September 28, 2026

Dept. of Corporate Services, **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001, Maharashtra, India. **Scrip Code: 542852**	**National Stock Exchange of India Limited** Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051, Maharashtra, India. **Scrip Code: VISHWARAJ**

Sub: Declaration of Voting Results of the 31st Annual General Meeting and submission of Scrutinizers Report;

Dear Sir,

Pursuant to the provisions of the Companies Act, 2013 and the Rules made thereunder and pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Voting Results on the resolutions passed at the 31st Annual General Meeting of the Company held on Monday, the 28th day of September, 2026, at 11:30 am, at the registered office of the Company at Bellad Bagewadi, Taluka Hukkeri, District Belgaum 591305, Karnataka, India.

With reference to the captioned subject, we are also enclosing herewith the Scrutinizer's Report, pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014.

Please take the same on your records and oblige.

Thanking you.

Yours faithfully,

For Vishwaraj Sugar Industries Limited

NIKHIL KATTI

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Date: 2026.09.28 19:10:05 +05'30'

Mr. Nikhil Katti
Managing Director
DIN: 02505734

CS Ramnath Sadekar
B.Com., LL.B. (Spl), FCS
Advocate

Address: 198/11, Khanapur Cross Road,
Near RPD College Ground, Tilakwadi,
Belgaum - 590006, Karnataka, India
Mobile No. +91 9341102919
Email:shodhansadekar@gmail.com

Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
Vishwaraj Sugar Industries Limited,
Bellad-Bagewadi,
Taluka Hukkeri, District
Belgaum, 591305
Karnataka, India.

Dear Sir,

Sub: Consolidated Scrutinizer's Report on voting through electronic means (Remote E-voting) and voting through the facility of ballot provided at the 31st Annual General Meeting of Vishwaraj Sugar Industries Limited.

I, Ramnath Sadekar, Advocate, Belgaum, was appointed as Scrutinizer by the Board of Directors of **VISHWARAJ SUGAR INDUSTRIES LIMITED** ("the Company") in its meeting held on August 13, 2026 for the purpose of Scrutinizing the remote e-voting and voting through Ballot Paper conducted during the 31st Annual General Meeting, in a fair and transparent manner, pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per the Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, from time to time.

The Company had availed the remote e-voting facility offered by Bigshare Services Private Limited, the Registrar and Share Transfer Agents of the Company, for conducting remote e-voting by the Shareholders of the Company. The Company had provided the facility of voting through Ballot Paper during the Annual General Meeting held on Monday, the 28th day of September, 2026, at the registered office of the Company at Bellad-Bagewadi, Taluka-Hukkeri, District-Belgaum-591305, Karnataka, India, at 11:30 a.m. Further, the shareholders holding shares as on the "Cut-Off" date i.e. 21st September, 2026, were entitled for voting on the proposed resolutions as set out at item numbers 1 to 4 in the notice convening the 31st Annual General Meeting of the Company.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013, Rules framed thereunder, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, from time to time, along with other applicable laws relating to e-voting and voting through ballot on the resolutions contained in the notice convening the Annual General Meeting of the Company.

My responsibility as a Scrutinizer for the voting process (Remote e-Voting and voting through Ballot Paper during the meeting) is restricted to make a Report of the Votes Cast "In Favour" or "Against" the resolutions as stated below, based on the report generated from the e-voting system provided by

Bigshare Services Private Limited (authorized agency to provide e-voting platform) and the votes cast through Ballot Paper during the meeting.

Further to above, I submit my report as under:

1. The e-voting period remained open from 9:00 AM on Friday, 25th day of September, 2026 upto 5:00 PM on Sunday, 27th day of September, 2026 (both days inclusive) and the e-voting platform was blocked thereafter.

2. After the conclusion of the meeting, the facility for the Remote E-voting and the ballot box used for Voting through Ballot Paper during the Annual General Meeting were unblocked and unlocked respectively by me in the presence of two witnesses who were not in the employment of the Company.

3. Thereafter, I have scrutinized and reviewed the Remote E-Voting carried out by the Members and the Voting through Ballot Paper during the Annual General Meeting and the votes cast therein based on the data downloaded from the e-voting system and the Ballot Papers.

