MBFSL/CS/2026-27 **18th September 2026**

To, **Department of Corporate Relations,** **BSE Limited,** **Phiroze Jeejeebhoy Towers,** **Dalal Street, Mumbai – 400001**	**To,** **National Stock Exchange of India Ltd,** **Exchange Plaza, C- 1, Block G,** **Bandra Kurla Complex, Bandra (East),** **Mumbai– 400051**
Scrip Code: 543253	**Scrip Symbol: BECTORFOOD**

Dear Sir/Madam,

Sub: Disclosure of event pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 - summary of proceedings of 31st Annual General Meeting of Mrs. Bectors Food Specialities Limited held on 18th September, 2026

Respected Sir/Madam,

The 31st Annual General Meeting ('AGM') of the Members of **Mrs. Bectors Food Specialities Limited** (the 'Company') was held on Friday 18th Day of September 2026 at 11.00 AM IST by way of Video Conferencing/Other Audio Visual Means ('VC/OAVM') in accordance with the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India ('SEBI') in addition to the applicable provisions of Companies Act, 2013 (the 'Act') and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Rules made thereunder.

The meeting commenced at 11:02 am IST and welcome speech was delivered by Mr. Atul Sud, Company Secretary and Compliance Officer of the Company and he introduced all the Members panelist and confirmed, from where they are joining this meeting.

It was confirmed that Mr. Rajiv Dewan, Chairman of the Audit Committee, Nomination and Remuneration Committee and the Stakeholders Relationship Committee is present at the meeting.

Further, Mr. Tarun Gupta and Mr. Karan Tibrewal from- Walker Chandiok & Co LLP, Chartered Accountants, as Statutory Auditors of the Company and Mr. Bhupesh Gupta, Practising Company Secretary, representative of B.K. Gupta & Associates as scrutinizer were also present at the Meeting.

As per the records of attendance, 53 members attended the meeting. The requisite quorum being present, the Chairman called the Meeting to order.

Mr. Atul Sud took the Notice of the 31st Annual General Meeting together with the Financial Statements as on March 31, 2026 and Directors' Report be taken as read.

He informed that as per the Companies Act, 2013, and applicable Secretarial Standards by Institute of Company Secretaries of India, the Auditors Report and Secretarial Audit Report are required to be read only when there are qualifications or adverse observations or comments in the Report and there were no qualifications, observations or comments in the Audit Report and Secretarial Audit Report.

The Company had provided remote e-voting facility through **MUFG Intime India Private Limited** (formerly Link Intime India Private Limited). The remote e-voting period commenced on 9.00 A.M. on 15th September, 2026 and ended on 17th September, 2026 at 5.00 P.M. Further, B.K. Gupta & Associates, Company Secretaries have been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

The Combined results of remote e-voting, and Online-Voting conducted at the meeting, would be declared by Chairman of this meeting, within 2 days from the conclusion of this meeting.

On intimation to stock exchanges, the results shall also be uploaded on the Company's website along with the report of Scrutinizer and on the Website of MUFG Intime.

Further, Mr. Atul Sud invited Mr. Ashish Agarwal, Chairman to address the members.

The Chairman then delivered his official address to the Members:

Good morning all,

A very warm welcome to our shareholders, directors and investors to the 31st Annual General Meeting. It gives me immense pleasure to place before you the key highlights of your Company's performance for the FY 2026.

FY2026 will be remembered as a defining year in the evolution of Mrs. Bectors. Over the last four financial years, we have transformed the enterprise by achieving more than 2x revenue growth, delivering a compounded annual revenue growth of 20% over the period. More importantly, we have strengthened the capabilities that will shape our future, our manufacturing footprint, brands, distribution network, organizational depth and operational excellence.

This progress was achieved during one of the most dynamic operating environments our industry has experienced in recent years. The year opened amid uncertainty surrounding global tariffs, witnessed temporary channel disruptions arising from the implementation of GST 2.0 and concluded against the backdrop of the major geopolitical tensions in West Asia that impacted exports, logistics and input costs. Inflation across palm oil, packaging materials, fuel and labour further intensified cost pressures across the value chain.

