VEGORAMA PUNJABI ANGITHI LIMITED

(Formerly known as Vegorama Punjabi Angithi Private Limited)

CIN: L55101DL2022PLC395857

9150537777, 9150837777

vegoramapunjabiangithi@gmail.com

Regd. Office: B-376, Third Floor
Meera Bagh, Outer Ring Road,
Paschim Vihar, New Delhi 110063

www.punjabiangithi.in

GSTIN-07AAICV6388H1ZQ

Date: 14/11/2026

To,

The Secretary

Listing Department

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai-400001

Scrip Code: 544765

Sub: Outcome of board meeting held on 14th November, 2026

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), this is to inform you that the Board of Directors of the Company at their meeting held today i.e. Saturday, November 14, 2026 has considered and approved the following:

a) Un-audited financial results for the half year ended 30th September, 2026 along with Limited Review Report.

We attach herewith a copy of the approved Un-Audited Standalone Financial Results along with the Limited Review Report.

The meeting of the Board of Directors commenced at 04:30 PM and concluded at 06:00 PM

We request you to take the above on record and that the same be treated as compliance under applicable regulation(s) under the SEBI Listing Regulations.

Thanking you,

For and on behalf of

Vegorama Punjabi Angithi limited

For Vegorama Punjabi Angithi Limited

Managing Director

(Deepak Chadha)

Managing Director

DIN: 09554532

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RAJ GUPTA & CO.
Chartered Accountants
E-mail: carajguptaco@gmail.com
Website: www.carajguptaco.com

1839, SECTOR 22-B
Chandigarh-160022
Mob: 9815643637
Mob: 7889279571

Independent Auditor's Limited Review Report on unaudited Standalone Financial Results of Vegorama Punjabi Angithi Limited, for the Half year ended September 30, 2026, pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
VEGORAMA PUNJABI ANGITHI LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **VEGORAMA PUNJABI ANGITHI LIMITED** (the 'Company') for the half year ended September 30, 2026, together with notes thereon ('The Statement') being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, (AS 25) "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on November 14, 2026. Our responsibility is to issue a conclusion on the financial results based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India, specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards (AS) specified under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Raj Gupta & Co.**
Chartered Accountants
Firm Registration No.: 000203N

Mr. Raj Kumar Gupta
Partner
Membership No.: 017039
UDIN: **26017039LOSYRP9127**
Place: Delhi
Date: 14.11.2026

Vegorama Punjabi Angithi Limited

(formerly known as Vegorama Punjabi Angithi Private Limited)

B-376, Third Floor, Meera Bagh, Outer Ring Road, Paschim Vihar, West Delhi, Delhi - 110063, India

CIN: U55101DL2022PLC395857

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(All amounts Rupees in lakhs, unless otherwise stated)

Particulars	Half Year Ended			Year Ended
	30th Sep'26	31st Mar'26	30th Sep'25	31st Mar'26
	Unaudited	Audited	Unaudited	Audited
I INCOME				
Revenue from Operations	10,005.96	7,258.29	6,828.57	14,086.87
Other Income	77.69	40.55	18.69	59.24
Total Income	**10,083.65**	**7,298.84**	**6,847.26**	**14,146.11**
II EXPENSES				
Cost of Material Consumed	4,795.33	3,562.01	3,180.32	6,742.33
Employee Benefits Expense	686.25	559.42	518.45	1,077.87
Finance Costs	18.10	16.98	20.32	37.29
Depreciation & Amortisation Expense	48.16	32.92	22.59	55.51
Other Expenses	3,138.83	2,366.58	2,254.03	4,620.62
Total Expenses	**8,686.67**	**6,537.91**	**5,995.71**	**12,533.62**
III Profit before Exceptional items and Extraordinary Items and Tax (I-II)	**1,396.98**	**760.93**	**851.55**	**1,612.49**
IV Exceptional Items	-	-	-	-
V Prior Period Items	-	7.18	-	7.18
Extraordinary Items	-	-	-	-
VI Profit after Exceptional items and Extraordinary Items and Tax (III-IV-V)	1,396.98	753.75	851.56	1,605.31
VII Tax expense:				
(a) Current tax	357.28	189.72	214.34	404.06
(b) Previous Year Provision	-	-	1.01	1.01
(c) Deferred Tax	0.34	(1.45)	(2.02)	(3.47)
Total Tax expense	**357.62**	**188.27**	**213.33**	**401.60**
VIII Profit/(Loss) for the year (VI-VII)	**1,039.36**	**565.48**	**638.23**	**1,203.71**
IX Paid Up Equity Share Capital (Face Value Rs. 10/- each)	1,661.10	1,262.38	1,262.38	1,262.38
X Reserve & Surplus excluding revaluation reserve	-	-	-	1,374.89
IX Earnings per Equity share (Face Value Rs. 10/- each)				
(a) Basic (Rs.)	6.26	4.48	5.06	9.54
(b) Diluted (Rs.)	6.26	4.48	5.06	9.54