4. The results of the Remote E-voting together with the Voting through Ballot Paper conducted during the 31st Annual General Meeting are as under:

ORDINARY BUSINESS

(a) Ordinary Resolution No. 1

Consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2026 together with the Reports of the Board of Directors' and Auditors' thereon;

<table>
<tr><th rowspan="3">Mode of Voting</th><th colspan="6">Valid Votes</th><th colspan="2" rowspan="2">Abstain</th></tr>
<tr><th colspan="3">Votes in Favour (Assent)</th><th colspan="3">Votes Against (Dissent)</th></tr>
<tr><th>No. of Members Voted</th><th>No. of Votes Cast</th><th>% of total votes cast in favour</th><th>No. of Members Voted</th><th>No. of Votes Cast</th><th>% of total votes cast against</th><th>No. of Members Voting</th><th>No. of Votes Cast</th></tr>
<tr><td>Remote E-Voting</td><td>45</td><td>3,63,205</td><td rowspan="2">99.75</td><td>8</td><td>1,51,806</td><td rowspan="2">0.25</td><td>-</td><td>-</td></tr>
<tr><td>Ballot Paper during AGM</td><td>85</td><td>6,10,42,338</td><td>-</td><td>-</td><td>-</td><td>-</td></tr>
<tr><td>Total</td><td>130</td><td>6,14,05,543</td><td>99.75</td><td>8</td><td>1,51,806</td><td>0.25</td><td>-</td><td>-</td></tr>
</table>

(b) Ordinary Resolution No. 2

Appointment of a Director in place of Mr. Kush Ramesh Katti who retires by rotation and being eligible has offered for Re-appointment.

Mode of Voting	Valid Votes						Abstain	
	Votes in Favour (Assent)			Votes Against (Dissent)				
	No. of Members Voted	No. of Votes Cast	% of total votes cast in favour	No. of Members Voted	No. of Votes Cast	% of total votes cast against	No. of Members Voting	No. of Votes Cast
Remote E-Voting	43	3,61,900	99.58	10	1,53,111	0.42	-	-
Ballot Paper during AGM	81	3,58,76,838		-	-		4	2,51,65,500
Total	**124**	**3,62,38,738**	**99.58**	**10**	**1,53,111**	**0.42**	**4**	**2,51,65,500**

(c) Ordinary Resolution No. 3

Appointment of a Director in place of Mrs. Sneha Nithin Dev who retires by rotation and being eligible has offered for Re-appointment.

Mode of Voting	Valid Votes						Abstain	
	Votes in Favour (Assent)			Votes Against (Dissent)				
	No. of Members Voted	No. of Votes Cast	% of total votes cast in favour	No. of Members Voted	No. of Votes Cast	% of total votes cast against	No. of Members Voting	No. of Votes Cast
Remote E-Voting	41	3,59,050	99.45	11	1,54,661	0.55	1	1,300
Ballot Paper during AGM	82	2,75,33,893		-	-		3	3,35,08,445.00
Total	**123**	**2,78,92,943**	**99.45**	**11**	**1,54,661**	**0.55**	**4**	**3,35,09,745.00**

(d) Ordinary Resolution No. 4

Ratification of remuneration payable to the Cost Auditors of the Company for the Financial Year 2026-27.

Mode of Voting	**Valid Votes**						**Abstain**	
	Votes in Favour (Assent)			**Votes Against (Dissent)**				
	No. of Members Voted	**No. of Votes Cast**	**% of total votes cast in favour**	**No. of Members Voted**	**No. of Votes Cast**	**% of total votes cast against**	**No. of Members Voting**	**No. of Votes Cast**
Remote E-Voting	41	2,63,314	99.59	12	2,51,697	0.41	-	-
Ballot Paper during AGM	85	6,10,42,338		-	-		-	-
Total	**126**	**6,13,05,652**	**99.59**	**12**	**2,51,697**	**0.41**	**-**	**-**

5. All the 4 (Four) Resolutions contained in the Notice convening the 31st Annual General Meeting of the Company as per the details above attached stand PASSED under Remote E-voting and Voting through Ballot Paper conducted during the Annual General Meeting with the requisite majority and hence deemed to be passed as on the date of the Annual General Meeting.

6. The Registers, all other papers and relevant records relating to Electronic Voting and Ballot Papers shall remain in our safe custody until the Chairman considers, approves and signs the Minutes and thereafter the same will be handed over to Mr. Kush Katti – Whole-Time Director of the Company for safe keeping.

Thanking you.

Yours faithfully,

Ramnath Sadekar
Advocate
No. MAH/52/1978
Address - 198/11, Khanapur Cross Road,
Near RPD College Ground, Tilakwadi,
Belgaum – 590006, Karnataka, India.
Bellad-Bagewadi, September 28, 2026

September 28, 2026

Dept. of Corporate Services, **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001, Maharashtra, India. **Scrip Code: 542852**	**National Stock Exchange of India Limited** Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051, Maharashtra, India. **Scrip Code: VISHWARAJ**

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With reference to the captioned subject, we are also enclosing herewith the Scrutinizer's Report, pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014.

Please take the same on your records and oblige.

Thanking you.