Despite difficult setting, our focus remained unwavering term. Rather than responding with short- measures alone, we focused on executing against our long-term strategic priorities. We continued investing in manufacturing, strengthening our brands, expanding our market presence and enhancing our organisational capabilities, even as the external environment remained challenging.

As a result, consolidated revenue for the reporting year increased by 9.1% to around ₹2,044 crore, while EBITDA stood at around ₹258 crore and profit after tax at around ₹141 crore. Though profitability remained under pressure from elevated input costs and commissioning expenses associated with our expansion program, these investments were deliberate and are expected to strengthen operating leverage over the coming years.

Our Bakery business continued to demonstrate exceptional momentum, delivering 14% annual growth and reinforcing its position as a key driver of our future portfolio. Growth was supported by continued premiumisation, stronger retail penetration, institutional demand and strategic regional expansion.

During the year, we successfully commissioned our Kolkata bakery facility, establishing a significant manufacturing presence in Eastern India and boosting our ability to serve general trade, modern trade and institutional customers across the region. Major expansion took place at our Khopoli (Mumbai) bakery facility too during the fourth quarter, further strengthening our manufacturing network.

The English Oven brand continued to deepen its presence in existing markets while successfully entering Hyderabad, expanding our footprint in one of India's most attractive bakery markets. Product innovation remained an important growth lever, with the launch of Protein Bread under our NaturBaked portfolio responding to evolving consumer preferences for healthier, functional nutrition.

We also expanded our premium offerings through the launch of Cheesecake Jars, reflecting the growing consumer preference for indulgent, ready-to-eat dessert experiences.

Our Biscuit business demonstrated resilience in an environment shaped by export disruptions and domestic market adjustments. Despite these headwinds, the business delivered steady annual growth while maintaining its leadership across premium and value-added segments. Our diversified portfolio, strong customer relationships and disciplined execution enabled us to navigate the challenges while continuing to strengthen our presence across domestic and international markets. International business remains an important pillar of our growth strategy.

Today, our products reach consumers in 70+ countries, reflecting years of sustained investment in quality, trade partnerships and market development.

While geopolitical disruptions temporarily affected exports during the second half of the year, we remain confident in the long-term opportunities that global markets present for our brands.

The year also represented a milestone in strengthening our route to market

We expanded across traditional trade, modern retail, institutional channels and quick commerce, recognising the evolving consumer purchasing behaviour. Specifically, our collaborations with Blinkit during key seasonal campaigns enhanced our brand visibility and also demonstrated the growing relevance of digital commerce in accelerating consumer engagement.

Every successful consumer brand is powered by operational discipline. Over the past several years, we have invested in expanding our manufacturing capacities across biscuits and bakery, creating the infrastructure necessary to support our next phase of growth. Equally important has been our investment in people, leadership capabilities, technology and execution excellence.

During the year, we institutionalised our focus on productivity through Project IMPACT, a structured cost optimisation program designed to deliver improved manufacturing, procurement, supply chain and operating efficiencies across the organisation. As these initiatives mature, we expect them to enhance our cost competitiveness and support margin improvement.

Our confidence in the future is also underpinned by the capacity we have built. The manufacturing facilities commissioned over recent years provide substantial headroom to support future demand across categories and geographies. These investments were not intended to merely serve today's business, but to create the operational foundation for the next decade of growth.

As we look forward, we remain optimistic about the structural opportunities before us. Rising consumer aspirations, premiumisation, health-conscious consumption, organised retail expansion, quick commerce and increasing global acceptance of Indian food brands continue to create favourable longterm tailwinds for our business. While macroeconomic uncertainties, commodity price movements and geopolitical developments will *influence the business environment, our diversified portfolio, expanded manufacturing footprint, disciplined execution and strong balance sheet position us well to navigate the challenges.*

FY2026 was not simply another year of growth. It was a year in which we completed an important phase of institution building. We strengthened the capabilities, capacities and culture that will define our future. Every investment we made, market we entered and facility we commissioned was guided by the objective of building an organisation primed for sustainable value for our customers, employees, business partners and shareholders.

