

30<sup>th</sup> May, 2026

To,  
**BSE Limited**  
The Corporate Relationship Department  
P.J. Towers, 1<sup>st</sup> Floor,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code: 530357**

**Sub: Outcome of Board Meeting of the Company held today i.e., 30<sup>th</sup> May, 2026**

**Reference: Disclosure pursuant to Regulation 30 and Regulation 33 of the Securities Exchange and Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 [‘Listing Regulations’]**

Dear Sir,

Pursuant to Regulation 30, 33 and 42 read with Schedule III and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their Meeting held on Saturday, 30<sup>th</sup> May, 2026 has approved the following:

1. Approved the Audited Financial Results for the Quarter and Financial Year ended 31<sup>st</sup> March, 2026 and took note of the Audit Report issued by the Statutory Auditors of the Company;

The Board Meeting commenced at 02.00 P.M. and concluded at 05.00 P.M.

We hereby enclose the following:

1. Audit Report on Financial Results for the Quarter and Financial Year ended 31<sup>st</sup> March, 2026, issued by the Statutory Auditors of the Company.
2. Copy of Audited Financial Results for the quarter and financial year ended 31<sup>st</sup> March, 2026.

Kindly take the same on your record and oblige.

Thanking You,

Yours faithfully,

**For KBS India Limited,**



**Tushar Suresh Shah**  
**Managing Director**  
**DIN: 01729641**

# BHUTA SHAH & Co LLP

## CHARTERED ACCOUNTANTS

Head Office : 302-304, Regent Chambers, Nariman Point, Mumbai 400021.

Branch Office : Unit Nos 431/432, 3rd floor, Solitaire Corporate Park no - IV, Andheri Kurla Road, Chakala, Andheri East, Mumbai 400093.

Thane Office : 1501, Oriana Business Park, Wagle estate, Thane west, Mumbai 400 601.

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## Independent Auditor's Report

To the Members of  
KBS INDIA Limited

### Report on Audit of the Financial Statements

#### Opinion

We have audited the financial statements of **KBS INDIA Limited** ("the Company"), which comprises the Balance Sheet as at 31<sup>st</sup> March 2026, the Statement of Profit and Loss (including other comprehensive income), Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March 2026, its profit (including other comprehensive income) and its cash flows for the year ended on that date subject to our remarks in Emphasis of matter

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

#### Emphasis of Matter

##### We report that;

- 1) Gratuity liability of employees is not provided for as required by Ind AS 19 on "Employee Benefits". The impact of the same is not quantified in the absence of actuarial valuation/management estimate.



- 2) Long-term loan amounting to Rs. 16,65,40,533/- and current account outstanding balance of Rs. 8,02,444/- as on 31<sup>st</sup> March 2024 are outstanding and receivable from KBS Capital Management Singapore Pte Ltd (erstwhile subsidiary of the company). We have been informed that the said company has been struck off. No provision has been made for the said loan and current account balance in the financial statements for the year and period ended 31<sup>st</sup> March 2026 as RBI permission for write-off is still awaited. The above has resulted in an misstatement of the profit and accumulated reserves & surplus.

### **Information Other than the financial statements and Auditor's Report Thereon**

The Company's Management and Board of Directors is responsible for the other information. The other information comprises the information included in the Company's annual report but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have not received information other than financial statements i.e. Annual Report and accordingly, not able to report thereon.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial statements that give a true and fair view of the financial position, financial performance, changes equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.



## **Auditor's Responsibilities for the Audit of the Financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management and Board of Directors.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. (A) As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The balance sheet, the statement of profit and loss (including other comprehensive income), the statement of changes in equity and the statement of cash flows dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the IND AS specified under Section 133 of the Act.
  - e) On the basis of the written representations received from the directors as on 31st March 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2026, from being appointed as a director in terms of Section 164(2) of the Act.
  - f) With respect to the adequacy of the internal financial controls with reference to financial statement of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- (B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - a) The Company has disclosed the impact of pending litigations as on 31st March 2026 on its financial position in its financial statements.
  - b) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.



