



INDO BORAX & CHEMICALS LTD.

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September 1, 2026

To,

BSE Ltd, Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Stock Code : 524342	National Stock Exchange of India Ltd. Listing Department, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai- 400 051 Stock Code: INDOBORAX
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Dear Sir/Madam,

Sub: Intimation of Investor Presentation for the quarter ended June 30, 2026

This is in continuation to our letter dated August 27, 2026 wherein we had informed regarding an Earnings Call scheduled with Analysts / Investors on Wednesday, September 02, 2026 at 4:00 p.m. (IST) to discuss the Unaudited (Standalone and Consolidated) Financial Results for the quarter ended June 30, 2026.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the Investor Presentation for the said Earnings Call.

We request you to kindly take the same on record.

Thanking you,

For Indo Borax & Chemicals Limited

Pravin Chavan
Company Secretary & Compliance Officer
M. No. A16857
Encl: As above



Indo Borax & Chemicals Ltd.

INDO BORAX & CHEMICALS LIMITED

INVESTOR PRESENTATION
Q1 FY27



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Certain matters discussed in this Presentation may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks. The Company’s actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third party statements and projections.



- Indo Borax & Chemicals Limited, was among the pioneers in boric acid production in India
- Now, a leading player in Boric Acid with large capacity producing quality products, - and diversified in Disodium Octaborate Tetrahydrate (DoT).

1 Established in **1980**, carrying legacy of over **45** years



2 Leading player of Boric Acid in India, with market share of **~50%**



3 The sole manufacturer of IP grade Boric Acid in the country with a valid **FDA license & BIS license**



4 State-of-the-Art facility at **Pithampur**, MP, with in-house technology



5 Production Capacity
Boric Acid : 20,000 MTPA
DOT : 6,000 MTPA



6 Established customer & distributor relationships across **decades**

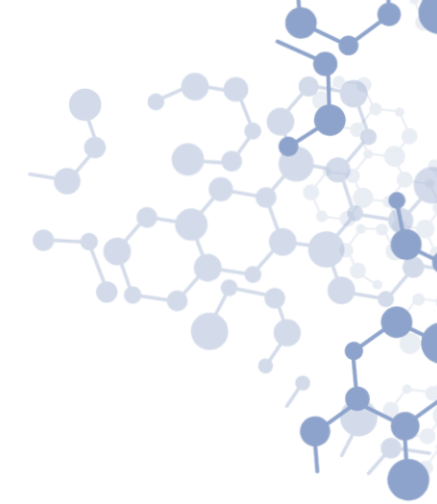


7 Established leader with a **premium brand**



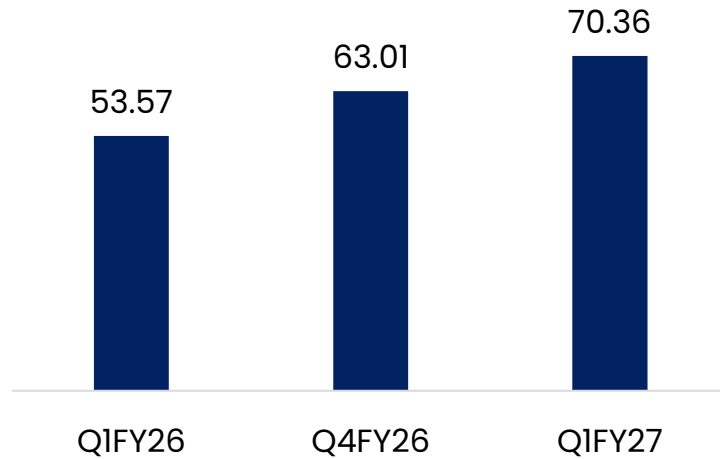
8 **Q1FY27 (Consolidated)**
Revenue: Rs. 70.36 Cr
EBITDA: Rs. 19.80 Cr
PAT: Rs. 16.25 Cr