For Vegorama Punjabi Angithi Limited

Managing Director

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Vegorama Punjabi Angithi Limited
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B-376, Third Floor, Meera Bagh, Outer Ring Road, Paschim Vihar, West Delhi, Delhi - 110063, India
CIN: U55101DL2022PLC395857

STANDALONE UNAUDITED STATEMENT OF ASSETS AND LIABILITIES
(All amounts Rupees in lakhs, unless otherwise stated)

Particulars	As at 30th September 2026 (Unaudited)	As at 31st March 2026 (Audited)
I. EQUITY AND LIABILITIES		
1. Shareholder's Funds		
a) Share Capital	1,661.10	1,262.38
b) Reserve & Surplus	4,608.48	1,374.89
c) Money Received against Share Warrants	-	-
Total Shareholder's Funds (1)	**6,269.58**	**2,637.27**
2. Non-Current Liabilities		
a) Long-term Borrowings	335.53	343.60
b) Long-term Provisions	42.29	37.86
Total Non-Current Liabilities (2)	**377.82**	**381.46**
3. Current Liabilities		
a) Short-Term Borrowings	15.78	103.49
b) Trade Payables - Outstanding Dues of		
(i) Micro and Small Enterprises	155.12	95.12
(ii) Creditors other than Micro and Small Enterprises	149.80	84.20
c) Other Current Liabilities	91.57	90.27
d) Short-Term Provisions	122.51	7.32
Total Current Liabilities (3)	**534.78**	**380.40**
TOTAL EQUITY & LIABILITIES (1+2+3)	**7,182.18**	**3,399.13**
II. ASSETS		
1. Non-Current Assets		
a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	1,282.65	1,156.39
(ii) Intangible Assets	4.37	0.10
(iii) Capital Work in Progress	99.40	21.78
b) Deferred Tax Assets (Net)	8.02	8.35
c) Other Non-Current Assets	1,141.72	424.22
Total Non-Current Assets (1)	**2,536.16**	**1,610.84**
2. Current Assets		
a) Inventories	62.95	60.64
b) Trade Receivables	394.48	276.68
c) Cash and Cash Equivalents	953.48	686.94
d) Other Bank Balances	1,949.58	-
e) Short-Term Loans and Advances	11.84	71.92
f) Other Current Assets	1,273.69	692.11
Total Current Assets (2)	**4,646.02**	**1,788.29**
TOTAL ASSETS (1+2)	**7,182.18**	**3,399.13**

For Vegorama Punjabi Angithi Limited

Managing Director

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STANDALONE UNAUDITED CASH FLOW STATEMENT
(All amounts Rupees in lakhs, unless otherwise stated)

Particulars	Half Year Ended 30th September 2026 (Unaudited)	Half Year Ended 30th September 2025 (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net profit before tax as per statement of profit and loss	**1,396.98**	**851.55**
Adjusted for:		
Depreciation and Amortization Expense	48.16	22.59
Interest Income	(77.64)	(18.04)
Interest Expenses	18.10	20.32
Net profit before tax as per statement of profit and loss	**1,385.60**	**876.42**
Adjusted for:		
Trade Receivables	(117.80)	(40.19)
Inventories	(2.31)	(19.97)
Short-term Loans and Advances	60.08	(199.33)
Other Current Assets and Non-Current Assets	(6.49)	(34.99)
Trade Payables	125.60	(135.33)
Other Current Liabilities	1.30	(14.18)
Provisions	23.53	7.20
Cash Generated from Operations	**1,469.52**	**439.64**
Tax Paid (Net)	261.20	118.37
Net Cash Flow from Operating Activities (A)	**1,208.32**	**321.27**
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Property, Plant and Equipment and Intangible Assets	(178.69)	(105.51)
Capital work-in-progress	(77.62)	-
Capital Advances	(628.71)	(470.56)
Fixed deposits placed during the period	(2,540.86)	-
Interest Received	5.03	4.82
Net Cash Flow from Investing Activities (B)	**(3,420.84)**	**(571.25)**
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from Issue of Equity Share Capital	2,592.94	-
Interest Paid	(18.10)	(20.32)
Proceeds from / (Repayment) of Long-term and Short-term Borrowings	(95.78)	67.41
Net Cash Flow from Investing Activities (C)	**2,479.06**	**47.09**
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	**266.54**	**(202.89)**
Opening Balance of Cash and Cash Equivalents	**686.94**	**842.03**
Closing Balance of Cash and Cash Equivalents	**953.48**	**639.14**

For Vegorama Punjabi Angithi Limited

Managing Director

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Notes to Financial Results:

1. The figures for corresponding previous periods have been regrouped / rearranged wherever necessary, to make them comparable.

