

Date: 29.05.2026

To Sr. General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 Scrip Code: 540358	To Sr. General Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai - 400 051 Symbol: RMC
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**Sub: Outcome of Board Meeting**

**Dear Sir/Madam,**

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), this is to inform you that the Board of Directors of RMC Switchgears Limited (the "Company") at its meeting held today i.e. Friday, May 29, 2026, has, inter alia, transacted the following businesses:

1. Approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2026 along with Statement of Assets and Liabilities as on March 31, 2026 and the statement of Cash Flow for the year ended on March 31, 2026 and took on record Auditors Report. (A copy of same is enclosed herewith as Annexure I).

2. The Declaration regarding the Auditor's Report with unmodified opinion, signed by Mrs. Neha Agarwal, Chief financial officer of the company pursuant to Regulation 33(3) (d) of the Listing Regulations, is also enclosed as Annexure II.

Further, in line with the requirements of Regulation 47 of the Listing Regulations, the extract of the Audited Standalone and Consolidated Financial Results of the Company for the Quarter and financial year ended March 31, 2026 will be published in the newspaper, along with a Quick Response (QR) Code and a webpage link, where complete financial results i.e. Audited Standalone and Consolidated Financial Results of the Company can be accessed.

3. Approved the re-appointment of M/s. DLS and Associates LLP (Firm Registration No. 018881C/C400023), Chartered Accountants, as Internal Auditors of the Company, for the financial year 2026-27. The details as required under Regulation 30 of the Listing Regulations is annexed hereto as Annexure III.

4. Approved the re-appointment of M/s. Deepak Mittal & Associates (Firm Registration No.003076), Cost Accountants as Cost Auditors for the financial year 2026-27, along with the remuneration of cost auditor subject to ratification by shareholders at the ensuing Annual General Meeting of the Company to be held in the calendar year 2026. The details as required under Regulation 30 of the Listing Regulations is annexed hereto as Annexure IV.



**CIN : L25111RJ1994PLC008698**

**Corp. Office :** B-11 (B&C), Malviya Industrial Area, Jaipur-302017 (Rajasthan)

**Regd. Office & Factory :** Khasra No. 163, 164, Village-Badodiya, Tehsil-Kotkhawada, District- Jaipur,Rajasthan-303908

With reference to the SEBI Circulars SEBI/I-IO/DDI-IS/P/CIR/2021/613 dated August 10, 2021, SEBI/I-IO/DDHS/DDHSRACPODI/P/CIR/2023/172 dated October 19, 2023, and subsequent clarifications issued by the exchanges w.r.t. ease of doing business and development of corporate bond markets revision in the framework for fund raising by issuance of debt securities by Large Corporates (LCs) we hereby submit that RMC Switchgears Limited does not fall under the large Corporate (LC) category as per framework provided in the aforesaid circulars.

Also, pursuant to the Company's Code of Conduct for Prevention of Insider Trading and the SEBI (Prohibition of Insider Trading) Regulations, 2015, 'Trading Window' for all Directors, Promoters, Connected Persons, Designated Persons and their immediate relatives of the Company, trading in the shares of the Company shall be open after 48 hours of declaration of financial results for the quarter and financial year ended on March 31, 2026.

The above information is also being uploaded on the Company's website at [www.rmcindia.in](http://www.rmcindia.in).

The meeting of the Board of Directors commenced at 03:00 P.M. (IST) and concluded at 06:20 P.M. (IST).

This is for your information and records.

Thanking you,

Yours faithfully,

**For and on behalf of  
RMC Switchgears Limited**

**ASHOK KUMAR  
AGARWAL** Digitally signed by ASHOK  
KUMAR AGARWAL  
Date: 2026.05.29 18:21:15  
+05'30'

**Ashok Kumar Agarwal  
Managing Director  
DIN: 00793152**

Enclosure: As above



**RAKESH ASHOK & COMPANY**  
Chartered Accountants



O-33, II FLOOR,  
AMBER TOWER, S.C. ROAD,  
JAIPUR, RAJASTHAN -302001  
E-Mail – [rakeshashok01@gmail.com](mailto:rakeshashok01@gmail.com)  
0141-4002667

**Independent Auditors Report on the Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To

The Board of Directors of  
RMC Switchgears Limited

**Report on the audit of the Consolidated Financial Results**

**Opinion**

We have audited the accompanying statement of year to date Consolidated financial results of **RMC SWITCHGEARS LIMITED** ("Holding Company") its subsidiaries (collectively, "the Group") for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. Includes the results of the Subsidiary Companies (a) RMC Green Energy Private Limited, (b) RMC Solar Park Private Limited, (c) RMC Solar One Private Limited, (d) RMC Solar Two Private Limited, (e) RMC Solar Three Private Limited, (f) RMC Solar Five Private Limited; and
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- iii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other financial information of the Group for the year ended March 31, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



### **Management's Responsibilities for the Consolidated Financial Results**

The Statement has been prepared on the basis of the consolidated financial statements. The Board of Directors of the Holding Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, Board of Directors of the Companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but are not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion whether the company has adequate internal

financial controls with reference to financial statements in place and the operating effectiveness of such controls.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.

4. Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

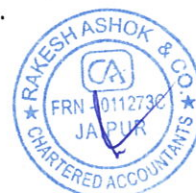
6. Obtain sufficient appropriate audit evidence regarding the financial results/ financial information of the entities within the Group to express an opinion on the consolidated annual results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance of the Holding Company with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

- a) The consolidated financial results include the audited financial results of 3 subsidiaries, whose financial statements/ financial information and we did not audit the annual financial statements of subsidiaries included in the statement, as considered in the Statement. These financial statements have been audited by other auditor whose audit report has been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the audit report of such other auditor, and the procedure performed by us as stated in paragraph above.



- b) Our opinion on the statement is not modified in respect of the above matters.
- c) The figures for the quarter ended March 31, 2026 and quarter ended December 31, 2025 have been certified by the management, as this is the first year of implementation of quarterly financial result reporting. Previously, the Company was publishing financial results on a half-yearly basis.

**For RAKESH ASHOK AND COMPANY**  
Chartered Accountants  
Firm Registration Number: 011273C



Place:-JAIPUR  
Date: 29/05/2026  
UDIN: 26407189TEJLYT8903



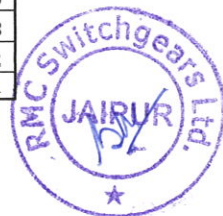
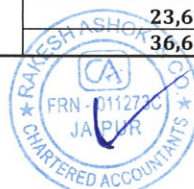
**VIJAY KUMAR GUPTA**  
(PARTNER )  
Membership No.407189

**RMC SWITCHGEARS LIMITED**  
(CIN: L25111RJ1994PLC008698)  
**CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2026**



(Amount in Rs. Lacs)

Particulars	As At March 31, 2026	As At March 31, 2025
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	5,250.47	2,990.96
Capital-work in Progress	0.00	755.81
Other Intangible Assets	16.39	6.76
Intangible assets under development	285.12	0.00
Right-of-use assets	359.88	396.79
Financial Assets		
(a) Investments	5.10	0.00
(b) Other Financial Assets	1,193.39	628.41
(c) Bank Balance other than cash and cash equivalents	65.28	0.00
Other Non-Current Assets	794.85	139.61
<b>Total non-current assets</b>	<b>7,970.49</b>	<b>4,918.35</b>
<b>Current Assets</b>		
Inventories	1,849.57	2,010.33
Financial Assets		
(a) Trade Receivables	20,518.27	14,827.32
(b) Cash and Cash Equivalents	247.16	686.49
(c) Bank Balance other than cash and cash equivalents	1,076.21	661.16
(d) Other Financial Assets	3,406.41	1,821.50
Other Current Assets	1,619.95	2,209.18
<b>Total Current Assets</b>	<b>28,717.58</b>	<b>22,215.97</b>
<b>TOTAL ASSETS</b>	<b>36,688.07</b>	<b>27,134.31</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	1,057.69	1,055.18
(b) Other Equity	11,988.00	9,661.40
<b>Total Equity attributable to the owners of RMC Switchgears</b>	<b>13,045.68</b>	<b>10,716.58</b>
Non-Controlling Interests	17.87	15.91
<b>TOTAL EQUITY</b>	<b>13,063.55</b>	<b>10,732.49</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
Financial Liabilities		
(a) Lease Liabilities	210.52	223.66
(b) Borrowings	1,370.46	1,627.40
Provisions	72.38	50.45
Deferred Tax Liabilities (net)	184.13	194.03
<b>Total non-current liabilities</b>	<b>1,837.50</b>	<b>2,095.54</b>
<b>Current Liabilities</b>		
Financial Liabilities		
(a) Borrowings	8,937.94	4,037.17
(b) Lease Liabilities	13.14	12.92
(c) Trade Payables		
i. Total outstanding dues of micro and small enterprises	1,166.65	0.00
ii. Total outstanding dues of creditors other than micro and small enterprises	5,093.16	5,668.50
(d) Other Financial Liabilities	5,832.11	4,101.59
Other current liabilities	569.32	179.04
Provisions	30.56	26.32
Current tax liabilities (net)	144.15	280.75
<b>Total current liabilities</b>	<b>21,787.02</b>	<b>14,306.28</b>
<b>TOTAL LIABILITIES</b>	<b>23,624.52</b>	<b>16,401.82</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>36,688.07</b>	<b>27,134.31</b>



**RMC SWITCHGEARS LIMITED**

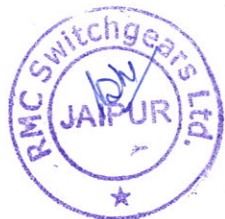
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**CONSOLIDATED STATEMENT OF CASH FLOW AS AT MARCH 31, 2026**

(Amount in Rs. Lacs)

