August 13, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001.
Scrip Code: 512008

To,
National Stock Exchange of India Limited,
Exchange Plaza, 5th floor, Plot no. C/1,
G Block, Bandra Kurla Complex, Mumbai-400051.
NSE Symbol: EFCIL

Sub.: Intimation under Regulation 30 of SEBI (LODR) Regulation, 2015 - Acquisition of Ultrafresh Modular Solutions Limited.

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform you that the Company has entered into a Share Purchase Agreement to acquire 100% equity stake in Ultrafresh Modular Solutions Limited ("Ultrafresh"), subject to completion of the conditions precedent to the agreement.

The details of above acquisition as required under Regulation 30 read with Para A (1) Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed herewith as an **Annexure – 1**.

Kindly take the above information on record.

Yours faithfully,
For EFC (I) Limited

Aman Kumar Gupta

Digitally signed by Aman Kumar Gupta
Date: 2026.08.13 12:15:08 +05'30'

Aman Gupta
Company Secretary

Encl.: As above

Annexure-1

Sr. No.	Particulars	Details of Acquisition
1	Name of the target entity, details in brief such as size, turnover etc.;	Name: Ultrafresh Modular Solutions Limited ("Ultrafresh") About: Ultrafresh is a 51% subsidiary of TTK Prestige Limited. It is an established player in India's modular home solutions segment, offering modular kitchens, wardrobes and other customized modular furniture. The brand follows an integrated approach encompassing design, manufacturing, supply and installation, with a focus on quality, functionality, customization and contemporary design. With its expanding presence and technology-enabled approach to modular solutions, Ultrafresh is positioned to cater to the growing demand for organised, factory-manufactured and professionally installed home interior products in India. It also owns a manufacturing plant at Nalagarh, Himachal Pradesh. Turnover (in crores): given in point 10 below
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The Proposed acquisition does not fall under related party transaction. None of promoter/ promoter group/ group companies have any interest in Ultrafresh Modular Solutions Limited. The transaction has been done at arm's length.
3	industry to which the entity being acquired belongs;	Modular Furniture Solutions.
4	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The acquisition is intended to strengthen and further scale the Company's existing furniture manufacturing and Design & Built solutions business. Ultrafresh is engaged in the business of modular furnitures including kitchens, wardrobes and customised home interior

		solutions, which are complementary to the Company's existing furniture manufacturing and Design & Build operations. The acquisition will enable the Company to leverage its existing manufacturing capabilities, supply-chain infrastructure and design expertise, while integrating Ultrafresh's product portfolio, brand, design capabilities, market presence, factory and warehouse strategic presence in North India. It is expected to create operational and business synergies, broaden the Company's product offerings, enhance manufacturing and distribution capabilities and provide greater access to the organised modular home solutions market. Accordingly, the acquisition is within the broader line of the Company's existing business activities and represents a strategic extension of its furniture manufacturing and interior solutions vertical, with the objective of achieving greater scale, integration and long-term value creation.
5	brief details of any governmental or regulatory approvals required for the acquisition;	The proposed acquisition does not require any specific governmental or regulatory approvals. However, since the acquisition is proposed to be undertaken through a share swap mechanism, the issuance of fresh equity shares by the Company as consideration will be subject to the requisite approval of the shareholders of the Company and the applicable stock exchange(s), in accordance with the applicable laws and regulations.
6	indicative time period for completion of the acquisition;	On or before October 31, 2026
7	consideration - whether cash consideration or share swap or any other form and details of the same;	The consideration for the proposed acquisition will be discharged by way of a share swap. The Company will issue equity shares, equivalent in value to the acquisition consideration payable under the Share Acquisition Agreement, in exchange for the acquisition of the equity shares of Ultrafresh.
8	Cost of acquisition and/or the price at which	Cost of Acquisition – INR 54 Crores

	the shares are acquired	
9	percentage of shareholding / control acquired and / or number of shares acquired;	% of Shares acquired: 100%
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Brief Background: Please refer point 1 above. Line of Business: Modular Furniture Solutions. Date of Incorporation – 03/12/1992 Last 3 Years Turnover (in crores): FY 2025-26 – Rs. 36.32 FY 2024-25 – Rs. 32.49 FY 2023-24 – Rs. 31.20 Presence and Incorporation: India