An ISO 9001:2015 Company

Sicagen

Date: 17th September, 2026

To,

BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001.
BSE Scrip Code: 533014

Sub: Submission of Summary of Proceedings of 22nd Annual General Meeting (AGM) of Sicagen India Limited held on Thursday, 17th September, 2026 at 03:30 p.m. (IST).

Dear Sir/Madam,

The 22nd Annual General Meeting (AGM) of the shareholders of Sicagen India Limited ("the Company") was held on Thursday, 17th September, 2026 at 03:30 p.m. (IST) i.e. today, through the Video Conferencing (VC)/Other Audio Visual Means (OAVM).

In this regard, we are enclosing herewith the summary of the proceedings of the 22nd AGM pursuant to Regulation 30 read with Part A of Schedule - III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The same is also being made available on the website of the Company at www.sicagen.com

We request you to kindly take the above on record.

Thanking You,

Yours faithfully,
For Sicagen India Limited

ANKITA JAIN
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Date: 2026.09.17 18:48:59 +05'30'

Ankita Jain
Company Secretary

Encl: As stated

Summary of Proceedings of 22nd Annual General Meeting of Sicagen India Limited

The 22nd Annual General Meeting (AGM) of the shareholders of Sicagen India Limited ("the Company") was held on Thursday, 17th September, 2026 at 03:30 p.m. (IST) i.e. today, through the Video Conferencing (VC) facilitated by Central Depository Services (India) Limited (CDSL) through their WebEx platform in due compliance with the relevant Circulars of MCA & SEBI.

Mr. Ashwin C Muthiah, Chairman of the Company presided over the meeting and conducted the proceedings. The meeting commenced at 03:30 p.m. (IST). The requisite quorum was present. The Chairman called the meeting to order and welcomed the shareholders. He also welcomed the Directors, Key Managerial Personnel, Statutory Auditor and Secretarial Auditor who were present at this AGM. Thereafter, Chairman delivered his speech, a copy of which is enclosed herewith.

After that, Chairman proceeded to transact the businesses set out in the Notice of the AGM. With the consent of the Members present, the Notice of the Meeting, Director's Report and the Audited Financial Statements were taken as read. The requirement of reading of Auditors' report did not arise as there were no adverse remarks or observations in their Report.

The Members were informed about the remote e-Voting facility made available prior to the meeting to vote on the resolutions and the facility of venue e-voting was made available to those members during the meeting, who have not exercised their votes through remote e-Voting.

The following items were transacted as Ordinary Resolutions at the meeting:

Ordinary Business:

1. Adoption of Standalone and Consolidated Financial Statements of the Company for the year ended 31st March 2026 and the Reports of the Board of Directors and Auditors thereon.
2. Declaration of equity dividend for the year 2025-26.
3. Appointment of a Director in the place of Mr. Ashwin C Muthiah (DIN: 00255679), who retires by rotation and being eligible, offers himself for re-election.
4. Appointment of a Director in the place of Mr. R. Chandrasekar (DIN: 06374821), who retires by rotation and being eligible, offers himself for re-election.

Special Business:

5. Ratification of the remuneration payable to M/s. J. Karthikeyan & Associates, Cost Auditor for the financial year 2026-27.

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Date: 2026.09.17 18:50:31 +05'30'

There were no speaker shareholders in the meeting as none of them got registered through the portal/facility provided by RTA for the same.

Thereafter, Chairman thanked all the stakeholders for their participation, support and co-operation and declared the meeting as closed around 03:55 p.m. (IST) and also informed that the venue e-voting facility would remain open for another fifteen minutes.

The Chairman informed that the e-voting results will be announced to the BSE Ltd. within 2 working days from the conclusion of the AGM and will also be uploaded on the website of the Company and Depository subsequently.

M/s. KRA & Associates, Practicing Company Secretaries, have been appointed as the Scrutinizers for both remote e-voting and e-voting during the AGM.

For Sicagen India Limited

ANKITA JAIN Digitally signed by ANKITA JAIN Date: 2026.09.17 18:50:04 +05'30'

Ankita Jain
Company Secretary

Chairman's Speech

It gives me immense pleasure to welcome you all to the **22nd Annual General Meeting of Sicagen India Limited**.

The Company's Annual Report for the Financial Year 2025-26 containing the notice of this AGM, Directors' Report along with its annexures and the Audited Financial Statements, have already been circulated amongst you and with your kind permission I take them as read.

We remain confident in India's growth story, particularly the sustained momentum in infrastructure investments by the government and private sector, alongside continued construction activity across homes, small businesses and retail establishments. Sicagen's growth is closely aligned with this broader India opportunity, driven by public & private infrastructure spending, rising consumer spending and the country's young demographic dividend.

