ANUPAM RASAYAN INDIA LTD

ARILSLDSTX20260923063 Date: September 23, 2026

To,	To,
BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001, India **SCRIP CODE: 543275**	**National Stock Exchange of India Limited** 'Exchange Plaza', C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai-400051, India **SYMBOL: ANURAS**

Dear Sir/ Madam,

Subject: Intimation in continuation of outcome of Board Meeting under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Approval for execution of certain security documents

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations")

1. In continuation of our earlier intimation reference ARILSLDSTX20260917060 dated 17 September 2026 ("**Earlier Intimation**"), and in furtherance of the approval of the Board of Directors of the Company (the "Board") dated 17 September 2026, we now wish to inform you that the Company has executed the following documents today:

   (a) the debenture trust deed with, *inter alia,* Mates Visa Consultancy Private Limited ("**MVCPL**") and Catalyst Trusteeship Limited, the debenture trustee acting on behalf of the Debenture Holders ("**Debenture Trustee**") ("**Debenture Trust Deed**");

   (b) an unattested deed of pledge and power of attorney, creating a first-ranking and exclusive charge by way of pledge over all equity shares of MVCPL constituting 100% of the equity share capital (on a fully diluted basis) of MVCPL held by the Company (along with its nominee shareholder) and all equity shares of Purebliss Pharma Solutions Private Limited ("Purebliss") held by the Company, constituting a 15% stake in Purebliss, in favour of the MVCPL Debenture Trustee for the benefit of the MVCPL Debenture Holders;

   (c) an unconditional and irrevocable corporate guarantee by the Company in favour of the MVCPL Debenture Trustee (for the benefit of the MVCPL Debenture Holders) guaranteeing the obligations of MVCPL in respect of the MVCPL Debentures; and,

   (d) a call option agreement between, inter alios, the Company and Purebliss, whereby the Company (along with its nominee shareholder of MVCPL) has agreed to grant Purebliss an option to purchase all securities held by the Company and its nominee shareholder in MVCPL, on a fully diluted basis.

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CIN - L24231GJ2003PLC042988

The details as required under Regulation 30 of the Listing Regulations read with Schedule III of the Listing Regulations and Annexure 18 of the SEBI circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 (as amended) ("**SEBI Master Circular**"), are set out in Annexures A to D.

This intimation will also be made available on the Company's website at www.anupamrasayan.com.

Kindly take the same on your record.

Thanking you.

Yours sincerely,

For Anupam Rasayan India Limited

ASHISH GUPTA

Digitally signed by ASHISH GUPTA
Date: 2026.09.23 23:46:54 +05'30'

Ashish Gupta
Company Secretary & Compliance Officer

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ANNEXURE A

Details of Debenture Trust Deed

The details regarding the Debenture Trust Deed as required under Regulation 30 and Schedule III of the Listing Regulations, read with Clause B(5) of Annexure 18 of the Master Circular, are as under:

Name(s) of parties with whom the agreement is entered	The agreement is entered into among Mates Visa Consultancy Private Limited ("**MVCPL**") as issuer, Mr. Anand Sureshbhai Desai, Mrs. Mona Anand Desai, the Company, and Catalyst Trusteeship Limited as debenture trustee ("**MVCPL Debenture Trustee**").
Purpose of entering into the agreement	The agreement records the terms, conditions and stipulations for the issue, redemption and payment of debenture outstandings in respect of up to INR 300 crore senior, secured, unrated, unlisted, redeemable, non-convertible debentures proposed to be issued by MVCPL on a private placement basis ("**MVCPL Debentures**"). The proceeds are to be used for the acquisition of securities of Bliss GVS Pharma Limited by MVCPL, payment of costs, fees and expenses in connection with the debenture issue, and general corporate purposes. MVCPL intends to raise the balance funds for the acquisition of securities of Bliss GVS Pharma Limited through proceeds of issuance of equity-like instruments to Purebliss Pharma Solutions Private Limited ("**Purebliss**").
Size of agreement	The issue size is up to INR 300,00,00,000.
Shareholding, if any, in the entity with whom the agreement is executed;	MVCPL is a wholly-owned subsidiary of the Company. The Company does not have any shareholding in MVCPL Debenture Trustee.
Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	The MVCPL Debentures are senior, secured, unrated, unlisted, redeemable, non-convertible debentures issued in dematerialised form on a private placement basis. The maximum tenor is 48 months from the deemed date of allotment, and the maturity date is the date falling at the end of 48 months from the deemed date of allotment.

