

IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI
PRINCIPAL BENCH

ITEM No. 109
(IB)-674(PB)/2021

IN THE MATTER OF:

Sanjib Kumar & Ors. ... Petitioner
Vs.
M/s. Vardhaman Esates & Developers Pvt. Ltd. ... Respondent(s)

Order under Section 7 of the IBC, 2016 (CIRP).

Order delivered on 19.05.2026

CORAM:

JUSTICE ANUPINDER SINGH GREWAL
HON'BLE PRESIDENT

SHRI RAVINDRA CHATURVEDI
HON'BLE MEMBER (TECHNICAL)

HYBRID HEARING (PHYSICAL & VC)

PRESENT:

For the Applicant : Mr. Sunil Fernandes, Senior Advocate along with Mr. Vishal Gehrana, Mr. Piyush Sharma and Mr. Kailash Ram, Ms. Roopali, Ms. Varsha Himatsinghka Advocate in IA-29/2025 Plan
Ms. Shivani Pegatraju, Advocate
For the Respondent : Mr. Prabhav Ralli, Mrs. Radhika Gupta, Mrs. Deevya Mittal, Mr. Saket Verma, Advocate for R-1
Ms. Eshna Kumar, for R4(CoC) in IA-2207/2026
For the RP : Mr. Abhishek Anand, Advocate along with Mr. Karan Kohli, Ms. Ridhima Mehrotra, Ms. Vanshika Dhoot, Advocates
For the SRA : Mr. Mansumyer Singh, Mr. Shivank Parashar, PCS and Ms. Vedanshi, Advocates

ORDER

IA-2207/2026

1. Ld. Sr. Counsel for the Applicant submits that although this Court vide order dated 03.02.2026, had directed the Resolution Professional to admit the claim of the Applicant with regard to the Hotel and 12 units, however, the RP, instead of holding the petitioner entitled to allotment of the same, has asked him to pay an additional sum of Rs. 1500/sq. ft. as escalation charges towards the hotel without

any basis whatsoever, and the 12 units which were allotted to the applicant have also been cancelled by the RP.

2. Issue notice to the respondents.
3. Mr Abhishek Anand accepts notice on behalf of the respondent no. 1 (Resolution Professional) and submits that the order of this Court has been complied with and was duly considered by the RP. He prays for time to file reply along with synopsis.
4. List **on 26.05.2026**.

IA-29/2025 Plan, Cont. P-12/2025, IA-4846/2024, IA-724/2026.

5. List **on 26.05.2026**.

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**(ANUPINDER SINGH GREWAL)
PRESIDENT**

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**(RAVINDRA CHATURVEDI)
MEMBER (TECHNICAL)**

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