Before proceeding further, I wish to share a brief update on the economic scenario, key highlights of the operational performance of the Company and future outlook.

Economic Scenario

The financial year 2025–26 has been a year of both opportunities and challenges. While the business environment remained dynamic, marked by fluctuations in commodity prices, geopolitical uncertainties and changing market conditions, your Company remained focused on operational efficiency, prudent cost management, customer relationships and sustainable growth.

The Indian economy has continued to demonstrate remarkable resilience despite a complex global environment. According to the latest official estimates, India's real GDP is estimated to have grown by 7.7% during FY 2025–26, with manufacturing and service sectors making significant contributions to economic growth. Private consumption and investment activity have also remained important drivers of the economy.

India continues to benefit from its large domestic market, expanding infrastructure, increasing manufacturing activity, digital transformation and growing investments across several sectors. The focus on infrastructure development, domestic manufacturing and self-reliance is creating opportunities across Building Materials, Power & Control Systems, Industrial Packaging and Speciality Chemicals in which your Company has established a presence.

The conflict in West Asia contributed to volatility in commodity prices, including steel, petroleum products, oils and lubricants and chemicals. Several of our customers across industries were affected by higher logistics costs, supply-chain disruptions and increased business uncertainty, resulting in deferment of projects and an extension of credit cycles.

Against this backdrop, our performance during the year reflects the resilience of our business model and the ability of our teams to respond promptly to changing market conditions.

Financial & Operational Performance 2025-26

During the year under review, the Company recorded a total standalone turnover of Rs. 52,822 lakhs, compared with Rs. 54,603 lakhs in the previous financial year. The Company achieved a Profit Before Tax of Rs. 1,738 lakhs, as against Rs. 2,002 lakhs in 2024–25. The decline in PBT by 15% is due to increase in raw material cost, and certain administrative expenditure.

On a consolidated basis, the Company recorded a total revenue of Rs.98,215 Lakhs for FY 2025-26, as against Rs.89,994 Lakhs in the previous financial year. Profit Before Tax stood at Rs. 2,414 Lakhs compared with Rs.2418 Lakhs in FY 2024-25.

Now I would like to take you through the performance of our major business divisions –

Building Materials Division (BMD)

The Building Materials Division continued to operate in a challenging business environment during the year. This division recorded a total revenue of Rs. 39,928 Lakhs during FY 2025–26 as against Rs. 43,744 Lakhs in FY 2024–25. During the year, the Company closed few loss-making branches which resulted in decline in revenue but improved overall profitability significantly. The Profit Before Tax increased to Rs. 271 Lakhs from Rs.202 Lakhs representing an improvement of 34% over the previous year. The increase in steel prices during the fourth quarter also supported margin improvement.

This division is increasingly focusing not merely on topline growth but also on quality of revenue, margin improvement, cost discipline and operational efficiency. Going forward, this division will continue to focus on improving market penetration, strengthening customer relationships, enhancing product offerings and improving margins through operational excellence.

Power & Control Systems Division (PCS)

The Power & Control Systems Division delivered a strong performance during the year. This division increased its turnover by 6% from Rs. 4,835 Lakhs in FY 2024–25 to Rs. 5,126 Lakhs in FY 2025–26. More importantly, this division continued to maintain healthy profitability. The Profit Before Tax also increased by approximately 6% to Rs. 1,012 Lakhs, compared with Rs. 956 Lakhs in the previous year.

This performance reflects the division's strong customer relationships, execution capabilities and ability to respond to market requirements. The continuing investments in industrial infrastructure, power systems and industrial automation provide a favourable long-term environment for this business. We believe that the Power & Control Systems division is well positioned to benefit from these opportunities.

Sicagen India Ltd.
Registered & Corporate Office:
4th Floor, Spic House, 88, Mount Road, Guindy, Chennai 600 032 INDIA
Tel: +91 44 4075 4075 | Fax: +91 44 4075 4099 | info@sicagen.com
CIN.: L74900TN2004PLC053467 | www.sicagen.com

The Management will continue to focus on strengthening this division through technology, product development, customer engagement and improved execution while maintaining its emphasis on profitability.

Industrial Packaging Division (IPD)

The Industrial Packaging Division had a mixed year. The Division recorded total revenue of Rs. 4,125 Lakhs in FY 2025–26 compared with Rs.3,986 Lakhs in FY 2024–25, representing an increase by 3.5%. However, the profitability was affected by an increase in raw material costs and other operational expenses. Consequently, the Profit Before Tax declined to Rs. 608 Lakhs from Rs. 655 Lakhs in the previous year, a decline of 7%.