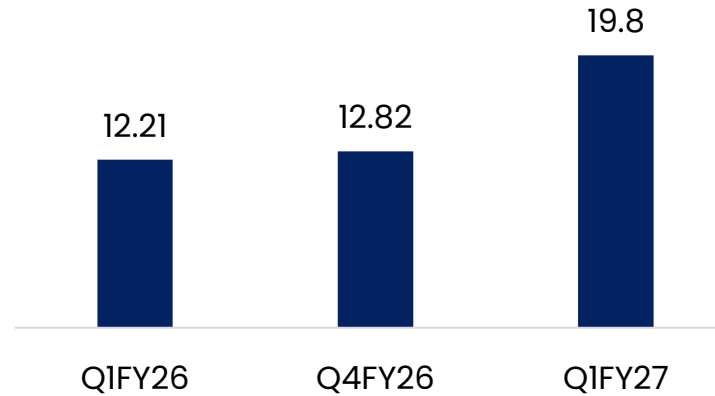


Q1 FY27 Financial Performance

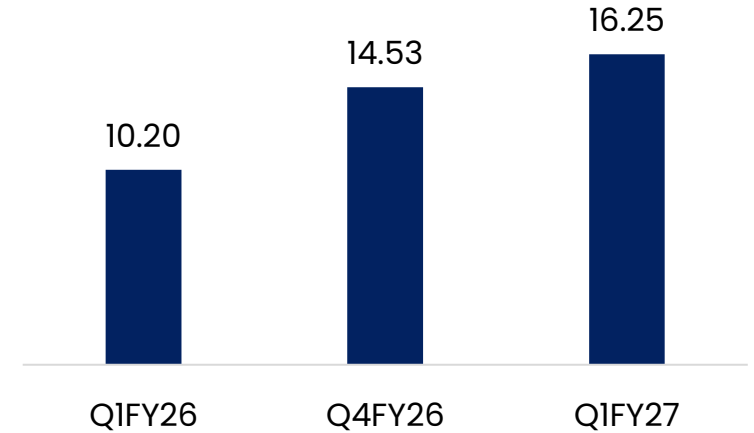
Revenue (In Rs. Cr)



EBITDA (In Rs. Cr)



PAT (In Rs. Cr)

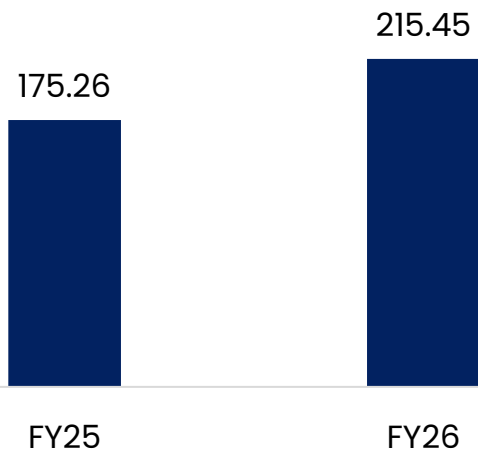


Performance Highlights

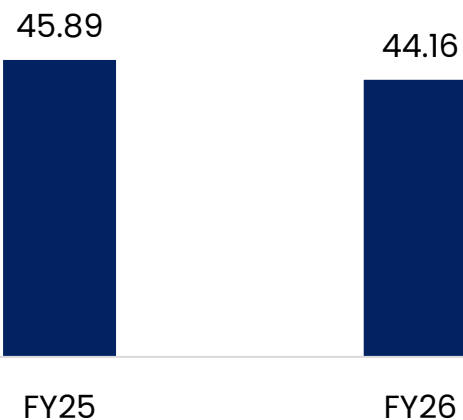
1. Consolidated operating revenue grew by 31.34% YoY to Rs. 70.36 Cr
2. EBITDA increased by 62.16% YoY to Rs. 19.80 Cr, with margin increased at 28.14%
3. Net profit rose by 59.31% YoY to Rs. 16.25 Cr; EPS stood at Rs. 5.07
4. Strong performance driven by improved capacity utilization, operational efficiencies, and higher realizations
5. Steady domestic demand and efficient execution supported overall growth during the quarter

