

**IN THE NATIONAL COMPANY LAW TRIBUNAL  
HYDERABAD BENCH – II  
VC AND PHYSICAL (HYBRID) MODE  
ATTENDANCE CUM ORDER SHEET OF THE HEARING HELD ON  
19.06.2026 AT 10:30 A.M.**

**IA (IBC)/909/2026 in Company Petition IB/23/95/HDB/2026  
U/s 95 of IBC**

**IN THE MATTER OF:**

**SREI Equipment Finance Limited**

**...Petitioner**

**AND**

**Althuru Mahesh Reddy**

**...Respondent**

**C O R A M:-**

**SHRI. RAJEEV BHARDWAJ, HON'BLE MEMBER (JUDICIAL)**

**SHRI. SANJAY PURI, HON'BLE MEMBER (TECHNICAL)**

**ORDER**

**IA (IBC)/909/2026**

**Present:** Ms. Sravya, Ld. Counsel from O/o. K. Mamata Choudary, Ld. Counsel for the Applicant.

The Regulations under Section 97(3) is procedural in nature and is intended to ensure that only eligible persons are appointed as RP (Resolution Professional).

The process of sending the direction to the IBBI and getting its confirmation is a time-consuming. Therefore, Rule 8 the Insolvency and Bankruptcy (Application to Adjudicating Authority for Insolvency Resolution Process for Personal Guarantors to Corporate Debtors) Rules, 2019 provides that the IBBI may share database of the RPs with the Adjudicating Authority so as to avoid delay. Accordingly, the IBBI has provided the database of the eligible RPs to this Adjudicating Authority, which has been used for appointing RP in this case.

Further, the Applicant has also not levelled allegations or provided material about the ineligibility of the RP whose appointment was approved by this Adjudicating Authority.

Accordingly, there is no merit in the present application and hence dismissed.

**Sd/-**

**MEMBER(T)**

**Sd/-**

**MEMBER (J)**