- c) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company, wherever applicable.
- d) i The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- ii. The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Parties ("Ultimate Beneficiaries") or the like on behalf of the Ultimate Beneficiaries.
- iii. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under subclause (d) i and (d) ii contain any material mis-statement.
- e) Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

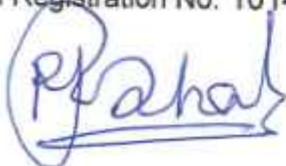
(C) With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act:

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the act.

For **Bhuta Shah & Co. LLP**

*Chartered Accountants*

Firm Registration No. 101474W/ W100100



**CA Rajesh Shah**

Partner

Membership No.: 033613

UDIN: 26033613WEFRIA7116



Place: Mumbai

Date: 30<sup>th</sup> May 2026

**Annexure A to the Independent Auditor's Report on the Financial statements of KBS INDIA Limited for the year ended 31st March 2026**

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

- i (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
- (B) The Company has maintained proper records showing full particulars of intangible assets. However, the company does not have any intangible assets.
- (b) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company has a regular program of physical verification of property, plant and equipment by which all property, plant and equipment are verified in a phased manner on yearly basis. In accordance with this program, certain property, plant and equipment were verified during the year. No material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company doesn't have any immovable properties (Other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee). Accordingly, the requirement of clause (i)(c) of paragraph 3 of the order is not applicable to the Company.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued any of its Property, Plant and Equipment (including right of use assets) and intangible assets during the year.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- ii (a) The Company's business does not involve any physical inventories and accordingly provisions of clause (ii)(a) of paragraph 3 of the Order are not applicable to the Company.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned any working capital limits, at any point of time during the year, from banks or financial institutions on the basis of the security of current assets and hence reporting under clause 3(ii)(b) of paragraph 3 of the Order is not applicable.
- iii According to information and explanation given to us and on the basis of our examination of the records of the Company, the Company has not made investments, provided guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year. Hence, reporting under clause 3(iii) of the order is not applicable to the Company.



- iv According to the information and explanations given to us and based on our examination of the records, the Company has not provided any loans, advances, guarantees and securities during the year. The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of investments made.
- v The Company has not accepted any deposits or amounts which are deemed to be deposits from the public, hence the directives issued by The Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of Companies Act, 2013 and the rules framed there under, are not applicable on the company. Accordingly, clause 3 (v) of paragraph 3 of the Order is not applicable.
- vi According to the information and explanations given to us the Central Government has not prescribed maintenance of cost records under the sub-section (1) of section 148 of the Companies Act, 2013 to the Company. Accordingly, clause 3(vi) of paragraph 3 of the order is not applicable.

vii In respect of statutory dues:

- (a) In our opinion, the Company has been generally regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, CESS and other material statutory dues applicable to it with the appropriate authorities.

There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.

- (b) According to the information and explanations given to us and based on the records of the Company examined by us, there are no dues of Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues outstanding as on balance sheet date which have not been deposited on account of dispute.

- viii There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

- ix (a) The Company has not taken any loans or other borrowings from any lender. Hence reporting under clause 3(ix)(a) of the Order is not applicable.

- (b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority, hence reporting on clause 3(ix)(b) is not applicable.

- (c) The Company has not taken any term loan during the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.



- (d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company, hence reporting on clause 3(ix)(d) is not applicable.
- (e) On an overall examination of the Financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, hence reporting on clause 3(ix)(e) is not applicable.
- (f) The Company has not raised loans during the year and hence reporting on clause 3(ix)(f) of the Order is not applicable.
- x (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable. However company has converted share warrants into equity shares.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- xi (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) According to information and explanations given to us, the company has not received any whistleblower complaints during the year.
- xii The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable.
- xiii In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the Financial statements as required by the applicable Indian accounting standards.
- xiv (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) We have considered the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.
- xv. In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.