	Year ended	
	March 31, 2026	March 31, 2025
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/ (loss) before exceptional items and Tax	3,037.03	4,173.82
<b>Adjustments for:</b>		
Depreciation and Amortisation	452.72	298.62
Finance Cost	1,385.27	866.88
Interest Income	(156.99)	(107.99)
Rental Income	(3.56)	(3.56)
Minority Interest Profit/ Loss	(9.56)	0.89
Sundry Balance Written off	10.16	15.51
Remeasurement of defined benefit obligation	3.41	23.45
Share based payments to Employees	81.15	84.25
Profit on disposal of Property, Plant and Equipment	(1.47)	(7.26)
Preliminary expenses written off	-	0.07
<b>Operating cash flows before changes in working capital</b>	<b>4,798.16</b>	<b>5,344.69</b>
<b>Changes in assets and liabilities</b>		
Decrease / (Increase) in Trade Receivables	(5,698.13)	(5,697.29)
Decrease / (Increase) in Inventories	160.76	(981.14)
Decrease / (Increase) in Other Non-Current Assets	(655.24)	73.44
Decrease / (Increase) in Non-Current Financial Assets	(564.98)	(398.32)
Decrease / (Increase) in Other Current Assets	589.23	(1,547.49)
Decrease / (Increase) in Current Financial Assets	(1,584.91)	(470.73)
(Decrease) / Increase in Trade Payables	591.31	3,229.97
(Decrease) / Increase in Provisions	26.18	(12.13)
(Decrease) / Increase in Other Current Financial Liabilities	1,730.52	3,115.63
(Decrease) / Increase in Other Current Liabilities	390.28	(310.62)
<b>Net cash flows from operations before tax</b>	<b>(216.81)</b>	<b>2,346.01</b>
Tax paid	(942.98)	(1,192.73)
<b>Net cash flows from/ (used in) operating activities (A)</b>	<b>(1,159.79)</b>	<b>1,153.28</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, plant and equipment (including Capital Work-in-progress)	(2,214.91)	(1,700.72)
Proceeds from sale of Property, plant and equipment	2.12	18.18
Interest Income	156.99	107.99
Purchase of Fixed Deposits with Banks (net)	(480.34)	(490.75)
Proceeds from Rental income	3.56	3.56
<b>Net cash (used in)/ flows from Investing activities (B)</b>	<b>(2,532.58)</b>	<b>(2,061.74)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Payment of principal portion on lease liabilities	(12.92)	236.58
Proceeds from issue of preferential shares and ESPS	12.52	1,513.60
Increase in Equity (Minority Interest)	(5.10)	11.95
Proceeds/(Repayment) of Long-term-borrowings	(256.94)	53.41
Proceeds from Short-term-borrowings	4,900.77	610.69
Finance cost paid	(1,385.27)	(866.88)
<b>Net cash (used in)/ flows from financing activities (C)</b>	<b>3,253.06</b>	<b>1,559.35</b>
<b>Net (Decrease)/ Increase in cash and cash equivalents (A) + (B)+ (C)</b>	<b>(439.32)</b>	<b>650.89</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>686.49</b>	<b>35.59</b>
<b>Cash and cash equivalents as at the end of the year</b>	<b>247.16</b>	<b>686.48</b>



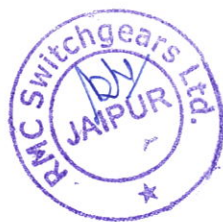
**RMC SWITCHGEARS LIMITED**  
(CIN: L25111RJ1994PLC008698)



**CONSOLIDATED STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED March 31, 2026**

(Amount in Rs. Lacs)

