



BSE Limited
First Floor, New Trading Ring
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai 400 001

National Stock Exchange of India Ltd
Listing Compliance Department
Exchange Plaza, Bandra Kurla Complex, Bandra
(E), Mumbai 400 051

September 28, 2026
Sc no - 126

Dear Sirs/Madam,

Sub: Acquisition of 26% stake in Mateshwari E-Smart Mobility (Hyderabad) Private Limited by TML Smart City Mobility Solutions Limited, a wholly owned subsidiary of Tata Motors Limited (formerly TML Commercial Vehicles Limited) ("the Company")

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read along with Para A of Part A of Schedule III ("SEBI Listing Regulations"), we wish to inform you that TML Smart City Mobility Solutions Limited ("TSCMSL"), the Company's wholly owned subsidiary, has invested an amount of ₹2,60,000/- in Mateshwari E-Smart Mobility (Hyderabad) Private Limited ("MEMHPL") constituting 26% in the paid up share capital in MEMHPL. Hence, pursuant to said investment, MEMHPL became an Associate of the Company.

We are enclosing herewith the details as required under the SEBI Listing Regulations read alongwith the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026. (Annexure A).

We request the Exchanges to take the aforesaid disclosure on their records.

Yours faithfully,
Tata Motors Limited
(formerly TML Commercial Vehicles Limited)

Ranjan Kumar
General Counsel and Company Secretary

Encl: as above

TATA MOTORS LIMITED

Formerly **TML Commercial Vehicles Limited**

Bombay House 24 Homi Mody Street Stock Exchange Mumbai 400001
Tel 91 22 6665 8282 cv.tatamotors.com CIN L29102MH2024PLC427506

**Annexure A**

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No.	Particulars	Details
1.	Name of the Target Company, details in brief such as size, turnover, etc.	Name: Mateshwari E-Smart Mobility (Hyderabad) Private Limited ("MEMHPL") CIN : U49221RJ2026PTC117000 Authorized Share Capital: ₹10,00,000/- Paid up Capital: ₹10,00,000/- Size/Turnover: Not Applicable, since MEMHPL was incorporated on August 11, 2026
2.	Whether the acquisition would fall within the related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	This acquisition will not fall under the related party transaction. However, post-acquisition, MEMHPL will become an associate company of the Company and consequently a related party.
3.	Industry to which the entity being acquired belongs	Service Sector
4.	Objects and impact of acquisition (including but not limited to disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company, through its wholly owned subsidiary, is participating in the tenders issued by various Municipal Corporations for the operations and maintenance of electric buses. TSCMSL, along with Mateshwari Urban Transport Solutions Private Limited, (a holding company of MEMHPL), has been awarded the tender for the operation and maintenance of Electric busses under The Telangana State Road Transport Corporation. Accordingly, the acquisition of MEMHPL for the purpose of operations and maintenance of electric buses falls within the business objects of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Nil
6.	Indicative time period for completion of the acquisition	September 28, 2026
7.	Consideration-whether Cash consideration or share swap and details of the same	₹2,60,000/- Cash consideration paid towards acquisition of the equity shares by way of transfer from the existing shareholder of MEMHPL.

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8	Cost of acquisition or the price at which shares are acquired	The cost of acquisition is ₹10 per share, at par, aggregating to ₹2,60,000/-
9	Percentage of shareholding / control acquired and / or number of shares acquired	TSCMSL, the Company's wholly owned subsidiary, acquired 26,000 equity shares of ₹10 each, at par of MEMHPL, i.e., 26% stake in MEMHPL.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Mateshwari E-Smart Mobility (Hyderabad) Private Limited was incorporated on August 11, 2026 under the Companies Act, 2013, to carry out the business of E-Mobility.

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