

ITEM NO.37

COURT NO.7

SECTION XIV

S U P R E M E C O U R T O F I N D I A  
R E C O R D O F P R O C E E D I N G S

Petition(s) for Special Leave to Appeal (C) No(s).13943-13945/2026

[Arising out of impugned final judgment and order dated 29-01-2026 in IA No. 1903/2026 10-02-2026 in IA No. 3587/2026 23-03-2026 in IA No. 1904/2026 passed by the High Court of Delhi at New Delhi]

RANI KAPUR

Petitioner(s)

VERSUS

PRIYA SACHDEV KAPUR &amp; ORS.

Respondent(s)

IA No. 118950/2026 - EXEMPTION FROM FILING C/C OF THE IMPUGNED JUDGMENT

IA No. 118647/2026 - PERMISSION TO FILE ADDITIONAL DOCUMENTS/FACTS/ANNEXURES

IA No. 118958/2026 - PERMISSION TO FILE LENGTHY LIST OF DATES

IA No.148668/2026 - APPROPRIATE ORDERS/ DIRECTIONS

Date : 14-05-2026 This matter was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE J.B. PARDIWALA  
HON'BLE MR. JUSTICE UJJAL BHUYAN

For Petitioner(s) : Mr. Navin Pahwa, Sr. Adv.  
Mr. Vaibhav Gaggar, Sr. Adv.  
Ms. Smriti Churiwal, AOR  
Mr. Jaiveer Kant, Adv.  
Ms. Vidisha Jain, Adv.  
Ms. Meher Thapar, Adv.  
Mr. Vishesh Kalra, Adv.  
Ms. Sonia Sharma, Adv.  
Ms. Simran Shadija, Adv.  
Mr. Akash Kumar, Adv.  
Mr. Dhruv Dewan, Adv.

For Respondent(s) : Mr. Kapil Sibal, Sr. Adv.  
Mr. Mukul Rohatgi, Sr. Adv.  
Mr. Akhil Sibal, Sr. Adv.  
Mr. Gopal Jain, Sr. Adv.  
Mr. Eklavya Dwivedi, AOR  
Ms. Megha Mishra, Adv.  
  
Mr. Tarun Sharma, Adv.

Mr. Rohit Kumar, Adv.  
Ms. Palak Sharma, Adv.  
Mr. Krishnesh Bapat, Adv.  
Mr. Jagdish C. Solanki, Adv.  
Mr. Precious Kelson, Adv.  
Ms. Janhvi Sandhu, Adv.  
Mr. Aditya, Adv.  
Mr. Jatin Mongia, Adv.

Mr. Mahesh Jethmalani, Sr. Adv.  
Mr. Saurav Aggarwal, Sr. Adv.  
Mr. Adiraj Harish, Adv.  
Mr. Ram Sharma, AOR  
Mr. Akhil Sachar, Adv.  
Mr. Shantanu Aggarwal, Adv.

Mr. Kirat Singh Nagra, Adv.  
Mr. Kartik Yadav, Adv.  
Mr. Parinay T. Vasandani, Adv.  
Ms. Sumedha Chadha, Adv.  
Ms. Mokshha Sharma, Adv.  
M/s D.S.K. Legal, AOR

Mr. Rohit Puri, Adv.  
Mr. Yuvraj Singh, Adv.  
Mr. Rohan Ganpathy, AOR

Mr. Ravi Sharma, AOR

M/S. Khaitan & Co., AOR  
Mrs. Vanita Bhargava, Adv.  
Mr. Ajay Bhargava, Adv.  
Ms. Phalguni Nigam, Adv.  
Mr. Vedant Sharma, Adv.

Mrs. Madhavi Divan, Sr. Adv.  
Mr. Arpit Gupta, AOR  
Mr. Dilpreet Singh, Adv.  
Mr. Divya Pratap Parmar, Adv.  
Ms. Akansha Agarwal, Adv.