FY26 vs. FY25 Performance Highlights

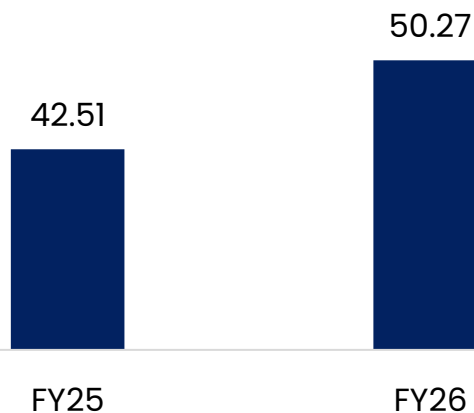
Revenue (In Rs. Cr)



EBITDA (In Rs. Cr)



PAT (In Rs. Cr)



Performance Highlights

1. Consolidated operating revenue increased by 22.9% YoY to Rs. 215.45 Cr
2. PAT grew by 18.3% YoY to Rs. 50.27 Cr, while EPS increased to Rs. 15.67
3. Healthy profitability maintained with EBITDA margin of 20.5% and PAT margin of 21.8% during FY26
4. Improved plant balancing initiatives enhanced capacity utilization and supported demand growth

Mr. Suresh Kalra

Managing Director & CEO

"The strong performance during the first quarter of this financial year has been driven by higher capacity utilization, better realizations, strategic expansion initiatives undertaken and steady demand across domestic markets.

Our continued focus on fiscal discipline, operational excellence, and value creation enabled us to maintain healthy profitability and a strong balance sheet. The Board has also approved the amalgamation of its wholly owned subsidiary – Indoborax Infrastructure Pvt. Ltd., and the acquisition of 64.26% equity shares of Kronox Lab sciences- which will help create greater efficiency, larger reach and more effective utilization of the combined resources.

Going forward, we remain optimistic about the opportunities emerging from the 'Aatmanirbhar Bharat' and 'Make in India' initiatives. With a credible team, efficient manufacturing capabilities, strong industry positioning, we are confident of delivering sustainable growth and long-term value to all stakeholders."



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Post Quarter Developments –

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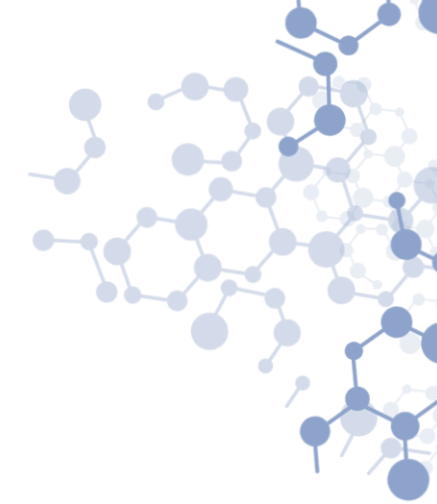
The Board of Directors approved the Scheme of Amalgamation of Wholly Owned Subsidiary of the company, Indoborax Infrastructure Private Limited, with Indo Borax & Chemicals Ltd.

- The proposed amalgamation will help create greater efficiency and more effective utilisation of the combined resources and will also create concentrated management focus besides streamlining governance and facilitating faster decision making.