- xvi (a) In our opinion, the Company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b), (c) and (d) of the Order is not applicable.
- xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors of the Company during the year.
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the Financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx (a) The Provision of CSR is not applicable to the company as per the provisions of section 135 of the companies act 2013, hence no disclosure is required. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year.
- xxi. As the report pertaining to financial statements of company, provision of clause 3(xxi) of the order is not applicable.

For **Bhuta Shah & Co. LLP**

*Chartered Accountants*

Firm Registration No. 101474W/ W100100



**CA Rajesh Shah**

Partner

Membership No.: 033613

UDIN: 26033613 WEF 14 7 116

Place: Mumbai

Date: 30<sup>th</sup> May 2026

## **Annexure "B" to the Independent Auditors' report on the Financial Statements**

(Referred to in paragraph 2A(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **KBS INDIA LIMITED** of even date)

### **Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

#### **Opinion**

We have audited the internal financial controls with reference to financial statements of **KBS INDIA Limited** ("the Company") as of 31st March 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

In our opinion, and to the best of our information and according to the explanations given to us, the company has in all material respects, adequate internal financial controls with reference to the financial statements and such internal financial controls were operating as at 31st March 2026, based on the criteria for internal financial controls over financial reporting established by the Company considering the essential components of such internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

#### **Management's Responsibility for Internal Financial Controls**

The management of the company is responsible for establishing and maintaining internal financial controls based on the internal financial control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI") and the Standards on Auditing, prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and whether such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

### **Meaning of Internal Financial Controls with reference to Financial Statements**

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

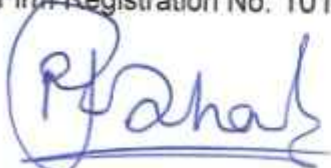
### **Inherent Limitations of Internal Financial Controls with reference to Financial Statements**

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For **Bhuta Shah & Co. LLP**

*Chartered Accountants*

Firm Registration No. 101474W/ W100100



**CA Rajesh Shah**

Partner

Membership No.: 033613

UDIN: 26033613 WEFRIA7116

Place: Mumbai

Date: 30<sup>th</sup> May 2026

**KBS INDIA LIMITED**

CIN : L51900MH1985PLC035718

Regd. Office: 502, Commerce House, 140, Nagindas Master Road, Fort, Mumbai - 400 001 Tel No: 022 6996 6996

E-mail: chand.kbs@outlook.com, Website: www.kbs.co.in

**Audited Standalone Financial Results for the Quarter and Year ended 31st March, 2026**

(Rs in Lakh) Except EPS

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31st March,2026 (Audited)	31st Dec, 2025, (Unaudited)	31st March,2025 (Audited)	31st March,2026 (Audited)	31st March,2025 (Audited)
<b>I</b>	<b>Income</b>					
	(a) Revenue From Operations	(4.79)	54.13	42.67	233.94	236.74
	(b) Other Income	71.96	12.00	73.10	107.77	114.27
	<b>Total Income</b>	67.17	66.13	115.77	341.71	351.01
<b>II</b>	<b>Expenses</b>					
	(a) Employees Benefit Expenses	29.51	27.92	23.71	112.13	92.02
	(b) Finance Costs	0.67	0.01	0.15	2.19	1.45
	(c) Depreciation and Amortisation Expenses	5.25	5.29	4.36	20.80	13.88
	(d) Other Expenses					
	i. Administration Exp	21.8	32.74	31.27	96.37	105.91
	ii. Other Expenses	22.84	18.89	26.18	97.99	92.15
	<b>Total expenses</b>	80.07	84.85	85.67	329.48	305.41
<b>III</b>	<b>Profit/(Loss) before exceptional items and tax</b>	(12.90)	(18.72)	30.10	12.23	45.60
	Exceptional items					
<b>IV</b>	<b>Profit/ (Loss) before tax</b>	(12.90)	(18.72)	30.10	12.23	45.60
<b>V</b>	<b>Tax Expense</b>					
	(a) Current tax	(2.86)	(4.71)	3.86	2.64	7.76
	(b) Deferred tax	-	-	5.37	0.33	5.37
	(C) Short/Excess Provisions	-	-	14.81	0.50	14.81
<b>VI</b>	<b>Total tax expenses</b>	(2.86)	(4.71)	24.04	3.47	27.94
<b>VII</b>	<b>Profit/(Loss) for the period</b>	(10.04)	(14.01)	6.06	8.76	17.66
<b>VIII</b>	<b>Other Comprehensive Income</b>					
<b>A</b>	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
<b>B</b>	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
<b>IX</b>	<b>Total Comprehensive Income for the period</b>	(10.04)	(14.01)	6.06	8.76	17.66
<b>X</b>	<b>Net Profit for the Period</b>	(10.04)	(14.01)	6.06	8.76	17.66
<b>XI</b>	<b>Paid-up equity share capital face value of Rs 1/- each</b>	1082.12	1082.12	1082.12	1082.12	1082.12
	<b>Earnings per equity share (for discontinued &amp; continuing operation)</b>					
	(i) Basic earnings (loss) per share	(0.01)	(0.01)	0.07	0.01	0.02
	(ii) Diluted earnings (loss) per share	(0.01)	(0.01)	0.07	0.01	0.02



