

May 08, 2026

The National Stock Exchange of India Ltd
Corporate Communications Department
“Exchange Plaza”, 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400051

Scrip Symbol: RELIGARE

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400001

Scrip Code: 532915

Subject: General Updates

Dear Sir(s)/Madam,

We would like to inform you that the Board of Directors of Religare Finvest Limited (“RFL”), a material subsidiary of Religare Enterprises Limited (the Company or REL), at its meeting held on April 28, 2026, based on the recommendation of the Nomination & Remuneration Committee (NRC) has approved the appointment of Mr. Srinivasan Karthik as Chief Executive officer (CEO) of RFL and designated him as Key Managerial Personnel (KMP) w.e.f. May 05, 2026.

Further, in the said Board meeting, Mr. Srinivasan Karthik (DIN: 02449770) has also been appointed as an Additional Director (designated as Managing Director & CEO) of RFL subject to the prior approval of Reserve Bank of India (RBI) and shareholders of RFL. His appointment as Managing Director shall take effect upon receipt of approval from the RBI.

The additional details pursuant to aforesaid appointment are enclosed herewith and marked as **Annexure - 1**.

This is for your kind information and record.

Thanking You
For **Religare Enterprises Limited**

Anuj Jain
Company Secretary & Compliance Officer
Encl: As above

Additional Details

S. No.	Particulars	Details
	Name of Person	Mr. Srinivasan Karthik
1	Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr. Srinivasan Karthik as CEO and KMP of RFL w.e.f May 05, 2026. In addition to his appointment as CEO, Mr. Srinivasan Karthik, subject to the prior approval of RBI and shareholders of RFL, has been appointed as an Additional Director (designated as Managing Director & CEO) of RFL. His appointment as Managing Director shall take effect upon receipt of approval from the RBI.
2	Date of Appointment/ re-appointment / cessation (as applicable) and term of appointment/ re-appointment	Effective date of Appointment: May 05, 2026 as CEO of RFL
3	Brief Profile (in case of appointment)	<p>Mr. Srinivasan Karthik brings 30+ years of experience across financial services, consumer and asset financing, and the BPO/ITES industry, with early entrepreneurial experience.</p> <p>Mr. Srinivasan Karthik joined RFL from HDB Financial Services, where he spent a decade building the Consumer Finance and Asset Finance portfolios across multiple products, viz. Consumer Loans, Two-Wheeler and Auto Loans, Commercial Vehicle and Tractor Loans, growing them at significant scale. He also led the company's digital transformation agenda in recent years. Before HDB, he led large global teams as an operating leader at Intelenet Global Services and SERCO, working with major banking and financial services clients across India, UK, US, and beyond. Earlier in his career, he co-founded entrepreneurial ventures in education and technology.</p> <p>Mr. Srinivasan Karthik holds a B. Tech. Degree in Electrical Engineering from IIT Delhi and PGDM in Accounting and Finance from IIM Bangalore.</p>
4	Disclosure of relationships between directors (in case of appointment of a Director)	Mr. Srinivasan Karthik is not related to any of the Directors.