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Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	MVCPL is a wholly owned subsidiary of the Company. Mr. Anand Sureshbhai Desai and Mrs. Mona Anand Desai are parties to the deed, and are existing promoters of the Company. MVCPL Debenture Trustee is the debenture trustee and no relationship between it and the Company's promoter / promoter group exists.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	The agreement is in the interest of MVCPL, a wholly owned subsidiary of the Company, and thus, a related party. The Company's involvement is on an arm's length basis, in compliance with the applicable provisions of the Companies Act, 2013 and the Listing Regulations.
In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not applicable.
In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for suchloan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis;	The transaction is a financing arrangement through privately placed senior, secured, unrated, unlisted, redeemable non-convertible debentures issued by MVCPL. MVCPL is the borrower, and the debenture holders are lenders. The total issue size is up to INR 300 crore, and the amount outstanding at any time will be the relevant debenture outstandings, including principal, accrued coupon, additional coupon, default charges, make-whole amounts, remuneration and costs. The security comprises, *inter alia*, hypothecation over MVCPL's assets, pledge over the securities of MVCPL held by the Company, corporate guarantee by the Company, personal guarantees and any other agreed security interests.
any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest	N/A

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arising out of such agreements, etc.	
in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i.name of parties to the agreement; ii.nature of the agreement; iii.date of execution of the agreement; iv.details of amendment and impact thereof or reasons of termination and impact thereof.	N/A

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Annexure B

Details of Corporate Guarantee: MVCPL Corporate Guarantee

The details regarding the MVCPL Corporate Guarantee as required under Regulation 30 and Schedule III of the Listing Regulations, read with Clause B(11) of Annexure 18 of the Master Circular, are as under:

Name of the entity for which the guarantee is given	Mates Visa Consultancy Private Limited ("**MVCPL**")
Nature of guarantee/surety	Unconditional and irrevocable corporate guarantee by the Company in favour of Catalyst Trusteeship Limited (the "**MVCPL Debenture Trustee**"), acting for the benefit of the holders of the debentures issued by MVCPL ("**MVCPL Debentures**") ("**MVCPL Debenture Holders**"), guaranteeing the obligations of MVCPL in respect of the MVCPL Debentures.
whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes, MVCPL is a wholly owned subsidiary of the Company.
Whether it is at arm's length	The corporate guarantee has been provided by the Company on an arm's length basis, in compliance with the applicable provisions of the Companies Act, 2013 and the Listing Regulations.
Brief details of the guarantee	The Company is guaranteeing the obligations of MVCPL, in favour of the MVCPL Debenture Trustee, in respect of the MVCPL Debentures (up to 30,000 non-convertible debentures of face value INR 1,00,000 each, aggregating up to INR 300 crores) issued pursuant to the debenture trust deed in connection with the MVCPL Debentures. The corporate guarantee is valid till MVCPL Debentures are outstanding. Up to INR 300 crore (Indian Rupees Three Hundred Crore Only), being the aggregate face value of the MVCPL

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	Debentures, plus such further amounts as may be payable by MVCPL under the MVCPL Debenture Trust Deed.
Impact on the Company / quantification of liability	The corporate guarantee provided is a contingent liability for the Company. Only upon invocation of the corporate guarantee, the Company would be required to discharge the guaranteed obligations of MVCPL in respect of the MVCPL Debentures. Maximum potential exposure: up to INR 300 crore (plus applicable interest, costs and expenses as per the terms of the guarantee). At this point, there is no impact of this guarantee on the Company.

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ANNEXURE C

Details of Pledge / Material Security Arrangement: Pledge Documents

The details regarding the pledge agreements as required under Regulation 30 and Schedule III of the Listing Regulations, read with Clause B(11) of Annexure 18 of the Master Circular, are as under:

