

Ref. No. : EIL/SD/Regl-30/2025-2026/0408

Date : 04<sup>th</sup> August, 2026

To,

**General Manager (Listing),**

BSE Ltd.

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort, Mumbai – 400 001

**COMPANY CODE : 526608**

To,

**Listing Department**

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra – Kurla Complex,

Bandra (East), Mumbai – 400 051

**COMPANY CODE : ELECTHERM**

Dear Sir / Madam,

**Sub:- Update - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

This is in reference to our letter dated 17<sup>th</sup> January, 2025, 31<sup>st</sup> January, 2025, 18<sup>th</sup> June, 2025 and 5<sup>th</sup> February, 2026 about the search conducted by Directorate of Enforcement, Zonal Office, Ahmedabad (ED) related to complaint by Bank of India, freezing of bank accounts of the Company and Mr. Shailesh Bhandari, permission to operate the bank accounts as per the orders passed by Hon'ble Gujarat High Court and release of seized Car on submission of Fixed Deposit Receipt (FDR) in favour of ED.

This is to further inform that ED has filed complaint under section 44(1)(b) read with Section 45(1) under the provisions of Prevention of Money Laundering Act, 2002 ("PMLA") before the Hon'ble Special Court for PMLA Cases at Ahmedabad ("Court") against the Company, Mr. Shailesh Bhandari, Promoter & Executive Vice Chairman and Mr. Mukesh Bhandari, Promoter & Ex – Chairman and based on the notices issued under section 223 of the Bharatiya Nagarik Suraksha Sanhita 2023 ("BNSS") for hearing on cognizance, the Hon'ble Court has provided the copy of said compliant on 03<sup>rd</sup> August, 2026 to the Company and Mr. Shailesh Bhandari.

The Company and Mr. Shailesh Bhandari had already challenged the action of freezing of bank accounts before the Hon'ble Gujarat High Court / Hon'ble PMLA Appellate Tribunal, New Delhi and quashing of Enforcement Case Information Report (ECIR) registered by ED before Hon'ble Gujarat High Court, which are pending for further hearings.

You are requested to please take the same on your record.

Thanking you,

Yours faithfully,

**For Electrotherm (India) Limited**

**Shailesh Bhandari**

**Executive Vice Chairman**

**DIN: 00058866**

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## **ELECTROTHERM (India) Limited**

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