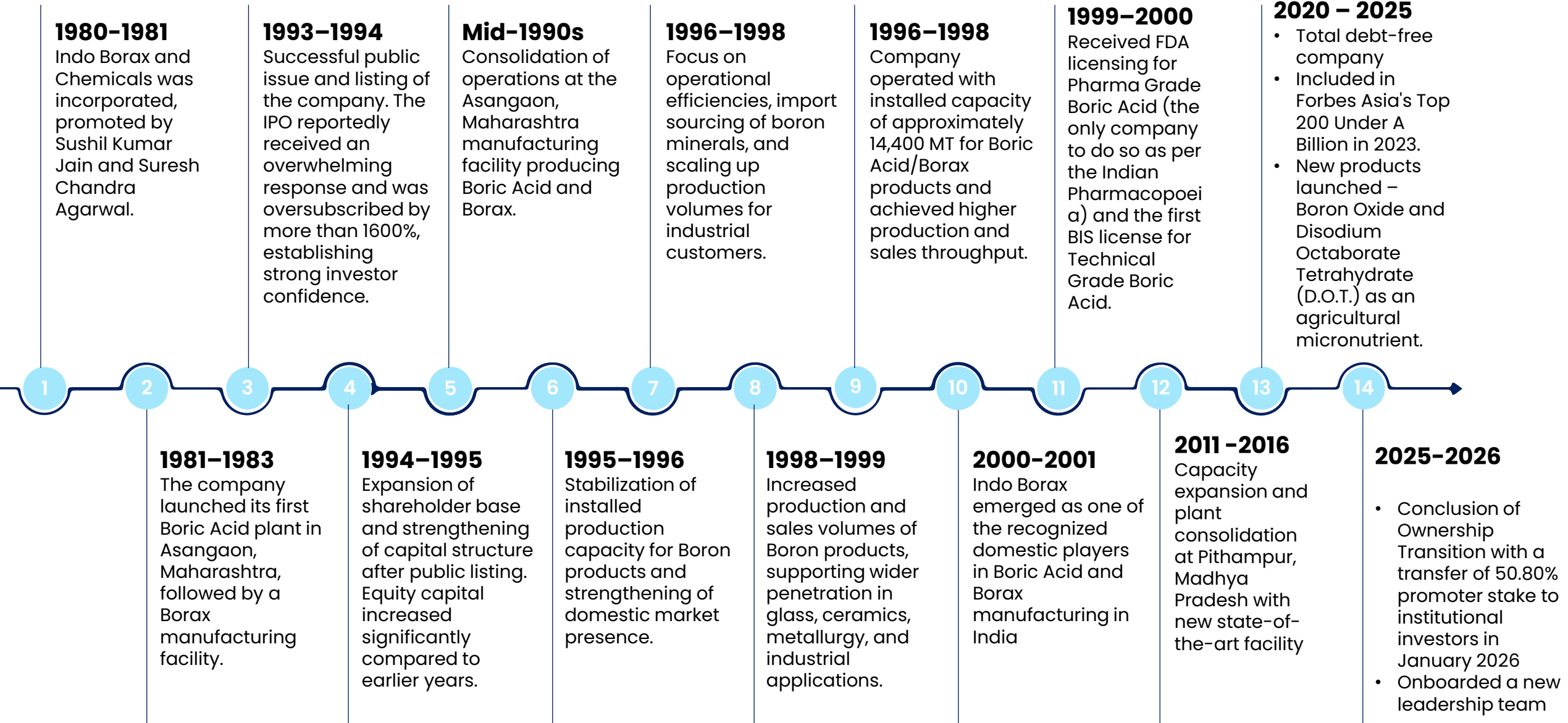
2

The Board of Directors approved the acquisition of 64.26% equity shares of Vadodara-headquartered listed specialty chemicals player Kronox Lab Sciences.

- As per the share purchase agreement, Indo Borax will acquire 2,38,44,000 equity shares for an aggregate consideration of Rs 246.12 Cr.
- The Board also approved making an Open Offer along with Zenrock Chemicals Limited (as a PAC) for acquisition of up to 95,70,000 equity shares of Kronox Lab Sciences, representing a 25.79% stake.
- Mr. Suresh Kalra, MD and CEO, described the acquisition as a strategic move towards furthering the company's stated objectives by utilizing Kronox's rich experience and export presence to strengthen their offerings , fortify the margins through the added synergies.
- Kronox brings 185+ speciality chemical products, export presence and FY26 revenue/PAT of Rs 101 Cr/~Rs 28 Cr, with the acquisition expected to support premiumisation, diversification and margin improvement.