Particulars	Quarter			Year Ended	
	31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
	Audited	Unaudited	Audited	Audited	Audited
<b>1 INCOME</b>					
a) Revenue from Operations	14,293.76	3,703.70	16,565.82	40,159.24	31,773.43
b) Other Income	65.10	46.27	20.36	168.55	126.44
<b>Total Income</b>	<b>14,358.85</b>	<b>3,749.97</b>	<b>16,586.18</b>	<b>40,327.79</b>	<b>31,899.88</b>
<b>2 EXPENSES</b>					
a) Cost of materials consumed	5,161.55	1,534.23	6,106.98	16,233.84	22,350.13
b) Purchases of stock in trade	6,700.93	1,258.23	7,964.54	15,287.32	94.94
c) Changes in inventories of finished goods, and work-in-progress	(729.76)	50.18	(486.59)	(867.55)	(102.43)
d) Employee benefits expense	443.24	592.46	410.88	2,024.45	1,654.41
e) Finance costs	398.17	397.95	222.54	1,385.27	866.88
f) Depreciation and amortisation expense	132.46	139.66	88.90	452.72	298.62
g) Other expenses	957.73	722.67	903.84	2,774.70	2,563.50
<b>Total expenses</b>	<b>13,064.32</b>	<b>4,695.39</b>	<b>15,211.09</b>	<b>37,290.76</b>	<b>27,726.05</b>
<b>3 Profit before exceptional items and tax</b>	<b>1,294.54</b>	<b>(945.42)</b>	<b>1,375.09</b>	<b>3,037.03</b>	<b>4,173.82</b>
<b>4 Exceptional items</b>				0.00	0.00
<b>5 Profit before tax</b>	<b>1,294.54</b>	<b>(945.42)</b>	<b>1,375.09</b>	<b>3,037.03</b>	<b>4,173.82</b>
<b>6 Tax Expense:</b>					
- Current Tax	377.32	(237.96)	354.34	807.64	1,075.53
- Income Tax of Past Years	(1.26)	0.00	37.11	(1.26)	37.11
- Deferred Tax charge	(8.06)	0.00	(1.33)	(10.93)	(4.05)
<b>Total tax expense</b>	<b>368.00</b>	<b>(237.96)</b>	<b>390.12</b>	<b>795.45</b>	<b>1,108.60</b>
<b>7 Profit after tax for the year from continuing operations</b>	<b>926.54</b>	<b>(707.45)</b>	<b>982.31</b>	<b>2,241.58</b>	<b>3,065.23</b>
<b>8 Non Controlling Interest</b>				9.56	(0.89)
<b>9 Other comprehensive income</b>					
Items that will not be reclassified subsequently to profit or loss:					
a) Remeasurement of defined benefit obligation	3.41	0.00	0.00	3.41	23.45
<b>10 Total other comprehensive (loss) / income for the year (net of tax)</b>	<b>929.95</b>	<b>(707.45)</b>	<b>982.31</b>	<b>2,235.43</b>	<b>3,087.78</b>
<b>11 Paid up equity share capital</b>	<b>1,057.69</b>	<b>1,055.18</b>	<b>1,055.18</b>	<b>1,057.69</b>	<b>1,055.18</b>
(Face value of Rs. 10 each, fully paid)					
Reserves (excluding revaluation reserves)	13,045.68	12,115.74	10,716.58	13,045.68	10,716.58
<b>11 Earnings per share attributable to equity shareholders (Face Value Rs. 10 each):</b>					
- Basic (in Rs.)	8.81	(6.70)	9.53	21.18	29.80
- Diluted (in Rs.)	8.81	(6.70)	9.53	21.18	29.80



**Notes to the Consolidated Financial Results for the year ended March 31, 2026**

- 1 The above consolidated financial results of RMC Switchgear Limited ("Company") company as reviewed by the Audit Committee has been approved by the Board of Directors at its meeting held on 29th May, 2026, The results for year ended 31st March, 2026 has been reviewed by the statutory auditor. The statutory auditors of the Company have expressed an unmodified opinion on the financial results for the year ended 31st March, 2026.
- 2 During the year, the Company has incurred an expenditure of Rs. 797.38 lakhs towards research and development activities relating to the development of a new product Pulsebox. Out of this expenditure of Rs.285.12 lakhs has been capitalised as Intangible assets under development and balance Rs.512.26 lakhs has been charged to the Statement of Profit and Loss. Consequently, the profit for the year is lower to that extent. The management expects that the research and development activities will support future business growth and product expansion opportunities for the Company.
- 3 The above consolidated financial results of the company has been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 (the Act) read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities and Exchange Board of India (Using Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 4 The above audited consolidated financial results has been prepared in accordance with principles and procedures as set out in the Ind AS 110 on "Consolidated financial statements" notified under Section 133 of the Act and Companies (Indian accounting standards) Rules, 2015, as amended.
- 5 The comparative figures in the consolidated financial results for the quarter ended 31st March 2025 and quarter ended 31st December, 2025 have been restated by the Management as per IND AS but have not been subject to limited review or audit. However, the management has exercised necessary diligence to ensure that the financial results for these periods provide a true and fair view of the Company's affairs.
- 6 During the financial year 2025-26, the Company on January 28, 2026 allotted 25,050 equity shares of face value to Rs. 10/- each, at an exercise price of Rs. 50/- each.
- 7 The Company was earlier listed on the SME Platform of the Stock Exchange. Pursuant to approval of the shareholders and the Stock Exchanges, the Company has migrated from the SME Platform to the Main Board of the BSE and NSE with effect from 1st April 2026. Consequently, the equity shares of the Company are now listed and traded on the Main Board of the BSE and NSE from the aforesaid date and the Company is compliant with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as applicable to companies listed on the Main Board.  
During the year, the management control over Intelligence Hyd1 Private Limited, a subsidiary of the Company, ceased with effect from 25th March 2026 pursuant to a change in management and control structure. Consequently, the Company no longer satisfies the criteria for control under the applicable accounting standards with effect from the said date.

Accordingly, Intelligence Hyd1 Private Limited has not been considered for consolidation in the Consolidated Financial Statements of the Company for the year ended 31 March 2026 from the date control ceased to exist.

