



**भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA**

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September 21, 2026

Result: Conversion/Switch Auction of Government of India Securities

A.	Source Security	8.26% GS 2027	7.06% GS 2028	8.60% GS 2028	7.26% GS 2029
B.	Notified Amount (in ₹ crore)	2,000	4,000	4,000	4,000
	Destination Security	7.19% GS 2060	6.79% GS 2034	7.50% GS 2034	7.50% GS 2034
C.	i. No. of offers received	4	17	8	22
	ii. Total amount of Source Security offered (Face value, in ₹ crore)	2,107.859	4,245.357	3,970.832	4,614.777
	iii. No. of offers accepted	3	13	3	3
	iv. Total amount of source security accepted (Face value, in ₹ crore)	2,000.000	3,945.357	2,500.000	175.000
	v. Total amount of destination security issued (Face value, in ₹ crore)	2,163.618	4,044.527	2,509.625	172.821
	vi. Cut-off price (₹) / yield (%) for destination security	94.04/7.6861	98.64/7.0134	103.09/6.9818	102.90/7.0129

A.	Source Security	7.10% GS 2029	7.04% GS 2029	6.45% GS 2029	7.88% GS 2030
B.	Notified Amount (in ₹ crore)	5,000	4,000	2,000	5,000
	Destination Security	6.79% GS 2034	7.50% GS 2034	7.40% GS 2035	6.64% GS 2035
C.	i. No. of offers received	21	6	13	1
	ii. Total amount of Source Security offered (Face value, in ₹ crore)	6,130.009	7,359.000	1,856.885	1.638
	iii. No. of offers accepted	14	3	8	0
	iv. Total amount of source security accepted (Face value, in ₹ crore)	5,000.000	4,000.000	1,153.760	0
	v. Total amount of destination security issued (Face value, in ₹ crore)	5,133.470	3,929.483	1,123.998	0
	vi. Cut-off price (₹) / yield (%) for destination security	98.64/7.0134	103.06/6.9867	102.20/7.0639	NA

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(Communications)