The division faced challenges during the last quarter due to volatility in the procurement prices of mild steel plates.

I would like to emphasis, however, that the Management responded to these challenges in a timely and appropriate manner. Various measures were taken to mitigate the impact of rising input costs and to maintain operational stability.

More importantly, we are taking strategic steps to create a new growth opportunity for Industrial Packaging division. This division has initiated necessary action for setting up of a new manufacturing unit producing 210-litre capacity HDPE barrels adjacent to its existing MS barrel plant at Chennai. The project has an initial installed capacity of 2.10 lakh HDPE barrels per annum, with a revised capital investment of Rs. 14.50 Crores. We expect the new unit to commence commercial production during FY 2026–27.

This is an important strategic initiative for the Company as it will enable us to enter and participate more meaningfully in the growing market for HDPE barrels. We see this investment as more than just an expansion of capacity. It represents our endeavour to diversify our product portfolio, address changing customer preferences, reduce dependence on a single packaging material and create a new avenue for future growth.

We will continue to closely monitor the implementation of this project and focus on achieving efficient utilisation of the new capacity.

Speciality Chemicals Division (SCD)

I am also happy to report a very encouraging performance from our Speciality Chemicals division. The division recorded a total revenue of Rs. 1,531 Lakhs during FY 2025–26 compared with Rs. 1,105 Lakhs in the previous financial year. This represents a substantial 38% increase in revenue. The division also improved its Profit Before Tax to Rs. 350 Lakhs from Rs. 300 Lakhs, registering an increase of 16%.

This growth was primarily driven by an increase in the volume of sales, demonstrating the division's ability to expand its business and deepen its market presence. The Management is actively evaluating various opportunities to further develop this business, improve its product mix and generate additional revenue.

Other trading activities contributed a revenue of Rs. 1,455 Lakhs and profit before tax of Rs. 35 Lakhs in the year 2025-26.

The performance of all our business divisions clearly demonstrates that each business is at a different stage of its growth journey, some of them have delivered strong revenue and profit growth while others have had to navigate input cost pressures and challenging market conditions.

Our focus will remain on identifying attractive market opportunities, developing customer relationships, improving product offerings and ensuring that growth translates into sustainable profitability.

Dividend

Your Company remains committed in pursuing a consistent and sustainable dividend policy and will endeavour to recommend dividend to our shareholders. Keeping in view the Company's performance, its financial position, future growth plans and the interests of our shareholders, the Board of Directors has recommended a dividend of 10% for the financial year 2025–26 subject to the approval of shareholders at this meeting.

HR, Training & Digital Initiatives

Your Company places people and talent at the centre of its growth strategy, fostering a professional environment that supports capability development, career progression and opportunities for employees to realise their potential while contributing to the Company's long-term growth.

This year, your Company in line with the new Labour Code, revised and introduced a new HR Rules and Policy Manual 2025-26 to strengthen the Company's people practices and ensure employees' well-being focusing on safety, health, skill development, quality of work life and equitable benefits across all employee categories.

A new CRM system has been rolled out across all branches so as to improve sales productivity, customer retention and optimize sales and marketing strategies. It also reduces order turnaround time and enhances customer satisfaction. The Company is also in the process of implementing the business analytics solution that will provide timely insights of key performance indicators.

CSR Initiatives

As part of our commitment to Corporate Social Responsibility, the Company continued to undertake initiatives aimed at improving the health, hygiene and overall well-being of the communities in which we operate. Our primary objective of CSR projects is to promote a healthy learning environment by providing clean, safe and hygienic sanitation facilities to government school students. With this focus, your Company has completed the construction of sanitation blocks at government schools in Thiruvallur district near Chennai. The Company has spent Rs. 35.25 lakhs during the year and the unspent amount of Rs.18.33 Lakhs is being allocated for sanitation projects in government schools of other areas to be completed in FY 2026-27.

Acknowledgement

Before I conclude, I would like to express my sincere appreciation to our customers, suppliers, bankers, business partners and other stakeholders for their continued support.

I also wish to place on record my sincere appreciation to my fellow members of the Board for their valuable guidance, support and constructive contribution.

I would like to acknowledge the commitment and dedication of our employees across all divisions and functions. Their hard work and commitment have enabled the Company to navigate the challenges of the year and deliver a resilient performance.

Above all, I thank our shareholders for their continued faith in the Company. With your continued support and the collective efforts of our employees and management team, I am confident that we will be able to achieve greater milestones in the years ahead.

Thank you, Ladies and Gentlemen

Note: This does not purport to be the proceedings of the Annual General Meeting

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