About us



**Mr. Suresh Kalra**

Managing Director & CEO

Mr. Kalra is a seasoned chemical industry leader with over 28 years of experience in global operations, strategic planning, P&L management, and business expansion across India, the US, the Middle East, and Asia Pacific. He has held executive roles at large global companies including Aquapharm Chemical Limited, Hubergroup, SI Group, Pidilite Industries, Valvoline Cummins, and W. R. Grace. An engineering graduate with an MBA, he brings strong expertise in manufacturing operations, international business leadership, business turnaround, and expansion strategies.

**Mr. Harsh Malhotra**

Executive Director

Mr. Malhotra is a business leader with over a decade of global operational and strategic management experience. He spent nearly 10 years at Amazon, leading supply chain operations, global planning teams, and financial performance initiatives across multiple countries. He specializes in operational efficiency, strategic capital allocation, and scalable business systems, and is currently active as an investor and operator focused on sustainable growth.

**Mr. Sunil Malhotra**

Non-Executive Director

Mr. Malhotra is a veteran entrepreneur with 38 years of experience in building, scaling, and strategically managing businesses across diverse sectors. A graduate of Delhi University, he is also an active investor in multiple private equity funds and serves as a designated partner at She Capital LLP, which focuses on supporting and scaling women-led businesses in India.



Mr. Prasad Parameswaranpillai Naga

Mr. Prasad Parameswaranpillai Naga is a post-graduate (M.Sc.) and CAIIB qualified banking professional possessing over 37 years of experience with State Bank of India ("SBI") at senior executive positions. He has extensive expertise in corporate banking, project finance, infrastructure lending, international banking, risk management, team leadership, and strategic planning. He successfully headed the commercial clients' group and the corporate banking vertical of SBI. He currently serves as independent director on the board of Axis Bank and is chairman of the credit committee and customer service committee of the board of Axis Bank. He also serves as independent director on the boards of Styrenix Performance Materials Limited, Asset Reconstruction Company (India) Limited, National e- Governance Services Limited, and Insolvency Professional Agency of Institute of Cost Accountants of India Limited.



Ms. Prajnaparamita Sarkar

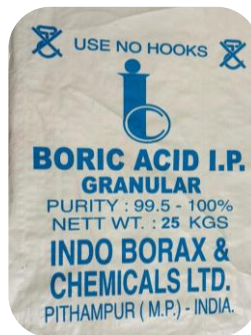
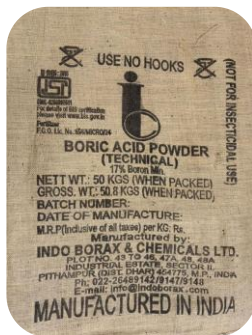
Ms. Prajnaparamita Sarkar is a chemical engineer by training, holding post-graduate in Business Management from Indian School of Business, Hyderabad. She is an accredited Independent Director certified by the Indian Institute of Corporate Affairs. Over the last 33 years, she has worked towards leading and growing businesses and nurturing talent across various parts of the specialty chemical, flavours and fragrances, food ingredients and chemical value chain in a variety of functional and general management roles – P&L management, sales, manufacturing, research and development, across multiple organizations like Givaudan, BASF, Clariant, ICI, INDAL. She served as commercial director for Givaudan South Asia from August 2018 to December 2022. Prior to this, she worked at BASF for 14 years across multiple operating divisions.



