



BYLD CAPITAL FINANCE LIMITED

(Formerly Avasara Finance Limited)

CIN :L74899MH1994PLC216417

To,
The Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.

13th August, 2026

BSE Scrip Code: 511730

Subject: Clarification regarding delay in submission of disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Acknowledgement Nos. 13881269 & 13881270 filed on August 12, 2026

Dear Sir / Madam,

With reference to the captioned Acknowledgement Numbers 13881269 and 13881270 pertaining to the disclosure filed on August 12, 2026, under Regulation 30 of the SEBI (LODR) Regulations, 2015 regarding the resignation of a Mr. Eugene Oommen Koshy (DIN: 02357608), Non-Executive, Non-Independent Director, we would like to submit our clarification for the delay in filing the said corporate announcement.

The resignation letter was received by the Company on **August 10, 2026**. As a matter of compliance and internal governance protocol, the formal cessation and resignation details were required to be placed before and taken on record by the Board of Directors. Accordingly, the matter was formally placed before and noted by the Board at its meeting held on **August 12, 2026**.

The subsequent gap in filing within the statutory 24-hour window from the date of receipt was purely due to administrative and procedural delays in internal coordination while finalizing the board proceedings.

We request you to note that this delay was entirely unintentional and without any malafide intent. The Company has taken strict note of this compliance timeline and has strengthened its internal coordination tracking systems to ensure strict adherence to real-time reporting timelines and to avoid any such recurrence in the future.

We request you to kindly take the above clarification on record and condone the minor delay.

Thanking you,

For BYLD Capital Finance Limited
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Vinu Mammen
Whole-Time Director
DIN: 10710860



Regd. Office: 105, Vidya Chambers, Nana Chowk, Tardeo Road,
Grant Road, Tardeo, Mumbai -400 007
Email: compliance@avasarafinance.com