- 8 The Company operates in a single reportable business segment - "Switch Gear Engineering and 'EPC contract for power distribution / transmission sector" Accordingly, disclosure of segment wise information is not required in accordance with Indian Accounting Standard ("Ind As") 108 - Operating Segments.
  - 9 The transition to IND AS has been carried out in accordance with IND AS 101 - First time Adoption of Indian Accounting Standards. The impact of transition from previous GAAP to IND AS on the Consolidated Financial results is as follows:
- 9(i) Reconciliation between financial results previously reported referred to as Previous GAAP and Ind AS for the year ended March 31, 2025 is as below:

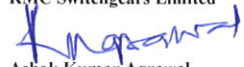
Particulars	Year ended March 31, 2025
<b>Net Profit/loss after tax as per previous GAAP</b>	<b>3,145.24</b>
<b>Add / (Less) : Adjustment under Ind AS</b>	
Remeasurement of share based payments measured at fair value on grant d	-84.25
Depreciation adjustments on revised useful lives	
Fair value measurement of Borrowings	-5.37
Deferred tax liability impact on Ind AS Transition adjustment	-3.00
Amortisation of Intangible Assets- Deferred Revenue Expenditure	12.58
Preliminary expenses written off	0.03
<b>Net Profit recast to Ind AS</b>	<b>3,065.23</b>
Other Comprehensive income	23.45
<b>Total comprehensive income as reported under Ind AS</b>	<b>3,088.68</b>

- 9(ii) Reconciliation of Equity as on March 31, 2025 as previously reported (referred to as Previous GAAP) and Ind AS is as below:

Reconciliation of equity	Year ended March 31, 2025
Total equity (Shareholders' funds) as per previous GAAP	10,698.53
<b>Add / (Less) : Adjustment under Ind AS</b>	
Deferred Revenue Expenditure written off as on the transition date	12.58
Deferred tax liability impact on Ind AS Transition adjustment	-1.74
Reversal of amortisation of Intangible Assets charged to Profit & Loss	12.58
Fair value measurement of Borrowings	-5.37
<b>Total equity as per Ind AS</b>	<b>10,716.58</b>

\*The previous GAAP figures have been reclassified to conform to Ind AS presentation requirements for the purpose of this Note.

For & on behalf of the Board of Directors  
RMC Switchgears Limited

  
Ashok Kumar Agrawal  
Chairman Cum Managing Director  
(DIN: 00793152)



**Independent Auditors Report on the Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
RMC Switchgears Limited,

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying statement of year to date standalone financial results of **RMC SWITCHGEARS LIMITED** ("the Company"), for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the year ended March 31, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Statements" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the statement.

**Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information in



accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but are not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.



4. Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The figures for the quarter ended March 31, 2026 and quarter ended December 31, 2025 have been certified by the management, as this is the first year of implementation of quarterly financial result reporting. Previously, the Company was publishing financial results on a half-yearly basis.

**For RAKESH ASHOK AND COMPANY**  
**Chartered Accountants**  
Firm's Registration Number: 011273C



**VIJAY KUMAR GUPTA**  
**(PARTNER )**  
Membership No.407189

Place:-JAIPUR  
Date: 29/05/2026  
UDIN: 26407189RXGOC54183

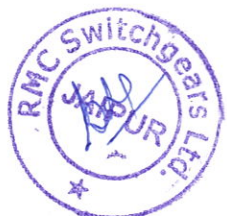
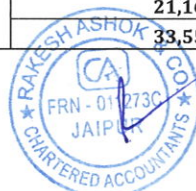
**RMC SWITCHGEARS LIMITED**  
(CIN: L25111RJ1994PLC008698)



(Amount in Rs. Lacs)

**Standalone Statement of Assets and Liabilities**

Particulars	As at March 31, 2026	As at March 31, 2025
	Audited	Audited
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	4,170.57	2,989.55
Capital-work in Progress	0.00	442.55
Other Intangible Assets	15.61	6.76
Intangible assets under development	285.12	0.00
<b>Financial Assets</b>		
(a) Investments	1,188.90	923.20
(b) Other Financial Assets	1,092.43	541.90
(c) Bank Balance other than cash and cash equivalents	65.28	0.00
Other Non-Current Assets	124.11	139.61
<b>Total non-current assets</b>	<b>6,942.02</b>	<b>5,043.59</b>
<b>Current Assets</b>		
Inventories	1,645.76	2,010.33
<b>Financial Assets</b>		
(a) Trade Receivables	17,577.96	14,725.27
(b) Cash and Cash Equivalents	49.40	672.96
(c) Bank Balance other than cash and cash equivalents	1,076.21	661.16
(d) Other Financial Assets	4,705.53	2,076.19
Other Current Assets	1,556.93	1,661.31
<b>Total Current Assets</b>	<b>26,611.78</b>	<b>21,807.21</b>
<b>TOTAL ASSETS</b>	<b>33,553.80</b>	<b>26,850.80</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	1,057.69	1,055.18
(b) Other Equity	11,333.26	9,657.40
<b>Total Equity</b>	<b>12,390.94</b>	<b>10,712.58</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
<b>Financial Liabilities</b>		
(a) Borrowings	1,370.46	1,627.40
Provisions	72.38	50.45
Deferred Tax Liabilities (net)	199.35	195.04
<b>Total non-current liabilities</b>	<b>1,642.19</b>	<b>1,872.88</b>
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
(a) Borrowings	8,937.94	4,037.17
(b) Trade Payables		
Total outstanding dues of micro and small enterprises	1,166.65	0.00
Total outstanding dues of creditors other than micro and small enterprises	3,268.00	5,660.88
(c) Other Financial Liabilities	5,830.36	4,101.18
Other current liabilities	200.36	160.88
Provisions	30.56	26.32
Current tax liabilities (net)	86.80	278.91
<b>Total current liabilities</b>	<b>19,520.67</b>	<b>14,265.34</b>
<b>TOTAL LIABILITIES</b>	<b>21,162.86</b>	<b>16,138.22</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>33,553.80</b>	<b>26,850.80</b>