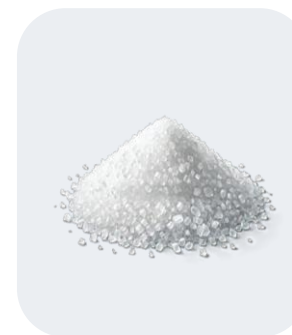
Mr. Rakesh Kumar Shrivastava

Mr. Rakesh Kumar Shrivastava holds an MTech. (Applied Geology) from Government Engineering College, Ravishankar University, Raipur. He is an Indian Administrative Services officer belonging to the batch of 1993 with administrative working experience of over 37 years at various senior governmental posts. He has worked on environmental policy, public administration and management, environmental economics, project appraisal, risk management, environmental impact assessment process, rural, industrial and urban development. His career includes serving as Managing Director of Madhya Pradesh State Agro Industries Development Corporation, Commissioner of Excise, Madhya Pradesh, Commissioner and Managing Director of Madhya Pradesh State Agricultural Marketing Board, and Chairman of Madhya Pradesh State Environment Impact Assessment Authority.

Core Products



Other Products

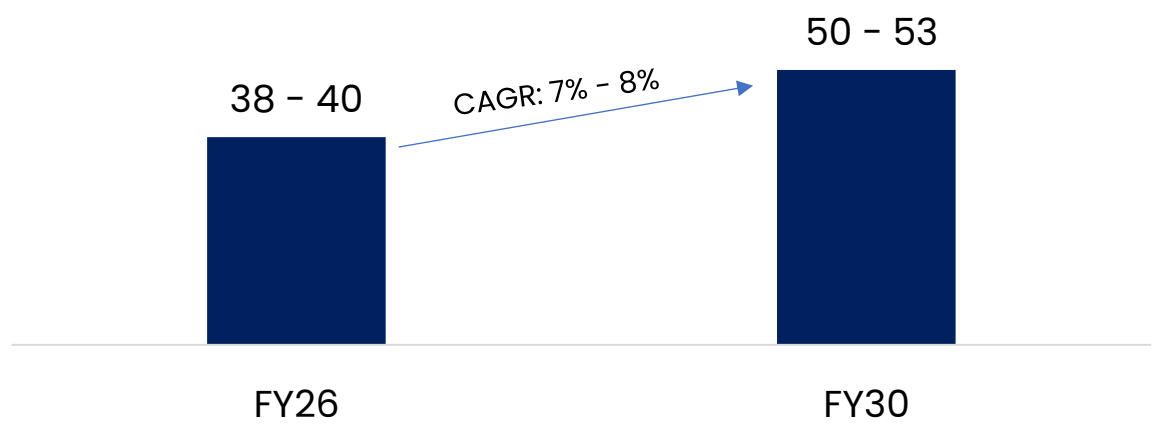


The Product	Boric Acid Technical	Boric Acid IP	DOT	Boron Oxide	Borax Pentahydrate	Gypsum
End Use Industries	Glass, Ceramics, Flame Retardants, Chemicals, Metallurgy	Pharmaceuticals, Personal Care & Cosmetics, Healthcare & Hospitals	Agriculture	Fiberglass & Boron Based Chemicals	Fluxing, cleaning, and nutrient properties	Cement Industry, Construction & Building Materials, Agriculture

