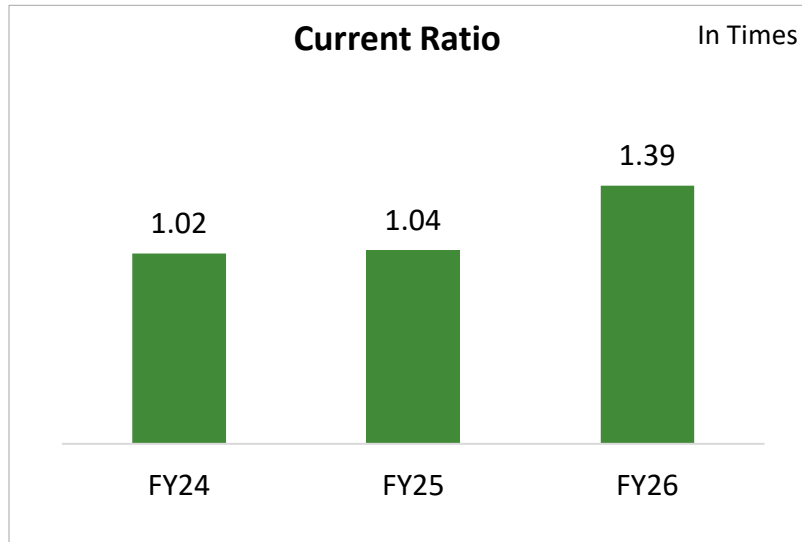
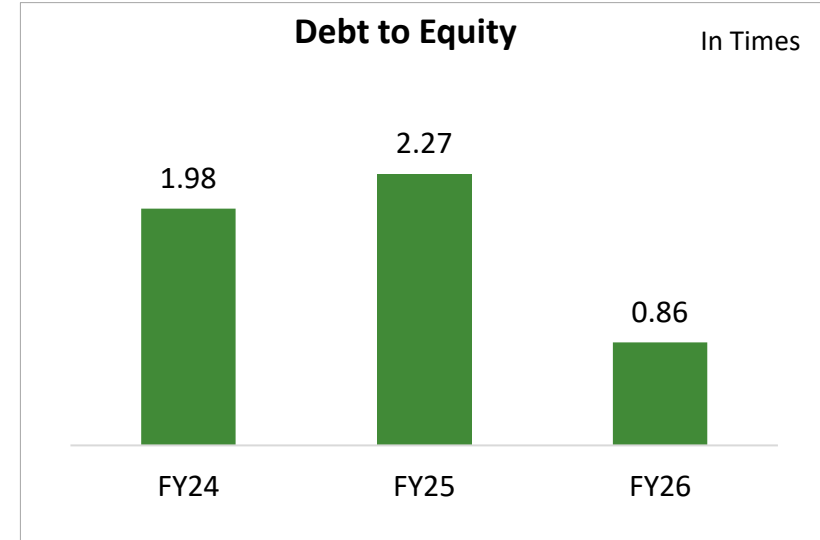
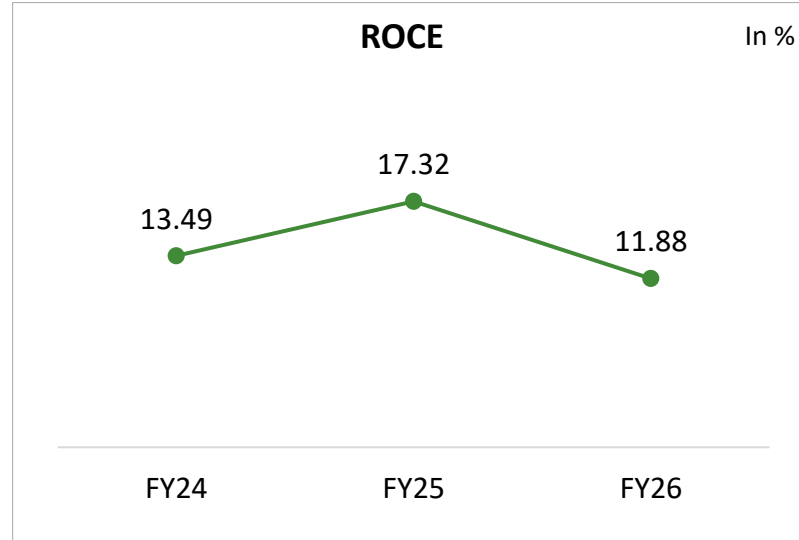
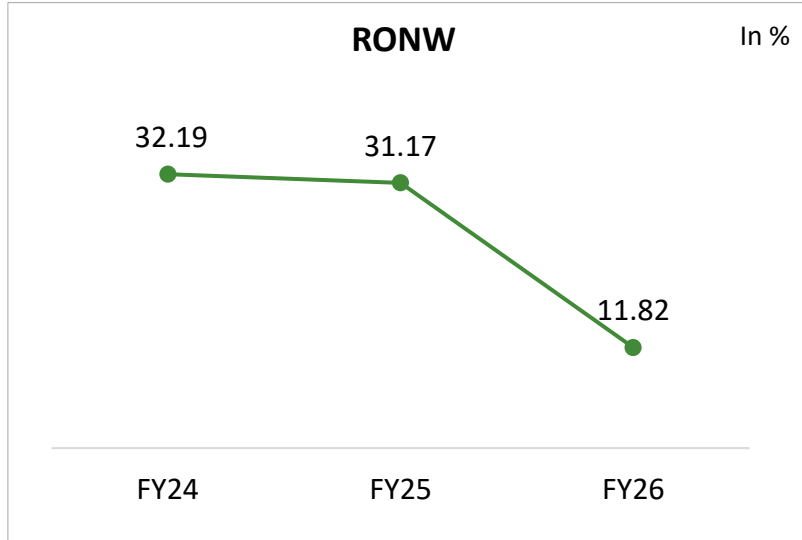