# RMC SWITCHGEARS LIMITED

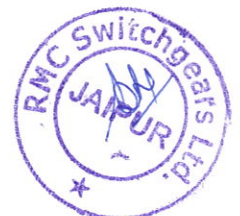
(CIN: L25111RJ1994PLC008698)



## Standalone Statement of Cash Flows for the year ended March 31, 2026

(Amount in Rs. Lacs)

Particulars	For the Year ended	
	March 31, 2026	March 31, 2025
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/ (loss) before exceptional items and Tax	2,157.26	4,168.86
<b>Adjustments for:</b>		
Depreciation and Amortisation	426.06	298.62
Finance Cost	1,373.41	866.62
Interest Income	(153.02)	(107.99)
Rental Income	(6.81)	(3.56)
Sundry Balance Written off	10.16	15.51
Remeasurement of defined benefit obligation	3.14	23.45
Share based payments to Employees	81.15	84.25
Profit on disposal of Property, Plant and Equipment	(1.47)	(7.26)
<b>Operating cash flows before changes in working capital</b>	<b>3,889.90</b>	<b>5,338.51</b>
<b>Changes in assets and liabilities</b>		
Decrease / (Increase) in Trade Receivables	(2,852.68)	-5,593.17
Decrease / (Increase) in Inventories	364.58	(981.14)
Decrease / (Increase) in Non-Current Financial Assets	(550.53)	(311.82)
Decrease / (Increase) in Current Financial Assets	(2,639.66)	(725.42)
Decrease / (Increase) in Other Non-Current Assets	15.50	73.44
Decrease / (Increase) in Other Current Assets	104.38	(999.62)
(Decrease) / Increase in Trade Payables	(1,226.23)	3,222.41
(Decrease) / Increase in Provisions	26.18	(12.13)
Decrease / (Increase) in Other Current Financial Liabilities	1,729.17	2,687.42
Decrease / (Increase) in Other Current Liabilities	39.48	(328.78)
<b>Net cash flows from operations before tax</b>	<b>(1,099.91)</b>	<b>2,369.70</b>
Tax paid	(763.35)	(1,192.72)
<b>Net cash flows from/ (used in) operating activities (A)</b>	<b>(1,863.26)</b>	<b>1,176.98</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, plant and equipment (including Capital Work-in- Proceeds from sale of Property, plant and equipment	(1,459.14)	(989.27)
Interest Income	2.12	18.06
Purchase of Fixed Deposits with Banks (net)	153.02	107.99
Investment in subsidiary	(480.34)	(490.75)
Proceeds from Rental income	(265.70)	(918.10)
	6.81	3.56
<b>Net cash (used in)/ flows from Investing activities (B)</b>	<b>(2,043.23)</b>	<b>(2,268.51)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of preferential shares and ESPS	12.52	1,513.60
Proceeds/(Repayment) of Long-term-borrowings	(256.94)	53.41
Proceeds from Short-term-borrowings	4,900.77	1,038.49
Finance cost paid	(1,373.41)	(866.62)
<b>Net cash (used in)/ flows from financing activities (C)</b>	<b>3,282.94</b>	<b>1,738.88</b>
<b>Net (Decrease)/ Increase in cash and cash equivalents (A) + (B)+ (C)</b>	<b>(623.56)</b>	<b>647.28</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>672.96</b>	<b>25.68</b>
<b>Cash and cash equivalents as at the end of the year</b>	<b>49.40</b>	<b>672.96</b>



**RMC SWITCHGEARS LIMITED**  
(CIN: L25111RJ1994PLC008698)



**Audited Standalone Financial Results for the quarter and year ended March 31, 2026**

(Amount in Rs. Lacs, except per share data)