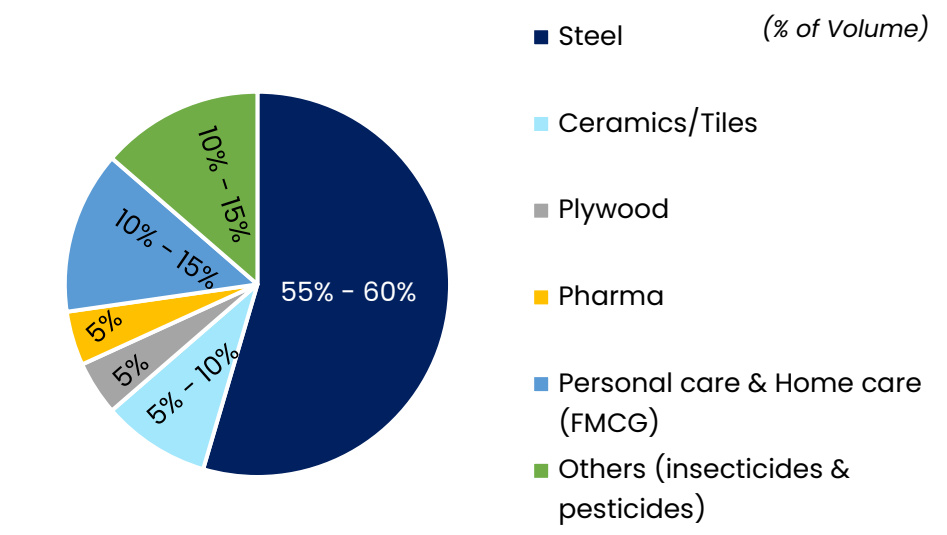
Boric Acid – Strong Demand to Keep Growth Outlook Upbeat

- Indo Borax & Chemicals has Boric Acid Capacity of 20,000 MTPA with BIS and FDA licenses.
- Strong client relationship for decades strengthens Company's position to drive volume growth
- Steel and refractory applications contribute ~55–60% of Boric Acid demand, creating strong linkage with India's infrastructure and industrial growth
- Boric acid market is estimated to grow at CAGR of 7%–8% from FY26 to FY30P i.e. incremental demand of 40,000 MT to 53,000 MT from FY26 to FY30
- Being a leading player, the Company is well positioned to capture this incremental market demand
- The Company is evaluating downstream expansion and debottlenecking opportunities to capture incremental domestic demand

Boric Acid– India Market (In 000 Tn)



End use Industry split of Boric Acid



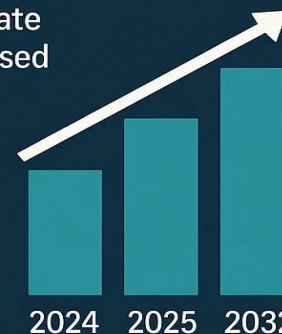
- Di-Sodium Octaborate Tetrahydrate (DOT) is an important value added Agriculture Boron Micronutrient Fertilizer, fire retardant and also used as additive to reduce abrasiveness and to control viscosity in cleaning products
- DOT has high purity content and low import restriction, hence mainly imported from Turkey, USA, PERU and Argentina
- Indo Borax Chemicals has license to produce DOT and has set up plant with production capacity of 6,000 MTPA at Pithampur, MP
- As Boric acid is key raw material for producing DOT, hence the in-house supply enables high margin viz-a-viz other players
- Indo Borax Chemicals to leverage the opportunity to increase domestic demand and reduce import dependency by
 - a. Tie up with fertilizer companies
 - b. Import parity price and quality

DISODIUM OCTABORATE TETRAHYDRATE MARKET

Growth Analysis, Dynamics, Key Players and Innovations, Outlook and Forecast 2025-3032

Global Disodium Octaborate Tetrahydrate market size was valued at **USD 54.3 MILLION** in 2024, The market is projected to grow from **USD 76.1 MILLION** in 2025 to **USD 76.8 MILLION** by 2032, exhibiting a CAGR of 5.2% during the forecast period

Disodium Octaborate Tetrahydrate (CAS 12280-03-4) is a boron-based compound serving as a micronutrient fertilizer and industrial preservative. The compound also plays a critical role in wood preservation, flame retardancy, and glass manufacturing



5.2%

BY APPLICATION

- Agriculture
- Glass Manufacturing



BY TYPE

- Purity 98%
- Purity 99%



Source: <https://www.intelmarketresearch.com/disodium-octaborate-tetrahydrate-market-8668>