Going forward, the Company will continue to pursue a calibrated expansion strategy across both domestic and international markets.

Your Managing Director, Anoop Bector, along with his team and all the employees of your company, deserve appreciation for their outstanding efforts in achieving consistent growth over the years.

One of the enduring strengths and key differentiators of your company is its world-class manufacturing that enables it to produce high-quality biscuit and bakery products that consumers have come to love and accept.

Your company remains deeply committed to making a positive impact on society through its Corporate Social Responsibility (CSR) initiatives. Our initiatives are aimed at promoting health care, promoting education, women heath, environment and Community development, relief and community support and empowerment to promote wellness and equality among women and water conservation in around our operations for the benefit of the society.

As we look into the future, I am excited by the opportunities that lie ahead for the company. With your support and the efforts of the management, I am sure that the company will reach newer heights and will be able to deliver sustained value creation for its shareholders and investors.

Stay safe and remain protected.

Now I request the Company Secretary and Compliance officer Mr. Atul Sud to please proceed...

Mr. Atul Sud confirmed that members who had not cast their votes electronically earlier, were also permitted to cast their votes during the meeting through the e-voting system provided by MUFG Intime India Private Limited as detailed in the Notice.

In terms of the Notice, the following items of business were transacted at the Meeting:

Sl.No.	**Items Transacted**	**Resolution**
Ordinary Business		
1	**To receive, consider and adopt:** (a) the audited standalone financial statements of the Company for the financial year ended March 31, 2026, comprising Audited Balance Sheet the Statement of Profit & Loss along with Notes to Accounts and Cash Flow Statement appended thereto and Reports of the Board of directors and Statutory Auditors thereon and (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2026, comprising Consolidated Audited Balance Sheet, the Consolidated Statement of Profit & Loss	Ordinary

	along with Notes to Accounts and Cash Flow Statement appended thereto and reports of the Statutory Auditors thereon.	
2	To confirm Interim Dividend of Rs. 0.60 per Equity Share of Rs. 2/- each and declare Final Dividend of Rs. 0.70 per Equity Share of Rs. 2/- each for the financial year ended 31st March, 2026.	Ordinary
3	To Appoint Director in place of Mr. Ishaan Bector, Director (DIN: 02906180) who retires by rotation and being eligible offers himself for re-appointment.	Ordinary

Members who had registered and conveyed their desire to speak at the meeting as per the Notice, were sequentially invited to ask questions, provide suggestions or seek clarifications, if any, from the Company. In response, necessary clarifications were provided by Mr. Anoop Bector, Managing Director and Mr. Manu Talwar, CEO of the Company, to the queries raised by the Members. Post the question-and-answer session, Mr. Anoop Bector authorized Mr. Atul Sud to proceed further.

Mr. Atul Sud further confirmed that the requisite quorum was present throughout the meeting and e-voting process will continue for 15 minutes. The e-voting facility was made available for 15 minutes post the conclusion of the proceedings to enable members to cast their votes.

All resolutions set out in the Notice were passed by the Members with requisite majority.

Since there was no other business to transact, with the permission of Chairman, the proceedings of the Meeting concluded at 12:38 P.M., following which the e-voting facility remained open for a further period of 15 minutes to enable the Members to cast their votes. Upon expiry of the said period, the Meeting was formally concluded at 12:53 P.M.

This is for your information and records.

Thanking You,

Yours faithfully,

For **Mrs. Bectors Food Specialities Limited**

ATUL SUD

Digitally signed by ATUL SUD
Date: 2026.09.18 14:34:51 +05'30'

Atul Sud
Company Secretary and Compliance Officer
M.No. F10412