

**Date:** Tuesday, July 14, 2026

To,  
**BSE Limited,**  
P.J. Towers, Dalal Street,  
Mumbai - 400 001,  
Maharashtra, India

Respected Sir,

**Ref:** Open offer made by Skybridge Interactive LLP ('Acquirer') for acquisition of up to 1,32,92,000 fully paid-up Equity Shares representing \*25.32% of the Equity and Voting Share Capital of Baba Arts Limited ('Target Company') from the Public Shareholders of the Target Company.

*\*As per Regulation 7 of the SEBI (SAST) Regulations, 2011, the Offer Size, for the Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, 2011, should be for at least 26.00% (Twenty-six percent) of the Equity and voting share capital of the Target Company. However, the Offer Size is restricted to 1,32,92,000 (One Crore Thirty-Two Lakh Ninety-Two Thousand) fully paid up Equity Shares, being the Equity Shares held by the Public Shareholders, representing 25.32% of the Equity and voting share capital of the Target Company.*

**Sub :** Submission of Post Open Offer Advertisement.

We would like to inform you that, Skybridge Interactive LLP ('Acquirer'), has entered into a SPA dated February 25, 2026, with Promoters Seller to acquire 3,92,00,000 Equity Shares representing 74.67%. The Acquirer has made an Open Offer to Public Shareholders of the Target Company for acquiring 1,32,92,000 fully paid up Equity Shares of Rs. 1.00 each, representing 25.32% at an offer price of Rs. 6 per Equity Share.

In light of the above and in accordance with the provisions of Regulation 18(12) of the SEBI (SAST) Regulations, please find enclosed the copy of **Post Offer Advertisement** appeared in today's newspapers, namely being, Financial Express (English daily-All Editions), Jansatta (Hindi daily-All Editions) and Mumbai Lakshadeep (Marathi Daily-Mumbai Edition), for your kind perusal.

We hope your good self will find the above in order and request you to kindly upload the Post Offer Advertisement on your website.

Thanking you,  
Yours faithfully,

**For Bonanza Portfolio Limited**

  
  
Swati Agrawal  
(Assistant Vice President)

Encl.: As above

OF  
**BABA ARTS LIMITED**

CIN: L72200MH1999PLC119177

Registered Office: B1 & B4, Baba House, 86, M.V Road, Andheri (East), Chakala MIDC, Mumbai - 400093, Maharashtra.

Tel No.: 022-49794623; Website: [www.babaartslimited.com](http://www.babaartslimited.com); Email: [investors@babaartslimited.com](mailto:investors@babaartslimited.com) / [babaartslimited@yahoo.com](mailto:babaartslimited@yahoo.com)

Open Offer for acquisition of up to 1,32,92,000 (One Crore Thirty-Two Lakh Ninety-Two Thousand) fully paid-up Equity Shares of face value of Rs. 1/- (Rupee One Only) each, representing \*25.32% (Twenty-Five Point Three-Two Percent) of the Equity and Voting Share Capital of Baba Arts Limited ('BAL' or 'Target Company') from the Public Shareholders of the Target Company, at an offer price of Rs. 6/- (Rupees Six Only) ('Offer Price'), made by Skybridge Interactive LLP (hereinafter referred to as "Acquirer") payable in cash, in accordance with the provisions of Regulation 3(1) and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, and subsequent amendments thereto ('SEBI (SAST) Regulations') ('Offer').

\*As per Regulation 7 of the SEBI (SAST) Regulations, 2011, the Offer Size, for the Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, 2011, should be for at least 26.00% (Twenty-six percent) of the Equity and voting share capital of the Target Company. However, the Offer Size is restricted to 1,32,92,000 (One Crore Thirty-Two Lakh Ninety-Two Thousand) fully paid up Equity Shares, being the Equity Shares held by the Public Shareholders, representing 25.32% of the Equity and voting share capital of the Target Company

This Post-Offer Advertisement is being issued by Bonanza Portfolio Limited, the Manager to the Offer ('Manager'), on behalf of the Acquirer, in connection with the Offer made by the Acquirer to the Public Shareholders of the Target Company, pursuant to and in compliance with Regulation 18(12) and other applicable provisions under the SEBI (SAST) Regulations. The Detailed Public Statement ("DPS") and Pre-Offer Advertisement cum Corrigendum to the Detailed Public Statement, with respect to the aforementioned offer, was made in the newspapers, namely being, Financial Express (English daily - All Edition), Jansatta (Hindi daily - All Edition) and Mumbai Lakshadep (Marathi Daily - Mumbai Edition), on Thursday, \*March 05, 2026 and Monday, June 08, 2026, respectively.