2. These Financial Results of the Company for the half year and year ended March 31, 2026 have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Accounting Standards) Rules, 2021 (as amended), and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as applicable to entities listed on the BSE SME Platform.

3. The Company is engaged in a single business segment as per the definition under Accounting Standard (AS) 17 – Segment Reporting. Accordingly, separate segmental information has not been presented.

4. The audited financial results for the half year ended March 31, 2026 are the balancing figures between the audited financial figures of the full financial year ended March 31, 2026 and the unaudited financial results for the half year ended September 30, 2025, being the first financial results of the Company post listing.

5. During the period, the Company successfully completed its Initial Public Offer (IPO), comprising a fresh issue of 39,87,200 equity shares of face value ₹10 each at a premium of ₹67 per share, aggregating to ₹30,70.14 lakhs. The proceeds from the fresh issue are being utilised towards the objects specified in the Prospectus.

As at September 30, 2026, the IPO proceeds are in the process of utilisation in accordance with the objects of the issue. The unutilised proceeds, if any, are being held in accordance with the applicable regulatory requirements. The utilisation of IPO proceeds is being monitored by the management and the Audit Committee of the Company.

Details of the utilization of IPO proceeds upto September 30, 2026 are as follows:

Particulars	Total Amount	Utilized	Unutilized
Capital Expenditure for construction of party hall and fine dine restaurant	1,182.48	73.67	1,108.81
Capital Expenditure for construction of centralized kitchen	426.60	100.92	325.68
Capital Expenditure for roll out new cloud kitchen	493.46	177.12	316.34
Capital Expenditure for upgradation of the existing cloud kitchen facilities	229.86	7.79	222.07
General Corporate Expenses	330.03	330.03	-
	2,662.43	**689.53**	**1,972.90**

6. The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at meeting held on November 14, 2026. The Statutory Auditors of the Company have carried out limited review of the aforesaid results.



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STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity	Vegorama Punjabi Angithi Limited
Mode of Fund Raising	Public Issues
Date of Raising Funds	May 27, 2026
Amount Raised	3070.14 Lakhs
Report filed for Quarter ended/ Half Year	September 30, 2026
Monitoring Agency	True
Monitoring Agency Name, if applicable	Infomerics Valuation and Rating Limited
Is there a Deviation / Variation in use of funds raised	False
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	--
If Yes, Date of shareholder Approval	--
If Yes, Date of shareholder Approval	--
Explanation for the Deviation / Variation	--
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

(Amounts in Lacs)

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Capital Expenditure for construction of banquet and fine dine restaurant	NA	1,182.48	NA	73.67	Nil	The Company has reported utilisation of Rs 73.67 Lakh towards the proposed banquet and fine-dining restaurant at Sector 89, Gurugram. The project remains under implementation, with Rs1108.81 Lakh pending utilisation

For Vegorama Punjabi Angithi Limited

Managing Director

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Capital Expenditure for construction of centralized kitchen	NA	426.60	NA	100.92	Nil	The Company has reported utilisation of Rs 100.92 Lakh towards procurement and installation-related expenditure for the proposed centralised kitchen at Bahadurgarh, Haryana
Capital Expenditure for roll out new cloud kitchen	NA	493.46	NA	177.12	Nil	Refer Note 1
Capital Expenditure for upgradation of the existing cloud kitchen facilities	NA	229.86	NA	7.79	Nil	The Company has reported utilisation of Rs 7.79 Lakh towards equipment upgradation, including refrigeration-related equipment. The balance Rs 222.07 lakhs remains unutilised.
General Corporate Purposes	NA	330.03		330.03	Nil	The Company has reported full utilisation of Rs 330.03 Lakh towards advertisement and promotional expenditure paid to Zomato

Note:

Note 1. The Company has reported utilisation of Rs 1.77 crore towards the establishment of new cloud kitchens. Three outlets commenced operations during the review period. However, the Noida outlet has been established in place of the Ghaziabad location specified in the Prospectus, pursuant to Board approval dated June 12, 2026. The Monitoring Agency has identified a change in the disclosed implementation location, which is being reported separately as a non-financial deviation.
Please note that, the company has transferred the issue proceeds from public account to monitoring account (HDFC Bank) which were then partly transferred to Fixed Deposits and partly to Current accounts (Maintained with HDFC bank) for utilization of proceeds rather than utilising the issue proceeds directly from monitoring account. Accordingly, there are numerous other debits and credits in the said Current accounts resulting in comingling of funds, and we have relied on CA certificate to ascertain utilisation of funds apart from examination of documents.

Note 2.

