इंडियन ऑयल कॉर्पोरेशन लिमिटेड
रजिस्टर्ड ऑफिस : 'इंडियनऑयल भवन',
जी -९, अली यावर जंग मार्ग, बांद्रा (पूर्व), मुंबई - ४०० ०५१.
Indian Oil Corporation Limited
CIN-L23201MH1959GOI011388
Regd. Office : 'IndianOil Bhavan',
G-9, Ali Yavar Jung Marg, Bandra (East), Mumbai - 400 051.
Tel. : 022-26447616 • Fax : 022-26447961
Email id : investors@indianoil.in • website : www.iocl.com

इंडियनऑयल
IndianOil
A Maharatna Company

Secretarial Department

No. Secl/Listing **26th August 2026**

National Stock Exchange of India Limited **Exchange Plaza, 5th Floor,** **Bandra -Kurla Complex,** **Bandra (East)** **Mumbai - 400051**	**BSE Limited** **25th Floor,** **P. J. Towers,** **Dalal Street,** **Mumbai – 400001**

Ref : Symbol: IOC; Security Code: 530965; ISIN: INE242A01010

Sub : Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), we wish to inform that the Company has received notices dated 25.08.2026 from BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") regarding non-compliance with the provisions of Regulations 17(1), 17(2A), 18(1), 19(1)/19(2), 20(2)/(2A) and 21(2) of the SEBI LODR for the quarter ended 30th June, 2026 and consequent levy of fine of ₹14,19,540/- each (inclusive of GST) by BSE and NSE.

The aforesaid non-compliances primarily pertain to shortfall in the requisite number of Independent Directors, including a Woman Independent Director, on the Board of the Company during the quarter ended 30th June, 2026, which also resulted in non-compliance with the composition requirements of statutory Board Committees.

In response to the notices, Company vide its letters dt. 26.08.2026 has represented to the BSE & NSE that being a Government Company, the power to appoint Directors (including Independent Directors) vests with the MoP&NG, Govt. of India and hence the shortfall in Independent Directors including non-appointment of Women Independent Director on the Board of the Company during the quarter ended 30th June 2026 was not due to any negligence / default by the Company. Accordingly, IndianOil should not be held liable to pay the fines and the same should be waived-off. IndianOil regularly takes up with MoP&NG for appointment of requisite number of Independent Directors (including Woman Independent Director) to ensure compliance with Corporate Governance norms enunciated under SEBI (LODR) as well as the Companies Act.

We would also like to inform that the Company had received similar notices from the BSE & NSE in the past imposing fines and waiver request from the Company was considered favorably by the Exchanges.

The above is for information and record please.

Yours faithfully,
For Indian Oil Corporation Limited

KAMAL KUMAR GWALANI

Digitally signed by KAMAL KUMAR GWALANI
DN: c=IN, o=Personal, pseudonym=857z1b2x3tvcdfwenksq0rmjia6op9yh, 2.5.4.20=9f271d6e5b41fe0d155b65198bb6079ed122a2fd8dd440c12afb3e18b03324d3, postalCode=400076, st=Maharashtra, serialNumber=a2db5c4b0d03501a7497077fb5860ca5c271769edc3e1b867e8ddab9e50419ef, cn=KAMAL KUMAR GWALANI
Date: 2026.08.26 13:15:53 +05'30'

(Kamal Kumar Gwalani)
Company Secretary