Statement of Assets and Liabilities :		AUDITED	AUDITED
PARTICULARS		as at 31st March, 2026	as at 31st March, 2025
<b>A</b>	<b>ASSETS</b>		
<b>I</b>	<b>Non- Current Assets</b>		
	Property, Plant and equipment	19.59	20.91
	Capital work-in-progress		
	Investment Property		
	Goodwill		
	Other Intangible Assets		
	Intangible assets under development		
	Biological Assets other than bearer plants		
	Financial Assets		
	(i) Investments	445.01	545.01
	(ii) Trade receivables		
	(iii) Loans	1665.40	1665.40
	(iv) Other financial assets		
	Deferred tax assets (net)		-
	Other Non Current Assets		
	<b>Sub Total - Non- Current Assets</b>	<b>2130.00</b>	<b>2231.32</b>
<b>II</b>	<b>Current Assets</b>		
	Inventories	69.61	14.60
	Financial assets		
	(i) Investments	875.43	316.43
	(ii) Trade receivables	120.7	10.44
	(iii) Cash and cash equivalents	260.58	378.49
	(iv) Bank balances other than (iii) and above		
	(v) Loan		
	(iv) Other financial assets		
	Current tax assets (net)		
	Other Current assets	434.92	634.60
	<b>Sub Total - Current Assets</b>	<b>1761.24</b>	<b>1354.56</b>
	<b>TOTAL ASSETS</b>	<b>3891.24</b>	<b>3585.88</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>I</b>	<b>Equity</b>		
	(a) Equity Share Capital	1082.12	1082.12
	(b) Other Equity	2682.84	2350.43
	<b>Sub Total - Equity</b>	<b>3764.96</b>	<b>3432.55</b>
<b>II</b>	<b>LIABILITIES</b>		
	<b>Non Current Liabilities</b>		
	Financial Liabilities		
	(i) Borrowings		-
	(ii) Trade payables		-
	(ii) Other Financial liabilities		-
	Provisions		-
	Deferred Tax Liabilities (Net)	3.33	2.99
	Other Non current liabilities		-
	<b>Sub Total - Non- Current Liabilities</b>	<b>3.33</b>	<b>2.99</b>
	<b>Current Liabilities</b>		
	Financial Liabilities		
	(i) Borrowings		-
	(ii) Trade payables	70.06	86.61
	(iii) Other financial liabilities		
	Other Current liabilities	39.08	28.38
	Provisions	13.81	35.35
	Current tax liabilities(net)		
	<b>Sub Total - Current Liabilities</b>	<b>122.95</b>	<b>150.34</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,891.24</b>	<b>3,585.88</b>