Performance On Bourses

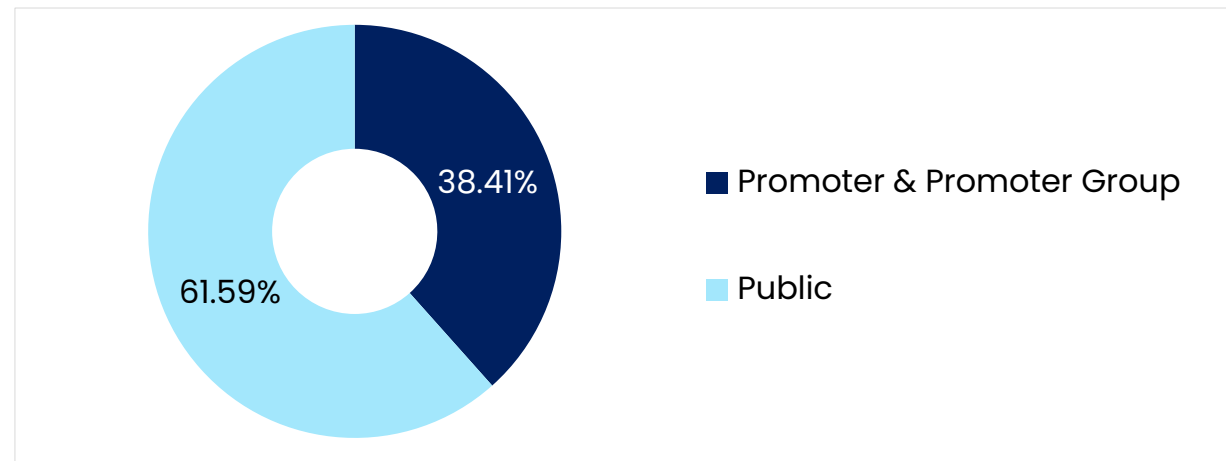
NSE & BSE CODE: INDOBORAX & 524342 | ISIN: INE803D01021

As on 31-08-2026

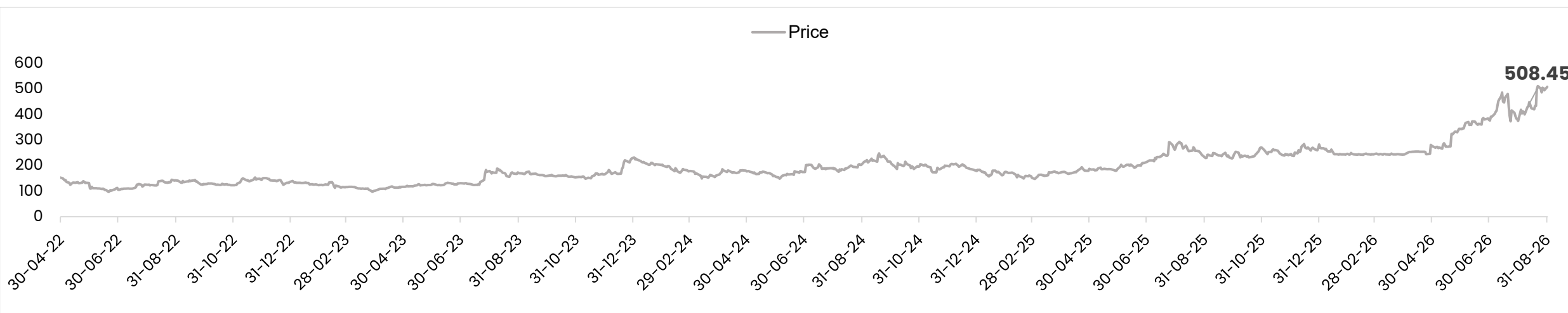
Share Price (Rs.)	508.45
52 Week High-Low (Rs.)	524.60 – 224.00
Market Capitalization (Rs. Cr)	1,632.42
No. of Shares	3,20,90,000
Face Value (Rs.)	1.00

Share Holding Pattern

As on 31-06-2026



30/04/ 2022 to 31/08/2026



Source - NSE

Thank You



Indo Borax & Chemicals Ltd.

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