During the half year ended September 30 2026, the Company has completed its Initial Public Offer "IPO") of 39,87,200 Equity shares of Face value of ₹ 10/- each ("equity shares") for cash at a price of ₹ 77/- per Equity Share (including a share premium of ₹ 67/- per Equity Share) aggregating to ₹ 3070.14 Lakh. The equity shares of the Company got listed with SME Platform of BSE Limited on May 27, 2026. The issue was made in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

For Vegorama Punjabi Angithi Limited

Managing Director

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Raj Gupta & Co
CHARTERED ACCOUNTANTS
Website: www.carajgupta.com
Email: rgc.delhi1@gmail.com

Address: 5342 Gali No 68, Reghar Pura, Ground Floor, Karol Bagh Central Delhi, New Delhi 110005

CERTIFICATE OF UTILISATION OF FUNDS

To
Vegorama Punjabi Angithi Limited
B - 376, Third Floor, Meera Bagh,
Outer Ring Road, Paschim Vihar,
New Delhi - 110063.

Subject: Certificate on Utilisation of Funds raised by Vegorama Punjabi Angithi Limited

We have examined the relevant books of accounts, records, and documents of Vegorama Punjabi Angithi Limited ("the Company") for the purpose of certifying the utilisation of funds out of the funds raised through IPO of Rs. 2,662.43 Lakhs, till September 30, 2026.

Based on our examination and according to the information and explanations given to us, we certify that:

1. The utilisation of the said funds has been as follows:

(Rs. in Lakhs)

S No.	Particulars	Amount as per Offer Document (Rs.) (A)	Amount utilised till 30 September 2026 (Rs.) (B)	Unutilised Amount as on 30 September 2026 (Rs.) (A-B)
1	Capital Expenditure for construction of banquet and fine dine restaurant	1,182.48	73.67	1,108.81
2	Capital Expenditure for construction of centralized kitchen	426.60	100.92	325.68
3	Capital Expenditure for roll out new cloud kitchen	493.46	177.12	316.34
4	Capital Expenditure for upgradation of the existing cloud kitchen facilities	229.86	7.79	222.07
5	General Corporate Purposes	330.03	330.03	-
Sub-Total		**2,662.43**	**689.53**	**1,972.90**
6	IPO Related Expenses	408.41	332.04	76.37
Total		**3,070.84**	**1,021.57**	**2,049.27**

2. The funds have been utilised for the purposes for which they were raised, as stated in the Offer Document.

Raj Gupta & Co
CHARTERED ACCOUNTANTS
Website: www.carajgupta.com
Email: rgc.delhi1@gmail.com

Address: 5342 Gali No 68, Reghar Pura, Ground Floor, Karol Bagh Central Delhi, New Delhi 110005

3. Unutilised funds as at September 30, 2026, amounting to Rs. 2,049.27 Lakhs, have been invested/kept in the below bank deposits/current accounts:

S No.	Bank Name	Deposit Number	Account	Amount (in lakhs)
1	HDFC Bank	50301366225483	Fixed Deposit	299.00
2	HDFC Bank	50301366225915	Fixed Deposit	299.00
3	HDFC Bank	50301366226220	Fixed Deposit	299.00
4	HDFC Bank	50301366226641	Fixed Deposit	299.00
5	HDFC Bank	50301366227822	Fixed Deposit	200.00
6	HDFC Bank	50301366228210	Fixed Deposit	200.00
7	HDFC Bank	50301366229584	Fixed Deposit	100.00
8	HDFC Bank	50301366230000	Fixed Deposit	100.00
9	HDFC Bank	50301366230598	Fixed Deposit	100.00
10	HDFC Bank	50301366815384	Fixed Deposit	19.00
11	HDFC Bank	50301037076391	Fixed Deposit	100.00
12	HDFC Bank	NA	Current Accounts	34.27
Total				**2,049.27**

This certificate is issued at the request of the Company for submission to Audit Committee, Board of Directors of the Company, the Monitoring agency, and such other regulatory or statutory authorities, as may be required and should not be used for any other purpose.

For **Raj Gupta & Co.**
Chartered Accountants
FRN: 000203N

CA Raj Kumar Gupta
Partner
Membership No. 017039
UDIN: **26017039WOEYPU9256**
Place: New Delhi
Date: 13 November 2026

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Date: 14.11.2026

To,

The Secretary

Listing Department

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai-400001

Scrip Code: 544765

Dear Sir/Madam,

Sub: Declaration under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI LODR Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, we hereby confirm and declare that the Statutory Auditors of the Company i.e. M/s Raj Gupta & Co. (Firm Registration No. 000203N) have issued Limited Review Report on the financial result of the Company for the half year ended September 30, 2026 with unmodified opinion.

You are requested to take the above on your records and do the needful.

Yours faithfully,

For and on behalf of

Vegorama Punjabi Angithi limited

For Vegorama Punjabi Angithi Limited

Managing Director

(Deepak Chadha)

Managing Director

DIN: 09554532

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