M/S. Cyril Amarchand Mangaldas Aor, AOR  
Dr. Abhishek Manu Singhvi, Sr. Adv.  
Ms. Amita Gupta Katragadda, Adv.  
Mr. Soumya Dasgupta, Adv.  
Mr. Dwijesh Kapila, Adv.  
Ms. Priyansha Sharma, Adv.  
Ms. Nidhi Pratap Singh, Adv.  
Ms. Vipashyana Hilsayan, Adv.  
Mr. Vikash Kumar Jha, Adv.

Mr. Anuj Tiwari, AOR  
Mr. Prakhar Shukla, Adv.

Ms. Anindita R. Chowdhury, Adv.  
Mr. Sushrut Garg, Adv.  
Mr. Abhijnan Jha, AOR

UPON hearing the counsel the Court made the following  
O R D E R

IA No.148668/2026

1. This interlocutory application is at the instance of the original petitioner, Ms. Rani Kapur.

2. In the interlocutory application, the applicant has prayed for the following:-

*"a. Pass an order directing that the Respondent Nos.1 to 12 shall not interfere with the functioning of the RK Family Trust, as well as the affairs of the Respondent Nos. 19 to 23 Companies, and that the Petitioner/Applicant be solely authorised to operate the Trust and the Respondent No. 19 to 23 Companies as per the terms of the RK Family Trust Deed or otherwise, till the pendency of the Mediation Proceedings initiated vide order dated 07.05.2026 and consideration of the report of the said mediation by this Hon'ble Court;*

*b. Pass an order restraining convening of any meeting pursuant to Notice and Agenda dated 08.05.2026 for a Board Meeting on 18.05.2026."*

3. We heard Mr. Navin Pahwa, the learned senior counsel appearing for the applicant. We also heard Ms. Madhavi Divan, the learned senior counsel appearing for the opponent nos.14, 17 and 18 and on the other side, we heard Mr. Kapil Sibal, the learned senior counsel assisted by Mr. Akhil Sibal, the learned senior counsel appearing for the opponent nos.12 and 21, respectively, Dr. Abhishek Manu Singhvi, the learned senior counsel appearing for the

opponent no.19, Mr. Gopal Jain, the learned senior counsel appearing for the opponent no.21, Mr. Mukul Rohatgi, the learned senior counsel appearing for the opponent nos.1 and 20 and Mr. Mahesh Jethmalani, the learned senior counsel appearing for the opponent nos.10 and 11, respectively.

4. The applicant is much concerned about the meeting of Board of Directors of the Company by name *Raghuvanshi Investment Private Limited* scheduled to be held on 18.05.2026 at Hotel Oberoi, Gurgaon.

5. She is much concerned about Item nos.5, 6, 24, 25 and 26, respectively on the meeting agenda.

6. Item nos.5 and 6 respectively on the agenda are with respect to the appointment of two independent Directors and Item nos.24, 25 and 26 respectively are with respect to some modifications in authorized signatories for operations of bank accounts of the company.

7. Mr. Pahwa would submit that since this Court has already referred the parties for mediation, such meetings may perhaps aggravate the situation.

8. On the other hand, the learned senior counsel appearing for the opponents submitted that the appointment of independent Directors as such should not be a matter of any objection at the end of the applicant as this meeting is being convened in view of some directives issued by the Reserve Bank of India.

9. We do not propose to say anything further at this point of time. We have already requested the learned Mediator to start with the mediation proceedings.

10. For the present, we request the opponents not to do anything which may directly affect the mediation proceedings.

11. Time and again, we have said that it will be in the interest of all the parties concerned to put an end to this entire dispute amicably otherwise it is going to be a long drawn battle.

12. We believe that for the present, item nos.5, 6, 24, 25 and 26, respectively may not be discussed in the meeting which is scheduled on 18.05.2026.

13. We would like to examine the progress that takes place insofar as the mediation is concerned.

14. Post this matter for further hearing on 06.08.2026.

15. In the meantime, the directives of the RBI and statutory compliances need not be insisted upon by the RBI or statutory authorities.

(HARPREET KAUR)  
COURT MASTER (SH)

(POOJA SHARMA)  
COURT MASTER (NSH)