**STANDLONE FINANCIAL NOTES FOR THE YEAR ENDED 31ST MARCH 2026**

1. The financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, Companies (Indian Accounting Standards) (Amendment) rules, 2016 and other accounting principles generally accepted in India.
2. The above Audited Standalone Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting, held on Saturday, 30th May, 2026 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The Auditors have carried out an audit of standalone results of the Company for the year ended 31st March, 2026
4. The format for Audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirement of SEBI's Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, and Schedule III to the Companies Act, 2013 applicable to the companies that are required to comply with Ind AS.
5. The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years.
6. The Company operates in single segment only, i.e. shares and stock broking.
7. Figures of previous year's/ periods have been regrouped/ rearranged, reclassified and reworked wherever necessary to conform to the current year accounting treatment
8. The above Financial Results is available on the website of the Company i.e. [www.kbs.co.in](http://www.kbs.co.in) and on the website of BSE Ltd. i.e. [www.bseindia.com](http://www.bseindia.com).

Place : Mumbai  
Date : 30th May, 2026



For KBS India Limited  
  
TUSHAR SHAH  
CHAIRMAN & MANAGING DIRECTOR  
DIN 01729641

**KBS INDIA LTD**  
**CIN: L51900MH1985PLC035718**  
**CASH FLOW STATEMENT**

Particulars	For the year ended (₹ in Lakhs)	
	31st March, 2026	31st March, 2025
<b>(A) Cash Flows from Operating Activities</b>		
Net Profit Before Tax	12.23	45.60
Add: Depreciation and amortization	23.30	16.98
Less: Interest/Dividend Income	49.30	50.47
<b>Operating Profit before working capital Changes</b>	<b>(13.78)</b>	<b>12.11</b>
(Increase) /Decreases in Short term Borrowings	-	-
(Increase) /Decreases in Trade payables	16.56	(89.01)
Increase /(Decreases) in Other Current Liabilities	10.71	(21.35)
Increase /(Decreases) in Other Current Investment	(559.01)	(210.32)
(Increase) /Decreases in Trade Receivable	(110.26)	19.85
Increase /(Decreases) in Other Current Assets	199.68	94.83
Increase /(Decreases) in Inventories/Reserves	408.53	125.80
<b>Net Cash Flows from Operating Activities</b>	<b>(33.78)</b>	<b>(80.20)</b>
<b>(B) Cash Flows from Investing Activities</b>		
Interest received	49.30	50.47
Decrease/(Increase) in Non-Current Investments		
Repayment of NCD	(100.00)	-
Purchase of Property, Plant and Equipment	(19.47)	(12.54)
<b>Net Cash Flows from Investing Activities</b>	<b>(70.17)</b>	<b>37.93</b>
<b>(C) Cash Flows from Financing Activities</b>		
Interest paid	(0.18)	(1.45)
<b>Net cash from/(used in) financing activities</b>	<b>(0.18)</b>	<b>(1.45)</b>
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents A</b>	<b>(117.91)</b>	<b>(61.04)</b>
<b>Cash &amp; Cash Equivalents at beginning of the period B</b>	<b>378.49</b>	<b>439.53</b>
<b>Cash &amp; Cash Equivalents at end of the period (B-A)</b>	<b>260.58</b>	<b>378.49</b>

The notes referred to above form an integral part of the Balance Sheet.

As per our Audit Report of Even Date

FOR Bhuta Shah & Co LLP

CHARTERED ACCOUNTANTS

Firm Reg No 101474W/100100W

CA RAJESH SHAH  
(PARTNER)

Membership No.033613

UDIN 26033613WEFRIA7116

Place :- Mumbai

Date :- 30th May, 2026



FOR KBS INDIA LIMITED

TUSHAR SHAH  
DIRECTOR  
DIN 01729641

Place :- Mumbai

Date :- 30th May, 2026

NAMITA SHAH  
DIRECTOR  
DIN: 02870178