\*However, due to closure of printing in certain regions on account of non-operational printing schedules/holidays (for HOLI), the Detailed Public Statement appeared on Friday, March 06, 2026 in certain regional editions of Financial Express namely Delhi, Chandigarh, Lucknow and Ahmedabad and in certain regional editions of Jansatta namely Delhi, Chandigarh and Lucknow.

1. Name of the Target Company

: Baba Arts Limited
2. Name of the Acquirer and PAC

: Skybridge Interactive LLP

There are no persons acting in concert with the Acquirer for this Offer.
3. Name of Manager to the Offer

: Bonanza Portfolio Limited
4. Name of Registrar to the Offer

: Purva Sharegistry (India) Private Limited
5. Offer Details

:
- a. Date of Opening of the Offer

: Tuesday, June 09, 2026
- b. Date of Closing of the Offer

: Monday, June 22, 2026
6. Date of Payment of Consideration

: Tuesday, July 07, 2026
7. Details of the Acquisition

:

| Sr. No | Particulars                                                              | Proposed in the Offer Document | Actuals        |
|--------|--------------------------------------------------------------------------|--------------------------------|----------------|
| 7.1    | Offer Price                                                              | ₹ 6                            | ₹ 6            |
| 7.2    | Aggregate number of Shares tendered                                      | 1,32,92,000                    | 602            |
| 7.3    | Aggregate number of Shares accepted                                      | 1,32,92,000                    | 602            |
| 7.4    | Size of the Offer (Number of Shares multiplied by Offer Price per Share) | ₹ 7,97,52,000                  | ₹ 3,612        |
| 7.5    | Shareholding of the Acquirer before Agreement/ Public Announcement       |                                |                |
|        | • Number                                                                 | 0                              | 0.00%          |
|        | • % of fully diluted Equity and Voting Share capital                     | 0                              | 0.00%          |
| 7.6    | Shares acquired by way of Agreement                                      |                                |                |
|        | • Number                                                                 | 3,92,00,000                    | 3,92,00,000    |
|        | • % of fully diluted Equity Share capital                                | 74.67%                         | 74.67%         |
| 7.7    | Shares acquired by way of Open Offer                                     |                                |                |
|        | • Number                                                                 | 1,32,92,000                    | 602            |
|        | • % of fully diluted Equity Share capital                                | 25.32%                         | 0.001%         |
| 7.8    | Shares acquired after the Detailed Public Statement                      |                                |                |
|        | • Number of shares acquired                                              | 0                              | 0              |
|        | • Price of the shares acquired                                           | Not Applicable                 | Not Applicable |
|        | • % of fully diluted shares acquired                                     | Not Applicable                 | Not Applicable |
| 7.9    | Post-Offer shareholding of the Acquirer                                  |                                |                |
|        | • Number                                                                 | 5,24,92,000                    | 3,92,00,602    |
|        | • % of fully diluted shares acquired                                     | 99.99%                         | 74.67%         |
| 7.10   | Pre Offer shareholding of the Public                                     |                                |                |
|        | • Number                                                                 | 1,32,92,000                    | 1,32,92,000    |
|        | • % of fully diluted Equity Share capital                                | 25.32%                         | 25.32%         |
|        | Post Offer shareholding of the Public                                    |                                |                |
|        | • Number of Equity Shares                                                | 8,000                          | 1,32,99,398    |
|        | • % of fully diluted Equity Share capital                                | 0.01%                          | 25.33%         |

8. The Acquirer accepts full responsibility for the information contained in this Post Offer Advertisement and also for the obligations under SEBI (SAST) Regulations.

9. A copy of this Post Offer Advertisement will be available on the websites of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), BSE at [www.bseindia.com](http://www.bseindia.com), Manager to the Offer ie Bonanza Portfolio Limited at [www.bonanzaonline.com](http://www.bonanzaonline.com) and at the registered office of the Target Company.

This Post Offer Advertisement is being published in all the newspapers in which DPS was published.

Capitalized terms used but not defined in this POA shall have the meanings assigned to such terms in the Public Announcement and/or DPS and/or Letter of Offer.

ISSUED BY MANAGER TO THE OFFER



**BONANZA PORTFOLIO LIMITED**  
Bonanza House, Plot No. M-2, Cama Industrial Estate, Walbhat Road, Behind The Hub, Goregaon East, Mumbai - 400 063  
**Contact Number:** +91 22 68363773 / 91 11 40748709  
**Email Address:** [swati.agrawal@bonanzaonline.com](mailto:swati.agrawal@bonanzaonline.com); [abhay.bansal@bonanzaonline.com](mailto:abhay.bansal@bonanzaonline.com)  
**Contact Person:** Ms. Swati Agrawal / Mr. Abhay Bansal  
**SEBI Registration Number:** INM000012306  
**Validity:** Permanent

For and on behalf of Acquirer,  
Skybridge Interactive LLP  
Sd/-  
Devang Dinesh Master  
(Acquirer)