Yours faithfully,

For Vishwaraj Sugar Industries Limited

NIKHIL KATTI

Digitally signed by NIKHIL KATTI
Date: 2026.09.28 19:05:02 +05'30'

Mr. Nikhil Katti
Managing Director
DIN: 02505734

Name of the Company	VISHWARAJ SUGAR INDUSTRIES LIMITED
Date of the Annual General Meeting	28-09-2026
Total number of shareholders on record date	146071
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	9
Public:	76
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	0
Public:	0

Resolution (1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda / resolution?			No					
Description of resolution considered			To receive, consider and adopt the Audited Financial Statements as at 31st March, 2026 and the reports of the Board of Directors and Auditors thereon.					
Category	**Mode of voting**	**No. of shares held**	**No. of votes polled**	**% of Votes polled on outstanding shares**	**No. of votes – in favour**	**No. of votes – against**	**% of votes in favour on votes polled**	**% of Votes against on votes polled**
		(1)	**(2)**	**(3)=[(2)/(1)]*100**	**(4)**	**(5)**	**(6)=[(4)/(2)]*100**	**(7)=[(5)/(2)]*100**
Promoter and Promoter Group	**E-Voting**	63247310	0	0.0000	0	0	0.0000	0.0000
	Poll		60935038	96.3441	60935038	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	**63247310**	**60935038**	**96.3441**	**60935038**	**0**	**100.0000**	**0.0000**
Public- Institutions	**E-Voting**	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	**0**	**0**	**0.0000**	**0**	**0**	**0.0000**	**0.0000**
Public- Non Institutions	**E-Voting**	154580390	515011	0.3332	363205	151806	70.5237	29.4763
	Poll		107300	0.0694	107300	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	**154580390**	**622311**	**0.4026**	**470505**	**151806**	**75.6061**	**24.3939**
Total		**217827700**	**61557349**	**28.2597**	**61405543**	**151806**	**99.7534**	**0.2466**

Resolution (2)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda / resolution?			Yes					
Description of resolution considered			To appoint a Director in place of Mr. Kush Katti who retires by rotation and being eligible has offered for Re-appointment.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	63247310	0	0.0000	0	0	0.0000	0.0000
	Poll		35769538	56.5550	35769538	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	63247310	35769538	56.5550	35769538	0	100.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	154580390	515011	0.3332	361900	153111	70.2703	29.7297
	Poll		107300	0.0694	107300	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	154580390	622311	0.4026	469200	153111	75.3964	24.6036
Total		217827700	36391849	16.7067	36238738	153111	99.5793	0.4207

Resolution (3)								
Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda / resolution?		Yes						
Description of resolution considered		To appoint a Director in place of Mrs. Sneha Nithin Dev who retires by rotation and being eligible has offered for Re-appointment.						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	63247310	0	0.0000	0	0	0.0000	0.0000
	Poll		27426593	43.3640	27426593	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	**63247310**	**27426593**	**43.3640**	**27426593**	**0**	**100.0000**	**0.0000**
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	**0**	**0**	**0.0000**	**0**	**0**	**0.0000**	**0.0000**
Public- Non Institutions	E-Voting	154580390	513711	0.3323	359050	154661	69.8934	30.1066
	Poll		107300	0.0694	107300	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	**154580390**	**621011**	**0.4017**	**466350**	**154661**	**75.0953**	**24.9047**
Total		**217827700**	**28047604**	**12.8761**	**27892943**	**154661**	**99.4486**	**0.5514**

Resolution (4)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda / resolution?			No					
Description of resolution considered			To ratify remuneration payable to the Cost Auditors of the Company for the Financial Year 2026-27.					
Category	**Mode of voting**	**No. of shares held**	**No. of votes polled**	**% of Votes polled on outstanding shares**	**No. of votes – in favour**	**No. of votes – against**	**% of votes in favour on votes polled**	**% of Votes against on votes polled**
		(1)	**(2)**	**(3)=[(2)/(1)]*100**	**(4)**	**(5)**	**(6)=[(4)/(2)]*100**	**(7)=[(5)/(2)]*100**
Promoter and Promoter Group	**E-Voting**	63247310	0	0.0000	0	0	0.0000	0.0000
	Poll		63247310	100.0000	63247310	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	**63247310**	**63247310**	**100.0000**	**63247310**	**0**	**100.0000**	**0.0000**
Public- Institutions	**E-Voting**	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	**0**	**0**	**0.0000**	**0**	**0**	**0.0000**	**0.0000**
Public- Non Institutions	**E-Voting**	154580390	515011	0.3332	263314	251697	51.1278	48.8722
	Poll		107300	0.0694	107300	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	**154580390**	**622311**	**0.4026**	**370614**	**251697**	**59.5545**	**40.4455**
Total		**217827700**	**63869621**	**29.3212**	**63617924**	**251697**	**99.6059**	**0.3941**

NIKHIL KATTI

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