### PAT Margin

In %



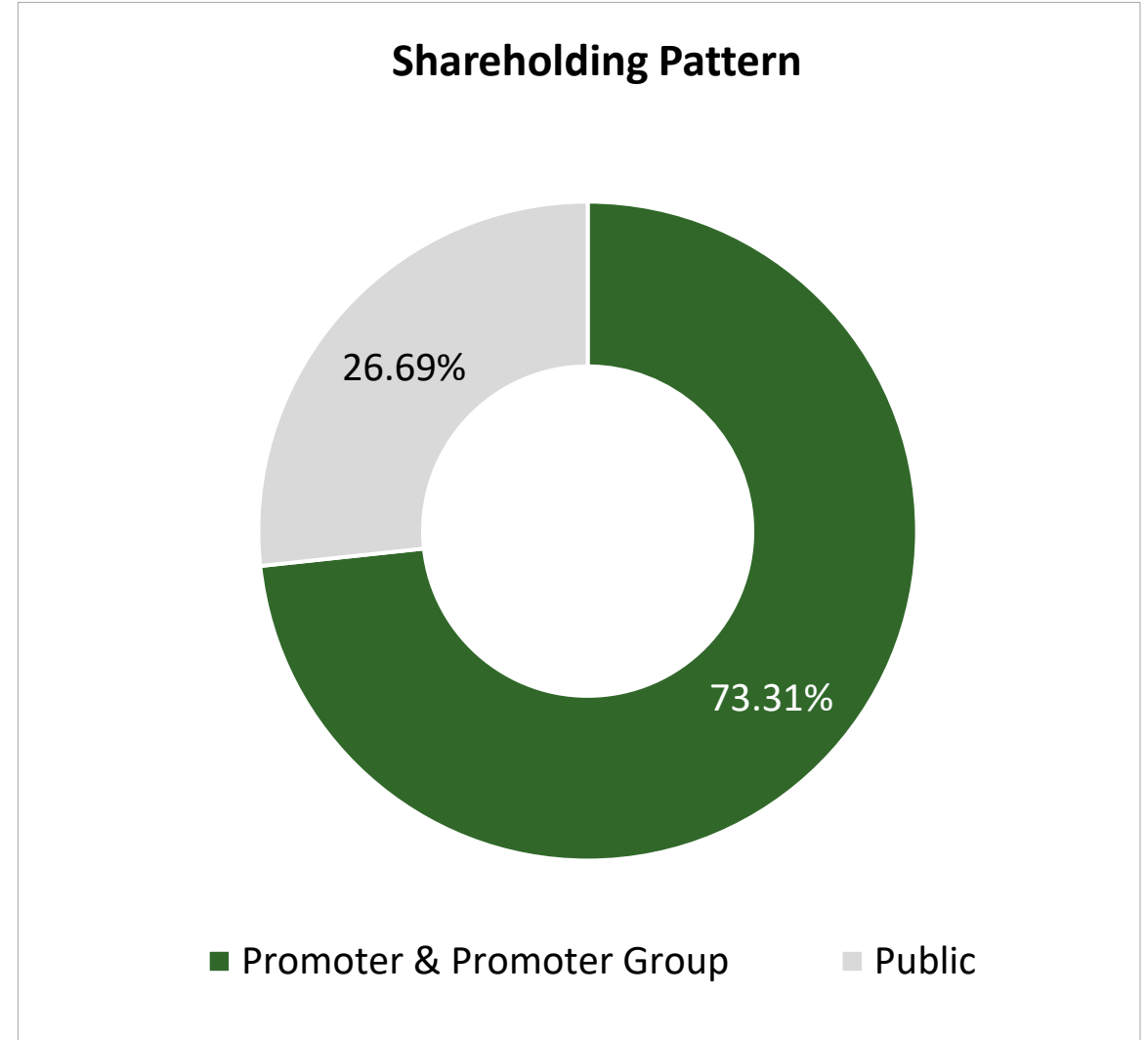
# Consolidated Key Ratios



As on 27/05/2026

BSE CODE: GLEN   INE0UMC01019	
Share Price (₹)	73.03
Market Capitalization (₹ Cr)	175.72
No. of Shares	2,40,61,370
Face Value (₹)	10.00
52 week High-Low (₹)	164.85 – 58.00

As on 31/03/2026



# Thank You!



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