C.1. MVCPL Pledge Documents

Name of the entity for which the guarantee is given	Mates Visa Consultancy Private Limited ("**MVCPL**")
Nature of guarantee/surety	First-ranking and exclusive charge by way of pledge over all equity shares of MVCPL constituting 100% of the equity share capital (on a fully diluted basis) of MVCPL, in favour of Catalyst Trusteeship Limited (the "**MVCPL Debenture Trustee**") for the benefit of the holders of the debentures issued by MVCPL ("**MVCPL Debentures**") ("**MVCPL Debenture Holders**").
whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	MVCPL is a wholly owned subsidiary of the Company.
Whether it is at arm's length	The pledge has been created by the Company on equity shares of MVCPL held by it, on an arm's length basis, in compliance with the applicable provisions of the Companies Act, 2013 and the Listing Regulations.
Brief details of the guarantee	Shares / assets pledged: All equity shares of MVCPL held by the Company (along with its nominee shareholder), constituting 100% of the equity share capital of MVCPL on a fully diluted basis. To secure the MVCPL Debentures (up to 30,000 NCDs of face value INR 1,00,000 each, aggregating up to INR 300 crore) and all amounts payable in relation thereto, pursuant to the MVCPL Debenture Trust Deed.

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Impact on the Company / quantification of liability	Maximum potential exposure: Company's shareholding in MVCPL. At this point, there is no impact of this creation of pledge on the Company.

C.2 – Purebliss Pledge Documents

Name of the entity for which the guarantee is given	Mates Visa Consultancy Private Limited ("**MVCPL**")
Nature of guarantee/surety	First-ranking and exclusive charge by way of pledge over all equity shares of Purebliss Pharma Solutions Private Limited ("**Purebliss**") held by the Company constituting 15% of the equity shares of Purebliss.
whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No.
Brief details of the guarantee	Shares / assets pledged: All equity shares of Purebliss held by the Company. To secure the INR 300 crore senior, secured, unrated, unlisted, redeemable, non-convertible debentures proposed to be issued by MVCPL on a private placement basis ("**MVCPL Debentures**") (up to 30,000 NCDs of face value INR 1,00,000 each, aggregating up to INR 300 crore) and all amounts payable in relation thereto, pursuant to the debenture trust deed in connection with the MVCPL Debentures.
Impact on the Company / quantification of liability	Maximum potential exposure: Company's shareholding in Purebliss. At this point, there is no impact of this creation of pledge on the Company.

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ANNEXURE D

Details of Call Option Agreement

The details regarding the Call Option Agreement as required under Regulation 30 and Schedule III of the Listing Regulations, read with Clause A(5) of Annexure 18 of the Master Circular, are as under:

Name of the target entity / counterparty	Purebliss Pharma Solutions Private Limited ("**Purebliss**") as grantee of the call option.
Parties to the agreement	• the Company (and the Company's nominee shareholder of Mates Visa Consultancy Private Limited ("**MVCPL**")) as grantor; • Purebliss as grantee.
Purpose and brief description	The Company (along with its nominee shareholder of MVCPL) has agreed to grant Purebliss an option to purchase all securities held by the Company and its nominee shareholder in MVCPL, on a fully diluted basis, in accordance with the terms of the Call Option Agreement for INR 1.00. The Call Option Agreement forms part of the security arrangements for financing availed by MVCPL.
Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	The significant terms include: (a) the call option is irrevocable and exercisable upon the occurrence of certain identified trigger events ("**Trigger Event**") after the applicable notice and cure period has expired or been waived, in each case as determined by Catalyst Trusteeship Limited (the "**MVCPL Debenture Trustee**"); (b) the option is exercised by an option notice issued by Purebliss specifying the Trigger Event ("**Option Notice**"); (c) the transfer is to be completed within 30 days of the Option Notice; and (d) Trigger Events include identified event of default scenarios in connection with financing availed by MVCPL. **Number and percentage of shares / securities subject to the option**: All securities of MVCPL held by the Company and its nominee shareholder, on a fully diluted basis. **Consideration / exercise price**: INR 1.00 (Indian Rupee One Only) on exercise.

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	The INR 1 purchase consideration reflects the distressed-scenario nature of the trigger conditions.
whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No.
whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	The call option agreement is in favour of Purebliss, which is not a related party of the Company. The call option agreement is in the interest of MVCPL, a wholly owned subsidiary of the Company, and thus, a related party. As MVCPL is a wholly owned subsidiary of the Company, the requirements of audit committee or shareholder approval does not arise.
Whether at arm's length	Yes. The Board has assessed the transaction as being on an arm's-length basis. The INR 1 purchase consideration reflects the distressed-scenario nature of the trigger conditions.
any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	N/A
in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a)name of parties to the agreement; b)nature of the agreement; c)date of execution of the agreement; d)details of amendment and impact thereof or reasons of termination and impact thereof.	N/A

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