Particulars	Quarter Ended			Year Ended	
	31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
	Audited	Unaudited	Unaudited	Audited	Audited
<b>1 INCOME</b>					
a) Revenue from Operations	9,086.61	1,774.42	16,380.27	30,346.78	31,587.89
b) Other Income	65.91	47.09	61.57	163.23	167.65
<b>Total Income</b>	<b>9,152.52</b>	<b>1,821.51</b>	<b>16,441.85</b>	<b>30,510.01</b>	<b>31,755.54</b>
<b>2 EXPENSES</b>					
a) Cost of materials consumed	2,548.14	231.98	5,968.23	11,599.48	22,350.13
b) Purchases of stock in trade	4,957.44	917.60	7,964.54	11,534.78	0.00
c) Changes in inventories of finished goods, and work-in-progress	(558.16)	82.40	(486.59)	(663.73)	(102.43)
d) Employee benefits expense	359.68	480.77	410.88	1,752.86	1,654.41
e) Finance costs	395.04	394.82	222.54	1,373.41	866.62
f) Depreciation and amortisation expense	119.48	125.98	88.90	426.06	298.62
g) Other expenses	779.11	587.89	903.84	2,329.88	2,519.32
<b>Total expenses</b>	<b>8,600.72</b>	<b>2,821.44</b>	<b>15,072.34</b>	<b>28,352.75</b>	<b>27,586.68</b>
<b>3 Profit before exceptional items and tax (1-2)</b>	<b>551.80</b>	<b>(999.94)</b>	<b>1,369.51</b>	<b>2,157.26</b>	<b>4,168.86</b>
<b>4 Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5 Profit before tax (3+4)</b>	<b>551.80</b>	<b>(999.94)</b>	<b>1,369.51</b>	<b>2,157.26</b>	<b>4,168.86</b>
<b>6 Tax Expense:</b>					
- Current Tax	166.08	(251.68)	353.17	572.50	1,073.69
- Income Tax of Past Years	(1.26)	0.00	37.11	(1.26)	37.11
- Deferred Tax charge	7.18	0.00	(1.00)	4.31	(3.04)
<b>Total tax expense</b>	<b>172.00</b>	<b>(251.68)</b>	<b>389.28</b>	<b>575.56</b>	<b>1,107.76</b>
<b>7 Profit after tax for the year from continuing operations (5+6)</b>	<b>379.80</b>	<b>(748.25)</b>	<b>980.23</b>	<b>1,581.71</b>	<b>3,061.10</b>
<b>8 Other comprehensive income</b>					
Items that will not be reclassified subsequently to profit or loss:					
a) Remeasurement of defined benefit obligation	3.14	0.00	23.45	3.14	23.45
<b>Total comprehensive (loss) / income for the year from the continuing operations (net of tax) (7+8)</b>	<b>382.95</b>	<b>(748.25)</b>	<b>1,003.68</b>	<b>1,584.85</b>	<b>3,084.55</b>
<b>10 Paid up equity share capital</b> (Face value of Rs. 10 each, fully paid)	<b>1,057.69</b>	<b>1,055.18</b>	<b>1,055.18</b>	<b>1,057.69</b>	<b>1,055.18</b>
Reserves (except revaluation reserves)	11,333.26	10,950.31	9,657.40	11,333.26	9,657.40
<b>11 Earnings per share attributable to equity shareholders</b> (Face Value Rs. 10/- each) (Not annualised for the quarter):					
Basic	3.63	(7.09)	9.74	15.01	29.77
Diluted	3.63	(7.09)	9.74	15.01	29.77



## Notes to the Standalone Financial Results for the year ended March 31, 2026

- The above standalone financial results of the company as reviewed by the Audit Committee has been approved by the Board of Directors at its meeting held on 29th May, 2026, The results for year ended 31st March, 2026 has been reviewed by the statutory auditor. The statutory auditors of the Company have expressed an unmodified opinion on the financial results for the year ended 31st March, 2026.
- During the year, the Company has incurred an expenditure of Rs. 797.38 lakhs towards research and development activities relating to the development of a new product Pulsebox. Out of this expenditure of Rs.285.12 lakhs has been capitalised as Intangible assets under development and balance Rs.512.26 lakhs has been charged to the Statement of Profit and Loss. Consequently, the profit for the year is lower to that extent. The management expects that the research and development activities will support future business growth and product expansion opportunities for the Company.
- The above standalone financial results of RMC Switchgear Limited ("Company") has been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 (the Act) read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities and Exchange Board of India (Using Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The comparative figures in the standalone financial results for the quarter ended 31st March 2025 and quarter ended 31st December, 2025 have been restated by the Management as per IND As but have not been subject to limited review or audit. However, the management has exercised necessary diligence to ensure that the financial results for these periods provide a true and fair view of the Company's affairs.
- During the financial year 2025-26, the Company on January 28, 2026 allotted 25,050 equity shares of face value to Rs. 10/- each, at an exercise price of Rs. 50/- each.
- The Company was earlier listed on the SME Platform of the Stock Exchange. Pursuant to approval of the shareholders and the Stock Exchanges, the Company has migrated from the SME Platform to the Main Board of the BSE and NSE with effect from 1st April 2026. Consequently, the equity shares of the Company are now listed and traded on the Main Board of the BSE and NSE from the aforesaid date and the Company is compliant with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as applicable to companies listed on the Main Board.
- The Company operates in a single reportable business segment – "Switch Gear Engineering and 'EPC contract for power distribution / transmission sector" Accordingly, disclosure of segment wise information is not required in accordance with Indian Accounting Standard ("Ind As") 108 - Operating Segments.
- The transition to IND AS has been carried out in accordance with IND AS 101 - First time Adoption of Indian Accounting Standards. The impact of transition from previous GAAP to IND AS on the standalone Financial results is as follows:


Reconciliation between financial results previously reported referred to as Previous GAAP and Ind AS for the year ended March 31, 2025 is as below:

Particulars	Year ended March 31, 2025
Net Profit/loss after tax as per previous GAAP	3,140.79
<b>Add /(Less) : Adjustment under Ind AS</b>	
Remeasurement of share based payments measured at fair value on grant date	-84.25
Amortisation of Intangible Assets- Deferred Revenue Expenditure	12.58
Fair value measurement of Borrowings	-5.37
Deferred tax liability impact on Ind AS Transition adjustment	-2.65
Net Profit recast to Ind AS	3,061.10
Other Comprehensive income	23.45
<b>Total comprehensive income as reported under Ind AS</b>	<b>3,084.55</b>

Reconciliation of Equity as on March 31, 2025 as previously reported (referred to as Previous GAAP) and Ind AS is as below:

Reconciliation of equity	Year ended March 31, 2025
Total equity (Shareholders' funds) as per previous GAAP	10,694.09
<b>Add /(Less) : Adjustment under Ind AS</b>	
Deferred Revenue Expenditure written off	12.58
Deferred tax liability impact on Ind AS Transition adjustment	-1.31
Reversal of amortisation of Intangible Assets- Deferred Revenue Expenditure	12.58
Fair value measurement of Borrowings	-5.37
<b>Total equity as per Ind AS</b>	<b>10,712.57</b>

For & on behalf of the Board of Directors  
RMC Switchgears Limited

  
Ashok Kumar Agrawal  
Chairman Cum Managing Director  
(DIN: 00793152)



**Annexure II**

**Date: 29<sup>th</sup> May, 2026**

To Sr. General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 Scrip Code: 540358	To Sr. General Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai - 400 051 Symbol: RMC
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**Subject: Declaration pursuant to the requirement of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

In compliance with the requirements of Regulation 33(3)(d) of the Listing Regulations, as amended, from time to time, we hereby declare and confirm that M/s Rakesh Ashok & Co. Statutory Auditors of the Company have issued an Auditor's Report with unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended on March 31, 2026.

You are kindly requested to take the same on record.

**For and on behalf of  
RCM Switchgears Limited**

  
**Neha Agarwal  
Chief Financial Officer**

**DETAILS REQUIRED UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI MASTER CIRCULAR NO. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 DATED JANUARY 30, 2026**

**Annexure-III**

S. No.	Particulars	Details
1.	Name of Internal Auditor	M/s. DLS and Associates LLP
2.	Reason for change viz. <del>appointment, re-appointment, resignation, removal, death or otherwise,</del>	Re-appointment as Internal auditor of the company for the FY 2026-27
3.	Date of re-appointment & term of re-appointment	29 <sup>th</sup> May, 2026 for FY 2026-27
4.	Brief profile	<p>Leading Chartered Accountant Firm withstanding Since 2013. Head Office in Jaipur and Branches in New Delhi &amp; Bangalore.</p> <ul style="list-style-type: none"> <li>• PAN India presence through network of associates.</li> <li>• Over the past decade, firm has provided services to various clients with financial consulting and taxation related services range from privately owned to publicly listed companies, across various geographies and sectors including Textile, Automobile, Construction, Electricals &amp; Electronics, Banking, FMCG, Iron &amp; Steel and more.</li> <li>• Pioneer in Audit &amp; Assurances, Internal Financial Control (IFC), Valuation Services, Taxation, Financial Advisory, Forensic Audits, BRSR (Business Responsibility &amp; Sustainability Reporting), GST and IND-AS implementation across Industries.</li> </ul>
5.	Disclosure of relationships between directors	Not Applicable

**Annexure-IV**

S. No.	Particulars	Details
1.	Name	M/s. Deepak Mittal & Associates
2.	Reason for change viz. <del>appointment, re-appointment, resignation, removal, death or otherwise;</del>	Appointment of M/s Deepak Mittal & Company, Cost Accountants as Cost Auditor of the company.
3.	Date of re-appointment & term of re-appointment	Date of re-appointment - 29th May, 2026 for a period of One year for Financial Year 2026-27
4.	Brief profile	CMA Deepak Mittal has Qualification – Ph.D., Fellow Member of CMA, Master of Commerce, Diploma in Forensic Audit, Diploma in Information System Security Audit.
5.	Disclosure of relationships between directors	Not Applicable

**For and on behalf of  
RMC Switchgears Limited**

**ASHOK KUMAR  
AGARWAL** Digitally signed by ASHOK  
KUMAR AGARWAL  
Date: 2026.05.29 18:10:26  
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**Ashok Kumar Agarwal  
Managing Director  
DIN: 00793152**

**CIN : L25111RJ1994PLC008698**



**Corp. Office :** B-11 (B&C), Malviya Industrial Area, Jaipur-302017 (Rajasthan)

**Regd. Office & Factory :** Khasra No. 163, 164, Village-Badodiya, Tehsil-Kotkhawada, District- Jaipur, Rajasthan-303908